

Investor Kit

Friday, 25 May 2018

Top News

China's central bank said on Thursday it has signed a three-year bilateral currency swap agreement with Pakistan worth 20 billion yuan (\$3.13 billion).
<https://www.thenews.com.pk/print/320900-china-extends-20bln-yuan-currency-sw-apt-deal-w-ith-pakistan>

The National Assembly (NA) on Thursday passed the 31st Amendment in the Constitution with two-thirds majority for merger of the Federally Administered Tribal Areas (Fata) and the Provincially Administered Tribal Areas (Pata) with the Khyber Pakhtunkhwa (KP) province.
<https://www.thenews.com.pk/print/320943-na-approves-merger-of-fata-pata-w-ith-kp>

Former Vice President of Federation of Pakistan Chambers of Commerce and Industry (FPCCI), Saqib Fayyaz Maggo has urged the Prime Minister and Federal Finance Minister to restore Final Tax Regime (FTR). Expressing disappointment over abolishing FTR and termed the imposition of minimum tax at 6 percent as unjust to businessmen, he said that the importers were expecting that the government would withdraw the amendments before finalising the budget 2018-19.
<https://fp.brecorder.com/2018/05/20180525374293/>

The government is all set to impose another surcharge of 50 paise per unit on consumers with the approval of Nepra for a new loan of Rs 50 billion to be arranged from commercial banks and parked in PHPL books, well-informed sources told Business Recorder. The government has already raised Rs 80 billion from banks to pay off liabilities of power sector whereas Rs 50 billion has been arranged by the federal government to save the power sector from total collapse.
<https://fp.brecorder.com/2018/05/20180525374244/>

Pakistan is scheduled to sign gas transportation and transit fee agreements, pipeline service rules and complete Front End Engineering Design (FEED) activities, under Turkmenistan, Afghanistan, Pakistan and India (TAPI) project, during the next fiscal year, sources said on Thursday. <https://www.thenews.com.pk/print/320898-tapi-gas-pipeline-project-pakistan-to-sign-transportation-transit-fee-agreements-next-fiscal-year>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Mitchell's Fruit Farms	28-May	11:00	LHR	2QFY18
Hinopak Motors Limited	29-May	10:30	KHI	FY18

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	20,843	42,536	31,061
Close (Prev.)	20,986	42,772	31,189
Chg	(143)	(236)	(127)
% Chg	-0.7%	-0.6%	-0.4%
CYTD	3.1%	5.1%	4.3%
FYTD	-14.1%	-8.7%	-4.4%
Volume (mn)		69	127
Value Trade (PKRmn)		3,646	4,668
Market Cap (USDbn)		65.2	77.0

Vol Leaders

Scrip	Price	Chg	Vol
FABL	24.7	0.7	11.9
FDIBL	4.8	0.6	11.0
BOP	11.9	0.0	10.9
UNITY	26.8	1.3	7.8
PAEL	36.0	(1.1)	6.5

Top Gainers

Scrip	Price	Chg	Chg %
PSX	26.6	1.3	5.0%
UNITY	26.8	1.3	4.9%
PMPK	2,999.6	99.6	3.4%
FABL	24.7	0.7	3.0%
FML	62.7	1.7	2.9%

Top Losers

Scrip	Price	Chg	Chg %
COLG	2,850.0	(150.0)	-5.0%
NATF	306.6	(15.9)	-4.9%
SHFA	236.2	(11.8)	-4.7%
BATA	2,058.5	(90.5)	-4.2%
ASTL	75.2	(2.9)	-3.7%

Settled

Scrip	Price	Vol	Settled
BOP	11.9	8.3	49.8%
FABL	24.7	1.7	9.9%
KEL	6.1	5.6	42.3%
FDIBL	4.8	4.6	42.1%
UNITY	26.8	3.5	44.2%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	34,663	0.9%	1.8%
SHANGHAI SE	3,155	-0.5%	-4.6%
HangSeng	30,760	0.3%	2.8%
PSEI	7,653	1.2%	-10.6%
Taiwan Taiex	10,937	0.5%	2.8%
Vietnam Index	986	-0.3%	0.2%
Thai Stock Exh	1,733	-1.2%	-1.2%
Jakarta Stock Exh	5,947	2.7%	-6.4%
Korea Stock Exh	2,466	-0.2%	-0.1%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.99	1.61	5.7
SHANGHAI SE	15.39	1.67	2.4
HangSeng	12.58	1.36	3.5
PSEI	19.54	2.15	1.7
Taiwan Taiex	14.96	1.70	4.0
Vietnam Index	18.61	2.70	1.4
BSE Sensex 30	22.93	3.11	1.5

Portfolio Buy Sell Net

FIPI	Buy	Sell	Net USDmn
24-May-18	5.3	(13.3)	(8.01)
MTD	128.6	(183.1)	(54.47)
CYTD	875.3	(915.9)	(40.62)
Foreign Ind.	0.1	(0.0)	0.05
Foreign Corp.	2.6	(10.6)	(8.04)
Overseas Pak	2.6	(2.7)	(0.02)

LIPI USDmn

	Buy	Sell	Net
Individuals	41.3	(40.9)	0.42
Companies	6.0	(3.7)	2.30
Banks/DFIs	2.7	(1.3)	1.31
NBFC	0.0	(0.1)	(0.07)
Mutual Fund	4.9	(3.0)	1.88
Other Org.	0.9	(0.4)	0.55
Broker Prop. Tr.	11.9	(12.9)	(0.93)
Insur. Comp.	4.4	(1.8)	2.56

Future

Scrip	Price	Chg	Vol
POWER-MAY	9.0	(0.1)	9.0
POWER-JUN	9.0	(0.1)	9.0
TRG-JUN	27.3	(0.5)	7.3
BOP-JUN	11.9	(0.0)	5.6
BOP-MAY	11.9	0.0	5.5

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.81%	8.34%	8.57%
Previous	7.81%	8.33%	8.56%
Change (bps)	-	1.00	1.00
KIBOR	03-m	06-m	12-m
Last	6.47%	6.56%	7.05%
Previous	6.46%	6.54%	7.04%
Change (bps)	1.00	2.00	1.00

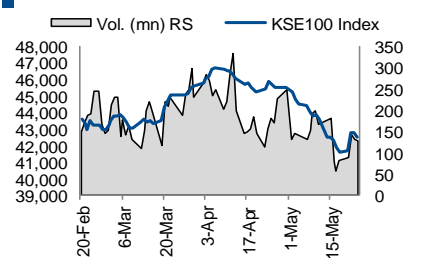
USDPKR	Buy	Sell
Open Market	115.50	115.70
Inter bank	115.52	115.71

Commodities

Local	Current	Previous	Chg %
Cement(bag)	549.0	545.0	0.73%
Urea (bag)	1,485.0	1,478.0	0.47%
FO (M/T)	67,550.4	69,672.0	-3.05%
Cotton	7,645.0	7,545.0	1.33%

International	Current	Previous	Chg %
WTI(bbl)	70.65	70.71	-0.08%
Brent (bbl)	78.65	78.79	-0.18%
Arab Light	76.87	76.99	-0.16%
Coal(USD)	101.60	104.00	-2.31%
Gold(Oz)	1,302.47	1,304.63	-0.17%

KSE100 - 3M Performance



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