

Investor Kit

Friday, 02 November 2018

Top News

Foreign reserves held by the State Bank of Pakistan decreased by \$48 million to \$7.78 billion during the week ended on Oct 26. Meanwhile, holdings of the commercial banks stood at \$6.41bn and total foreign liquid reserves amounted to \$14.18bn during the period under review. <https://www.dawn.com/news/1443039/reserves-fall>

Industrial and commercial trading activities in the country's economic nerve centre came to a standstill on Thursday owing to thin labour attendance and lack of public transport amid violent protests in the streets. Wholesale markets were also shut. <https://www.dawn.com/news/1443045/karachi-industry-grinds-to-a-standstill-as-protests-cripple-transport>

Atlas Honda Limited (AHL) has raised prices of its two-wheeler variants by Rs1,000 – 3,000 for fifth time in the current year. <https://www.dawn.com/news/1443042/honda-jacks-up-two-wheeler-prices-for-5th-time>

The International Monetary Fund (IMF) has advised the Ministry of Railways to reduce its fiscal deficit so that it can rid itself of its dependency on federal government subsidies. <https://www.dawn.com/news/1443043/imf-wants-railways-to-end-reliance-on-govt-subsidies>

Prime Minister Imran Khan on Thursday left for China on his first official visit to hold crucial talks with Chinese leadership on further deepening the strategic partnership and enhance cooperation in various areas with special focus on China-Pakistan Economic Corridor (CPEC). According to Foreign Office spokesperson Dr Mohammad Faisal, Prime Minister Khan is undertaking the official visit from November 2-5 to China at the invitation of the Chinese leadership. <https://fp.brecorder.com/2018/11/20181102420596/>

The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) on Thursday rejected the sharp increase in the price of petroleum products terming it blow to the economy and the masses, already reeling under multiple mounting pressures. <https://www.thenews.com.pk/print/388407-petroleum-inflation-to-burn-more-holes-in-economy>

IMF spokesman Gerry Rice said the IMF was sending a mission to Islamabad on Nov 7 to launch financing talks with Pakistan, which formally requested an IMF bailout program during the fund's annual meetings in Indonesia in October. <https://fp.brecorder.com/2018/11/20181102420539/>

Upcoming Events/BoD meetings

Company	Date	Time	Agenda
Honda Atlas Cars Pak	12-Nov	11:00	KHI 2QFY19

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	20,133	41,716	30,307
Close (Prev.)	20,139	41,649	30,220
Chg	(6)	67	87
% Chg	0.0%	0.2%	0.3%
CYTD	-0.4%	3.1%	1.8%
FYTD	-2.1%	-0.5%	-0.9%
Volume (mn)		152	245
Value Trade (PKRmn)		7,708	9,853
Market Cap (USDbn)		55.2	64.5

Vol Leaders

Scrip	Price	Chg	Vol
PIBTL	12.9	0.6	22.1
BOP	13.1	0.3	18.6
PAEL	33.2	1.6	11.8
TRG	29.1	1.4	11.3
KEL	6.2	(0.1)	10.2

Top Gainers

Scrip	Price	Chg	Chg %
SEARL	308.6	14.7	5.0%
GADT	296.0	14.1	5.0%
HCAR	247.3	11.8	5.0%
NRL	298.6	14.2	5.0%
GLAXO	143.5	6.9	5.0%

Top Losers

Scrip	Price	Chg	Chg %
HGFA	12.9	(0.9)	-6.5%
NATF	213.0	(11.2)	-5.0%
GATI	313.7	(16.0)	-4.9%
IGIHL	266.4	(9.0)	-3.3%
ATRL	187.1	(6.1)	-3.2%

Settled

Scrip	Price	Vol	Settled
BOP	13.1	11.0	42%
PIBTL	12.9	8.6	35%
TRG	29.1	4.2	29%
PAEL	33.2	3.1	22%
KEL	6.2	7.8	65%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	34,432	0.0%	1.1%
SHANGHAI SE	2,606	0.1%	-21.2%
HangSeng	25,416	1.7%	-15.1%
PSEI	7,140	1.8%	-16.6%
Taiwan Taiex	9,845	0.4%	-7.5%
Vietnam Index	908	-0.7%	-7.8%
Thai Stock Exh	1,668	-0.1%	-4.9%
Jakarta Stock Exh	5,836	0.1%	-8.2%
Korea Stock Exh	2,024	-0.3%	c

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.65	1.45	6.1
SHANGHAI SE	12.08	1.35	3.0
HangSeng	9.62	1.18	3.9
PSEI	18.25	1.96	1.8
Taiwan Taiex	13.14	1.58	4.7
Vietnam Index	15.83	2.46	1.7
BSE Sensex 30	22.84	3.12	1.6

Portfolio Buy Sell Net

FIPI	Buy	Sell	Net USDmn
1-Nov-18	5.1	(8.3)	(3.15)
MTD	5.1	(8.3)	(3.15)
CYTD	1,676.1	(2,087.9)	(411.85)
Foreign Ind.	0.1	(0.1)	(0.00)
Foreign Corp.	2.6	(5.7)	(3.04)
Overseas Pak	2.4	(2.5)	(0.11)

LIPI USDmn

	Buy	Sell	Net USDmn
Individuals	62.5	(58.2)	4.29
Companies	2.5	(3.4)	(0.82)
Banks/DFIs	1.9	(2.4)	(0.48)
NBFC	0.5	(0.0)	0.47
Mutual Fund	5.6	(8.2)	(2.59)
Other Org.	1.3	(0.3)	1.02
Broker Prop. Tr.	15.4	(14.9)	0.49
Insur. Comp.	5.2	(4.4)	0.79

Future

Scrip	Price	Chg	Vol
TRG-NOV	28.0	(0.4)	11.1
PAEL-NOV	31.8	0.2	9.0
DGKC-NOV	106.4	1.4	7.7
PIBTL-NOV	12.5	1.0	6.2
STCL-NOV	18.2	0.8	5.7

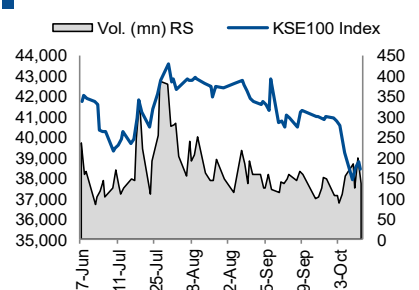
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	10.56%	11.24%	11.87%
Previous	10.65%	11.35%	11.96%
Change (bps)	(9.00)	(11.00)	(9.00)
KIBOR	03-m	06-m	12-m
Last	9.00%	9.59%	10.30%
Previous	9.01%	9.59%	10.30%
Change (bps)	(1.00)	-	-
USDPKR	Buy	Sell	
Open Market	132.44	132.62	
Inter bank	132.10	132.30	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	600.0	601.0	-0.17%
Urea (bag)	1,740.0	1,720.0	1.16%
FO (MT)	88,359.6	81,708.1	8.14%
Cotton	8,810.0	8,710.0	1.15%
International	Current	Previous	Chg %
WTI(bbl)	63.85	63.69	0.25%
Brent (bbl)	73.35	72.89	0.63%
Arab Light	74.84	76.35	-1.98%
Coal(USD)	99.80	100.75	-0.94%
Gold(Oz)	1,233.28	1,233.43	-0.01%

KSE100 - 3M Performance



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