

Investor Kit

Thursday, 15 November 2018

Top News

Federal Minister for Planning, Development and Reform, Makhdoom Khusró Bakhtiar has said that in view of the economic situation of the country, Public Sector Development Programme was rationalised and the throw-forward liability of PSDP was brought down to a manageable level.
<https://fp.brecorder.com/2018/11/20181115423748>

Assigning regulatory responsibility for upstream and downstream functions of the petroleum sector to Oil and Gas Regulatory Authority (OGRA) is to be proposed for consideration to the Council of Common Interests (CCI). Documents available with Business Recorder reveal that the Petroleum Division under the Federal Minister Ghulam Sarwar Khan with the assistance of the Finance Ministry is considering the amalgamation of upstream and downstream functions of the petroleum sector.
<https://fp.brecorder.com/2018/11/20181115423736/>

The Pakistan Bureau of Statistics (PBS) has revised the Consumer Price Index (CPI) based inflation figure for October to 6.78 per cent from 7pc announced earlier.
<https://www.dawn.com/news/1445647/inflation-for-october-revised-to-678pc>

Appreciating the role of China-Pakistan Economic Corridor (CPEC) in addressing energy shortages, the International Monetary Fund (IMF) has asked the government to give up its powers on notification of electricity rates, determined by the National Electric Power Regulatory Authority (Nepra), as a key tool to end repeated emergence of circular debt.
<https://www.dawn.com/news/1445652/imf-wants-end-to-govts-role-in-power-tariff-determination>

Assigning regulatory responsibility for upstream and downstream functions of the petroleum sector to Oil and Gas Regulatory Authority (OGRA) is to be proposed for consideration to the Council of Common Interests (CCI). Documents available with Business Recorder reveal that the Petroleum Division under the Federal Minister Ghulam Sarwar Khan with the assistance of the Finance Ministry is considering the amalgamation of upstream and downstream functions of the petroleum sector.
<https://fp.brecorder.com/2018/11/20181115423736/>

China on Wednesday said it is working out a financial support package for Pakistan which will be bigger than that offered by Saudi Arabia during a recent visit by Prime Minister Imran Khan to Riyadh. <https://goo.gl/Q474sn>

Upcoming Events/BoD meetings

Company	Date	Time	Agenda
Siemens Pakistan Eng.	28-Nov	10:45	ISL FY18
Exide Pakistan Limited	29-Nov	11:00	KHI 2QFY19

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,571	40,994	29,703
Close (Prev.)	19,709	41,152	29,852
Chg	(138)	(158)	(148)
% Chg	-0.7%	-0.4%	-0.5%
CYTD	-3.2%	1.3%	-0.2%
FYTD	-4.8%	-2.2%	-2.9%
Volume (mn)		147	255
Value Trade (PKRmn)		10,854	13,230
Market Cap (USDbn)		53.2	62.5

Vol Leaders

Script	Price	Chg	Vol
STPL	19.8	0.8	25.2
LOTCEM	19.5	0.4	24.3
TRG	30.4	(1.6)	17.3
MLCF	52.1	1.5	13.5
PAEL	32.0	0.9	10.9

Top Gainers

Script	Price	Chg	Chg %
NRL	309.4	14.7	5.0%
CHCC	75.8	3.6	5.0%
SEARL	279.7	13.3	5.0%
PIOC	50.6	2.4	5.0%
MUREB	765.3	35.3	4.8%

Top Losers

Script	Price	Chg	Chg %
POL	505.2	(26.6)	-5.0%
COLG	2,295.3	(120.8)	-5.0%
TRG	30.4	(1.6)	-4.9%
UBL	131.3	(5.8)	-4.2%
PPL	169.4	(6.2)	-3.5%

Settled

Script	Price	Vol	Settled
LOTCEM	19.5	7.6	28%
STPL	19.8	4.3	16%
TRG	30.4	5.5	26%
MLCF	52.1	4.0	26%
BOP	13.1	4.4	31%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	35,142	0.0%	3.2%
SHANGHAI SE	2,632	-0.9%	-20.4%
HangSeng	25,654	-0.5%	-14.3%
PSEI	6,923	1.2%	-19.1%
Taiwan Taiex	9,792	0.2%	-8.0%
Vietnam Index	901	-0.5%	-8.5%
Thai Stock Exh	1,652	-0.5%	-5.8%
Jakarta Stock Exh	5,858	0.4%	-7.8%
Korea Stock Exh	2,068	-0.2%	-16.2%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.49	1.43	6.2
SHANGHAI SE	10.71	1.36	3.0
HangSeng	10.77	1.19	3.9
PSEI	16.23	1.90	1.8
Taiwan Taiex	12.80	1.56	4.7
Vietnam Index	15.25	2.44	1.7
BSE Sensex 30	19.92	3.00	1.6

Portfolio Buy Sell Net

FIPI	Buy	Sell	Net USDm n
14-Nov-18	7.0	(15.6)	(8.52)
MTD	55.9	(79.5)	(23.54)
CYTD	1,724.6	(2,156.9)	(432.23)
Foreign Ind.	0.1	(0.0)	0.10
Foreign Corp.	3.8	(12.8)	(9.04)
Overseas Pak	3.1	(2.7)	0.43

LIPI USDm n

Individuals	Buy	Sell	Net USDm n
Individuals	76.8	(74.9)	1.81
Companies	8.6	(4.4)	4.25
Banks/DFIs	3.7	(2.0)	1.65
NBFC	0.4	(0.3)	0.12
Mutual Fund	11.0	(11.5)	(0.52)
Other Org.	0.9	(0.5)	0.48
Broker Prop. Tr.	22.4	(21.1)	1.36
Insur. Comp.	5.2	(5.8)	(0.63)

Future

Script	Price	Chg	Vol
TRG-NOV	30.6	(1.6)	19.1
LOTCEM-NOV	19.6	0.4	12.1
MLCF-NOV	52.3	1.8	7.3
PAEL-NOV	32.1	0.9	6.6
DGKC-NOV	110.6	4.7	5.8

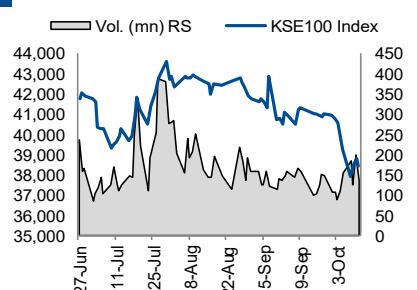
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	11.11%	11.62%	12.20%
Previous	11.08%	11.63%	12.20%
Change (bps)	3.00	(1.00)	-
KIBOR	03-m	06-m	12-m
Last	9.38%	9.89%	10.53%
Previous	9.36%	9.89%	10.51%
Change (bps)	2.00	-	2.00
USDPKR	Buy	Sell	
Open Market	133.86	134.05	
Inter bank	133.60	133.80	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	600.0	601.0	-0.17%
Urea (bag)	1,748.0	1,740.0	0.46%
FO (MT)	94,123.0	88,359.6	6.52%
Cotton	8,960.0	9,010.0	-0.55%
International	Current	Previous	Chg %
WTI(bbl)	55.94	56.25	-0.55%
Brent (bbl)	65.82	66.12	-0.45%
Arab Light	67.07	70.50	-4.87%
Coal(USD)	90.75	97.10	-6.54%
Gold(Oz)	1,210.50	1,210.88	-0.03%

KSE100 - 3M Performance



Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Umesh Solanki	Database Manager	Tel: (+92-21) 111-234-234 Ext: 974	umesh.solanki@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 35777863-70	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mehtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, PSX Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2,
Fax: (+92-21) 32429607

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall
Tel: (+92-42) 35777863-70, 35876075-76
Fax: (+92-42) 35763542

Faisalabad Office

Room #: 515-516, 5th Floor, State Life
Building, 2- Liaquat Road
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-992) 408243 - 44

Peshawar Office

2nd Floor, The Mall Tower,
35 The Mall Peshawar Cantt.
Tel: (92-91) 5253035, 5278448

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871653-6, 5871652
Fax: (+92-68) 5871651

Abbottabad Office

Ground Floor, Al Fatah Shopping Center,
Opp. Radio Station, Mansehra Road
Tel: (+92-99) 2408243 - 44

Sialkot Office

Suite No. 10 & 11, 1st Floor, Soni Square,
Mubarik Pura
Tel: (+92-52) 3258437, 3258762

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

© Copyright 2018 IGI Finex Securities Limited