

Investor Kit

Monday, 27 November 2017

Top News

The State Bank of Pakistan (SBP) decided on Friday to keep the interest rate unchanged at 5.75 per cent, according to a press release. <https://www.dawn.com/news/1372744/sbp-keeps-interest-rate-unchanged>

The Asian Development Bank (ADB) on Friday approved the Jalalpur Irrigation Project, with a loan of \$275 million, that will enhance the Kharif crop's growth by 50 per cent, besides improving crop yield and reduce land degradation, directly benefitting over 200,000 rural people along the right bank of River Jhelum. <https://www.dawn.com/news/1372738/275m-ADB-loan-to-boost-kharif-crops-productivity>

K-Electric's prospective Chinese buyer is awaiting no-objection certificate from the government to conclude over a billion dollars deal to purchase the integrated power utility. <https://www.thenews.com.pk/print/248403-chinese-firm-awaits-noc-to-conclude-k-electric-deal>

Federal Law Minister Zahid Hamid has tendered his resignation in the aftermath of Saturday's botched operation against protesters at Faizabad interchange and successful negotiations with the protesters, official sources and state broadcaster PTV say. <https://www.dawn.com/news/1373182/law-minister-zahid-hamid-resigns-as-govt-reaches-agreement-with-agitating-parties>

The return on foreign investment in Pakistan as profits and dividends increased to \$622 million in July-October, up 15.3 per cent from a year ago. Foreign direct investment (FDI) during the first four months of the current fiscal year was \$939.7m, which was notably higher than the total repatriation of \$622m. In the same period of 2016-17, the outflow of profits was \$539.7m while the inflow of FDI was \$538.7m. <https://www.dawn.com/news/1372912/profit-outflow-rises-to-622m>

Sindh Minister for Agriculture Suhail Anwar Syal will preside over the much-awaited meeting of the Sugarcane Control Board on November 29 to fix the official procurement price of sugarcane for the year 2017-18. <https://www.thenews.com.pk/print/248819-meeting-on-29th-for-fixing-sugarcane-price>

The ministry of commerce has initiated sectoral public consultation campaign, as the proposal for the second phase of China-Pakistan free trade agreement is being formulated, which the government wants to keep in favour of Pakistan. <https://www.thenews.com.pk/print/248404-ministry-initiates-second-phase-of-pak-china-fta-talks>

Sichuan Geological & Natural Resources Bureau Director General Wang Jian has said they are eager to set up a hi-tech industrial park worth 100 bn renminbi (\$15 bn) in Punjab as the One Belt, One Road initiative will open up huge opportunities for both countries in a number of areas. <https://tribune.com.pk/story/1567519/2-chinese-province-interested-setting-15b-industrial-park-punjab/>

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	20,330	40,248	29,011
Close (Prev.)	20,304	40,266	29,018
Chg	26	(18)	(7)
% Chg	0.1%	0.0%	0.0%
CYTD	-21.4%	-15.8%	-11.7%
FYTD	-16.2%	-13.6%	-10.7%
Volume (mn)		62	106
Value Trade (PKRmn)		3,794	4,526
Market Cap (USDbn)		65.9	80.0

Vol Leaders

Scrip	Price	Chg	Vol
KEL	6.0	0.3	26.0
ANL	15.3	0.5	9.5
BOP	8.3	(0.1)	5.3
TRPOLR	3.9	(0.9)	5.0
TRG	35.6	(0.1)	4.1

Top Gainers

Scrip	Price	Chg	Chg %
CJPL	3.8	0.3	8.8%
KEL	6.0	0.3	6.0%
PAKT	1,590.8	75.8	5.0%
ATRL	305.0	10.3	3.5%
PICT	320.0	10.0	3.2%

Top Losers

Scrip	Price	Chg	Chg %
BATA	2375.0	(125.0)	-5.0%
NESTLE	10450.0	(550.0)	-5.0%
IBFL	63.3	(3.3)	-5.0%
SCBPL	22.0	(1.0)	-4.3%
IGIIL	295.0	(7.5)	-2.5%

Settled

Scrip	Price	Vol	Settled
KEL	6.0	15.0	52.7%
BOP	8.3	4.9	44.7%
ANL	15.3	4.8	50.7%
TRG	35.6	1.8	28.1%
TRPOLR	3.9	2.1	41.2%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	33,679	0.3%	26.5%
SHANGHAI SE	3,354	0.1%	8.1%
HangSeng	29,866	0.5%	35.8%
PSEI	8,365	0.3%	22.3%
Taiwan Taiex	10,854	0.0%	17.3%
Vietnam Index	936	0.2%	40.7%
Thai Stock Exh	1,696	-0.7%	9.9%
Jakarta Stock Exh	6,067	0.1%	14.5%
Korea Stock Exh	2,544	0.3%	25.6%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.30	1.52	6.0
SHANGHAI SE	14.83	1.81	1.9
HangSeng	13.46	1.40	3.3
PSEI	20.35	2.45	1.5
Taiwan Taiex	15.40	1.80	3.7
Vietnam Index	19.61	2.68	2.0
BSE Sensex 30	21.99	3.04	1.4

Portfolio	Buy	Sell	Net
FIPI	USDmn		
24-Nov-17	4.8	(7.2)	(2.45)
MTD	144.1	(156.4)	(12.3)
CYTD	4,193.4	(4,636.7)	(443.2)
Foreign Ind.	0.1	(0.2)	(0.02)
Foreign Corp.	1.6	(3.5)	(1.9)
Overseas Pak	3.1	(3.6)	(0.51)
LIPI	USDmn		
Individuals	59.73	(63.27)	(3.54)
Companies	6.71	(3.73)	2.98
Banks/DFIs	1.82	(0.85)	0.96
NBFC	0.1	(0.0)	0.08
Mutual Fund	8.1	(5.6)	2.50
Other Org.	1.7	(1.4)	0.26
Broker Prop. Tr.	19.4	(18.5)	0.88
Insur. Comp.	0.8	(2.4)	(1.68)

Future

Scrip	Price	Chg	Vol
TRG-DEC	35.9	0.0	15.6
BOP-DEC	8.3	(0.1)	13.8
BOP-NOV	8.2	(0.1)	13.0
TRG-NOV	35.7	(0.1)	9.7
POWER-DEC	8.3	0.2	7.9

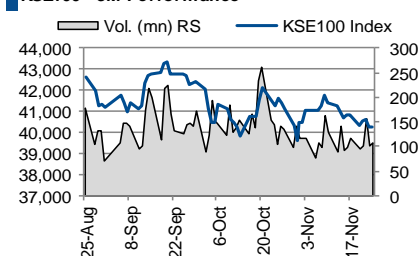
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.91%	7.53%	8.29%
Previous	6.92%	7.53%	8.29%
Change (bps)	(1.00)	-	-
KIBOR	03-m	06-m	12-m
Last	6.16%	6.19%	6.47%
Previous	6.15%	6.18%	6.47%
Change (bps)	1.00	1.00	-
USDPKR	Buy	Sell	
Open Market		107.40	107.70
Inter bank		105.41	105.59

Commodities

Local	Current	Previous	Chg %
Cement(bag)	536.0	534.0	0.37%
Urea (bag)	1,394.0	1,418.0	-1.69%
FO (MT)	52,023.6	49,117.2	5.92%
Cotton	6,745.0	6,645.0	1.50%
International	Current	Previous	Chg %
WTI(bbl)	58.68	58.95	-0.46%
Brent (bbl)	63.82	63.86	-0.06%
Arab Light	61.82	61.40	0.68%
Coal(USD)	90.50	88.40	2.38%
Gold(Oz)	1,290.18	1,288.37	0.14%

KSE100 - 3M Performance



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