

Investor Kit

Wednesday, 29 November 2017

Top News

Pakistan most likely to raise \$1.5bn.

https://epaper.tribune.com.pk/DisplayDetails.aspx?ENI_ID=11201711290103&EN_ID=11201711290052&EMID=11201711290016

The Economic Coordination Committee (ECC) on Tuesday allowed the export of 1.5 million metric tons (MMT) sugar in view of the availability of surplus sugar.

<https://www.dawn.com/news/1373409/ecc-approves-export-of-15-million-metric-tons-of-sugar>

China Financial Futures Exchange Director You Hang said on Tuesday investors will soon have the opportunity to invest in a Pakistan exchange-traded fund (ETF) in China. <https://www.dawn.com/news/1373491/chinese-owners-of-psx-promise-exchange-traded-funds>

PM decides to run power plants on local furnace oil.

<https://www.thenews.com.pk/print/250328-pm-decides-to-run-power-plants-on-local-furnace-oil>

With Dar gone, govt. revises its budget deficit upwards.

https://epaper.tribune.com.pk/DisplayDetails.aspx?ENI_ID=11201711290187&EN_ID=11201711290100&EMID=11201711290030

Pakistan's debt from foreign banks clocked in at \$1.022 billion in the first four months of the current fiscal 2017/18, almost half of total foreign loans and much above the annual target, official figures revealed on Tuesday.

<https://www.thenews.com.pk/print/250068-foreign-bank-loans-clock-in-at-1-022bln-in-july-october>

Govt. puts ADB's \$990mn smart-meters project on hold.

https://epaper.tribune.com.pk/DisplayDetails.aspx?ENI_ID=11201711290225&EN_ID=11201711290117&EMID=11201711290033

Upcoming Events/BOD meetings

Company	Date	Time	Place	Agenda
Exide Pakistan Limited	29-Nov	3:00	KHI	2QFY 18

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,979	39,634	28,845
Close (Prev.)	20,187	40,032	29,047
Chg	(208)	(398)	(202)
% Chg	-1.0%	-1.0%	-0.7%
CYTD	-22.7%	-17.1%	-12.2%
FYTD	-17.6%	-14.9%	-11.2%
Volume (mn)		69	113
Value Trade (PKRmn)		4,476	5,366
Market Cap (USDbn)		65.5	79.5

Vol Leaders

Scrip	Price	Chg	Vol
KEL	6.1	(0.1)	27.9
TRG	36.1	(1.3)	9.2
DFML	25.5	(0.6)	6.5
ENGRO	257.6	4.1	4.9
ANL	14.9	(0.1)	4.2

Top Gainers

Scrip	Price	Chg	Chg %
JGICL	79.8	3.8	5.0%
PAKT	1,751.3	83.4	5.0%
GADT	194.9	8.6	4.6%
SCBPL	23.0	1.0	4.5%
IBFL	68.0	1.5	2.2%

Top Losers

Scrip	Price	Chg	Chg %
BATA	2365.5	(124.5)	-5.0%
POML	210.7	(11.1)	-5.0%
PGF	29.0	(1.5)	-4.8%
JLICL	750.0	(37.0)	-4.7%
BWCL	141.2	(5.5)	-3.7%

Settled

Scrip	Price	Vol	Settled
KEL	6.1	15.2	51.5%
TRG	36.1	2.9	20.4%
DFML	25.5	0.8	12.6%
JVDC	35.4	0.0	0.4%
ENGRO	257.6	2.1	40.5%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	33,619	-0.3%	26.3%
SHANGHAI SE	3,334	0.3%	7.4%
HangSeng	29,681	0.0%	34.9%
PSEi	8,292	-0.8%	21.2%
Taiwan Taiex	10,707	-0.4%	15.7%
Vietnam Index	941	0.3%	41.6%
Thai Stock Exh	1,707	0.6%	10.6%
Jakarta Stock Exh	6,071	0.1%	14.6%
Korea Stock Exh	2,514	0.3%	24.1%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.98	1.46	6.2
SHANGHAI SE	14.74	1.80	2.0
HangSeng	13.35	1.40	3.3
PSEi	20.17	2.43	1.5
Taiwan Taiex	15.06	1.78	3.8
Vietnam Index	19.59	2.70	2.0
BSE Sensex 30	21.98	3.03	1.4

Portfolio	Buy	Sell	Net
FIPI			USDmn
28-Nov-17	6.4	(10.3)	(3.89)
MTD	156.8	(176.2)	(19.4)
CYTD	4,206.1	(4,656.4)	(450.3)
Foreign Ind.	0.1	(0.1)	0.03
Foreign Corp.	4.5	(7.4)	(2.9)
Overseas Pak	1.8	(2.8)	(1.01)
LIPI			USDmn
Individuals	46.47	(46.59)	(0.12)
Companies	8.66	(2.12)	6.54
Banks/DFIs	2.18	(0.57)	1.61
NBFC	0.0	(0.0)	0.02
Mutual Fund	5.9	(7.3)	(1.37)
Other Org.	1.8	(0.9)	0.90
Broker Prop. Tr.	10.1	(12.7)	(2.60)
Insur. Comp.	1.2	(2.3)	(1.08)

Future

Scrip	Price	Chg	Vol
TRG-DEC	36.2	(1.5)	21.6
KEL-DEC	6.2	(0.1)	4.9
ENGRO-DEC	252.7	4.8	2.7
PAEL-DEC	54.4	(1.6)	2.6
ATRL-DEC	293.8	(11.7)	2.0

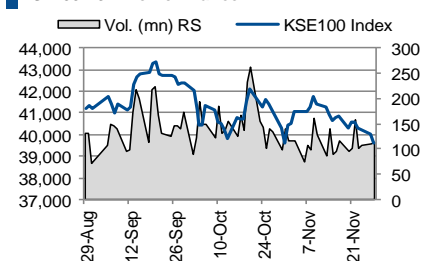
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.91%	7.53%	8.29%
Previous	6.92%	7.53%	8.29%
Change (bps)	(1.00)	-	-
KIBOR	03-m	06-m	12-m
Last	6.15%	6.20%	6.47%
Previous	6.14%	6.18%	6.47%
Change (bps)	1.00	2.00	-
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	105.40	105.59	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	536.0	534.0	0.37%
Urea (bag)	1,394.0	1,418.0	-1.69%
FO (MT)	52,023.6	49,117.2	5.92%
Cotton	6,745.0	6,645.0	1.50%
International	Current	Previous	Chg %
WTI(bbl)	57.68	57.99	-0.53%
Brent (bbl)	63.21	63.61	-0.63%
Arab Light	61.49	62.18	-1.11%
Coal(USD)	90.50	88.40	2.38%
Gold(Oz)	1,295.56	1,293.98	0.12%

KSE100 - 3M Performance



Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Syed Daniyal Adil	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 973	daniyal.adil@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 973	muhammad.saad@igi.com.pk
Tanweer Kabbeer	Research/Fund Select	Tel: (+92-21) 111-234-234 Ext: 966	tanweer.kabbeer@igi.com.pk
Umesh Solanki	Database Manager	Tel: (+92-21) 111-234-234 Ext: 974	umesh.solanki@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 35777863-70	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Ejaz Rana	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	ejaz.rana@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mehtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780

Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 719, 7th Floor, PSX Building, Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2, Fax: (+92-21) 32429607

Lahore Office

5-F.C.C. Ground Floor, Syed Maratib Ali Road,
Gulberg II, Lahore
Tel: (+92-42) 35777863-70, 35876075-76
Fax: (+92-42) 35763542

Faisalabad Office

Room #: 515-516, 5th Floor, State Life
Building, 2- Liaqat Road, Faisalabad
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road, Multan
Tel: (92-992) 408243 - 44

Peshawar Office

2nd Floor, The Mall Tower,
35 The Mall Peshawar Cantt.
Tel: (92-91) 5253035, 5278448

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area, Islamabad
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road, Rahim Yar Khan
Tel: (+92-68) 5871653-6, 5871652
Fax: (+92-68) 5871651

Abbottabad Office

Ground Floor, Al Fatah Shopping Center, Opp. Rad
Station, Mansehra Road, Abbottabad
Tel: (+92-99) 2408243 - 44

Sialkot Office

Suite No. 10 & 11, 1st Floor, Soni Square,
Mubarak Pura, Sialkot.
Tel: (+92-52) 3258437, 3258762