

Investor Kit

Thursday, 30 November 2017

Top News

Abbasi said the 660MW (unit-I) was completed in a record time while the unit-II will be commissioned by February 2018. The Port Qasim coal plant is jointly developed by the Power China Resources Limited and Qatar's Al-Mirqab Capital with a total investment of \$2.085 billion. <https://www.thenews.com.pk/print/250848-pm-opens-over-1-300-mw-port-qasim-coal-fired-power-project>

"Pakistan raised \$1 billion through five year Sukuk at rate of 5.625 percent and \$1.5 billion with 10 year Eurobond maturity at rate of 6.875 percent," Federal Secretary Finance Shahid Mehmood confirmed to The News from New York soon after finalising transactions on late Wednesday night.

<https://www.thenews.com.pk/print/250856-pakistan-raises-2-5-billion-by-selling-sukuk-eurobond-in-ny>

Century Papers and Board Mills signs Rs13b agreement with South Korean firm.

https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=11201711300246&ENL_ID=11201711300108&EMID=11201711300039

Pakistan's debt repayment amounted to Rs445.370 billion in the first three months (July-September) of the current fiscal 2017/18 – an amount nearly double than the aggregate development and defence spending during the period, official data revealed.

<https://www.thenews.com.pk/print/250502-debt-repayment-clocks-in-at-rs445-4-billion-in-july-sept>

The Oil and Gas Regulatory Authority (Ogra) worked out on Wednesday an increase of Rs1.48 and Rs1.20 per litre in the prices of petrol and high-speed diesel (HSD), respectively, for December.

<https://www.dawn.com/news/1373702/ogra-proposes-increase-in-petrol-diesel-prices-by-december>

The National Accountability Bureau (NAB) on Wednesday told the Supreme Court (SC) that former prime minister Nawaz Sharif, being the chief executive of the Federation, prevented the filing of an appeal before the apex court in the 17-year-old Hudaibiya Paper Mills reference against the Sharif family.

<https://www.thenews.com.pk/print/250849-hudaibiya-reference-being-pm-nawaz-prevented-filing-of-appeal-nab-tells-sc>

The US economy grew faster than initially thought in the third quarter, notching its quickest pace in three years, as increases in business investment in inventories and equipment offset a moderation in consumer spending.

<https://www.thenews.com.pk/print/250506-us-third-quarter-economic-growth-raised-to-3-3pc>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,986	39,673	28,940
Close (Prev.)	19,979	39,634	28,845
Chg	6	39	95
% Chg	0.0%	0.1%	0.3%
CYTD	-22.7%	-17.0%	-11.9%
FYTD	-17.6%	-14.8%	-10.9%
Volume (mn)		73	115
Value Trade (PKRmn)		5,905	6,575
Market Cap (USDbn)		67.2	79.8

Vol Leaders

Script	Price	Chg	Vol
TRG	37.8	1.7	17.1
KEL	6.3	0.2	11.0
ANL	15.7	0.8	10.1
FCCL	27.0	0.2	9.4
EFERT	64.8	(0.0)	4.8

Top Gainers

Script	Price	Chg	Chg %
PMPK	3,173.6	151.1	5.0%
TRG	37.8	1.7	4.7%
ENGRO	268.5	10.9	4.2%
BNWM	53.5	1.5	2.9%
KEL	6.3	0.2	2.6%

Top Losers

Script	Price	Chg	Chg %
CJPL	3.3	(0.2)	-4.4%
JGICL	76.7	(3.1)	-3.9%
AICL	51.5	(1.5)	-2.8%
KOHC	133.6	(3.4)	-2.5%
UBL	168.6	(2.8)	-1.6%

Settled

Script	Price	Vol	Settled
TRG	37.8	2.9	14.9%
KEL	6.3	7.2	46.3%
ANL	15.7	3.6	35.8%
FCCL	27.0	6.8	71.3%
ENGRO	268.5	2.1	40.5%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	33,603	0.0%	26.2%
SHANGHAI SE	3,338	0.1%	7.5%
HangSeng	29,624	-0.2%	34.7%
PSEI	8,254	-0.5%	20.7%
Taiwan Taiex	10,714	0.1%	15.8%
Vietnam Index	952	1.2%	43.2%
Thai Stock Exh	1,705	-0.1%	10.5%
Jakarta Stock Exh	6,061	-0.2%	14.4%
Korea Stock Exh	2,513	-0.1%	24.0%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.99	1.46	6.2
SHANGHAI SE	14.75	1.80	2.0
HangSeng	13.33	1.39	3.4
PSEI	20.08	2.42	1.5
Taiwan Taiex	15.01	1.78	3.8
Vietnam Index	19.83	2.73	2.0
BSE Sensex 30	21.95	3.03	1.4

Portfolio	Buy	Sell	Net
FIPI			USDmn
29-Nov-17	6.3	(18.9)	(12.59)
MTD	163.1	(195.1)	(32.0)
CYTD	4,212.4	(4,675.3)	(462.9)
Foreign Ind.	0.0	(0.1)	(0.08)
Foreign Corp.	4.2	(16.6)	(12.4)
Overseas Pak	2.0	(2.2)	(0.14)

LIPI	Buy	Sell	Net
Individuals	56.56	(55.51)	1.05
Companies	6.54	(4.06)	2.48
Banks/DFIs	1.87	(0.70)	1.17
NBFC	0.1	(0.0)	0.09
Mutual Fund	9.5	(7.4)	2.18
Other Org.	1.1	(0.4)	0.78
Broker Prop. Tr.	12.0	(12.2)	(0.16)
Insur. Comp.	5.4	(0.4)	5.01

Future

Script	Price	Chg	Vol
TRG-DEC	38.0	1.7	29.2
ATRL-DEC	291.5	(2.3)	4.6
PAEL-DEC	54.2	(0.2)	2.2
ENGRO-DEC	262.8	10.1	2.0
KEL-DEC	6.3	0.1	1.6

Fixed Income

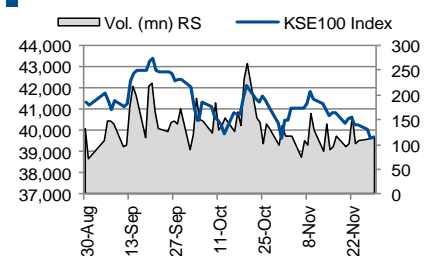
PIBs	03-yr	05-yr	10-yr
Last	6.94%	7.55%	8.29%
Previous	6.93%	7.55%	8.29%
Change (bps)	1.00	-	-
KIBOR	03-m	06-m	12-m
Last	6.16%	6.19%	6.48%
Previous	6.15%	6.20%	6.47%
Change (bps)	1.00	(1.00)	1.00
USDPKR	Buy	Sell	
Open Market		107.40	107.70
Inter bank		105.40	105.59

Commodities

Local	Current	Previous	Chg %
Cement(bag)	536.0	534.0	0.37%
Urea (bag)	1,394.0	1,418.0	-1.69%
FO (MT)	52,023.6	49,117.2	5.92%
Cotton	6,745.0	6,645.0	1.50%

International	Current	Previous	Chg %
WTI(bbl)	57.44	57.30	0.24%
Brent (bbl)	63.43	63.11	0.51%
Arab Light	61.35	61.49	-0.23%
Coal(USD)	94.75	91.45	3.61%
Gold(Oz)	1,284.42	1,283.64	0.06%

KSE100 - 3M Performance



IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Syed Daniyal Adil	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 973	daniyal.adil@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 973	muhammad.saad@igi.com.pk
Tanweer Kabbeer	Research/Fund Select	Tel: (+92-21) 111-234-234 Ext: 966	tanweer.kabbeer@igi.com.pk
Umesh Solanki	Database Manager	Tel: (+92-21) 111-234-234 Ext: 974	umesh.solanki@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 35777863-70	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Ejaz Rana	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	ejaz.rana@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mehtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780

Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 719, 7th Floor, PSX Building, Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2, Fax: (+92-21) 32429607

Lahore Office

5-F.C.C. Ground Floor, Syed Maratib Ali Road,
Gulberg II, Lahore
Tel: (+92-42) 35777863-70, 35876075-76
Fax: (+92-42) 35763542

Faisalabad Office

Room #: 515-516, 5th Floor, State Life
Building, 2- Liaqat Road, Faisalabad
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road, Multan
Tel: (92-992) 408243 - 44

Peshawar Office

2nd Floor, The Mall Tower,
35 The Mall Peshawar Cantt.
Tel: (92-91) 5253035, 5278448

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area, Islamabad
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road, Rahim Yar Khan
Tel: (+92-68) 5871653-6, 5871652
Fax: (+92-68) 5871651

Abbottabad Office

Ground Floor, Al Fatah Shopping Center, Opp. Rad
Station, Mansehra Road, Abbottabad
Tel: (+92-99) 2408243 - 44

Sialkot Office

Suite No. 10 & 11, 1st Floor, Soni Square,
Mubarak Pura, Sialkot.
Tel: (+92-52) 3258437, 3258762