

# Investor Kit

Monday, 01 October 2018

## Top News

As some consolidation efforts are required to ensure macroeconomic stability, the Monetary Policy Committee of the State Bank of Pakistan (SBP) has increased the target policy rate by 100 basis points (bps) to 8.50 percent for next two months.

<https://fp.brecorder.com/2018/09/20180930411541/>

The federal government has decided to maintain the current prices of petroleum products for the month of October, Finance Minister Asad Umar said on Saturday during his informal meeting with journalists here at Bani Gala.

<https://fp.brecorder.com/2018/09/20180930411569/>

International Monetary Fund (IMF) has reportedly sought financial stability timeframe and economic revival plans from Pakistani authorities in addition to measures being taken to reduce unprecedented trade deficit through increase in exports, well informed sources told Business Recorder.

<https://epaper.brecorder.com/2018/09/29/1-page/741397-new.s.html>

Pakistan and Saudi Arabia are to discuss ways and means to enhance bilateral trade, market access and investment through bilateral trade and investment agreements including an Early Harvest Programme (EHP), well-informed sources told Business Recorder.

<https://fp.brecorder.com/2018/09/20180930411559/>

Power Division has reportedly been reprimanded by Finance Minister, Asad Umar, for tabling "fabricated" statistics of unpaid capacity payment before the Economic Coordination Committee (ECC) of the Cabinet to get its approval for an increase in electricity tariff of Rs 3.80 per unit, well-informed sources told Business Recorder.

<https://fp.brecorder.com/2018/10/20181001411795/>

Minister for Power Division Omar Ayub Khan Friday said that circular debt has reached Rs 1,300 billion due to flawed policies of the previous government which paid no attention towards improving the system.

<https://epaper.brecorder.com/2018/09/29/19-page/741556-new.s.html>

## Upcoming Events/BoD meetings

Company	Date	Time	Agenda
Gharibalw at Cement Ltd	1-Oct	4:00 LHR	FY18
Tariq Glass Limited	1-Oct	11:00 LHR	FY18
Loads Limited	1-Oct	12:30 KHI	FY18
Macpac Films Limited	1-Oct	4:00 KHI	FY18
Nishat Chunian Limited	2-Oct	2:30 LHR	FY18
Byco Petroleum Pak.	2-Oct	11:30 KHI	FY18
Macter International Ltr	3-Oct	11:00 KHI	FY18
Pak. Int. Bulk Term. Ltd	3-Oct	3:30 KHI	FY18
Balochistan Glass Ltd	3-Oct	4:00 LHR	FY18
Treet Corporation Ltd.	4-Oct	11:00 LHR	FY18
Flying Cement Limited	5-Oct	10:00 LHR	FY18
Roshan Packages Ltd	6-Oct	12:00 LHR	FY18
Kohinoor Power Co. Lt	6-Oct	12:00 LHR	FY18
Philip Morris (Pakistan)	18-Oct	2:00 KHI	3QCY18
Unilever Pak. Foods Lt	26-Oct	2:30 KHI	3QCY18

## IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,918	40,999	29,944
Close (Prev.)	19,882	40,852	29,771
Chg	36	147	174
% Chg	0.2%	0.4%	0.6%
CYTD	-1.5%	1.3%	0.6%
FYTD	-3.2%	-2.2%	-2.1%
Volume (mn)		99	146
Value Trade (PKRmn)		5,418	6,438
Market Cap (USDbn)		58.3	68.5

## Vol Leaders

Scrip	Price	Chg	Vol
BOP	11.8	0.4	11.1
KEL	5.4	0.1	9.8
UNITY	31.4	(1.4)	8.5
TRG	27.7	(1.3)	8.0
GAILR1	0.0	(0.1)	6.7

## Top Gainers

Scrip	Price	Chg	Chg %
PAKT	2,517.0	117.8	4.9%
GHGL	60.3	2.7	4.6%
ABOT	617.1	24.5	4.1%
BOP	11.8	0.4	3.9%
JDWS	300.0	10.0	3.5%

## Top Losers

Scrip	Price	Chg	Chg %
BNWM	47.0	(2.5)	-5.0%
TRG	27.7	(1.3)	-4.4%
HCAR	254.7	(11.5)	-4.3%
UNITY	31.4	(1.4)	-4.3%
MTL	1,014.2	(43.9)	-4.2%

## Settled

Scrip	Price	Vol	Settled
BOP	11.8	10.9	48.5%
KEL	5.4	9.3	58.9%
TRG	27.7	3.3	31.1%
UNITY	31.4	3.3	35.1%
PAEL	30.7	2.8	42.2%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	36,227	-0.3%	6.4%
SHANGHAI SE	2,821	1.1%	-14.7%
HangSeng	27,789	0.3%	-7.1%
PSEI	7,277	-0.6%	-15.0%
Taiwan Taiex	11,006	-0.3%	3.4%
Vietnam Index	1,017	0.2%	3.3%
Thai Stock Exh	1,756	0.2%	0.2%
Jakarta Stock Exh	5,977	0.8%	-6.0%
Korea Stock Exh	2,343	-0.5%	-5.0%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.54	1.45	6.1
SHANGHAI SE	11.48	1.50	2.8
HangSeng	11.37	1.30	3.6
PSEI	16.88	2.00	1.8
Taiwan Taiex	14.18	1.73	4.1
Vietnam Index	17.38	2.85	1.6
BSE Sensex 30	19.41	3.01	1.5

## Portfolio

	Buy	Sell	Net
<b>FIPI</b>			<b>USDm n</b>
28-Sep-18	9.6	(10.9)	(1.25)
MTD	94.7	(152.7)	(57.94)
CYTD	1,557.2	(1,879.6)	(322.40)
Foreign Ind.	0.1	(0.1)	0.00
Foreign Corp.	7.5	(8.6)	(1.11)
Overseas Pak	2.1	(2.2)	(0.15)

## LIPI

	Buy	Sell	Net
<b>LIPI</b>			<b>USDm n</b>
Individuals	55.7	(59.6)	(3.86)
Companies	4.0	(2.9)	1.12
Banks/DFIs	8.1	(6.7)	1.43
NBFC	0.0	(0.0)	(0.03)
Mutual Fund	7.6	(4.4)	3.18
Other Org.	0.4	(0.6)	(0.16)
Broker Prop. Tr.	18.3	(20.1)	(1.79)
Insur. Comp.	2.3	(1.0)	1.36

## Future

Scrip	Price	Chg	Vol
BOP-SEP	11.8	0.4	11.4
BOP-OCT	12.0	0.5	11.4
TRG-OCT	27.9	(1.0)	11.0
TRG-SEP	27.7	(1.2)	7.6
POWER-OCT	7.1	(0.3)	7.1

## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	9.27%	9.54%	10.05%
Previous	9.25%	9.53%	10.05%
Change (bps)	2.00	1.00	-
<b>KIBOR</b>	<b>03-m</b>	<b>06-m</b>	<b>12-m</b>
Last	8.28%	8.53%	9.03%
Previous	8.24%	8.50%	8.98%
Change (bps)	4.00	3.00	5.00

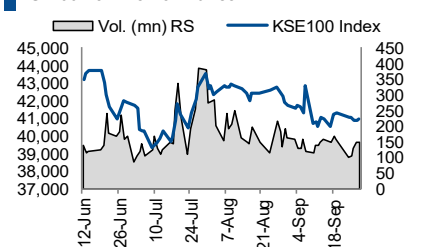
## USDPKR

	Buy	Sell
Open Market	124.16	124.34
Inter bank	124.10	124.30

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	591.0	567.0	4.23%
Urea (bag)	1,650.0	1,647.0	0.18%
FO (MT)	81,708.1	80,811.9	1.11%
Cotton	8,060.0	8,160.0	-1.23%
<b>International</b>	<b>Current</b>	<b>Previous</b>	<b>Chg %</b>
WTI(bbl)	73.52	73.25	0.37%
Brent (bbl)	83.17	82.73	0.53%
Arab Light	81.66	81.42	0.29%
Coal(USD)	101.15	101.25	-0.10%
Gold(Oz)	1,189.19	1,190.88	-0.14%

## KSE100 - 3M Performance



## Contact Details

### Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Umesh Solanki	Database Manager	Tel: (+92-21) 111-234-234 Ext: 974	umesh.solanki@igi.com.pk

### Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 35777863-70	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

### IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of  
Pakistan Stock Exchange Limited |  
Corporate member of Pakistan Mercantile Exchange Limited

### Lahore Office

5-F.C.C. Ground Floor,  
Syed Maratib Ali Road, Gulberg II  
Tel: (+92-42) 35777863-70, 35876075-76  
Fax: (+92-42) 35763542

### Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,  
Block- B, Jinnah Avenue, Blue Area  
Tel: (+92-51) 2604861-2, 2604864, 2273439  
Fax: (+92-51) 2273861

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234  
Fax: (+92-21) 35309169, 35301780  
Website: www.igisecurities.com.pk

### Faisalabad Office

Room #: 515-516, 5th Floor, State Life  
Building, 2- Liaqat Road  
Tel: (+92-41) 2540843-45  
Fax: (+92-41) 2540815

### Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,  
Model Town, Town Hall Road  
Tel: (+92-68) 5871653-6, 5871652  
Fax: (+92-68) 5871651

### Multan Office

Mezzanine Floor, Abdali Tower,  
Abdali Road  
Tel: (92-992) 408243 - 44

### Abbottabad Office

Ground Floor, Al Fatah Shopping Center,  
Opp. Radio Station, Mansehra Road  
Tel: (+92-99) 2408243 - 44

### Stock Exchange Office

Room # 719, 7th Floor, PSX Building,  
Stock Exchange Road, Karachi.  
Tel: (+92-21) 32429613-4, 32462651-2  
Fax: (+92-21) 32429607

### Peshawar Office

2nd Floor, The Mall Tower,  
35 The Mall Peshawar Cantt.  
Tel: (92-91) 5253035, 5278448

### Sialkot Office

Suite No. 10 & 11, 1st Floor, Soni Square,  
Mubarik Pura  
Tel: (+92-52) 3258437, 3258762