

Investor Kit

Thursday, 04 October 2018

Top News

The federal government announced restrictions on the purchase of property and vehicles by non-filers while exempting the overseas Pakistanis from acquisition of inherited property and purchasing vehicles with engine capacity less than 200CC.
<https://www.thenews.com.pk/print/376321-non-filers-restricted-from-buying-property-heavy-cars>

The visiting IMF team has assessed that Pakistan is facing a financing gap of \$10 to \$12 billion after taking into account all the projections of dollar inflows during the current fiscal year 2018-19, The News has learnt.
<https://www.thenews.com.pk/print/376318-pakistan-facing-10-to-12-bn-financing-gap-imf>

The government has decided to remove Securities and Exchange Commission of Pakistan (SECP) Chairman Shaukat Hussain Abbasi over his illegal appointment, as Prime Minister Imran Khan on Wednesday ordered his immediate removal and approved the notification in this regard. <https://www.thenews.com.pk/print/376332-pm-orders-immediate-removal-of-secp-chairman>

Emerging markets currency turmoil and higher oil prices are putting increasing pressure on Pakistan's central bank to devalue the rupee for a fifth time in a year, analysts said on Wednesday. <https://www.thenews.com.pk/print/376273-rupee-under-pressure-amid-regional-currency-turmoil>

Hub Power Company Limited announced \$3.93 million in investment by China Machinery Engineering Corporation (CMEC) into its subsidiary Thar Energy Limited. <https://www.thenews.com.pk/print/376278-hubco-announces-equity-injection>

Port charges for handling coal shipments have gone up by more than 40 per cent after the Supreme Court banned its unloading at six berths operated by the Karachi Port Trust (KPT), according to coal importers.
<https://www.dawn.com/news/1436714/sharp-rise-in-handling-charges-pushes-up-price-of-imported-coal>

National Electric Power Regulatory Authority (Nepa) has notified Rs 1.1635 per unit increase in electricity tariffs for Discos except lifeline consumers for August 2018 under monthly Fuel Component Adjustment (FCA). According to the determination, the Authority has gone through the information provided by CPPA-G seeking monthly fuel adjustment and due diligence has been done accordingly. From perusal of the information provided by CPPA-G, the actual pool fuel cost for August 2018 was Rs 6.2483/kWh, against the reference fuel cost component of Rs 4.7752/kWh as indicated in the Authority's determination pertaining to the Discos for FY 2015-16.
<https://fp.brecorder.com/2018/10/20181004412601/>

Upcoming Events/BoD meetings

Company	Date	Time	LHR	Agenda
Treet Corporation Ltd.	4-Oct	11:00	LHR	FY18
Flying Cement Limited	5-Oct	10:00	LHR	FY18
Roshan Packages Ltd	6-Oct	12:00	LHR	FY18
Kohinoor Power Co. Lt	6-Oct	12:00	LHR	FY18
TRG Pakistan Limited	10-Oct	7:00	KHI	FY18

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,710	40,560	29,692
Close (Prev.)	19,843	40,800	29,777
Chg	(133)	(240)	(85)
% Chg	-0.7%	-0.6%	-0.3%
CYTD	-2.5%	0.2%	-0.3%
FYTD	-4.2%	-3.2%	-2.9%
Volume (mn)		53	90
Value Trade (PKRmn)		2,431	3,353
Market Cap (USDbn)		58.2	67.9

Vol Leaders

Scrip	Price	Chg	Vol
UNITY	31.0	(0.0)	7.9
NCL	53.2	0.9	5.6
TRG	27.3	(0.8)	5.4
DCR	12.8	0.1	5.1
DOL	32.1	1.1	4.8

Top Gainers

Scrip	Price	Chg	Chg %
SML	57.3	2.3	4.2%
PAKT	2,535.0	74.3	3.0%
HUMNL	6.0	0.2	2.7%
PTC	10.3	0.3	2.7%
FATIMA	37.1	0.9	2.6%

Top Losers

Scrip	Price	Chg	Chg %
KTML	49.4	(2.6)	-5.0%
ASTL	60.0	(3.0)	-4.8%
PICT	266.5	(10.7)	-3.8%
GSKCH	333.3	(9.9)	-2.9%
HCAR	247.4	(7.2)	-2.8%

Settled

Scrip	Price	Vol	Settled
UNITY	31.0	2.6	28.0%
TRG	27.3	2.7	35.1%
BOP	11.6	2.9	36.7%
NCL	53.2	3.3	54.3%
DOL	32.1	1.9	35.3%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	35,976	-1.5%	5.6%
SHANGHAI SE	2,821	1.1%	-14.7%
HangSeng	27,091	-0.1%	-9.5%
PSEI	7,211	1.1%	-15.7%
Taiwan Taix	10,864	-0.5%	2.1%
Vietnam Index	1,020	0.2%	3.7%
Thai Stock Exh	1,742	-0.4%	-0.7%
Jakarta Stock Exh	5,868	-0.1%	-7.7%
Korea Stock Exh	2,310	-1.3%	-6.4%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.47	1.44	6.2
SHANGHAI SE	11.47	1.51	2.8
HangSeng	11.10	1.27	3.7
PSEI	16.75	1.99	1.8
Taiwan Taix	13.99	1.70	4.2
Vietnam Index	17.49	2.86	1.6
BSE Sensex 30	19.26	2.98	1.5

Portfolio

	Buy	Sell	Net
FIPI			USDmn
3-Oct-18	2.0	(2.0)	0.01
MTD	8.8	(16.5)	(7.71)
CYTD	1,565.9	(1,896.0)	(330.11)
Foreign Ind.	0.0	(0.0)	(0.00)
Foreign Corp.	1.2	(0.4)	0.77
Overseas Pak	0.8	(1.5)	(0.76)

LIPI

	Buy	Sell	Net
LIPI			USDmn
Individuals	21.8	(22.7)	(0.86)
Companies	2.9	(1.7)	1.20
Banks/DFIs	1.0	(1.2)	(0.13)
NBFC	0.1	(0.0)	0.09
Mutual Fund	2.6	(3.7)	(1.14)
Other Org.	0.6	(0.3)	0.33
Broker Prop. Tr.	6.5	(6.7)	(0.28)
Insur. Comp.	1.5	(0.7)	0.78

Future

Scrip	Price	Chg	Vol
TRG-OCT	27.4	(0.7)	5.9
UNITY-OCT	30.8	(0.1)	4.9
DOL-OCT	32.2	0.9	4.4
EPCL-OCT	30.5	0.2	2.4
STPL-OCT	16.9	1.0	2.1

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	9.00%	9.54%	10.05%
Previous	9.25%	9.53%	10.05%
Change (bps)	(25.00)	1.00	-

KIBOR

	03-m	06-m	12-m
Last	8.88%	9.00%	9.39%
Previous	8.87%	8.98%	9.37%
Change (bps)	1.00	2.00	2.00

USDPKR

	Buy	Sell
Open Market	124.15	124.34
Inter bank	124.10	124.30

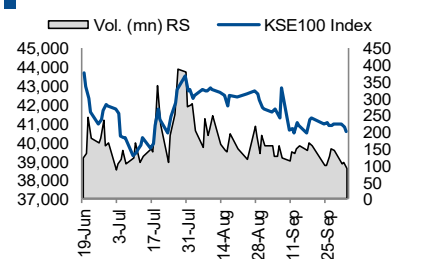
Commodities

Local	Current	Previous	Chg %
Cement(bag)	591.0	567.0	4.23%
Urea (bag)	1,650.0	1,647.0	0.18%
FO (MT)	81,708.1	80,811.9	1.11%
Cotton	7,810.0	8,060.0	-3.10%

International

	Current	Previous	Chg %
WTI(bbl)	76.30	76.41	-0.14%
Brent (bbl)	86.20	86.29	-0.10%
Arab Light	84.65	83.85	0.95%
Coal(USD)	101.15	101.25	-0.10%
Gold(Oz)	1,196.51	1,197.35	-0.07%

KSE100 - 3M Performance



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