

Investor Kit

Friday, 05 October 2018

Top News

State Bank of Pakistan's (SBP) reserves suffered one of their sharpest drops hitting its lowest level in four years following a decline of \$627.7 million to \$8.4 billion during the week ending Sept 28 due to external debt servicing, according to data released by SBP on Thursday.
<https://www.dawn.com/news/1436924/reserves-see-sharpest-fall-in-years-drop-by-627m>

The IMF staff team said that the policy measures adopted by the government since December 2017 were steps in the right direction, but not yet sufficient. The staff team from the International Monetary Fund (IMF), led by Harald Finger, visited Islamabad from September 27 to October 4, 2018 to discuss Pakistan's economic situation and exchange views on necessary policies for economic stabilization and sustainable and inclusive growth. At the end of the visit, Finger made the following statement.
<https://fp.brecorder.com/2018/10/20181005412784/>

After three weeks of hiatus, the government on Thursday notified up to 143 per cent increase in natural gas tariff with the aim of generating about Rs111 billion.
<https://www.dawn.com/news/1436922/ogra-notifies-up-to-143pc-increase-in-gas-prices>

The Federal Board of Revenue (FBR) has withdrawn n regulatory duty (RD) of Rs4,669 per metric ton (PMT) on the import of Liquefied Petroleum Gas (LPG). In this regard, the FBR has issued SRO.1200(I)/2018 to amend SRO.640(I)/2018 here on Thursday. According to the notification, the FBR has withdrawn the entry number 72 (RD on LPG at Rs4,669/metric ton) from SRO.640(I)/2018.
<https://fp.brecorder.com/2018/10/20181005412801/>

Pakistan Telecommunication Company Limited (PTCL) signed a memorandum of understanding (MoU) with SAP, a global technology company, to enhance cloud-based digital business transformation especially in agriculture, banking and education sectors.
<https://www.thenews.com.pk/print/376640-ptcl-sap-sign-agreement>

Upcoming Events/BoD meetings

Company	Date	Time	Agenda
Flying Cement Limited	5-Oct	10:00 LHR	FY18
Roshan Packages Ltd	6-Oct	12:00 LHR	FY18
Kohinoor Pow er Co. Lt	6-Oct	12:00 LHR	FY18
TRG Pakistan Limited	10-Oct	7:00 KHI	FY18
Engro Poly. & Chem.	12-Oct	9:00 KHI	3QCY18
Pak. Int. Cont. Term. Lt	15-Oct	10:30 UAE	3QCY18
Mari Petroleum Co. Ltd	18-Oct	11:00 ISL	1QFY19
Philip Morris (Pakistan)	18-Oct	2:00 KHI	3QCY18
Fauji Cement Co. Ltd.	22-Oct	11:00 RWL	1QFY19
Pakistan Cables Limitee	24-Oct	10:00 KHI	1QFY19
Unilever Pak. Foods Lt	26-Oct	2:30 KHI	3QCY18

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,489	40,087	29,399
Close (Prev.)	19,710	40,560	29,692
Chg	(221)	(473)	(293)
% Chg	-1.1%	-1.2%	-1.0%
CYTD	-3.6%	-0.9%	-1.3%
FYTD	-5.2%	-4.4%	-3.9%
Volume (mn)		55	111
Value Trade (PKRmn)		2,785	4,176
Market Cap (USD\$bn)		57.6	67.2

Vol Leaders

Scrp	Price	Chg	Vol
FFL	32.0	0.8	8.4
TRG	27.0	(0.3)	8.3
UNITY	30.8	(0.2)	7.6
SPL	33.9	(0.2)	5.0
PIBTL	10.6	0.1	4.8

Top Gainers

Scrp	Price	Chg	Chg %
GATI	265.7	12.7	5.0%
FFBL	37.7	1.0	2.8%
HASCOL	274.9	3.3	1.2%
ATLH	420.0	4.6	1.1%
PIBTL	10.6	0.1	0.8%

Top Losers

Scrp	Price	Chg	Chg %
NATF	270.8	(14.3)	-5.0%
ABOT	565.3	(29.8)	-5.0%
PICT	253.2	(13.3)	-5.0%
HCAR	235.0	(12.4)	-5.0%
PSMC	297.1	(15.5)	-4.9%

Settled

Scrp	Price	Vol	Settled
FFL	32.0	2.5	24.1%
BOP	11.3	3.8	41.0%
TRG	27.0	2.9	29.3%
UNITY	30.8	2.2	24.0%
PIBTL	10.6	2.6	38.8%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	35,169	-2.2%	3.3%
SHANGHAI SE	2,821	1.1%	-14.7%
HangSeng	26,624	-1.7%	-11.0%
PSEI	7,093	-1.6%	-17.1%
Taiwan Taiex	10,719	-1.3%	0.7%
Vietnam Index	1,024	0.3%	4.0%
Thai Stock Exh	1,729	-0.7%	-1.4%
Jakarta Stock Exh	5,757	-1.9%	-9.4%
Korea Stock Exh	2,274	-1.5%	-7.8%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.36	1.42	6.3
SHANGHAI SE	11.47	1.51	2.8
HangSeng	10.91	1.25	3.8
PSEI	16.48	1.95	1.8
Taiwan Taiex	13.79	1.68	4.2
Vietnam Index	17.54	2.87	1.6
BSE Sensex 30	18.85	2.92	1.6

Portfolio

FIPI	Buy	Sell	Net
4-Oct-18	4.8	(2.9)	1.94
MTD	13.6	(19.4)	(5.77)
CYTD	1,570.8	(1,898.9)	(328.17)
Foreign Ind.	0.0	(0.0)	0.00
Foreign Corp.	3.6	(1.7)	1.85
Overseas Pak	1.3	(1.2)	0.09

LIPI

	Buy	Sell	Net
Individuals	33.7	(30.6)	3.09
Companies	2.9	(1.6)	1.26
Banks/DFIs	1.1	(0.6)	0.55
NBFC	0.0	(0.0)	(0.01)
Mutual Fund	2.4	(8.9)	(6.58)
Other Org.	1.3	(1.1)	0.18
Broker Prop. Tr.	6.9	(7.9)	(1.00)
Insur. Comp.	1.2	(0.6)	0.56

Future

Scrp	Price	Chg	Vol
TRG-OCT	27.1	(0.3)	10.5
DOL-OCT	30.7	(1.5)	5.2
UNITY-OCT	30.7	(0.1)	4.4
FFL-OCT	32.1	0.7	3.3
FCCL-OCT	22.3	(0.3)	2.2

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	9.00%	9.54%	10.05%
Previous	9.25%	9.53%	10.05%
Change (bps)	(25.00)	1.00	-
KIBOR	03-m	06-m	12-m
Last	8.89%	9.00%	9.41%
Previous	8.88%	9.00%	9.39%
Change (bps)	1.00	-	2.00

USDPKR

	Buy	Sell
Open Market	124.15	124.34
Inter bank	124.10	124.30

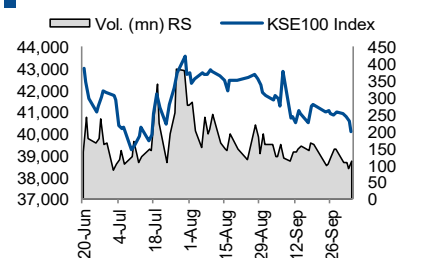
Commodities

Local	Current	Previous	Chg %
Cement(bag)	591.0	567.0	4.23%
Urea (bag)	1,650.0	1,647.0	0.18%
FO (MT)	81,708.1	80,811.9	1.11%
Cotton	7,810.0	8,060.0	-3.10%

International

	Current	Previous	Chg %
WTI(bbl)	74.76	74.33	0.58%
Brent (bbl)	84.88	84.58	0.35%
Arab Light	85.86	84.65	1.43%
Coal(USD)	101.15	101.25	-0.10%
Gold(Oz)	1,198.29	1,199.92	-0.14%

KSE100 - 3M Performance



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