

Investor Kit

Tuesday, 17 October 2017

Top News

The World Bank said on Monday it would continue to support Pakistan to implement broad economic reforms and address current risks towards achieving its development aspirations. The statement was made after discussions with a Pakistan delegation that covered a range of topics including the macro-economic outlook, human capital development, renewable energy and private sector development as well as infrastructure financing, said a press release issued on Monday. <https://fp.brecorder.com/2017/10/20171017226764/>

The Economic Co-ordination Committee (ECC) of the Cabinet has directed Federal Board of Revenue (FBR) to impose and increase Regulatory Duty (RD) on around 300 non-essential items aimed at reversing the widening trade deficit trend, well informed sources told Business Recorder. <https://fp.brecorder.com/2017/10/20171017226761/>

According to official announcement made by the World Bank from its headquarters Washington DC on Monday stating that it would continue to support Pakistan to implement broad economic reforms and address current risks towards achieving its development aspirations. <https://www.thenews.com.pk/print/237627-WB-assures-Pakistan-it-will-support-its-broad-economic-reforms>

Global steel demand growth is expected to slow to 1.6 per cent next year, after strong growth in 2017 driven by demand from top consumer China, the World Steel Association (worldsteel) said on Monday. <https://www.dawn.com/news/1364325/global-steel-demand-growth-to-slow-next-year>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Askari Bank Limited	17-Oct	10:30	RWL	3QCY17
International Steels Ltd	17-Oct	10:30	KHI	1QFY18
Engro Poly. & Chem.	18-Oct	9:30	KHI	3QCY17
Shell Pakistan Limited	18-Oct	10:00	KHI	3QCY17
Tri-Pack Films Limited	18-Oct	10:30	KHI	3QCY17
D.G.Khan Cement Co.	18-Oct	11:00	LHR	1QFY18
Soneri Bank Limited	18-Oct	1:30	LHR	3QCY17
Fauji Foods Limited	18-Oct	9:30	LHR	3QCY17
Cent. Paper & Board	18-Oct	11:30	KHI	1QFY18
Roshan Packages Ltd.	18-Oct	12:00	LHR	FY17
United Bank Limited	19-Oct	10:00	ISL	3QCY17
Fauji Fert. Bin Qasim	19-Oct	10:00	ISL	3QCY17
Pakistan Oilfields Ltd.	19-Oct	3:00	RWL	1QFY18
Kot Addu Power Co.	19-Oct	11:00	ISL	1QFY18
Attock Cement Pak. Ltd.	19-Oct	4:00	RWL	1QFY18
Attock Petroleum Ltd.	19-Oct	10:00	RWL	1QFY18
Attock Refinery Limitec	19-Oct	1:00	RWL	1QFY18
Intern. Industries Ltd.	19-Oct	2:00	KHI	1QFY18
National Refinery Ltd.	19-Oct	9:30	RWL	1QFY18
Habib Bank Limited	20-Oct	9:30	KHI	3QCY17
Fauji Fertilizer Co. Ltd.	20-Oct	9:30	RWL	3QCY17
Engro Foods Limited	20-Oct	3:00	KHI	3QCY17

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	20,715	40,791	29,259
Close (Prev.)	20,210	39,847	28,697
Chg	505	945	562
% Chg	2.5%	2.4%	2.0%
CYTD	-19.9%	-14.7%	-10.9%
FYTD	-14.6%	-12.4%	-10.0%
Volume (mn)		55	125
Value Trade (PKRmn)		4,974	6,022
Market Cap (USDbn)		68.5	81.1

Vol Leaders

Script	Price	Chg	Vol
CWSM	5.3	(0.9)	11.0
ASL	17.2	1.0	6.7
TRG	34.1	1.6	5.6
BOP	8.7	0.2	5.0
KEL	6.2	0.0	4.9

Top Gainers

Script	Price	Chg	Chg %
BNWM	56.7	2.7	5.0%
SEARL	343.4	16.4	5.0%
ATRL	352.4	16.8	5.0%
NRL	598.7	28.5	5.0%
CSAP	119.3	5.7	5.0%

Top Losers

Script	Price	Chg	Chg %
JDWS	370.0	(15.0)	-3.9%
OLPL	38.1	(0.7)	-1.8%
GADT	199.3	(2.8)	-1.4%
KTML	75.0	(0.9)	-1.2%
KAPCO	69.5	(0.0)	-0.1%

Settled

Script	Price	Vol	Settled
CWSM	5.3	4.9	41.8%
BOP	8.7	2.8	28.2%
TRG	34.1	2.3	30.1%
KEL	6.2	3.9	56.9%
ASL	17.2	2.3	34.8%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	32,634	0.6%	22.6%
SHANGHAI SE	3,378	-0.4%	8.9%
HangSeng	28,693	0.8%	30.4%
PSEi	8,448	0.5%	23.5%
Taiwan Taiex	10,774	0.5%	16.4%
Vietnam Index	819	-0.2%	23.2%
Thai Stock Exh	1,727	0.8%	11.9%
Jakarta Stock Exh	5,950	0.4%	12.3%
Korea Stock Exh	2,480	0.3%	22.4%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.11	1.55	5.8
SHANGHAI SE	14.70	1.86	2.0
HangSeng	13.04	1.39	3.2
PSEi	20.53	2.54	1.5
Taiwan Taiex	15.14	1.85	3.8
Vietnam Index	16.81	2.38	2.4
BSE Sensex 30	20.97	2.99	1.4

Portfolio	Buy	Sell	Net
FIPI			USDmn
16-Oct-17	9.4	(6.4)	3.03
MTD	136.8	(104.7)	32.2
CYTD	3,923.1	(4,313.0)	(389.9)
Foreign Ind.	0.0	(0.0)	(0.01)
Foreign Corp.	8.0	(4.0)	4.1
Overseas Pak	1.4	(2.4)	(1.04)

LIPI	Buy	Sell	Net
			USDmn
Individuals	55.28	(54.83)	0.44
Companies	1.31	(1.17)	0.14
Banks/DFIs	1.57	(0.94)	0.63
NBFC	0.0	(1.1)	(1.06)
Mutual Fund	4.3	(4.9)	(0.61)
Other Org.	0.8	(0.6)	0.25
Broker Prop. Tr.	11.8	(12.5)	(0.66)
Insur. Comp.	1.7	(3.8)	(2.17)

Future

Script	Price	Chg	Vol
TRG-OCT	34.2	1.6	10.7
BOP-OCT	8.7	0.3	3.8
ISL-OCT	108.8	5.2	2.4
ATRL-OCT	353.4	16.8	2.2
PAEL-OCT	70.5	3.3	2.1

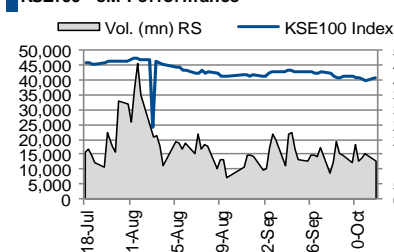
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.92%	7.60%	8.29%
Previous	6.93%	7.61%	8.29%
Change (bps)	(1.00)	(1.00)	-
KIBOR	03-m	06-m	12-m
Last	6.16%	6.17%	6.46%
Previous	6.15%	6.17%	6.47%
Change (bps)	1.00	-	(1.00)
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	105.32	105.51	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	536.0	538.0	-0.37%
Urea (bag)	1,357.0	1,343.0	1.04%
FO (MT)	47,410.8	45,816.0	3.48%
Cotton	6,245.0	6,245.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	51.81	51.87	-0.12%
Brent (bbl)	57.84	57.82	0.03%
Arab Light	56.44	56.06	0.68%
Coal(USD)	92.80	91.75	1.14%
Gold(Oz)	1,292.99	1,295.79	-0.22%

KSE100 - 3M Performance



Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Syed Daniyal Adil	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 973	daniyal.adil@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 973	muhammad.saad@igi.com.pk
Tanweer Kabbeer	Research/Fund Select	Tel: (+92-21) 111-234-234 Ext: 966	tanweer.kabbeer@igi.com.pk
Umesh Solanki	Database Manager	Tel: (+92-21) 111-234-234 Ext: 974	umesh.solanki@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 35777863-70	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Ejaz Rana	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	ejaz.rana@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mehtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780

Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 719, 7th Floor, PSX Building, Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2, Fax: (+92-21) 32429607

Lahore Office

5-F.C.C. Ground Floor, Syed Maratib Ali Road,
Gulberg II, Lahore
Tel: (+92-42) 35777863-70, 35876075-76
Fax: (+92-42) 35763542

Faisalabad Office

Room #: 515-516, 5th Floor, State Life
Building, 2- Liaqat Road, Faisalabad
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road, Multan
Tel: (92-992) 408243 - 44

Peshawar Office

2nd Floor, The Mall Tower,
35 The Mall Peshawar Cantt.
Tel: (92-91) 5253035, 5278448

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area, Islamabad
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road, Rahim Yar Khan
Tel: (+92-68) 5871653-6, 5871652
Fax: (+92-68) 5871651

Abbottabad Office

Ground Floor, Al Fatah Shopping Center, Opp. Rad
Station, Mansehra Road, Abbottabad
Tel: (+92-99) 2408243 - 44

Sialkot Office

Suite No. 10 & 11, 1st Floor, Soni Square,
Mubarak Pura, Sialkot.
Tel: (+92-52) 3258437, 3258762