

Investor Kit

Friday, 19 October 2018

Top News

Prime Minister Imran Khan is likely to visit Saudi Arabia again on October 22, 2018 in the hope of getting a multi-billion dollar package in addition to oil facility on deferred payment for a few years. Well informed sources told Business Recorder that Finance Minister Asad Umar, Prime Minister's Advisor on Commerce, Textile, Industries and Production and Investment, Minister for Information and Broadcasting Fawad Chaudhary will accompany the PM. Unconfirmed information suggests that Minister for Petroleum Ch Ghulam Sarwar Khan will also be part of the entourage. <https://fp.brecorder.com/2018/10/20181019416870/>

Moody's Investors Service (Moody's) has estimated Pakistan's gross external financing needs for fiscal 2019 at around \$30 billion, of which \$7-8 billion are the government's external repayments. Moody's in its latest report on Pakistan has stated that an International Monetary Fund (IMF) program provides immediate external funding support for Pakistan, but external and fiscal challenges remain. <https://fp.brecorder.com/2018/10/20181019416888/>

Pakistan's foreign exchange reserves fell 1.60 percent to \$14.613 billion during the week ended October 12, the central bank said on Thursday. <https://www.thenews.com.pk/print/382481-forex-reserves-fall-to-14-613-billion>

The visiting Asia Pacific Group (APG), a regional body of Financial Action Task Force (FATF), has agreed with the Pakistani authorities to extend the deadline for placing umbrella institution for collection of data, monitoring and tracking down all major transactions into the real estate in the next six months till March 2019 to combat money laundering and terror financing. <https://www.thenews.com.pk/print/382590-money-laundering-terror-financing-pakistan-gets-six-months-to-collect-data-track-major-transactions>

The Supreme Court on Thursday directed National Accountability Bureau to investigate Thar Coal Project, while Auditor General of Pakistan (AGP) was ordered to conduct forensic audit of the power project. A three-judge bench, headed by Chief Justice Mian Saqib Nisar, was hearing the suo moto case regarding Thar coal power project. AGP Javed Jahangir will submit the audit report within 15 days. <https://fp.brecorder.com/2018/10/20181019416884/>

Upcoming Events/BoD meetings

Company	Date	Time	Agenda
Pakistan Refinery Ltd	19-Oct	12:00 KHI	FY18
Engro Corporation	19-Oct	10:00 KHI	3QCY18
Lotte Chemical Pak.	19-Oct	11:00 KHI	3QCY18
The Bank Of Khyber	19-Oct	11:30	3QCY18
Abbot Lab. (Pak.) Ltd	19-Oct	11:45 KHI	3QCY18

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,298	37,982	28,130
Close (Prev.)	18,158	37,647	27,855
Chg	139	335	275
% Chg	0.8%	0.9%	1.0%
CYTD	-9.5%	-6.2%	-5.5%
FYTD	-11.0%	-9.4%	-8.0%
Volume (mn)		116	223
Value Trade (PKRmn)		5,931	7,700
Market Cap (USDbn)		50.8	59.4

Vol Leaders

Scrip	Price	Chg	Vol
LOTCEM	15.2	1.0	24.8
TRG	23.0	1.1	14.2
EPCL	31.8	0.7	10.5
EFERT	76.4	3.3	9.6
NRSL	8.0	0.5	9.1

Top Gainers

Scrip	Price	Chg	Chg %
FHAM	10.2	0.7	7.3%
PIBTL	9.9	0.6	6.7%
BYCO	9.3	0.5	5.6%
INDU	1,165.8	55.5	5.0%
PKGS	386.4	18.4	5.0%

Top Losers

Scrip	Price	Chg	Chg %
INIL	152.2	(8.0)	-5.0%
ISL	73.7	(3.2)	-4.2%
HUMNL	6.0	(0.2)	-3.9%
BOP	10.9	(0.3)	-2.7%
ASTL	57.8	(1.5)	-2.6%

Settled

Scrip	Price	Vol	Settled
LOTCEM	15.2	12.8	46%
TRG	23.0	5.6	28%
BOP	10.9	3.4	26%
EPCL	31.8	3.2	27%
EFERT	76.4	4.2	43%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	34,780	0.0%	2.1%
SHANGHAI SE	2,486	-2.9%	-24.8%
HangSeng	25,455	0.0%	-14.9%
PSEI	7,141	0.6%	-16.6%
Taiwan Taiex	9,954	0.0%	-6.5%
Vietnam Index	963	-0.8%	-2.1%
Thai Stock Exh	1,683	-0.7%	-4.0%
Jakarta Stock Exh	5,845	-0.4%	-8.0%
Korea Stock Exh	2,148	-0.9%	-12.9%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.93	6.79	1.3
SHANGHAI SE	11.69	3.13	1.3
HangSeng	9.71	3.93	1.2
PSEI	18.31	1.79	2.0
Taiwan Taiex	13.32	4.58	1.6
Vietnam Index	17.23	1.60	2.7
BSE Sensex 30	22.53	1.56	2.9

Portfolio	Buy	Sell	Net
FIPI	USDm n		
18-Oct-18	3.8	(5.8)	(1.92)
MTD	60.6	(115.6)	(55.00)
CYTD	1,610.8	(1,988.2)	(377.39)
Foreign Ind.	0.0	(0.0)	(0.01)
Foreign Corp.	1.6	(3.4)	(1.80)
Overseas Pak	2.2	(2.4)	(0.11)
LIPI	USDm n		
Individuals	51.6	(50.9)	0.66
Companies	2.0	(2.4)	(0.43)
Banks/DFIs	0.6	(1.1)	(0.44)
NBFC	0.0	(0.4)	(0.34)
Mutual Fund	6.8	(3.8)	3.00
Other Org.	0.6	(0.7)	(0.09)
Broker Prop. Tr.	16.2	(16.0)	0.14
Insur. Comp.	3.9	(4.5)	(0.56)

Future

Scrip	Price	Chg	Vol
TRG-OCT	23.0	1.1	16.0
LOTCEM-OCT	15.1	0.9	9.8
UNITY-OCT	26.1	1.2	7.4
EPCL-OCT	31.8	0.8	6.7
DOL-OCT	29.3	1.3	5.0

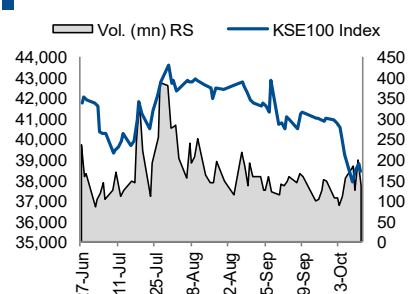
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	9.00%	9.54%	10.05%
Previous	9.25%	9.53%	10.05%
Change (bps)	(25.00)	1.00	-
KIBOR	03-m	06-m	12-m
Last	9.01%	9.72%	10.36%
Previous	9.00%	9.76%	10.34%
Change (bps)	1.00	(4.00)	2.00
USDPKR	Buy	Sell	
Open Market	133.62	133.80	
Inter bank	133.50	133.70	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	599.0	591.0	1.35%
Urea (bag)	1,712.0	1,651.0	3.69%
FO (MT)	88,359.6	81,708.1	8.14%
Cotton	9,060.0	8,960.0	1.12%
International	Current	Previous	Chg %
WTI(bbl)	68.77	68.65	0.17%
Brent (bbl)	79.43	79.29	0.18%
Arab Light	78.68	80.57	-2.35%
Coal(USD)	99.65	99.40	0.25%
Gold(Oz)	1,227.50	1,225.81	0.14%

KSE100 - 3M Performance



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