

# Investor Kit

Thursday, 25 October 2018

## Top News

The Economic Coordination Committee (ECC) of the Cabinet has finalised the tariff rationalisation plan with likely average increase of Rs 1.05 per unit of electricity. The ECC meeting presided over by Finance Minister Asad Umar was submitted a proposal by Power Division on tariff rationalisation.

<https://fp.brecorder.com/2018/10/20181025418456/>

The Federal Investigation Agency (FIA) has spilled the beans while admitting the fact that due to non-serious approach of the departments concerned towards countering money laundering and terror financing, Pakistan may not be in a position to satisfy the Asia Pacific Group (APG) of Financial Action Task Force (FATF). The News has learnt. <https://www.thenews.com.pk/print/385135-fia-submits-report-to-pm-on-fatf-visit>

The rupee recovered 1.47 percent against the US dollar in the interbank market on Wednesday after Saudi Arabia pledged a six billion dollar of financial support to stabilise Pakistan's ailing economy, traders said. <https://www.thenews.com.pk/print/385033-rupee-regains-1-4pc-as-financial-support-pledged>

Pakistan still plans to seek a bailout from the International Monetary Fund (IMF) despite a Saudi Arabian offer of a \$6 billion rescue package, Pakistan's finance ministry said on Wednesday. <https://www.thenews.com.pk/print/385036-pakistan-to-seek-imf-bailout-despite-6bln-saudi-rescue>

Saudi Arabia has not placed any conditions on Pakistan in return for a \$6 billion financial deal to help the country overcome a widening balance of payments and current deficit crisis, Foreign Minister Shah Mehmood Qureshi said on Wednesday. <https://www.thenews.com.pk/print/385120-no-conditions-for-6bn-saudi-financial-deal-qaureshi>

The State Bank of Pakistan (SBP) has notified the procedure for providing Draw back of Local Taxes and Levies (Non-Textile) to the exporters of eligible products. As per the procedure, 50 percent of the rate of draw back will be provided to exporters without condition of increment in exports of goods.

<https://fp.brecorder.com/2018/10/20181025418496/>

Oil prices fell by around one percent on Thursday, coming under pressure from sharp selloffs in global stock markets, with U.S. stocks posting the biggest daily decline since 2011 to wipe out the year's gains.

<https://www.investing.com/news/commodities-new-s/oil-prices-fall-one-percent-amid-global-stock-market-slump-1658740>

## Upcoming Events/BoD meetings

| Company                | Date   | Time  | Agenda     |
|------------------------|--------|-------|------------|
| Habib Bank Limited     | 25-Oct | 10:00 | KHI 3QCY18 |
| Bank Alfalah Limited   | 25-Oct | 6:00  | UAE 3QCY18 |
| Fauji Fert. Bin Qasim  | 25-Oct | 12:00 | ISL 3QCY18 |
| DG Khan Cement Co.     | 25-Oct | 2:30  | LHR 1QFY19 |
| Pioneer Cement Limitec | 25-Oct | 12:00 | LHR 1QFY19 |
| Oil & Gas Dev. Co. Ltd | 25-Oct | 3:00  | ISL 1QFY19 |

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IGI Finex Securities Limited

## PSX Data

|                     | KSE30  | KSE100 | KSE ALL |
|---------------------|--------|--------|---------|
| Close (Curr.)       | 18,873 | 39,271 | 28,926  |
| Close (Prev.)       | 18,072 | 37,715 | 27,991  |
| Chg                 | 801    | 1,556  | 935     |
| % Chg               | 4.4%   | 4.1%   | 3.3%    |
| CYTD                | -6.6%  | -3.0%  | -2.8%   |
| FYTD                | -8.2%  | -6.3%  | -5.4%   |
| Volume (mn)         |        | 168    | 334     |
| Value Trade (PKRmn) |        | 6,137  | 8,550   |
| Market Cap (USDbn)  |        | 52.7   | 61.8    |

## Vol Leaders

| Scrip  | Price | Chg | Vol  |
|--------|-------|-----|------|
| KEL    | 6.0   | 0.7 | 68.5 |
| BOP    | 11.8  | 1.0 | 30.3 |
| LOTCEM | 19.2  | 1.0 | 25.5 |
| NRSL   | 9.1   | 0.5 | 15.0 |
| ANL    | 11.9  | 0.5 | 13.9 |

## Top Gainers

| Scrip | Price | Chg | Chg % |
|-------|-------|-----|-------|
| KEL   | 6.0   | 0.7 | 13.4% |
| BYCO  | 10.7  | 1.0 | 10.3% |
| HUMNL | 6.7   | 0.6 | 10.0% |
| PIBTL | 11.3  | 1.0 | 9.7%  |
| ASL   | 12.1  | 1.0 | 9.0%  |

## Top Losers

| Scrip | Price   | Chg    | Chg % |
|-------|---------|--------|-------|
| SHEL  | 238.0   | (5.2)  | -2.2% |
| PAKT  | 2,335.6 | (17.1) | -0.7% |
| IGIHL | 268.2   | (1.7)  | -0.6% |
| NATF  | 218.5   | (0.9)  | -0.4% |
| MUREB | 748.3   | (0.7)  | -0.1% |

## Settled

| Scrip  | Price | Vol  | Settled |
|--------|-------|------|---------|
| KEL    | 6.0   | 35.0 | 44%     |
| BOP    | 11.8  | 18.9 | 44%     |
| LOTCEM | 19.2  | 13.9 | 51%     |
| NRSL   | 9.1   | 5.0  | 33%     |
| ANL    | 11.9  | 4.1  | 29%     |

## Regional

| Exchange          | Index  | Chg % | CYTD   |
|-------------------|--------|-------|--------|
| BSE Sensex 30     | 34,034 | 0.6%  | -0.1%  |
| SHANGHAI SE       | 2,603  | 0.3%  | -21.3% |
| HangSeng          | 25,250 | -0.4% | -15.6% |
| PSEI              | 7,129  | -0.9% | -16.7% |
| Taiwan Taiex      | 9,759  | -0.2% | -8.3%  |
| Vietnam Index     | 923    | -1.8% | -6.2%  |
| Thai Stock Exh    | 1,623  | -2.1% | -7.4%  |
| Jakarta Stock Exh | 5,709  | -1.5% | -10.2% |
| Korea Stock Exh   | 2,098  | -0.4% | -15.0% |

## Market Multiples

| Exchange      | P/E   | P/B  | DY  |
|---------------|-------|------|-----|
| KSE100        | 8.04  | 1.37 | 6.5 |
| SHANGHAI SE   | 10.63 | 1.38 | 3.0 |
| HangSeng      | 10.48 | 1.19 | 4.0 |
| PSEI          | 16.62 | 1.96 | 1.8 |
| Taiwan Taiex  | 12.73 | 1.56 | 4.8 |
| Vietnam Index | 15.86 | 2.55 | 1.7 |
| BSE Sensex 30 | 18.43 | 2.78 | 1.6 |

## Portfolio

|               | Buy     | Sell      | Net           |
|---------------|---------|-----------|---------------|
| <b>FIPI</b>   |         |           | <b>USDm n</b> |
| 24-Oct-18     | 6.8     | (16.5)    | (9.68)        |
| MTD           | 80.2    | (155.0)   | (74.74)       |
| CYTD          | 1,625.5 | (2,022.7) | (397.14)      |
| Foreign Ind.  | 0.0     | (0.0)     | 0.01          |
| Foreign Corp. | 4.5     | (14.3)    | (9.80)        |
| Overseas Pak  | 2.3     | (2.2)     | 0.11          |

## LIPI

|                  | Buy  | Sell   | Net           |
|------------------|------|--------|---------------|
| <b>LIPI</b>      |      |        | <b>USDm n</b> |
| Individuals      | 48.7 | (48.1) | 0.62          |
| Companies        | 4.3  | (2.8)  | 1.45          |
| Banks/DFIs       | 1.6  | (2.1)  | (0.43)        |
| NBFC             | 0.0  | (0.7)  | (0.67)        |
| Mutual Fund      | 13.5 | (5.5)  | 7.98          |
| Other Org.       | 0.8  | (0.7)  | 0.18          |
| Broker Prop. Tr. | 14.5 | (14.8) | (0.31)        |
| Insur. Comp.     | 4.2  | (3.3)  | 0.86          |

## Future

| Scrip     | Price | Chg | Vol  |
|-----------|-------|-----|------|
| BOP-NOV   | 11.9  | 1.0 | 22.3 |
| KEL-NOV   | 6.1   | 0.7 | 20.9 |
| POWER-NOV | 8.1   | 1.0 | 11.5 |
| POWER-OCT | 8.1   | 1.0 | 11.3 |
| BOP-OCT   | 11.8  | 0.9 | 10.1 |

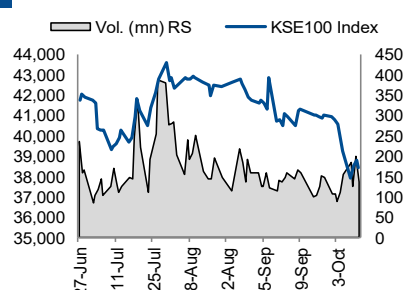
## Fixed Income

| PIBs          | 03-yr       | 05-yr       | 10-yr       |
|---------------|-------------|-------------|-------------|
| Last          | 10.56%      | 11.24%      | 11.87%      |
| Previous      | 10.65%      | 11.35%      | 11.96%      |
| Change (bps)  | (9.00)      | (11.00)     | (9.00)      |
| <b>KIBOR</b>  | <b>03-m</b> | <b>06-m</b> | <b>12-m</b> |
| Last          | 8.99%       | 9.59%       | 10.32%      |
| Previous      | 9.00%       | 9.69%       | 10.37%      |
| Change (bps)  | (1.00)      | (10.00)     | (5.00)      |
| <b>USDPKR</b> | <b>Buy</b>  | <b>Sell</b> |             |
| Open Market   | 132.82      | 133.00      |             |
| Inter bank    | 132.00      | 132.25      |             |

## Commodities

| Local                | Current        | Previous        | Chg %        |
|----------------------|----------------|-----------------|--------------|
| Cement(bag)          | 601.0          | 599.0           | 0.33%        |
| Urea (bag)           | 1,720.0        | 1,712.0         | 0.47%        |
| FO (MT)              | 88,359.6       | 81,708.1        | 8.14%        |
| Cotton               | 9,010.0        | 8,960.0         | 0.56%        |
| <b>International</b> | <b>Current</b> | <b>Previous</b> | <b>Chg %</b> |
| WTI(bbl)             | 66.34          | 66.82           | -0.72%       |
| Brent (bbl)          | 75.62          | 76.17           | -0.72%       |
| Arab Light           | 75.21          | 77.94           | -3.50%       |
| Coal(USD)            | 99.80          | 100.75          | -0.94%       |
| Gold(Oz)             | 1,237.49       | 1,233.79        | 0.30%        |

## KSE100 - 3M Performance



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