

Investor Kit

Wednesday, 31 October 2018

Top News

Prime Minister's visit to China has been rescheduled and he will depart on November 1, instead of November 2, and will return on November 5, 2018, well informed sources told Business Recorder. China-Pakistan Economic Corridor (CPEC), unilateral concessions on around 300 items including sugar and rice from Pakistan, around \$6 billion deposit in SBP, and financing the entire housing project of five million houses in five years with GoP guarantee and some equity will be reviewed.
<https://fp.brecorder.com/2018/10/20181031420018/>

The Oil and Gas Regulatory Authority (Ogra) has suggested the federal government to increase the prices of petrol by Rs 9.00/litre, High Speed Diesel (HSD) Rs 13.00 per litre and kerosene oil and LDO by Rs 6.00 per litre for the month of November. The regulatory authority has forwarded a summary to the Ministry of Energy, Petroleum Division, that recommended an upward revision in oil prices, sources said. If the government accepts this recommendation then petrol prices would go up from the existing Rs 92.83/litre to Rs 101.83 a litre (12 percent).
<https://fp.brecorder.com/2018/10/20181031420027/>

Industrialists have strongly condemned notices issued to Captive Power generating industry by SSGC with regard to closure of gas for 3-months i.e. December, January and February. Salem Parekh, President SITE Association of Industry said SSGC is asking industries to closed down for 3-months. SITE Association of industry totally rejects these notices and the justification clause provided in the notices by SSGC. <https://dailytimes.com.pk/316661/sindh-industries-may-face-three-month-closure/>

Chief Justice of Pakistan (CJP) Justice Mian Saqib Nisar on Tuesday said a decision in the fake accounts case will be announced within a week.
<https://www.thenews.com.pk/print/387718-fake-bank-accounts-case-decision-in-a-week>

The Federal Board of Revenue (FBR) has decided to establish Legal Support Unit (LSU) for early disposal of cases in courts involving revenue of Rs 1.3 trillion. Sources told Business Recorder here on Tuesday that the decision was taken during the last meeting of the Board-in-Council held under the chairmanship of FBR chairman.
<https://fp.brecorder.com/2018/10/20181031420024/>

The Power Division is busy finalising a comprehensive plan to rid the country of circular debt in five years, as Rs30-35 billion is adding to the monstrous debt every month.
<https://www.thenews.com.pk/print/387729-plan-to-get-rid-of-circular-debt-on-the-cards>

Upcoming Events/BoD meetings

| Company | Date | Time | Agenda |
|-----------------------|--------|-------|------------|
| Atlas Honda Limited | 31-Oct | 11:00 | KHI 2QFY19 |
| WorldCall Telecom Ltd | 31-Oct | 3:00 | LHR 3QCY18 |

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IGI Finex Securities Limited

PSX Data

| | KSE30 | KSE100 | KSE ALL |
|---------------------|--------|--------|---------|
| Close (Curr.) | 20,163 | 41,609 | 30,159 |
| Close (Prev.) | 20,068 | 41,454 | 30,179 |
| Chg | 95 | 155 | (19) |
| % Chg | 0.5% | 0.4% | -0.1% |
| CYTD | -0.3% | 2.8% | 1.3% |
| FYTD | -2.0% | -0.7% | -1.4% |
| Volume (mn) | | 220 | 328 |
| Value Trade (PKRmn) | | 10,080 | 12,340 |
| Market Cap (USDbn) | | 55.0 | 64.3 |

Vol Leaders

| Scrip | Price | Chg | Vol |
|--------|-------|-------|------|
| BOP | 13.1 | 1.0 | 63.4 |
| KEL | 6.3 | 0.3 | 44.1 |
| LOTCEM | 19.7 | (0.3) | 35.4 |
| POWER | 9.8 | 1.0 | 24.8 |
| EPCL | 36.5 | 1.7 | 21.8 |

Top Gainers

| Scrip | Price | Chg | Chg % |
|-------|-------|------|-------|
| FHAM | 10.4 | 0.5 | 5.1% |
| DGKC | 104.6 | 5.0 | 5.0% |
| PIOC | 52.6 | 2.5 | 5.0% |
| NRL | 282.0 | 13.4 | 5.0% |
| GSKCH | 346.7 | 16.5 | 5.0% |

Top Losers

| Scrip | Price | Chg | Chg % |
|--------|---------|--------|-------|
| PIBTL | 11.4 | (0.7) | -6.1% |
| ARPL | 507.1 | (26.6) | -5.0% |
| BATA | 1,801.4 | (94.8) | -5.0% |
| STJT | 93.4 | (4.9) | -5.0% |
| EFOODS | 92.2 | (4.7) | -4.9% |

Settled

| Scrip | Price | Vol | Settled |
|-------|-------|------|---------|
| BOP | 13.1 | 11.4 | 22% |
| TRG | 28.1 | 5.5 | 20% |
| PAEL | 31.5 | 8.7 | 33% |
| KEL | 6.3 | 13.6 | 59% |
| EPCL | 36.5 | 5.7 | 28% |

Regional

| Exchange | Index | Chg % | CYTD |
|-------------------|--------|-------|--------|
| BSE Sensex 30 | 33,891 | -0.5% | -0.5% |
| SHANGHAI SE | 2,568 | 1.0% | -22.3% |
| HangSeng | 24,586 | -0.9% | -17.8% |
| PSE | 7,016 | -1.3% | -18.0% |
| Taiwan Taiex | 9,526 | 0.1% | -10.5% |
| Vietnam Index | 889 | 0.0% | -9.7% |
| Thai Stock Exh | 1,639 | 0.1% | -6.6% |
| Jakarta Stock Exh | 5,789 | 0.6% | -8.9% |
| Korea Stock Exh | 2,015 | 0.9% | -18.4% |

Market Multiples

| Exchange | P/E | P/B | DY |
|---------------|-------|------|-----|
| KSE100 | 9.63 | 1.44 | 6.1 |
| SHANGHAI SE | 11.89 | 1.35 | 3.0 |
| HangSeng | 9.32 | 1.14 | 4.1 |
| PSE | 17.97 | 1.93 | 1.8 |
| Taiwan Taiex | 12.71 | 1.53 | 4.9 |
| Vietnam Index | 15.67 | 2.44 | 1.7 |
| BSE Sensex 30 | 22.04 | 2.75 | 1.6 |

Portfolio

| FIPI | Buy | Sell | Net USDmn |
|---------------|---------|-----------|-----------|
| 30-Oct-18 | 9.4 | (8.0) | 1.44 |
| MTD | 118.1 | (203.3) | (85.24) |
| CYTD | 1,662.2 | (2,069.8) | (407.64) |
| Foreign Ind. | 0.0 | (0.0) | (0.00) |
| Foreign Corp. | 6.7 | (4.4) | 2.23 |
| Overseas Pak | 2.7 | (3.5) | (0.79) |

LIPI

| | Buy | Sell | Net USDmn |
|------------------|------|--------|-----------|
| Individuals | 84.5 | (81.0) | 3.46 |
| Companies | 5.0 | (5.9) | (0.86) |
| Banks/DFIs | 1.7 | (2.2) | (0.58) |
| NBFC | 0.2 | (0.4) | (0.19) |
| Mutual Fund | 8.1 | (8.3) | (0.19) |
| Other Org. | 1.0 | (1.3) | (0.39) |
| Broker Prop. Tr. | 23.2 | (24.5) | (1.26) |
| Insur. Comp. | 2.5 | (3.9) | (1.45) |

Future

| Scrip | Price | Chg | Vol |
|------------|-------|-------|------|
| POWER-NOV | 9.9 | 1.0 | 14.5 |
| BOP-NOV | 13.2 | 1.0 | 12.9 |
| LOTCEM-NOV | 18.4 | (0.3) | 10.2 |
| EPCL-NOV | 36.7 | 1.7 | 8.3 |
| FCCL-NOV | 25.8 | 1.2 | 6.8 |

Fixed Income

| PIBs | 03-yr | 05-yr | 10-yr |
|--------------|--------|---------|--------|
| Last | 10.56% | 11.24% | 11.87% |
| Previous | 10.65% | 11.35% | 11.96% |
| Change (bps) | (9.00) | (11.00) | (9.00) |
| KIBOR | 03-m | 06-m | 12-m |
| Last | 9.00% | 9.60% | 10.28% |
| Previous | 9.01% | 9.60% | 10.30% |
| Change (bps) | (1.00) | - | (2.00) |

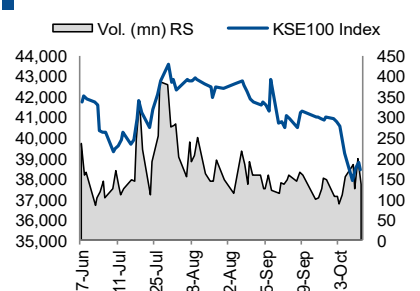
| USDPKR | Buy | Sell |
|-------------|--------|--------|
| Open Market | 132.64 | 132.82 |
| Inter bank | 132.20 | 132.40 |

Commodities

| Local | Current | Previous | Chg % |
|-------------|----------|----------|--------|
| Cement(bag) | 600.0 | 601.0 | -0.17% |
| Urea (bag) | 1,740.0 | 1,720.0 | 1.16% |
| FO (MT) | 88,359.6 | 81,708.1 | 8.14% |
| Cotton | 8,810.0 | 8,710.0 | 1.15% |

| International | Current | Previous | Chg % |
|---------------|----------|----------|--------|
| WTI(bbl) | 66.42 | 66.18 | 0.36% |
| Brent (bbl) | 76.33 | 75.91 | 0.55% |
| Arab Light | 76.51 | 76.43 | 0.10% |
| Coal(USD) | 99.80 | 100.75 | -0.94% |
| Gold(Oz) | 1,217.57 | 1,222.93 | -0.44% |

KSE100 - 3M Performance



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