

Investor Kit

Thursday, September 3, 2020

Top News

In any case, FATF bills will be passed: PM:

ISLAMABAD: Adviser Parliamentary Affairs Babar Awan called on Prime Minister Imran Khan on Wednesday to discuss legislation related to FATF and other parliamentary matters.
<https://www.brecorder.com/news/40016184/in-any-case-fatf-bills-will-be-passed-pm>

Govt IPPs: Rate of RoE to be reduced to 10pc from 17pc:

ISLAMABAD: Following seemingly good deals with Independent Power Producers (IPPs) under the umbrella of top intelligence agency, the government has decided to reduce rate of Return on Equity (RoE) of government IPPs by 41 per cent to 10 percent from existing 17 per cent in rupee terms, indicating savings of billions of rupees per annum, well informed sources told Business Recorder.
<https://www.brecorder.com/news/40016183/govt-ipp-rate-of-roe-to-be-reduced-to-10pc-from-17pc>

Raise in KE tariff approved by ECC: ISLAMABAD:

The Economic Coordination Committee (ECC) of the Cabinet on Wednesday decided to approve increase in KE tariff up to Rs2.89 per units with implementation from September 1, 2020, and a subsidy of Rs4.7 billion was also provided to the entity on account of tariff differential.
<https://www.brecorder.com/news/40016182/raise-in-ke-tariff-approved-by-ecc>

ADB conditions funds disbursement for projects with performance:

ISLAMABAD: The Asian Development Bank (ADB) has conditioned funds disbursement for projects with performance, as the bank has expressed serious concerns over inordinate delay in projects' implementation, particularly in the power sector, it is learnt.
<https://www.brecorder.com/news/40016181/adb-conditions-funds-disbursement-for-projects-with-performance>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,938.0	41,834.9	29,477.2
Close (Prev.)	17,776.4	41,377.3	29,122.9
Chg	161.7	457.6	354.3
% Chg	0.9%	1.1%	1.2%
CYTD	-3.9%	2.7%	1.6%
FYTD	12.9%	23.4%	18.0%
Volume (mn)	218.7	526.7	837.0
Value Trade (PKRbn)	13.6	19.9	26.2
Market Cap (USDbn)	1,220.4	1,858.0	7,785.0

Vol Leaders

Scrip	Price	Chg %	Vol
KEL	4.30	5.7%	54.01
PTC	10.54	9.1%	48.75
PIBTL	12.84	4.0%	46.91
HASCOL	18.65	6.2%	44.35
TRG	62.83	0.7%	38.19

Top Gainers

Scrip	Price	Chg	Chg %
SERF	4.5	0.8	23.1%
CSIL	2.8	0.5	21.7%
FNBM	1.2	0.2	20.0%
PMI	1.3	0.2	20.0%
KOIL	4.6	0.7	17.2%

Top Losers

Scrip	Price	Chg	Chg %
SPLC	1.2	-0.3	-20.5%
SLL	4.6	-0.7	-13.6%
FFLM	3.5	-0.4	-11.2%
BIPLS	8.1	-1.0	-10.7%
GRYL	8.4	-1.0	-10.6%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	41,834.9	41,377.3	1.1%
SSE Composite	3,404.8	3,410.6	-0.2%
BSE30	39,086.0	38,900.8	0.5%
Hang Seng	25,120.1	25,184.9	-0.3%
KOSPI	2,364.4	2,349.6	0.6%
Nikkei 225	23,247.2	23,138.1	0.5%
FTSE 100	5,941.0	5,862.1	1.3%
S&P 500	29,100.5	28,645.7	1.6%
DJIA	12,420.5	12,292.9	1.0%
MSCI EM	1,118.9	1,120.0	-0.1%
MSCI FM	513.9	515.9	-0.4%
MSCI AWCI	594.1	588.5	0.9%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	7.8	1.0	5.1
SSE Composite	14.7	1.5	2.2
BSE30	24.9	2.8	1.4
Hang Seng	12.0	1.0	3.3
KOSPI	17.2	1.0	1.9
Nikkei 225	22.7	1.7	1.8
FTSE 100	19.6	1.5	3.7
S&P 500	25.4	4.4	2.1
DJIA	34.8	8.0	0.7
MSCI EM	18.2	1.7	2.2
MSCI FM	15.0	1.6	2.8
MSCI AWCI	24.2	2.4	2.0

Portfolio (USDmn)

FIPI	Buy	Sell	Net
2-Sep-20	11.3	-14.3	-3.0
Sector-wise (Net)	Last	MTD	CYTD
Total	-3.0	-4.7	-359.0
Cement	-0.9	0.3	-65.1
Banks	-1.6	-2.2	-100.8
Fertiliser	0.0	-0.6	-25.2
Food	-0.1	0.1	-2.3
E&Ps	-0.2	-1.9	-97.4
OMCs	0.0	0.0	-8.4
Power	0.2	0.3	-11.7
Tech. & Comm.	0.3	0.1	2.6
Tex. Comp.	0.0	-0.1	-13.2
All others	-0.7	-0.6	-37.5

LIPI

Client Type	Last	MTD	CYTD
Individuals	4.7	3.0	152.5
Mutual Funds	3.2	4.7	34.4
Banks/DFIs	-2.6	-3.2	-9.7
Companies	1.1	1.9	41.1
Insurance Comp.	-1.2	-1.3	143.2
Brokers	-2.5	-1.0	-14.0
Other Org.	0.0	-0.1	6.8
NBFC	0.2	0.7	4.6

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.12	7.13	-1.0
6 month	7.17	7.17	0.0
12 month	7.27	7.27	0.0
3 year	8.25	8.25	0.0
5 year	8.95	8.94	1.0
7 year	9.20	9.19	1.0
10 year	9.46	9.45	1.0

Forex rates

PKR	Last	Previous	Chg %
USD	165.5	165.7	-0.1%
EUR	196.3	197.2	-0.5%
JPY	1.6	1.6	-0.2%
GBP	221.0	221.6	-0.3%
CNY	24.2	24.3	-0.3%

USD/PKR

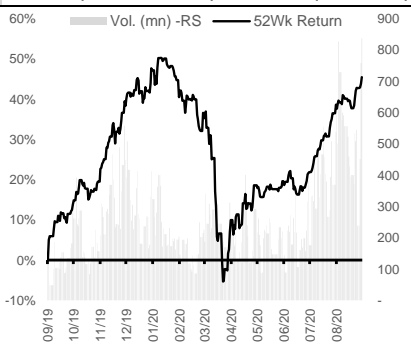
	Buy	Sell
Inter-bank	165.8	166.3
Open-market	166.6	168.0

Commodities

	Last	Previous	Chg %
International			
Arab Light (bbl)	45.9	46.2	-0.7%
Brent (bbl)	43.2	44.6	-3.2%
WTI (bbl)	41.5	42.8	-2.9%
Coal (USD/ton)	57.0	57.0	0.0%
Steel (USD/ton)	307.5	299.0	2.8%
HRC (USD/ton)	4,020.0	4,010.0	0.2%
CRC (USD/ton)	4,654.0	4,633.0	0.5%
Gold (USD/oz)	1,942.9	1,970.2	-1.4%
Domestic	Current	Previous	Chg. %
Cement	556.0	556.0	0.0%
Sona Urea	1,674.0	1,670.0	0.2%
DAP	3,525.0	3,476.0	1.4%

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



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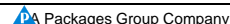
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Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, IGI Research

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