

Investor Kit

Wednesday, 05 September 2018

Top News

Pakistan's upcoming liquefied natural gas (LNG) terminal is expected to rack up five billion dollars in annual turnover as there is an immense demand of the fuel for power generation and transportation sector in the country, people with knowledge of the development said on Tuesday.
<https://www.thenews.com.pk/print/363872-pakistan-s-third-lng-terminal-expected-to-rack-up-5bln-in-annual-turnover>

Prime Minister Imran Khan on Tuesday gave a go-ahead for increasing natural gas rates by an average of 46 per cent as determined by the Oil and Gas Regulatory Authority (Ogra) in June and ordered steps to control annual gas theft of Rs50 billion.
<https://www.dawn.com/news/1431041/pm-okays-46pc-rise-in-gas-tariff>

The Economic Coordination Committee (ECC) of the Cabinet has received a detailed briefing on payment of Rs 480 billion made to the power sector by former Finance Minister Ishaq Dar soon after coming to power with a participant claimed the meeting wanted audit of power sector in two months. A meeting of the ECC presided over by Finance Minister Asad Umar was presented a report by Auditor General of Pakistan (AGP) on key audit findings into Rs 480 billion circular debt. An official told Business Recorder that the finance minister wanted the audit exercise to be completed within two months.
<https://fp.brecorder.com/2018/09/20180905404686/>

The federal government has commenced work on a coordinated strategy to deal with the "ailing" energy sector aimed at addressing the root causes of the circular debt and Transmission and Distribution (T&D) losses. Official sources told Business Recorder that all the cabinet members will submit their suggestions to resolve the energy sector crisis which is swelling up around Rs 120 billion of the national exchequer annually in addition to roughly the same amount of subsidy allocated in the federal budget for domestic consumers using up to 200 units per month across Pakistan.
<https://fp.brecorder.com/2018/09/20180905404684/>

Prime Minister Imran Khan Tuesday directed the Petroleum Division to chalk out a comprehensive plan for checking gas theft in the country, which is causing a loss of Rs 50 billion to the exchequer annually. The Prime Minister issued these directions while chairing a briefing. Minister for Petroleum Ghulam Sarwar Khan, Additional Secretary In-charge Petroleum Division Mian Asad Hayat Din and senior government officers were present during the meeting.
<https://fp.brecorder.com/2018/09/20180905404704/>

Upcoming Events/BoD meetings

Company	Date	Time	Agenda
Kot Addu Power Co.	5-Sep	10:00 LHR	FY18
Matco Foods Limited	6-Sep	11:30 LHR	FY18
National Foods Limited	6-Sep	3:30 KHI	FY18
Oil & Gas Dev. Co. Ltd	7-Sep	10:00 ISL	FY18
Hi-Tech Lubricant Ltd.	8-Sep	2:30 LHR	FY18
Amreli Steels Limited	11-Sep	4:00 KHI	FY18
Kohinoor Energy Ltd.	11-Sep	2:45 LHR	2QCY18
Pakistan Paper Prod.	18-Sep	10:30 KHI	FY18

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	20,534	41,754	30,666
Close (Prev.)	20,450	41,582	30,534
Chg	84	172	133
% Chg	0.4%	0.4%	0.4%
CYTD	1.6%	3.2%	3.0%
FYTD	-0.2%	-0.4%	0.3%
Volume (mn)		65	127
Value Trade (PKRmn)		2,837	4,097
Market Cap (USDbn)		59.7	70.5

Vol Leaders

Scrip	Price	Chg	Vol
KEL	5.8	0.2	23.6
AGL	7.8	(0.4)	12.3
MLCF	55.2	2.6	6.6
NRSL	11.1	(0.2)	6.4
LOTICHEM	13.9	(0.1)	3.6

Top Gainers

Scrip	Price	Chg	Chg %
MLCF	55.2	2.6	5.0%
HCAR	291.4	13.7	4.9%
FHAM	11.5	0.5	4.3%
KEL	5.8	0.2	4.1%
KOHC	127.0	5.0	4.1%

Top Losers

Scrip	Price	Chg	Chg %
PSEL	900.0	(35.8)	-3.8%
NATF	281.3	(10.7)	-3.7%
BNWM	50.5	(1.5)	-2.9%
PMPK	3,480.0	(74.0)	-2.1%
AGIL	239.9	(4.9)	-2.0%

Settled

Scrip	Price	Vol	Settled
KEL	5.8	12.7	39.7%
AGL	7.8	4.5	36.6%
MLCF	55.2	3.6	46.1%
NRSL	11.1	3.7	57.2%
BOP	11.6	2.5	46.2%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	38,158	-0.4%	12.0%
SHANGHAI SE	2,751	1.1%	-16.8%
HangSeng	27,973	0.9%	-6.5%
PSEI	7,882	0.6%	-7.9%
Taiwan Taiex	11,021	0.5%	3.6%
Vietnam Index	976	-1.4%	-0.8%
Thai Stock Exh	1,714	-0.4%	-2.2%
Jakarta Stock Exh	5,905	-1.0%	-7.1%
Korea Stock Exh	2,316	0.4%	-6.2%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.82	1.48	6.0
SHANGHAI SE	11.05	1.46	2.9
HangSeng	11.36	1.29	3.7
PSEI	18.30	2.17	1.6
Taiwan Taiex	14.15	1.72	4.1
Vietnam Index	16.96	2.74	1.6
BSE Sensex 30	20.43	3.15	1.5

Portfolio

	Buy	Sell	Net
FIPI			USDmn
4-Sep-18	2.3	(3.1)	(0.78)
MTD	5.3	(10.0)	(4.78)
CYTD	1,468.5	(1,737.7)	(269.24)
Foreign Ind.	0.0	(0.0)	0.00
Foreign Corp.	1.3	(1.9)	(0.56)
Overseas Pak	0.9	(1.2)	(0.22)

LIPI

	Buy	Sell	Net
Individuals	30.1	(29.3)	0.89
Companies	1.7	(2.5)	(0.79)
Banks/DFIs	1.0	(0.6)	0.47
NBFC	0.0	(0.0)	(0.01)
Mutual Fund	3.4	(3.9)	(0.50)
Other Org.	0.4	(0.1)	0.27
Broker Prop. Tr.	7.1	(7.7)	(0.57)
Insur. Comp.	1.7	(0.7)	1.01

Future

Scrip	Price	Chg	Vol
TRG-SEP	31.6	(0.0)	4.4
DGKC-SEP	114.7	2.4	3.2
PAEL-SEP	34.0	(0.1)	2.9
MLCF-SEP	55.5	2.6	2.2
FCCL-SEP	25.3	0.3	2.0

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	8.89%	9.23%	9.95%
Previous	8.89%	9.22%	9.95%
Change (bps)	-	1.00	-
KIBOR	03-m	06-m	12-m
Last	7.93%	8.06%	8.48%
Previous	7.93%	8.06%	8.47%
Change (bps)	-	-	1.00
USDPKR	Buy	Sell	
Open Market	124.16	124.35	
Inter bank	124.10	124.30	

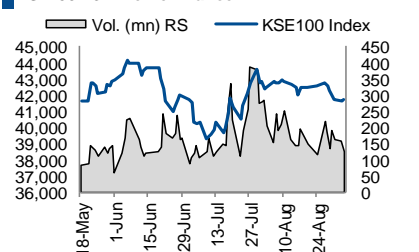
Commodities

Local	Current	Previous	Chg %
Cement(bag)	578.0	580.0	-0.34%
Urea (bag)	1,648.0	1,656.0	-0.48%
FO (MT)	80,811.9	82,176.1	-1.66%
Cotton	8,160.0	8,260.0	-1.21%

International

	Current	Previous	Chg %
WTI(bbl)	69.37	69.87	-0.72%
Brent (bbl)	77.82	78.17	-0.45%
Arab Light	78.53	77.38	1.49%
Coal(USD)	99.50	97.60	1.95%
Gold(Oz)	1,194.04	1,191.52	0.21%

KSE100 - 3M Performance



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