

Investor Kit

Thursday, 13 September 2018

Top News

The National Power Regulatory Authority (Nepra) has suggested an increase in power tariff by Rs4 per unit in a summary forwarded to the power division on Wednesday. <https://www.thenews.com.pk/print/367702-power-tariff-to-be-hiked>

The government is expected to present Finance Amendment Bill in Parliament consisting of measures to expand the tax base and squeeze the space for non-filers. Sources said that marathon meetings have been ongoing in Finance Ministry to firm up revenues measures and cut expenditure as part of the austerity plan announced by the Prime Minister. <https://fp.brecorder.com/2018/09/20180913407227/>

Pakistan's power transmission and distribution system is "bankrupt", which requires extensive overhauling, Bloomberg says in a report. <https://www.thenews.com.pk/print/367711-pakistan-national-grid-is-bankrupt-bloomberg>

The government has decided to review the LPG policy 2016 and asked the stakeholders to provide their recommendations within next 48 hours, as the state-run Pakistan State Oil (PSO) and Sui Southern Gas Company Ltd (SSGCL) have conveyed to their inability to import the gas for being a lengthy process. <https://www.thenews.com.pk/print/367723-govt-to-review-lpg-policy-2016>

OPEC on Wednesday further trimmed its forecast for 2019 global oil demand growth and said the risk to the economic outlook was skewed to the downside, adding a new challenge to the group's efforts to support the market next year. <https://www.thenews.com.pk/print/367679-opec-sees-slower-2019-oil-demand-growth-warns-on-economy>

Prime Minister Imran Khan will chair the fifth meeting of the federal cabinet today (Thursday) to discuss and decide whether or not to increase the gas prices for domestic consumers. <https://tribune.com.pk/story/1801865/1-federal-cabinet-decide-gas-prices-today/>

Upcoming Events/BoD meetings

Company	Date	Time	Agenda
Thal Limited	13-Sep	10:00 KHI	FY18
Thatta Cement Co. Pak	13-Sep	11:45 KHI	FY18
Murree Brewery Co.	13-Sep	12:00 RWL	FY18
Maple Leaf Cement	17-Sep	3:30 LHR	FY18
Nishat Power Limited	17-Sep	11:00 LHR	FY18
Merit Packaging Limitec	17-Sep	3:00 KHI	FY18
Pakistan Petroleum Ltd	18-Sep	10:00 KHI	FY18
Pakistan Stock Exch.	18-Sep	10:00 KHI	FY18
Pakistan Paper Prod.	18-Sep	10:30 KHI	FY18
Kohat Cement Co. Ltd.	19-Sep	11:00 LHR	FY18
DG Khan Cement Co.	19-Sep	12:30 LHR	FY18
Unity Foods Limited	19-Sep	3:00 KHI	FY18
Ghandhara Nissan Ltd	19-Sep	11:00 KHI	FY18
Ghandhara Indus. Ltd.	19-Sep	2:00 KHI	FY18

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,857	40,522	29,655
Close (Prev.)	20,037	40,760	29,849
Chg	(180)	(237)	(194)
% Chg	-0.9%	-0.6%	-0.7%
CYTD	-1.8%	0.1%	-0.4%
FYTD	-3.5%	-3.3%	-3.0%
Volume (mn)		70	137
Value Trade (PKRmn)		3,788	5,323
Market Cap (USDbn)		57.6	68.1

Vol Leaders

Scrip	Price	Chg	Vol
UNITY	40.2	(0.9)	14.6
BOP	11.1	(0.4)	10.3
DOL	28.0	0.4	7.1
STCL	22.0	0.6	7.1
FFL	35.1	(0.8)	7.0

Top Gainers

Scrip	Price	Chg	Chg %
INIL	213.9	6.2	3.0%
THALL	427.7	10.7	2.6%
DAWH	111.3	2.7	2.5%
SYS	112.2	2.6	2.4%
FATIMA	36.1	0.8	2.3%

Top Losers

Scrip	Price	Chg	Chg %
NESTLE	9,458.3	(497.8)	-5.0%
MTL	1,132.4	(55.3)	-4.7%
ASTL	68.0	(3.3)	-4.7%
DGKC	99.9	(3.9)	-3.8%
FHAM	11.0	(0.4)	-3.8%

Settled

Scrip	Price	Vol	Settled
UNITY	40.2	2.7	17.9%
BOP	11.1	8.3	56.8%
DOL	28.0	1.6	21.1%
STCL	22.0	3.7	47.8%
FFL	35.1	1.7	22.4%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	37,718	0.8%	10.8%
SHANGHAI SE	2,656	-0.3%	-19.7%
HangSeng	26,345	-0.3%	-11.9%
PSEI	7,449	-0.9%	-13.0%
Taiwan TaieX	10,723	-0.3%	0.7%
Vietnam Index	987	0.2%	0.3%
Thai Stock Exh	1,679	0.4%	-4.2%
Jakarta Stock Exh	5,798	-0.6%	-8.8%
Korea Stock Exh	2,283	0.0%	-7.5%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.47	1.44	6.2
SHANGHAI SE	10.70	1.41	3.0
HangSeng	10.75	1.23	3.8
PSEI	17.31	2.05	1.7
Taiwan TaieX	13.79	1.68	4.2
Vietnam Index	17.10	2.75	1.6
BSE Sensex 30	20.18	3.12	1.5

Portfolio

	Buy	Sell	Net
FIPI			USDmn
12-Sep-18	2.9	(9.1)	(6.11)
MTD	27.0	(46.2)	(19.17)
CYTD	1,490.0	(1,773.6)	(283.63)
Foreign Ind.	0.0	(0.0)	0.00
Foreign Corp.	0.9	(7.0)	(6.12)
Overseas Pak	2.1	(2.1)	0.01

LIPI

	Buy	Sell	Net
LIPI			USDmn
Individuals	36.2	(36.1)	0.02
Companies	1.8	(1.3)	0.49
Banks/DFIs	1.0	(0.6)	0.39
NBFC	0.0	(0.1)	(0.13)
Mutual Fund	5.7	(3.0)	2.74
Other Org.	0.9	(0.3)	0.67
Broker Prop. Tr.	9.7	(11.3)	(1.57)
Insur. Comp.	4.8	(1.3)	3.51

Future

Scrip	Price	Chg	Vol
UNITY-SEP	40.8	(0.4)	8.5
TRG-SEP	29.5	(0.9)	7.1
FFL-SEP	35.1	(0.8)	3.9
DOL-SEP	28.1	0.5	3.8
STCL-SEP	22.0	0.6	3.6

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	9.31%	9.54%	10.03%
Previous	9.29%	9.51%	10.02%
Change (bps)	2.00	3.00	1.00
KIBOR	03-m	06-m	12-m
Last	8.01%	8.15%	8.75%
Previous	8.01%	8.16%	8.74%
Change (bps)	-	(1.00)	1.00

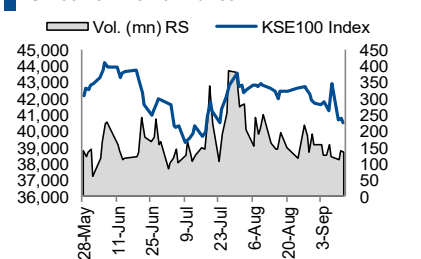
USDPKR

	Buy	Sell
Open Market	124.16	124.35
Inter bank	124.10	124.30

Commodities

Local	Current	Previous	Chg %
Cement(bag)	574.0	578.0	-0.69%
Urea (bag)	1,653.0	1,648.0	0.30%
FO (MT)	80,811.9	82,176.1	-1.66%
Cotton	8,460.0	8,410.0	0.59%
International	Current	Previous	Chg %
WTI(bbl)	69.93	70.37	-0.63%
Brent (bbl)	79.33	79.74	-0.51%
Arab Light	78.66	77.43	1.59%
Coal(USD)	104.00	103.75	0.24%
Gold(Oz)	1,205.43	1,206.24	-0.07%

KSE100 - 3M Performance



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