

Investor Kit

Thursday, September 19, 2019



Top News

Ministry to discuss sukuk snags: KARACHI: The Finance Ministry's top official will hold a meeting with stakeholders on Thursday (today) to remove obstacles in the issuance of Rs200 billion worth Pakistan Energy Sukuk-II, sources said. <https://www.thenews.com.pk/print/528521-ministry-to-discuss-sukuk-snags>

PM to leave for Saudi Arabia today: Prime Minister Imran Khan will leave for Saudi Arabia today ahead of his trip to New York for attending the UN General Assembly session. The two-day visit and stopover in Riyadh to discuss various issues including the situation in Kashmir and latest regional situation with Saudi King Salman bin Abdulaziz and Crown Prince Mohammad bin Salman comes at a time when tension between Saudi Arabia and Iran has once again escalated in the wake of Sep 14 attack on the world's largest oil processing plant of the KSA. <https://fp.brecorder.com/2019/09/20190919518808/>

Fertilizer industry refuses to withdraw recently-increased urea price: Fertilizer industry has reportedly refused to withdraw recently increased urea price by Rs 200 per bag, as the government scrapped GDC Ordinance 2019 due to pressure from different stakeholders. On Wednesday, talks between Prime Minister's Advisor on Commerce, Textile Industries and Production and Investment, Abdul Razak Dawood and representatives of fertilizer industry remained inconclusive as both sides stuck to their respective positions. <https://fp.brecorder.com/2019/09/20190919518806/>

PTI govt gives nod to initiate privatisation process: ISLAMABAD: The government on Wednesday gave the go-ahead for starting the privatisation process of one dozen state-owned enterprises, including two power distribution companies, and also approved the transaction structure for strategic sale of two LNG-fired power plants. <https://tribune.com.pk/story/2059576/2-govt-gives-nod-starting-privatisation-process/>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	14,822	31,555	23,123
Close (Prev.)	15,033	31,909	23,315
Chg	(211.0)	(353.5)	(191.8)
% Chg	-1.40%	-1.11%	-0.82%
CYTD	-13.7%	-14.9%	-17.5%
FYTD	-6.7%	-6.9%	-7.5%
Volume (mn)		75	99
Value Trade (PKRmn)		3,657	3,974
Market Cap (USDbn)		33.25	48.56

Vol Leaders

Scrip	Price	Chg	Vol
WTL	1.0	0.0	10.3
PAEL	16.6	(0.3)	8.5
KEL	3.4	(0.2)	8.3
HASCOL	25.6	(0.0)	6.2
OGDC	124.6	(1.6)	4.6

Top Gainers

Scrip	Price	Chg	Chg %
JLICL	234.3	11.2	5.0%
FCEPL	52.6	2.5	5.0%
NATF	169.9	8.1	5.0%
SML	28.8	1.3	4.6%
GLAXO	93.0	2.9	3.2%

Scrip	Price	Chg	Chg %
KEL	3.4	(0.2)	-5.62%
BYCO	5.5	(0.3)	-5.15%
BNWM	30.0	(1.4)	-4.55%
INIL	69.4	(2.7)	-3.73%
POL	363.8	(13.8)	-3.64%

Settled

Scrip	Price	Vol	Settled
PAEL	16.6	2.3	0.2
HASCOL	25.6	1.8	0.3
OGDC	124.6	2.3	0.5
MLCF	16.2	1.5	0.3
LOTCEM	14.7	2.3	0.5

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	36,563.88	0.23%	1.37%
SHANGHAI SE	2,985.66	0.25%	19.72%
HangSeng	26,754.12	-0.13%	3.51%
PSEi	7,915.29	-0.21%	6.02%
Taiwan Taiex	10,929.45	0.51%	12.36%
Vietnam Index	995.15	-0.16%	11.50%
Thai Stock Exh	1,654.14	-0.59%	5.77%
Jakarta Stock Exh	6,276.63	0.64%	1.33%
Korea Stock Exh	2,070.73	0.41%	1.45%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	5.68	1.01	7.92
SHANGHAI SE	11.74	1.50	2.64
HangSeng	10.69	1.18	3.85
PSEi	17.10	2.04	1.63
Taiwan Taiex	16.57	1.67	3.99
Vietnam Index	16.70	2.44	1.92
BSE Sensex 30	18.82	2.75	1.57

Portfolio

FIPI	Buy	Sell	Net
18-Sep-19	2.6	(3.3)	(0.74)
MTD	55.4	(52.7)	2.72
CYTD	927.8	(850.4)	77.36
Foreign Ind.	0.0	(0.0)	0.00
Foreign Corp.	1.4	(2.2)	(0.80)
Overseas Pak	1.2	(1.1)	0.05

LIPI

	Buy	Sell	Net
Individuals	26.6	(23.3)	3.28
Companies	0.7	(0.6)	0.16
Banks/DFIs	0.9	(0.4)	0.52
NBFC	0.0	(0.0)	(0.01)
Mutual Fund	1.1	(3.5)	(2.36)
Other Org.	1.3	(0.2)	1.09
Broker Prop. Tr.	7.5	(7.6)	(0.14)
Insur. Comp.	0.3	(2.0)	(1.79)

Future (06-Sep-2019)

Scrip	Price	Chg	Vol
HASCOL-SEP	25.1	(0.5)	7.1
PAEL-SEP	16.6	(0.2)	6.3
MLCF-SEP	16.2	(0.1)	5.8
DGKC-SEP	47.5	(0.0)	4.3
TRG-SEP	13.3	(0.3)	2.9

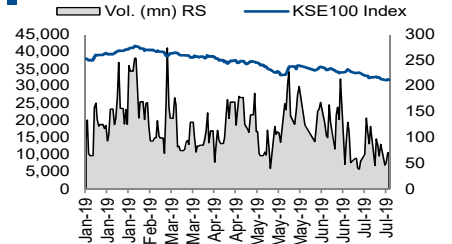
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	97.37%	88.23%	78.49%
Previous	97.37%	88.23%	78.49%
Change (bps)	-	-	-
KIBOR	03-m	06-m	12-m
Last	13.59%	13.67%	13.54%
Previous	13.73%	13.81%	13.87%
Change (bps)	(14.00)	(14.00)	(33.00)
USDPKR	Buy	Sell	
Open Market		156	156.7
Inter bank		156.2	156.7

Commodities

Local	Current	Previous	Chg %
Cement(bag)	578.0	581.0	-0.52%
Urea (bag)	1,875.0	1,874.0	0.05%
FO (M/T)	97,069.1	83,747.4	15.91%
Cotton	8,160.0	8,160.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	58.22	59.01	-1.34%
Brent (bbl)	63.62	64.42	-1.24%
Arab Light	64.56	68.81	-6.18%
Coal(USD)	61.90	61.90	0.00%
Gold(Oz)	1,494.86	1,502.88	-0.53%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2,
Fax: (+92-21) 32429607

Lahore Office
Shop # G-009, Ground Floor,
Packages Mall
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Islamabad Office
Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Faisalabad Office
Room #: 515-516, 5th Floor, State Life
Building, 2- Liaqat Road
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Rahim Yar Khan Office
Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office
Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183

Abbottabad Office
Ground Floor, Al Fatah Shopping Center,
Opp. Radio Station, Mansehra Road
Tel: (+92-99) 2408243 - 44

Peshawar Office
2nd Floor, The Mall Tower,
35 The Mall Saddar Cantt.
Tel: (92-91) 5273035, 5223882