

## Investor Kit

Friday, 22 September 2017

## Top News

Large-scale manu--facturing (LSM) posted a robust growth of nearly 13 per cent year-on-year in the first month of this fiscal year against the projected target of 6.3pc, the Pakistan Bureau of Statistics (PSB) data showed on Thursday. Industry-specific data shows that iron and steel products recorded the highest growth of 46.36pc followed by automobiles (42.56pc), non-metallic mineral products (37.95pc), engineering products (21.95pc), food, beverages and tobacco (19.02pc), paper and board (11.23pc).  
<https://www.dawn.com/news/1359159/big-industry-output-grew-13pc-in-july>

The country's foreign exchange reserves fell sharply by \$485 million during last week, mainly due to repayment of external debt. According to State Bank of Pakistan (SBP), the country's forex reserves stood at \$20.09 billion as on September 15, 2017 compared to \$20.585 billion on September 8, 2017. During the week under review, the SBP's reserves decreased by \$474.8 million to \$14.284 billion down from \$14.758 billion a week earlier, mainly due to external debt servicing and other official payments. Reserves held by commercial banks fell from \$5.827 billion to \$5.816 billion, down by \$10.7 million.  
<http://fp.brecorder.com/2017/09/20170922220242/>

Pakistan's foreign debt servicing amounted to \$8.16 billion in 2016-17, up 53 per cent from the preceding fiscal year. <https://www.dawn.com/news/1359161/foreign-debt-servicing-increases-by-53pc>

National Electric Power Regulatory Authority (Nepra) is likely to approve a refund of Rs 1.81 per unit to the consumers of power Distribution Companies (Discos) for August 2017 under monthly fuel adjustment formula.  
<http://fp.brecorder.com/2017/09/20170922220257/>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Nishat Chunian Power	22-Sep	11:00	LHR	FY17
Nishat Chunian Ltd	22-Sep	11:45	LHR	FY17
Aisha Steel Mills Ltd.	23-Sep	11:00	KHI	FY17
Pak. Int. Bulk Term. Ltd	25-Sep	3:30	KHI	FY17
Nishat Mills Limited	25-Sep	11:00	LHR	FY17
Loads Limited	25-Sep	12:30	KHI	FY17
Al Shaheer Corp. Ltd.	26-Sep	9:30	KHI	FY17
Gharibal Cement Ltd.	26-Sep	4:00	LHR	FY17
Wyeth Pakistan Limited	26-Sep	11:30	KHI	3QFY17
Pioneer Cement Limitec	27-Sep	11:30	LHR	FY17
Pak. Nat. Ship. Corp.	27-Sep	11:00	KHI	FY17
Unilever Pakistan Food	23-Oct	2:00	KHI	3QCY17

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	21,909	42,775	30,444
Close (Prev.)	22,266	43,347	30,772
Chg	(356)	(572)	(328)
% Chg	-1.6%	-1.3%	-1.1%
CYTD	-15.2%	-10.5%	-7.3%
FYTD	-9.7%	-8.1%	-6.3%
Volume (mn)		82	166
Value Trade (PKRmn)		6,772	8,706
Market Cap (USDbn)		70.9	84.2

## Vol Leaders

Script	Price	Chg	Vol
KEL	6.2	0.1	12.5
SSGC	38.5	(0.1)	11.2
EPCL	33.0	0.5	9.9
WTL	3.4	0.1	8.6
TRG	39.2	(1.8)	8.3

## Top Gainers

Script	Price	Chg	Chg %
IBFL	75.5	3.5	4.8%
BNWM	63.9	1.8	2.9%
SNBL	14.3	0.3	2.1%
KEL	6.2	0.1	1.3%
SRVI	910.0	10.0	1.1%

## Top Losers

Script	Price	Chg	Chg %
IDYM	525.4	(27.7)	-5.0%
TRG	39.2	(1.8)	-4.4%
NBP	57.7	(2.3)	-3.9%
FFBL	35.7	(1.4)	-3.7%
ISL	123.1	(4.4)	-3.5%

## Settled

Script	Price	Vol	Settled
BAFL	42.5	0.4	2.2%
KEL	6.2	7.8	48.6%
TRG	39.2	2.6	20.2%
SSGC	38.5	4.1	36.2%
EPCL	33.0	6.0	59.9%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	32,370	-0.1%	21.6%
SHANGHAI SE	3,358	-0.2%	8.2%
HangSeng	28,110	-0.1%	27.8%
PSEi	8,287	0.8%	21.1%
Taiwan Taiex	10,578	0.6%	14.3%
Vietnam Index	804	-0.2%	20.9%
Thai Stock Exh	1,670	0.0%	8.3%
Jakarta Stock Exh	5,907	0.1%	11.5%
Korea Stock Exh	2,407	-0.2%	18.8%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.53	1.62	5.7
SHANGHAI SE	14.75	1.85	2.0
HangSeng	12.75	1.36	3.4
PSEi	19.88	2.48	1.5
Taiwan Taiex	14.97	1.81	3.8
Vietnam Index	16.47	2.33	2.5
BSE Sensex 30	20.88	2.99	1.4

Portfolio	Buy	Sell	Net
FIPI			USDmn
21-Sep-17	7.2	(8.8)	(1.61)
MTD	179.7	(150.9)	28.8
CYTD	3,726.5	(4,148.0)	(421.5)
Foreign Ind.	0.1	(0.1)	0.06
Foreign Corp.	4.3	(6.2)	(1.8)
Overseas Pak	2.7	(2.5)	0.17

LIPI	Buy	Sell	Net
Individuals	75.25	(76.49)	(1.24)
Companies	10.99	(9.57)	1.42
Banks/DFIs	2.96	(4.33)	(1.37)
NBFC	0.1	(0.1)	(0.05)
Mutual Fund	6.9	(6.6)	0.29
Other Org.	1.8	(1.6)	0.19
Broker Prop. Tr.	16.2	(15.2)	1.08
Insur. Comp.	2.4	(1.1)	1.29

Future	Script	Price	Chg	Vol
	TRG-SEP	39.3	(1.9)	18.5
	PAEL-SEP	76.0	(0.1)	6.8
	ATRL-SEP	412.2	(10.9)	2.1
	ISL-SEP	123.3	(4.6)	2.1
	BOP-SEP	9.7	(0.2)	1.7

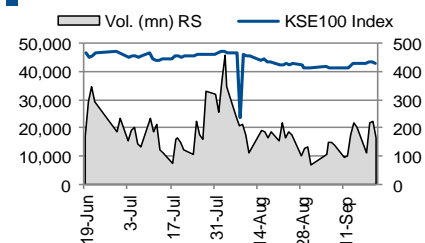
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.83%	7.50%	8.26%
Previous	6.82%	7.49%	8.26%
Change (bps)	1.00	1.00	-
KIBOR	03-m	06-m	12-m
Last	6.15%	6.17%	6.48%
Previous	6.16%	6.16%	6.47%
Change (bps)	(1.00)	1.00	1.00
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	105.32	105.50	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	544.0	546.0	-0.37%
Urea (bag)	1,332.0	1,326.0	0.45%
FO (MT)	45,816.0	45,912.0	-0.21%
Cotton	6,195.0	6,145.0	0.81%
International	Current	Previous	Chg %
WTI(bbl)	50.62	50.55	0.14%
Brent (bbl)	56.41	56.43	-0.04%
Arab Light	54.22	54.32	-0.18%
Coal(USD)	93.60	93.75	-0.16%
Gold(Oz)	1,296.96	1,291.20	0.45%

## KSE100 - 3M Performance



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