

Investor Kit

Wednesday, 18 April 2018

Top News

Government considering reducing sugar export subsidy:
https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=11201804180144&EN_ID=11201804180043&EMID=11201804180027

The Federal Cabinet on Tuesday approved Budget Strategy Paper (BSP) for next fiscal year envisaging Rs1.1 trillion for defence, Rs1.6tr for debt servicing and 5.3pc fiscal deficit in the absence of any foreign aid for budgetary support.
<https://www.dawn.com/news/1402316/govt-aims-for-large-hike-in-current-expenditures-in-its-last-budget>

Pakistan has fetched over two billion dollar Foreign Direct Investment (FDI) during the first nine months of this fiscal year (FY18) driven by significant Chinese investment under CPEC.
<https://fp.brecorder.com/2018/04/20180418362410/>

International Monetary Fund (IMF) has stated that Pakistan's economy is expected to expand at a robust pace of 5.6 percent this year 2018 before moderating to 4.7 percent in 2019, partly reflecting an increase in macroeconomic vulnerabilities.
<https://fp.brecorder.com/2018/04/20180418362385/>

The Executive Committee of National Economic Council (Ecne) Tuesday approved five projects, including projects of energy and social sectors, worth Rs504.3 billion.
<https://fp.brecorder.com/2018/04/20180418362382/>

Prime Minister Shahid Khaqan Abbasi chaired a meeting of the Economic Coordination Committee (ECC) of the Cabinet on Tuesday. The ECC accorded the approval to Pakistan State Oil (PSO) for import of furnace oil to be used by the power sector. The decision has been made to cater for maintaining adequate fuel stock in the coming months, said a press release.
<https://fp.brecorder.com/2018/04/20180418362456/>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
United Bank Limited	18-Apr	10:00	KHI	1QCY18
Engro Poly. & Chem. Lt	18-Apr	12:00	KHI	1QCY18
Pakistan Stock Exch. L	18-Apr	10:00	KHI	3QFY18
Bank Alfalah Limited	19-Apr	7:00	UAE	1QCY18
Askari Bank Limited	19-Apr	10:00	RWL	1QCY18
Meezan Bank Limited	19-Apr	9:00	KHI	1QCY18
Pakistan Cables Limitec	19-Apr	9:30	KHI	3QFY18
Askari Gen. Insur. Co.	19-Apr	11:00	RWL	1QCY18
Pak. Nat. Ship. Corp.	19-Apr	11:00	KHI	3QFY18
Rafhan Maize Prod. Cc	19-Apr	6:00	FSL	1QCY18
Engro Fertilizers Limite	20-Apr	9:00	KHI	1QCY18
Intern. Industries Ltd	20-Apr	10:00	KHI	3QFY18
Bestway Cement Ltd	20-Apr	3:00	ISL	3QFY18
The Bank Of Khyber	20-Apr	11:00	ISL	1QCY18

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	22,770	45,802	32,929
Close (Prev.)	22,767	45,682	32,799
Chg	3	119	130
% Chg	0.0%	0.3%	0.4%
CYTD	12.6%	13.2%	10.6%
FYTD	-6.1%	-1.6%	1.3%
Volume (mn)		74	147
Value Trade (PKRmn)		5,607	7,565
Market Cap (USDbn)		72.2	85.7

Vol Leaders

Scrip	Price	Chg	Vol
EPCL	39.4	1.0	12.9
UNITY	27.8	(0.4)	10.6
LOTCHEM	11.1	0.2	8.5
FCCL	29.8	1.0	7.8
STCL	21.3	0.4	7.5

Top Gainers

Scrip	Price	Chg	Chg %
COLG	3,185.0	151.0	5.0%
SHFA	299.0	11.0	3.8%
ABOT	715.6	23.0	3.3%
FCCL	29.8	1.0	3.3%
ICI	873.0	27.0	3.2%

Top Losers

Scrip	Price	Chg	Chg %
BNWM	53.8	(2.8)	-5.0%
FFBL	42.6	(2.2)	-5.0%
FML	79.8	(4.1)	-4.9%
NRL	401.5	(13.0)	-3.1%
KOHC	157.3	(4.8)	-3.0%

Settled

Scrip	Price	Vol	Settled
EPCL	39.4	3.8	25.3%
BOP	9.4	3.6	33.1%
UNITY	27.8	3.4	31.6%
FCCL	29.8	2.8	30.4%
KEL	7.1	5.0	54.6%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	34,395	0.3%	1.0%
SHANGHAI SE	3,067	-1.4%	-7.3%
HangSeng	30,063	-0.8%	0.5%
PSEI	7,723	-1.9%	-9.8%
Taiwan Taiex	10,810	-1.3%	1.6%
Vietnam Index	1,153	0.4%	17.2%
Thai Stock Exh	1,756	-0.7%	0.1%
Jakarta Stock Exh	6,286	0.0%	-1.1%
Korea Stock Exh	2,454	-0.2%	-0.6%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	10.15	1.67	5.3
SHANGHAI SE	11.93	1.68	2.5
HangSeng	11.55	1.39	3.6
PSEI	17.11	2.29	1.7
Taiwan Taiex	13.88	1.74	4.1
Vietnam Index	19.51	3.21	1.4
BSE Sensex 30	18.23	3.15	1.6

Portfolio

	Buy	Sell	Net
FIPI			USDm
17-Apr-18	10.1	(9.3)	0.79
MTD	141.8	(159.4)	(17.6)
CYTD	1,419.8	(1,406.1)	13.7
Foreign Ind.	0.0	(0.0)	0.04
Foreign Corp.	7.8	(7.3)	0.4
Overseas Pak	2.3	(2.0)	0.33

LIPI

	Buy	Sell	Net
LIPI			USDm
Individuals	48.1	(45.8)	2.28
Companies	1.4	(3.4)	(2.03)
Banks/DFIs	4.0	(2.5)	1.46
NBFC	0.0	(0.1)	(0.05)
Mutual Fund	6.0	(4.3)	1.64
Other Org.	4.4	(3.0)	1.32
Broker Prop. Tr.	10.3	(13.6)	(3.34)
Insur. Comp.	2.3	(4.3)	(2.05)

Future

Scrip	Price	Chg	Vol
EPCL-APR	39.5	1.1	6.5
TRG-APR	36.2	0.3	3.8
LOTCHEM-APR	11.1	0.2	2.6
FCCL-APR	29.9	0.9	2.6
PAEL-APR	48.2	0.9	2.2

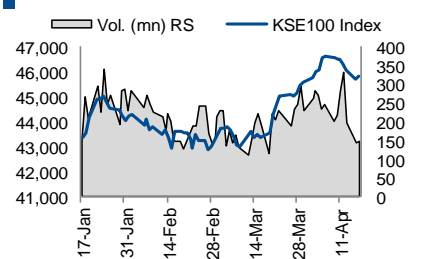
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.64%	8.02%	8.51%
Previous	7.60%	8.01%	8.50%
Change (bps)	4.00	1.00	1.00
KIBOR	03-m	06-m	12-m
Last	6.41%	6.50%	6.89%
Previous	6.40%	6.50%	6.89%
Change (bps)	1.00	-	-
USDPKR	Buy	Sell	
Open Market	115.40	115.60	
Inter bank	115.51	115.70	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	553.0	552.0	0.18%
Urea (bag)	1,420.0	1,418.0	0.14%
FO (WT)	58,446.0	55,114.8	6.04%
Cotton	7,645.0	7,445.0	2.69%
International	Current	Previous	Chg %
WTI(bbl)	66.85	66.52	0.50%
Brent (bbl)	71.92	71.58	0.47%
Arab Light	69.52	69.42	0.14%
Coal(USD)	92.50	91.30	1.31%
Gold(Oz)	1,344.42	1,347.52	-0.23%

KSE100 - 3M Performance



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