

Investor Kit

Thursday, 19 April 2018

Top News

The federal government Wednesday borrowed over Rs 34 billion through the auction for long-term government bonds. Auction for Pakistan Investment Bonds (PIBs) was held on April 18, 2018 for the sale of 3-, 5-, 10- and 20-year varieties. Overall, the SBP received bids worth Rs 87.71 billion with total realized amount of Rs 89.605 billion for the sale of 3-, 5- and 10-year bonds. However, no bid was received for 20-year PIBs.

<https://fp.brecorder.com/2018/04/20180419362760/>

The Central Power Purchasing Agency (CPPA) has proposed a 45 paisa per unit increase in Discos tariffs for March 2018 under monthly fuel price mechanism due to steep increase in furnace oil prices and massive reduction in hydel generation.

<https://fp.brecorder.com/2018/04/20180419362702/>

K-Electric's (KE) on Wednesday said its generation capacity continues to remain impaired owing to reduced gas supply from Sui Southern Gas Company (SSGC).

<https://www.thenews.com.pk/print/306109-ke-ties-gas-supply-to-stabilisation-of-power-situation>

ECC puts off decision on higher LNG import margins.

https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=1201804190196&ENL_ID=1201804190067&EMD=11201804190030

The government is likely to abolish sales tax on locally manufactured tractors in the upcoming budget 2018-19. Sources told Business Recorder here on Wednesday that Ministry of National Food Security & Research also proposed to abolish subsidy regime for fertilizers with the replacement to reduce duties and taxes related to other items of agriculture sector.

<https://fp.brecorder.com/2018/04/20180419362705/>

Upcoming Events/BoD meetings

| Company | Date | Time | Place | Agenda |
|---------------------------|--------|-------|-------|--------|
| Bank Alfalah Limited | 19-Apr | 7:00 | UAE | 1QCY18 |
| Askari Bank Limited | 19-Apr | 10:00 | RWL | 1QCY18 |
| Meezan Bank Limited | 19-Apr | 9:00 | KHI | 1QCY18 |
| Pakistan Cables Limited | 19-Apr | 9:30 | KHI | 3QFY18 |
| Askari Gen. Insur. Co. | 19-Apr | 11:00 | RWL | 1QCY18 |
| Pak. Nat. Ship. Corp. | 19-Apr | 11:00 | KHI | 3QFY18 |
| Rafhan Maize Prod. Co | 19-Apr | 6:00 | FSL | 1QCY18 |
| Engro Fertilizers Limited | 20-Apr | 9:00 | KHI | 1QCY18 |
| Habib Metropolitan Bank | 20-Apr | 3:00 | KHI | 1QCY18 |
| Intern. Industries Ltd | 20-Apr | 10:00 | KHI | 3QFY18 |
| Bestway Cement Ltd | 20-Apr | 3:00 | ISL | 3QFY18 |
| The Bank Of Kyhber | 20-Apr | 11:00 | ISL | 1QCY18 |
| Security Papers Limited | 20-Apr | 11:30 | KHI | 3QFY18 |
| Macter International Ltd | 20-Apr | 11:30 | KHI | 3QFY18 |
| Pakistan Tobacco Co. | 20-Apr | 2:30 | ISL | 1QCY18 |
| Pakistan State Oil Co. | 21-Apr | 9:30 | KHI | 3QFY18 |
| Kohat Cement Co. Ltd. | 21-Apr | 11:00 | LHR | 3QFY18 |

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IGI Finex Securities Limited

PSX Data

| | KSE30 | KSE100 | KSE ALL |
|---------------------|--------|--------|---------|
| Close (Curr.) | 22,545 | 45,479 | 32,751 |
| Close (Prev.) | 22,770 | 45,802 | 32,929 |
| Chg | (226) | (323) | (179) |
| % Chg | -1.0% | -0.7% | -0.5% |
| CYTD | 11.5% | 12.4% | 10.0% |
| FYTD | -7.0% | -2.3% | 0.8% |
| Volume (mn) | | 85 | 156 |
| Value Trade (PKRmn) | | 6,000 | 8,367 |
| Market Cap (USDbn) | | 71.8 | 85.1 |

Vol Leaders

| Scrip | Price | Chg | Vol |
|-------|-------|-------|------|
| KEL | 7.0 | (0.1) | 11.2 |
| BOP | 9.5 | 0.2 | 8.6 |
| FCCL | 29.6 | (0.2) | 8.4 |
| UNITY | 28.4 | 0.5 | 7.2 |
| EFERT | 71.9 | 0.8 | 6.4 |

Top Gainers

| Scrip | Price | Chg | Chg % |
|-------|-------|------|-------|
| JDWS | 358.0 | 16.0 | 4.7% |
| ABOT | 743.5 | 27.9 | 3.9% |
| APL | 634.8 | 14.5 | 2.3% |
| BOP | 9.5 | 0.2 | 2.0% |
| IGIIL | 305.4 | 5.8 | 1.9% |

Top Losers

| Scrip | Price | Chg | Chg % |
|-------|-------|--------|-------|
| PSEL | 900.0 | (40.5) | -4.3% |
| IBFL | 60.8 | (2.7) | -4.2% |
| HBL | 199.3 | (6.6) | -3.2% |
| INIL | 280.2 | (8.7) | -3.0% |
| GHGL | 68.1 | (1.9) | -2.7% |

Settled

| Scrip | Price | Vol | Settled |
|-------|-------|-----|---------|
| KEL | 7.0 | 8.9 | 57.5% |
| BOP | 9.5 | 4.7 | 38.0% |
| FCCL | 29.6 | 3.4 | 31.3% |
| UNITY | 28.4 | 2.0 | 28.1% |
| EFERT | 71.9 | 3.2 | 46.9% |

Regional

| Exchange | Index | Chg % | CYTD |
|-------------------|--------|-------|-------|
| BSE Sensex 30 | 34,332 | -0.2% | 0.8% |
| SHANGHAI SE | 3,091 | 0.8% | -6.5% |
| HangSeng | 30,284 | 0.7% | 1.2% |
| PSE | 7,793 | 0.9% | -8.9% |
| Taiwan Taiex | 10,848 | 0.3% | 1.9% |
| Vietnam Index | 1,139 | -1.3% | 15.7% |
| Thai Stock Exh | 1,772 | 0.9% | 1.0% |
| Jakarta Stock Exh | 6,320 | 0.5% | -0.6% |
| Korea Stock Exh | 2,480 | 1.1% | 0.5% |

Market Multiples

| Exchange | P/E | P/B | DY |
|---------------|-------|------|-----|
| KSE100 | 10.03 | 1.69 | 5.4 |
| SHANGHAI SE | 12.04 | 1.69 | 2.4 |
| HangSeng | 11.64 | 1.40 | 3.5 |
| PSE | 17.29 | 2.31 | 1.7 |
| Taiwan Taiex | 13.92 | 1.74 | 4.1 |
| Vietnam Index | 19.27 | 3.17 | 1.4 |
| BSE Sensex 30 | 18.19 | 3.15 | 1.6 |

Portfolio

| FIPI | Buy | Sell | Net USDmn |
|---------------|---------|-----------|-----------|
| 18-Apr-18 | 8.5 | (8.2) | 0.33 |
| MTD | 150.0 | (167.2) | (17.3) |
| CYTD | 1,408.2 | (1,394.2) | 14.0 |
| Foreign Ind. | 0.2 | (0.1) | 0.12 |
| Foreign Corp. | 5.2 | (5.4) | (0.2) |
| Overseas Pak | 3.1 | (2.7) | 0.39 |

LIPI

| | Buy | Sell | Net USDmn |
|------------------|------|--------|-----------|
| Individuals | 51.0 | (46.9) | 4.07 |
| Companies | 3.7 | (6.9) | (3.21) |
| Banks/DFIs | 2.5 | (3.0) | (0.44) |
| NBFC | 0.1 | (0.0) | 0.05 |
| Mutual Fund | 5.2 | (6.1) | (0.87) |
| Other Org. | 3.4 | (1.8) | 1.59 |
| Broker Prop. Tr. | 12.0 | (10.7) | 1.30 |
| Insur. Comp. | 3.4 | (6.2) | (2.83) |

Future

| Scrip | Price | Chg | Vol |
|----------|-------|-------|-----|
| EPCL-APR | 39.0 | (0.5) | 3.2 |
| FCCL-APR | 29.7 | (0.3) | 2.8 |
| PAEL-APR | 48.7 | 0.4 | 2.6 |
| TRG-APR | 35.9 | (0.5) | 2.1 |
| DOL-APR | 21.8 | (0.8) | 1.9 |

Fixed Income

| PIBs | 03-yr | 05-yr | 10-yr |
|--------------|--------|--------|-------|
| Last | 7.69% | 8.04% | 8.51% |
| Previous | 7.65% | 8.04% | 8.51% |
| Change (bps) | 4.00 | - | - |
| KIBOR | 03-m | 06-m | 12-m |
| Last | 6.41% | 6.51% | 6.92% |
| Previous | 6.41% | 6.50% | 6.89% |
| Change (bps) | - | 1.00 | 3.00 |
| USDPKR | Buy | Sell | |
| Open Market | 115.50 | 115.70 | |
| Inter bank | 115.51 | 115.70 | |

Commodities

| Local | Current | Previous | Chg % |
|---------------|----------|----------|-------|
| Cement(bag) | 553.0 | 552.0 | 0.18% |
| Urea (bag) | 1,420.0 | 1,418.0 | 0.14% |
| FO (MT) | 60,744.0 | 58,446.0 | 3.93% |
| Cotton | 7,745.0 | 7,645.0 | 1.31% |
| International | Current | Previous | Chg % |
| WTI(bbl) | 68.86 | 68.47 | 0.57% |
| Brent (bbl) | 73.94 | 73.48 | 0.63% |
| Arab Light | 70.21 | 69.52 | 0.99% |
| Coal(USD) | 92.50 | 91.30 | 1.31% |
| Gold(Oz) | 1,352.47 | 1,349.41 | 0.23% |

KSE100 - 3M Performance

