

# Investor Kit

Wednesday, 17 October 2018

## Top News

The Federal Board of Revenue (FBR) has imposed regulatory duties on the import of 570 goods including vehicles, SIM cards (5 percent RD), wheat (60 percent RD), cotton yarn (5 percent), betel leaves (Rs 400/kg) and wide range of imported food items and dairy products. The FBR has issued a notification here on Tuesday. The RDs on the import of these 570 items would be applicable till June 30, 2019. A 70 percent RD has been imposed on the import of used cars and jeeps above 1801cc to 3000cc and above. RD has also been imposed on the import of electronic items, woven fabrics, ceramic items, paper and paper board, bars/rods and iron products. RD has been imposed on the import of new vehicles, mini-vans and sports vehicles.  
<https://fp.brecorder.com/2018/10/20181017416002/>

A meeting of the Economic Coordination Committee (ECC) of the Cabinet has approved a mechanism to supply domestic gas and re-gasified liquefied natural gas (RLNG) on the basis of 50:50 to the five zero-rated sectors of the industry to reduce their input cost and thereby increasing the growth in exports by reviving the closed units in Punjab.  
<https://fp.brecorder.com/2018/10/20181017415999/>

Federal Minister for Finance Asad Umar on Tuesday expressed the hope that the country would bridge the gap of 12 billion US dollars through loans being sought from various foreign institutions and banks.  
<https://www.brecorder.com/2018/10/17/446231/pakistan-to-bridge-gap-of-12-billion-us-dollar-asad-umer/>

A team of ExxonMobil, the world's largest publicly traded international oil and gas company, will give a presentation to the Prime Minister's Energy Task Force on Thursday (tomorrow) on energy options for Pakistan in the context of Global Energy Outlook.  
<https://fp.brecorder.com/2018/10/20181017416015/>

## Upcoming Events/BoD meetings

| Company                  | Date   | Time  | Agenda     |
|--------------------------|--------|-------|------------|
| Engro Foods Limited      | 17-Oct | 4:00  | KHI 3QCY18 |
| Bank Al Habib Limited    | 18-Oct | 12:00 | KHI 3QCY18 |
| United Bank Limited      | 18-Oct | 9:30  | ISL 3QCY18 |
| Engro Fertilizers Ltd.   | 18-Oct | 9:00  | KHI 3QCY18 |
| Mari Petroleum Co. Ltd   | 18-Oct | 11:00 | ISL 1QFY19 |
| Tri-Pack Films Limited   | 18-Oct | 10:30 | KHI 3QCY18 |
| National Foods Limited   | 18-Oct | 1:30  | KHI 1QFY19 |
| Philip Morris (Pakistan) | 18-Oct | 2:00  | KHI 3QCY18 |
| Al-Ghazi tractors        | 18-Oct | 2:00  | 3QCY18     |
| The Bank of Khyber       | 19-Oct | 11:30 | 3QCY18     |
| Lotte Chemical Pakistan  | 19-Oct | 11:00 | 3QCY18     |
| Pakistan Refinery Ltd    | 19-Oct | 12:00 | FY18       |
| Abbot Laboratories (P)   | 19-Oct | 11:45 | 3QCY18     |
| Engro Corporation        | 19-Oct | 10:00 | 3QCY18     |
| Gatron (Industries) Ltd  | 20-Oct | 11:00 | 1QFY19     |
| Bestway Cement Ltd       | 22-Oct | 3:00  | 1QFY19     |
| Fauji Cement Ltd         | 22-Oct | 11:00 | 1QFY19     |
| Nishat Power Ltd         | 22-Oct | 11:00 | 1QFY19     |

## IGI Research

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IGI Finex Securities Limited

## PSX Data

|                     | KSE30  | KSE100 | KSE ALL |
|---------------------|--------|--------|---------|
| Close (Curr.)       | 17,711 | 36,663 | 27,320  |
| Close (Prev.)       | 17,846 | 36,768 | 27,325  |
| Chg                 | (135)  | (104)  | (6)     |
| % Chg               | -0.8%  | -0.3%  | 0.0%    |
| CYTD                | -12.4% | -9.4%  | -8.2%   |
| FYTD                | -13.9% | -12.5% | -10.7%  |
| Volume (mn)         |        | 92     | 182     |
| Value Trade (PKRmn) |        | 4,491  | 5,449   |
| Market Cap (USDbn)  |        | 50.1   | 58.6    |

## Vol Leaders

| Scrip | Price | Chg   | Vol  |
|-------|-------|-------|------|
| WTL   | 1.5   | (0.1) | 36.1 |
| BOP   | 10.6  | 0.6   | 12.2 |
| ASLPS | 11.2  | (1.0) | 11.0 |
| TRG   | 20.9  | (1.1) | 10.4 |
| PAEL  | 22.0  | (1.0) | 7.8  |

## Top Gainers

| Scrip | Price | Chg  | Chg % |
|-------|-------|------|-------|
| BOP   | 10.6  | 0.6  | 5.8%  |
| EFUG  | 105.0 | 5.0  | 5.0%  |
| MUREB | 665.0 | 31.5 | 5.0%  |
| KTML  | 46.0  | 2.0  | 4.6%  |
| NCPL  | 22.6  | 1.0  | 4.5%  |

## Top Losers

| Scrip | Price | Chg    | Chg % |
|-------|-------|--------|-------|
| TRG   | 20.9  | (1.1)  | -5.0% |
| PICT  | 196.0 | (10.3) | -5.0% |
| JLICL | 521.0 | (27.0) | -4.9% |
| NRL   | 222.1 | (11.4) | -4.9% |
| FABL  | 23.9  | (1.2)  | -4.9% |

## Settled

| Scrip | Price | Vol   | Settled |
|-------|-------|-------|---------|
| DGKC  | 82.4  | 131.2 | 43%     |
| ASLPS | 11.2  | 123.1 | 100%    |
| PPL   | 176.9 | 123.1 | 48%     |
| POL   | 538.0 | 111.3 | 66%     |
| SNGP  | 69.8  | 110.3 | 49%     |

## Regional

| Exchange          | Index  | Chg % | CYTD   |
|-------------------|--------|-------|--------|
| BSE Sensex 30     | 34,865 | 0.4%  | 2.4%   |
| SHANGHAI SE       | 2,568  | -1.5% | -22.3% |
| HangSeng          | 25,445 | -1.4% | -15.0% |
| PSEI              | 6,927  | -1.1% | -19.1% |
| Taiwan Taiex      | 9,901  | -1.4% | -7.0%  |
| Vietnam Index     | 952    | -1.9% | -3.3%  |
| Thai Stock Exh    | 1,696  | 0.0%  | -3.3%  |
| Jakarta Stock Exh | 5,727  | -0.5% | -9.9%  |
| Korea Stock Exh   | 2,145  | -0.8% | -13.1% |

## Market Multiples

| Exchange      | P/E   | P/B  | DY  |
|---------------|-------|------|-----|
| KSE100        | 8.75  | 6.89 | 1.3 |
| SHANGHAI SE   | 12.07 | 3.04 | 1.4 |
| HangSeng      | 9.71  | 3.93 | 1.2 |
| PSEI          | 17.76 | 1.85 | 1.9 |
| Taiwan Taiex  | 12.91 | 4.60 | 1.6 |
| Vietnam Index | 17.00 | 1.62 | 2.6 |
| BSE Sensex 30 | 22.77 | 1.58 | 2.9 |

| Portfolio        | Buy     | Sell      | Net USDmn |
|------------------|---------|-----------|-----------|
| FIPI             |         |           |           |
| 16-Oct-18        | 3.2     | (7.6)     | (4.41)    |
| MTD              | 54.3    | (103.0)   | (48.73)   |
| CYTD             | 1,606.1 | (1,977.2) | (371.13)  |
| Foreign Ind.     | -       | -         | -         |
| Foreign Corp.    | 1.4     | (5.1)     | (3.71)    |
| Overseas Pak     | 1.8     | (2.5)     | (0.70)    |
| LIPI             |         |           |           |
| Individuals      | 34.5    | (35.1)    | (0.65)    |
| Companies        | 2.7     | (3.2)     | (0.49)    |
| Banks/DFIs       | 1.3     | (1.0)     | 0.39      |
| NBFC             | 0.0     | (0.1)     | (0.10)    |
| Mutual Fund      | 5.7     | (4.0)     | 1.74      |
| Other Org.       | 0.6     | (0.5)     | 0.05      |
| Broker Prop. Tr. | 9.3     | (9.4)     | (0.02)    |
| Insur. Comp.     | 4.8     | (1.3)     | 3.50      |

## Future

| Scrip     | Price | Chg   | Vol  |
|-----------|-------|-------|------|
| TRG-OCT   | 20.9  | (1.1) | 12.2 |
| PAEL-OCT  | 22.1  | (1.0) | 6.3  |
| UNITY-OCT | 23.7  | (1.2) | 5.3  |
| DGKC-OCT  | 78.4  | 0.4   | 4.3  |
| BOP-OCT   | 10.6  | 0.6   | 3.4  |

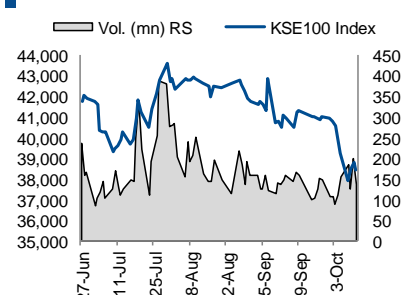
## Fixed Income

| PIBs         | 03-yr   | 05-yr  | 10-yr  |
|--------------|---------|--------|--------|
| Last         | 9.00%   | 9.54%  | 10.05% |
| Previous     | 9.25%   | 9.53%  | 10.05% |
| Change (bps) | (25.00) | 1.00   | -      |
| KIBOR        | 03-m    | 06-m   | 12-m   |
| Last         | 8.98%   | 9.62%  | 10.22% |
| Previous     | 8.97%   | 9.57%  | 10.19% |
| Change (bps) | 1.00    | 5.00   | 3.00   |
| USDPKR       | Buy     | Sell   |        |
| Open Market  |         | 133.16 | 133.35 |
| Inter bank   |         | 131.80 | 132.00 |

## Commodities

| Local         | Current  | Previous | Chg %  |
|---------------|----------|----------|--------|
| Cement (bag)  | 599.0    | 591.0    | 1.35%  |
| Urea (bag)    | 1,712.0  | 1,651.0  | 3.69%  |
| FO (MT)       | 81,708.1 | 80,811.9 | 1.11%  |
| Cotton        | 8,760.0  | 8,660.0  | 1.15%  |
| International | Current  | Previous | Chg %  |
| WTI (bbl)     | 71.86    | 71.78    | 0.11%  |
| Brent (bbl)   | 81.03    | 80.78    | 0.31%  |
| Arab Light    | 80.39    | 80.72    | -0.41% |
| Coal (USD)    | 99.40    | 100.00   | -0.60% |
| Gold (Oz)     | 1,226.03 | 1,227.06 | -0.08% |

## KSE100 - 3M Performance



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