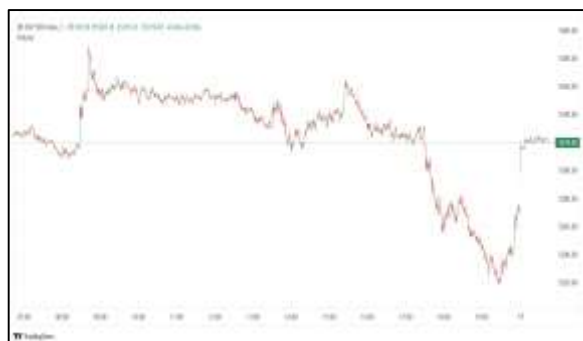


Commodities and Indices Market View

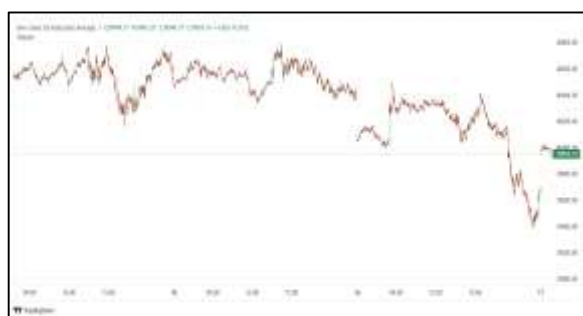
Thursday, January 1, 2026



Technicals



S&P 500	RSI (20:80)	Sto Fast
	51.03	82.38% 71.85%



Dow Jones	RSI (20:80)	Sto Fast
	51.53	69.31% 51.54%

US Stock Market

DJIA	S&P 500	NASDAQ
48,063.29	6,845.50	23,241.99
-0.63%	-0.74%	-0.76%

Wall Street's major indexes ended lower in the final trading session of 2025, but notched big annual gains after a roller-coaster year dominated by President Donald Trump's tariff uncertainties and a euphoria around AI-focused stocks.

The S&P 500 (.SPX), Dow (.DJI), and Nasdaq (.IXIC), posted double-digit gains this year, their third consecutive year in the green, a run last seen during 2019-2021.

The S&P 500 (.SPX), lost 50.74 points, or 0.74%, to 6,845.50 points, while the Nasdaq Composite (.IXIC), lost 177.09 points, or 0.76%, to 23,241.99. The Dow Jones Industrial Average (.DJI), fell 303.77 points, or 0.63%, to 48,063.29.

Declining issues outnumbered advancers by a 3.22-to-1 ratio on the NYSE. There were 91 new highs and 116 new lows on the NYSE.

On the Nasdaq, 1,528 stocks rose and 3,164 fell as declining issues outnumbered advancers by a 2.07-to-1 ratio.

The S&P 500 posted 3 new 52-week highs and no new lows while the Nasdaq Composite recorded 29 new highs and 218 new lows.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
DEC	Consumer Price Index (MoM)	6:00	--	-0.20%
DEC	Consumer Price Index (YoY)	6:00	--	2.30%
DEC	Harmonized Index of Consumer Prices (MoM)	6:00	--	-0.50%
DEC	Harmonized Index of Consumer Prices (YoY)	6:00	--	2.60%
DEC	Redbook Index (YoY)	6:55	--	7.60%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.63%. The best performers of the session on the Dow Jones Industrial Average were Nike Inc (NYSE:NKE), which rose 4.12% or 2.52 points to trade at 63.71 at the close. Meanwhile, Verizon Communications Inc (NYSE:VZ) added 0.12% or 0.05 points to end at 40.75 and Chevron Corp (NYSE:CVX) was up 0.07% or 0.10 points to 152.41 in late trade.

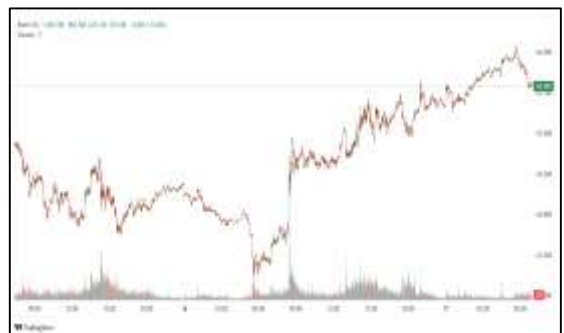


The worst performers of the session were International Business Machines (NYSE:IBM), which fell 1.93% or 5.84 points to trade at 296.21 at the close. American Express Company (NYSE:AXP) declined 0.92% or 3.44 points to end at 369.95 and Walt Disney Company (NYSE:DIS) was down 0.89% or 1.02 points to 113.77.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 0.76%. The top performers on the NASDAQ Composite were Intelligent Bio Solutions Inc (NASDAQ:INBS) which rose 134.15% to 9.60, Utime Ltd (NASDAQ:WTO) which was up 62.67% to settle at 1.03 and Anghami De Inc (NASDAQ:ANGH) which gained 62.50% to close at 3.77.



The worst performers were SMX Security Matters Ord Shs Class A (NASDAQ:SMX) which was down 68.22% to 16.35 in late trade, Globavend Holdings Ltd (NASDAQ:GVH) which lost 50.85% to settle at 1.44 and Corcept Therapeutics Incorporated (NASDAQ:CORT) which was down 50.41% to 34.81 at the close.



OIL

Oil prices fell on Wednesday and recorded an annual loss of nearly 20%, as expectations of oversupply increased in a year marked by wars, higher tariffs, increased OPEC+ output and sanctions on Russia, Iran and Venezuela.

Brent crude futures shed about 19% in 2025, the most substantial annual percentage decline since 2020 and its third straight year of losses, the longest such streak on record. U.S. West Texas Intermediate crude logged an annual decline of almost 20%.

Precious and Base Metals

Gold was steady on Wednesday but remained on track for its strongest annual gain in over four decades, while other precious metals fell sharply as investors booked profits after a strong, record-setting rally.

Spot gold was steady at \$4,345.75 per ounce as of 0404 GMT after hitting a record high of \$4,549.71 on Friday. U.S. gold futures for February delivery lost 0.5% to \$4,365.0/oz.

Spot silver fell 4.5% to \$73.06 per ounce on Wednesday after hitting an all-time high of \$83.62 on Monday. Silver has gained over 150% year-to-date, far outpacing gold, and is set for its best year ever.

Palladium fell 7.1% to \$1,496.75 per ounce, set to close the year up 65%, its best performance in 15 years.



Traditional Agricultures

Soybeans fell to pressure on the New Years Eve session, with contracts down 13 to 16 cents at the close. There were 1,062 deliveries issued against January beans on FND. The cmdtyView national average Cash Bean price as 15 ¼ cents lower at \$9.64 3/4.



Corn futures closed the Wednesday session with steady to fractionally lower trade to wind down 2025. The CmdtyView national average Cash Corn price was down another 1 ½ cents at \$3.96 1/4.



The wheat complex was weaker on the Wednesday session with all three exchanges closing out 2025 with losses. Chicago SRW futures were 3 to 4 cents lower. KC HRW futures were 7 to 8 cents in the red on Wednesday. MPLS spring wheat was down 4 to 5 cents at the close.

Future Settlement Price Thursday, January 01st, 2026					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,892.50	-51.75	6,951.50	6,890.25	990,179.00
NASDAQ 100	25,456.75	-218.50	25,716.75	25,429.00	329,352.00
Dow Jones	48,336.00	-314.00	48,693.00	48,315.00	46,196.00
Gold	4,341.10	-45.20	4,384.90	4,284.30	159,687.00
Silver	70.60	-7.32	76.28	69.26	144,777.00
Copper	5.68	-0.10	5.78	5.64	31,204.00
Crude Oil	57.42	-0.53	58.55	57.20	141,233.00
Platinum	2,044.20	-210.90	2,237.60	1,927.40	42,363.00
Palladium	1,651.40	-75.70	1,687.50	1,527.50	9,227.00
Natural Gas	3.13	-0.22	3.37	3.13	88,472.00
Wheat	507-0s	-9.00	512-0	506-0	36,228.00
Soy Beans	1047-4	-20.00	1064-0	1047-0	96,259.00
Corn	440-2	-2.00	442-4	439-0	78,828.00

Daily Swings (The Pivot Levels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	48,111.20	48,204.23	48,285.64	48378.67	48,460.08	48,553.11	48,634.52
S & P 500	6,868.95	6,881.21	6,888.73	6900.99	6,908.51	6,920.77	6,928.29
NASDAQ 100	25,299.81	25,378.37	25,420.46	25499.02	25,541.11	25,619.67	25,661.77
Gold	4,200.96	4,243.23	4,300.16	4342.43	4,399.36	4,441.63	4,498.56
Silver	69.82	71.39	74.81	76.38	79.79	81.36	84.78
Copper	5.44	5.52	5.66	5.74	5.88	5.96	6.11
Crude Oil	56.68	57.14	57.55	58.01	58.42	58.88	59.29
Platinum	1,664.74	1,795.67	1,919.94	2050.8	2,175.14	2,306.07	2,430.34
Palladium	1,415.01	1,471.13	1,561.26	1617.3	1,707.51	1,763.63	1,853.76
Natural Gas	3.61	3.76	3.87	4.02	4.13	4.28	4.39
Wheat	498.83	502.42	504.71	508.29	510.58	514.16	516.46
Cotton	63.48	63.84	64.08	64.44	64.68	65.04	65.28
Corn	435.53	437.33	438.78	440.58	442.03	443.83	445.28

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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