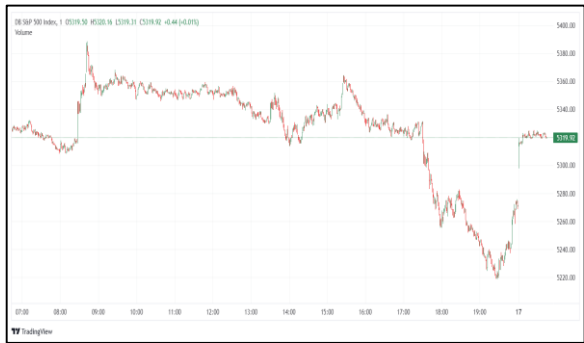


# Commodities and Indices Market View

Tuesday, July 1, 2025



## Technicals



S&P 500	RSI (20:80)	Sto Fast
	72.03%	D 94.80% K 95.84%



Dow Jones	RSI (20:80)	Sto Fast
	70.14%	D 92.48% K 95.85%

## US Stock Market

DJIA	S&P 500	NASDAQ
44,094.77	6,204.95	20,369.73
+0.63%	+0.52%	+0.47%

The S&P 500 and Nasdaq reached record closing highs on Monday, capping their best quarter in over a year as hopes for trade deals and possible rate cuts eased investor uncertainty.

Both indexes ended the quarter with double-digit gains. The S&P 500 gained 10.57% during the period, the Nasdaq rose 17.75%, and the Dow climbed 4.98%. The Russell 2000 Small Cap index rose 8.28% in the quarter. Still, the three main indexes posted their weakest first-half performances since 2022, as the uncertainty around trade policy has kept investors wary during the year, with tensions peaking after President Donald Trump disclosed widespread tariffs on April 2.

The Dow Jones Industrial Average (.DJI), rose 275.50 points, or 0.63%, to 44,094.77, the S&P 500 (.SPX), gained 31.88 points, or 0.52%, to 6,204.95 and the Nasdaq Composite (.IXIC), gained 96.28 points, or 0.48%, to 20,369.73. Volume on U.S. exchanges was 17.12 billion shares, compared with the 18.23 billion average for the full session over the last 20 trading days.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JUN	EUR Core Harmonized Index of Consumer Prices (YoY)	14:30	2.30%	2.30%
JUN	EUR Harmonized Index of Consumer Prices (YoY) (Jun)	14:30	2.00%	1.90%
JUN	EUR ECB's President Lagarde speech	19:00	-	-
JUN	JPY BoJ Governor Ueda speech	19:00	-	-
JUN	USD Fed's Chair Powell speech	19:00	-	-

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 0.63% to hit a new 3-months high. The best performers of the session on the Dow Jones Industrial Average were Goldman Sachs Group Inc (NYSE:GS), which rose 2.45% or 16.94 points to trade at 707.75 at the close. Meanwhile, Verizon Communications Inc (NYSE:VZ) added 2.27% or 0.96 points to end at 43.27 and Apple Inc (NASDAQ:AAPL) was up 1.99% or 4.01 points to 205.09 in late trade.



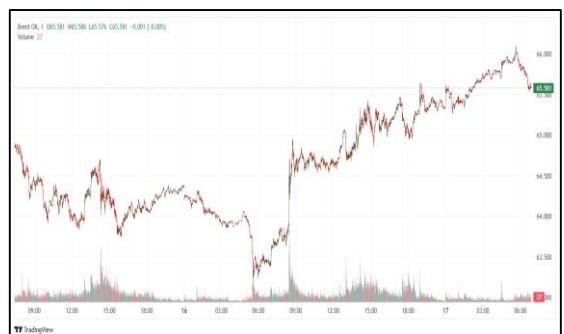
The worst performers of the session were Boeing Co (NYSE:BA), which fell 2.34% or 5.02 points to trade at 209.53 at the close. Amazon.com Inc (NASDAQ:AMZN) declined 1.75% or 3.91 points to end at 219.39 and Nike Inc (NYSE:NKE) was down 1.42% or 1.02 points to 71.02.

## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 0.48%. The top performers on the NASDAQ Composite were Wag! Group Co (NASDAQ:PET) which rose 120.19% to 0.23, Professional Diversity Network Inc (NASDAQ:IPDN) which was up 94.24% to settle at 3.38 and Artelo Biosciences Inc (NASDAQ:ARTL) which gained 87.43% to close at 13.27.



The worst performers were JVSPAC Acquisition Corp (NASDAQ:JVSA) which was down 66.57% to 3.64 in late trade, Tianci International Inc (NASDAQ:CIIT) which lost 59.26% to settle at 0.77 and INmune Bio Inc (NASDAQ:INMB) which was down 56.66% to 2.31 at the close.



## OIL

Oil prices edged down on Tuesday, weighed by expectations of an OPEC+ output hike in August and concerns of an economic slowdown driven by prospects of higher U.S. tariffs. Brent crude fell 30 cents, or 0.5%, to \$66.44 a barrel by 0430 GMT, while U.S. West Texas Intermediate crude edged lower 33 cents, or 0.5%, to \$64.78 a barrel. Morgan Stanley expects Brent futures to retrace to around \$60 by early next year, with the market being well supplied and geopolitical risk abating following the Israel-Iran de-escalation



## Precious and Base Metals

Gold prices rose on Tuesday, supported by a weaker dollar and heightened uncertainty over U.S. President Donald Trump's tariff policies ahead of the July 9 deadline, driving investors toward safe-haven assets.

Spot gold was up 0.6% at \$3,322.55 per ounce, as of 0430 GMT, while U.S. gold futures rose 0.8% to \$3,334.80. The U.S. dollar index (.DXY), fell 0.2% to a more than three-year low, making bullion more affordable for holders of other currencies. Bessent said the administration is considering using the next expected Fed Board of Governors vacancy in early 2026 to appoint a successor to Powell. Investors are closely monitoring a series of U.S. labour market reports in this holiday-shortened trading week, culminating in Thursday's government payrolls data, for insights into the Fed's monetary policy.

Spot silver rose 0.2% to \$36.16 per ounce, platinum was steady at \$1,352.49, while palladium gained 1.4% to \$1,113.18.

## Traditional Agricultures

Soybeans closed the Monday session mixed with nearby contracts down 3 ¾ cents and new crop up 2 to 3 cents. The cmdtyView national average Cash Bean price is down 3 3/4 cents at \$9.81 1/2. Soymeal futures were up 20 cents to \$1.30 higher on the day, as Soy Oil was up 6 to 17 points. Wheat saw weakness to kick off the week as all three contracts were lower following larger than expected stocks. Chicago SRW wheat was down 2 to 4 cents to close out the day. Corn futures closed out the Monday session with losses of 1 to 3 cents across most contracts, as an acreage cut failed to provide the bulls with much fuel. The front month CmdtyView national average Cash Corn price was down 2 3/4 cents at \$3.91 1/4.



### Future Settlement Price Tuesday, July 01st, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,244.50	-9.25	6,257.75	6,242.25	38,510.00
NASDAQ 100	22,857.25	-36.00	22,914.75	22,846.25	22,385.00
Dow Jones	44,334.00	-55.00	44,433.00	44,324.00	3,997.00
Gold	3,336.10	28.40	3,336.30	3,313.70	26,760.00
Silver	36.43	0.26	36.43	36.06	7,839.00
Copper	5.08	-0.04	5.14	5.06	22,492.00
Crude Oil	64.77	-0.34	65.02	64.67	5,781.00
Platinum	1,343.00	-8.90	1,388.40	1,336.30	33,199.00
Palladium	1,107.10	-44.70	1,174.00	1,102.00	6,668.00
Natural Gas	3.46	0.01	3.47	3.44	3,806.00
Wheat	539-2	1.00	540-2	535-6	2,860.00
Soy Beans	1024-6	-4.00	1028-4	1022-6	12,433.00
Corn	405-4	-9.00	408-6	405-0	9,336.00

### Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	43,100.36	43,302.98	43,561.13	43,763.75	44,021.90	44,224.52	44,482.67
S & P 500	6,085.73	6,109.04	6,141.06	6,164.37	6,196.39	6,219.70	6,251.72
NASDAQ 100	22,189.83	22,286.31	22,410.26	22,506.74	22,630.69	22,727.17	22,851.12
Gold	3,199.24	3,224.87	3,274.59	3,300.22	3,349.94	3,375.57	3,425.29
Silver	34.66	34.96	35.51	35.81	36.36	36.66	37.21
Copper	4.94	4.98	5.04	5.08	5.14	5.18	5.24
Crude Oil	63.02	63.76	64.34	65.08	65.66	66.40	66.98
Platinum	1,290.50	1,313.40	1,342.60	1,365.5	1,394.70	1,417.60	1,446.80
Palladium	1,018.50	1,060.25	1,090.50	1,132.2	1,162.50	1,204.25	1,234.50
Natural Gas	3.03	3.22	3.34	3.54	3.66	3.86	3.98
Wheat	523.09	528.92	533.59	539.42	544.09	549.92	554.59
Cotton	65.72	66.74	67.44	68.46	69.16	70.18	70.88
Corn	397.00	401.25	405.25	409.50	413.50	417.75	421.75

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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