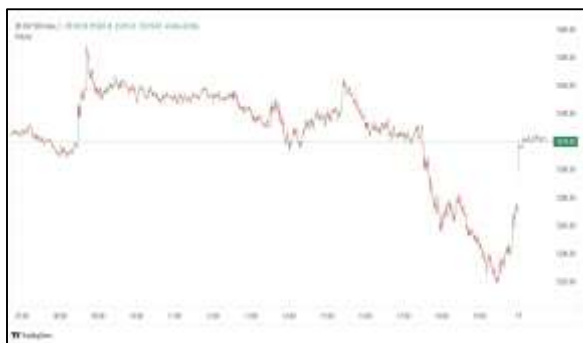


Commodities and Indices Market View

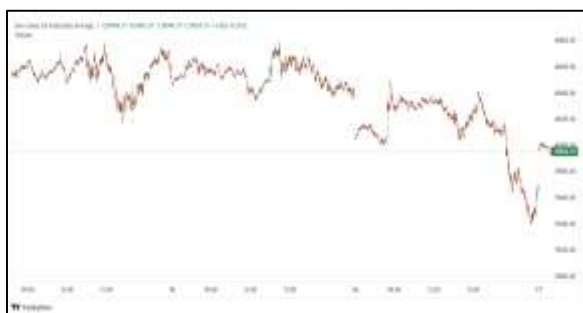
Monday, September 1, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	58.36%	90.30% 87.70%



Dow Jones	RSI (20:80)	Sto Fast
	62.93%	87.12% 90.17%

US Stock Market

DJIA	S&P 500	NASDAQ
45,544.88	6,460.26	21,455.55
-0.20%	-0.64%	-1.15%

The S&P 500 ended down from record highs on Friday, with losses in Dell, Nvidia and other AI-related stocks, while investors parsed inflation data showing tariffs have started feeding into prices.

The S&P 500 declined 0.64% to end the session at 6,460.26 points a day after notching a record-high close.

The Nasdaq declined 1.15% to 21,455.55 points, while the Dow Jones Industrial Average declined 0.20% to 45,544.88 points.

Six of the 11 S&P 500 sector indexes rose, led by healthcare (.SPXHC), up 0.73%, followed by a 0.64% gain in consumer staples (.SPLRCS). The S&P 500 technology index (.SPLRCT), fell 1.63%.

The S&P 500 posted 21 new highs and no new lows; the Nasdaq recorded 76 new highs and 67 new lows.

Volume on U.S. exchanges was relatively light, with 14.8 billion shares traded, compared to an average of 16.4 billion shares over the previous 20 sessions.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
AUG	Core Harmonized Index of Consumer Prices (MoM) (Aug)	9:00	--	-0.20%
AUG	Core Harmonized Index of Consumer Prices (YoY) (Aug)	9:00	2.20%	2.30%
AUG	Harmonized Index of Consumer Prices (MoM) (Aug)	9:00	--	0.00%
AUG	Harmonized Index of Consumer Prices (YoY) (Aug)	9:00	2.00%	2.00%
AUG	ISM Manufacturing PMI (Aug)	14:00	48.60%	48.00%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.20%. The best performers of the session on the Dow Jones Industrial Average were Unitedhealth Group (NYSE:UNH), which rose 2.48% or 7.51 points to trade at 309.80 at the close. Meanwhile, American Express Company (NYSE:AXP) added 1.31% or 4.29 points to end at 331.28 and Merck & Company Inc (NYSE:MRK) was up 1.10% or 0.92 points to 84.13 in late trade.

The worst performers of the session were Caterpillar Inc (NYSE:CAT), which fell 3.65% or 15.87 points to trade at 419.04 at the close. NVIDIA Corporation (NASDAQ:NVDA) declined 3.34% or 6.01 points to end at 174.16 and 3M Company (NYSE:MMM) was down 1.28% or 2.02 points to 155.54.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 1.15%. The top performers on the NASDAQ Composite were Token Cat Ltd DRC (NASDAQ:TC) which rose 2,034.58% to 13.13, Professional Diversity Network Inc (NASDAQ:IPDN) which was up 246.63% to settle at 6.69 and Movano Inc (NASDAQ:MOVE) which gained 74.61% to close at 1.07.

The worst performers were Cycurion Inc (NASDAQ:CYCU) which was down 22.26% to 0.20 in late trade, CaliberCos Inc (NASDAQ:CWD) which lost 22.20% to settle at 3.47 and Vsee Health Inc (NASDAQ:VSEE) which was down 22.08% to 0.60 at the close.

OIL

Oil prices traded in a tight range on Monday as worries about rising output and the impact of U.S. tariffs on demand offset supply disruptions stemming from intensified Russia-Ukraine airstrikes.

Brent crude fell 12 cents, or 0.18%, to \$67.36 a barrel by 0046 GMT, while U.S. West Texas Intermediate crude was at \$63.88 a barrel, down 13 cents, or 0.2%. Trading is expected to be muted due to a U.S. bank holiday.

Precious and Base Metals

Gold hit a more than four-month high on Monday, as increased bets for a U.S. Federal Reserve interest rate cut this month lifted bullion's allure, while silver rose above \$40 per ounce for the first time in more than a decade.

Spot gold rose 0.7% to \$3,470.69 per ounce, hitting its highest since April 23. U.S. gold futures for December delivery gained 0.8% to \$3,543.70.

Non-yielding gold typically performs well in a low-interest-rate environment.

Spot silver rose 1.6% to \$40.31 per ounce, the highest since September 2011.

Elsewhere, platinum gained 0.9% to \$1,376.95 and palladium climbed 0.8% to \$1,118.12.



Traditional Agricultures

Soybeans posted stronger trade at the Friday close of 5 to 8 ½ cents, as November was down 4 cents on the week. The cmdtyView national average Cash Bean price was up 5 3/4 cents at \$9.79.

Corn futures rallied into the Labor Day weekend with contracts up 10 to 12 ½ cents as some money flow gave the bulls a boost to end the month. The CmdtyView national average Cash Corn price was up 17 1/4 cents at \$3.84.

The wheat complex saw stronger trade on Friday across the three markets. CBT soft red wheat futures were up 5 to 7 3/4 cents at on Friday, as December was a dime higher this week. KC HRW futures were 4 to 6 cents in the green on the day, with December down 1 ¼ cents this week. MPLS spring wheat was 2 to 4 cents higher, as Dec fell by a dime on the week.



Future Settlement Price Monday, September 1st, 2025					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,469.50	-3.25	6,491.50	6,465.00	33,169.00
NASDAQ 100	23,431.50	-30.25	23,552.50	23,406.75	30,008.00
Dow Jones	45,609.00	8.00	45,752.00	45,569.00	5,144.00
Gold	3,545.60	29.50	3,552.40	3,506.00	50,055.00
Silver	41.38	0.66	41.48	40.56	15,361.00
Copper	4.60	0.01	4.60	4.57	2,204.00
Crude Oil	63.74	-0.27	64.04	63.66	5,581.00
Platinum	1,381.65	11.10	1,384.30	1,366.00	4,254.00
Palladium	1,148.00	24.00	1,156.00	1,126.50	717.00
Natural Gas	3.02	0.02	3.03	2.97	4,256.00
Wheat	534-2	3.00	534-6	527-0	63,295.00
Soy Beans	1054-4	2.00	1055-0	1042-0	98,043.00
Corn	420-2	8.00	420-4	409-6	261,463.00

Daily Swings (The Pivot Levels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	45,251.96	45,347.32	45,492.11	45,587.4	45,732.26	45,827.62	45,972.41
S & P 500	6,435.20	6,451.08	6,476.47	6,492.35	6,517.74	6,533.62	6,559.01
NASDAQ 100	23,338.49	23,426.59	23,565.03	23,653.13	23,791.56	23,879.67	24,018.10
Gold	3,500.64	3,505.17	3,508.59	3,513.12	3,516.54	3,521.07	3,524.49
Silver	40.36	40.46	40.56	40.67	40.77	40.87	40.97
Copper	4.56	4.57	4.58	4.58	4.59	4.60	4.61
Crude Oil	63.82	63.87	63.91	63.96	64.00	64.05	64.09
Platinum	1,360.30	1,363.20	1,365.00	1,367.9	1,369.70	1,372.60	1,374.40
Palladium	1,120.66	1,123.58	1,127.16	1,130.0	1,133.66	1,136.58	1,140.16
Natural Gas	2.96	2.97	2.99	3.00	3.01	3.02	3.04
Wheat	521.50	524.25	529.25	532.00	537.00	539.75	544.75
Cotton	65.74	66.17	66.73	67.16	67.72	68.15	68.71
Corn	402.41	406.08	413.16	416.83	423.91	427.58	434.66

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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