

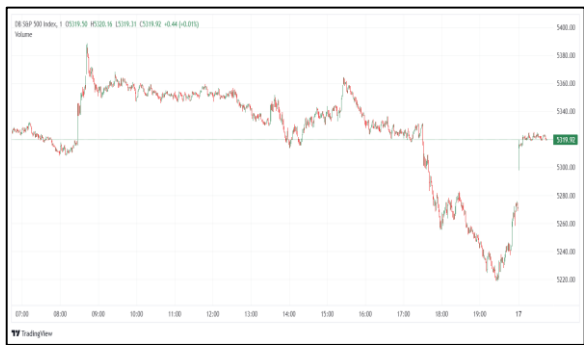
# Commodities and Indices Market View

Monday, June 2, 2025



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## Technicals



S&P 500	RSI (20:80)	Sto Fast
	71.50%	D 77.55% K 76.69%



Dow Jones	RSI (20:80)	Sto Fast
	56.63%	D 60.71% K 60.11%

## US Stock Market

DJIA	S&P 500	NASDAQ
42,270.07	5,911.69	19,113.77
+0.13%	-0.01%	-0.32%

Key U.S. economic data, developments with federal tax-and-spending legislation and twists and turns on trade all are poised to influence equities in the coming week, with the U.S. market closing in on record highs.

The S&P 500 (.SPX), ended on Friday with a weekly gain and less than 4% from its February all-time high. The benchmark index rose about 6.2% in May, while the Nasdaq Composite (.IXIC), surged 9.6%, with both indexes tallying their biggest monthly increases since November 2023. Investors have reduced bets in recent weeks on the amount of expected Fed easing this year, with about two rate cuts priced in by December, according to LSEG data. The bill, which will add an estimated \$3.8 trillion to the federal government's \$36.2 trillion in debt over the next decade, has focused attention on the impact of increasing deficits on the Treasury market.

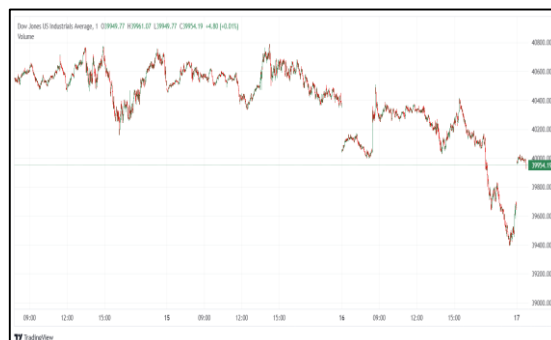
Rising bond yields have pressured stocks in recent weeks. On Thursday, for instance, stocks rose early the session after a U.S. trade court blocked many of Trump's tariffs, but gains faded during the session. Later, a federal appeals court reinstated the tariffs, further muddying the backdrop.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
MAY	CHF Gross Domestic Product (QoQ) (Q1)	07:00	0.40%	0.20%
MAY	USD ISM Manufacturing PMI	14:00	49.5	48.7
MAY	EUR HCOB Manufacturing PMI	07:45	-	49.3
MAY	USD Fed's Goolsbee speech	15:45	-	-

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.13%. The best performers of the session on the Dow Jones Industrial Average were Amgen Inc (NASDAQ:AMGN), which rose 1.64% or 4.64 points to trade at 288.18 at the close. Meanwhile, Walmart Inc (NYSE:WMT) added 1.57% or 1.53 points to end at 98.63 and Verizon Communications Inc (NYSE:VZ) was up 1.37% or 0.60 points to 43.93 in late trade.



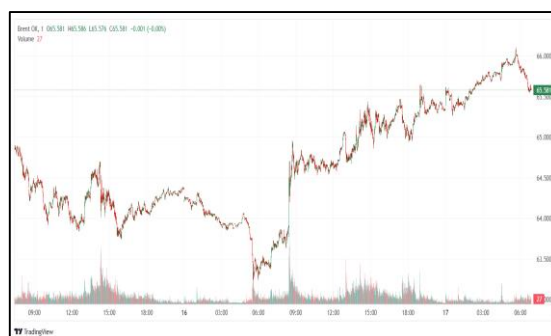
The worst performers of the session were NVIDIA Corporation (NASDAQ:NVDA), which fell 2.92% or 4.06 points to trade at 135.13 at the close. Nike Inc (NYSE:NKE) declined 1.38% or 0.85 points to end at 60.59 and Caterpillar Inc (NYSE:CAT) was down 1.26% or 4.45 points to 347.34.

## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 0.32%. The top performers on the NASDAQ Composite were Basel Medical Group (NASDAQ:BMGL) which rose 476.92% to 6.00, Global Interactive Technologies Inc (NASDAQ:GITS) which was up 145.26% to settle at 2.38 and Bolt Projects Holdings Inc (NASDAQ:BSLK) which gained 86.74% to close at 3.38.



The worst performers were CISO Global Inc (NASDAQ:CISO) which was down 41.73% to 0.81 in late trade, Shineco Inc (NASDAQ:SISI) which lost 35.81% to settle at 0.45 and Summit Therapeutics PLC (NASDAQ:SMMT) which was down 30.50% to 18.22 at the close.



## OIL

Oil prices rebounded more than \$1 a barrel on Monday after producer group OPEC+ decided to increase output in July by the same amount as it did in each of the prior two months, which came as a relief to those who expected a bigger increase. Brent crude futures climbed \$1.34, or 2.13%, to \$64.12 a barrel by 0346 GMT after settling 0.9% lower on Friday. U.S. West Texas Intermediate crude was at \$62.31 a barrel, up \$1.52, or 2.5%, following a 0.3% decline in the previous session.



## Precious and Base Metals

Gold prices climbed on Monday as an escalation in the Russian war in Ukraine and U.S. President Donald Trump's fresh threat to double tariffs on imported steel and aluminum prompted investors to seek refuge in safe-haven bullion.

Spot gold was up 0.7% at \$3,311.33 an ounce, as of 0416 GMT. U.S. gold futures rose 0.6% to \$3,335.40. The U.S. dollar index (.DXY), edged 0.1% lower, making bullion less expensive for overseas buyers. Markets are awaiting speeches from several U.S. Federal Reserve officials this week for cues on the monetary policy outlook, with Fed Chair Jerome Powell set to speak later in the day.

Meanwhile, Trump and Chinese President Xi Jinping are expected to speak soon to iron out trade issues including a dispute over critical minerals. Elsewhere, spot silver rose 0.3% to \$33.08 an ounce, platinum was down 0.4% at \$1,051.63 and palladium fell 0.3% to \$967.62.



## Traditional Agricultures

Soybeans were under pressure again on Friday, with contracts down 10 to 12 cents. July gave back 18 ½ cents this week, as November was down 23 ¾ cents. The cmdtyView Cash Bean price was down 9 3/4 cents to \$9.95 1/2. Wheat closed Friday's trade with mixed action in the winter wheats, as the spring wheat held higher. Chicago SRW futures were steady to 2 cents lower, as July slipped back 8 ½ cents from last Friday. The corn market was under pressure on Friday as contracts were 2 to 4 cents in the red. July closed the week, giving all the previous gains back, down 15 ½ cents, as December lost 12 ¼ cents.

### Future Settlement Price Monday, Jun 02nd, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,889.25	-26.75	5,909.25	5,886.50	49,835.00
NASDAQ 100	21,240.75	-136.00	21,348.50	21,226.50	30,766.00
Dow Jones	42,155.00	-139.00	42,238.00	42,130.00	4,899.00
Gold	3,337.80	22.40	3,339.90	3,319.40	28,876.00
Silver	33.24	0.21	33.28	33.08	5,417.00
Copper	4.86	0.18	4.89	4.72	11,904.00
Crude Oil	62.50	1.71	62.70	61.06	42,001.00
Platinum	1,049.30	-5.60	1,061.20	1,045.20	6,086.00
Palladium	973.00	4.40	981.00	968.00	362.00
Natural Gas	3.54	0.09	3.54	3.50	5,082.00
Wheat	538-0	4.00	538-2	533-2	3,907.00
Soy Beans	1037-4	-6.00	1042-4	1037-0	6,840.00
Corn	443-6	-2.00	444-6	443-0	6,736.00

### Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	41,503.07	41,665.71	41,940.72	42,103.36	42,378.37	42,541.01	42,816.02
S & P 500	5,806.94	5,840.37	5,876.27	5,909.70	5,945.60	5,979.03	6,014.93
NASDAQ 100	20,861.79	21,061.26	21,212.60	21,412.07	21,563.42	21,762.88	21,914.23
Gold	3,301.80	3,310.65	3,322.05	3,330.90	3,342.30	3,351.15	3,362.55
Silver	32.95	33.03	33.12	33.20	33.30	33.37	33.47
Copper	4.68	4.70	4.74	4.77	4.80	4.83	4.87
Crude Oil	60.89	61.23	61.63	61.97	62.37	62.71	63.11
Platinum	1,047.56	1,050.43	1,055.31	1,058.1	1,063.06	1,065.93	1,070.81
Palladium	969.34	971.92	975.59	978.17	981.84	984.42	988.09
Natural Gas	3.47	3.49	3.50	3.52	3.53	3.55	3.56
Wheat	523.41	527.33	530.66	534.58	537.91	541.83	545.16
Cotton	63.79	64.15	64.61	64.97	65.43	65.79	66.25
Corn	435.00	439.00	441.50	445.50	448.00	452.00	454.50

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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