

# Commodities and Indices Market View

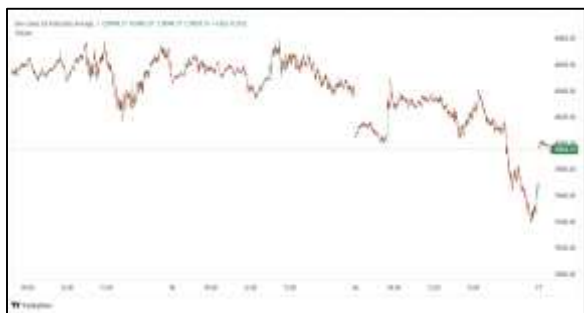
Friday, January 2, 2026



## Technicals



S&P 500	RSI (20:80)	Sto Fast
	51.03	82.38% 71.85%



Dow Jones	RSI (20:80)	Sto Fast
	51.53	69.31% 51.54%

## US Stock Market

DJIA	S&P 500	NASDAQ
48,063.29	6,845.50	23,241.99
-0.63%	-0.74%	-0.76%

Wall Street's major indexes ended lower in the final trading session of 2025, but notched big annual gains after a roller-coaster year dominated by President Donald Trump's tariff uncertainties and a euphoria around AI-focused stocks.

The S&P 500 (.SPX), Dow (.DJI), and Nasdaq (.IXIC), posted double-digit gains this year, their third consecutive year in the green, a run last seen during 2019-2021.

The S&P 500 (.SPX), lost 50.74 points, or 0.74%, to 6,845.50 points, while the Nasdaq Composite (.IXIC), lost 177.09 points, or 0.76%, to 23,241.99. The Dow Jones Industrial Average (.DJI), fell 303.77 points, or 0.63%, to 48,063.29.

Declining issues outnumbered advancers by a 3.22-to-1 ratio on the NYSE. There were 91 new highs and 116 new lows on the NYSE.

On the Nasdaq, 1,528 stocks rose and 3,164 fell as declining issues outnumbered advancers by a 2.07-to-1 ratio.

The S&P 500 posted 3 new 52-week highs and no new lows while the Nasdaq Composite recorded 29 new highs and 218 new lows.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
DEC	Consumer Price Index (MoM)	6:00	--	-0.20%
DEC	Consumer Price Index (YoY)	6:00	--	2.30%
DEC	Harmonized Index of Consumer Prices (MoM)	6:00	--	-0.50%
DEC	Harmonized Index of Consumer Prices (YoY)	6:00	--	2.60%
DEC	Redbook Index (YoY)	6:55	--	7.60%

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.63%. The best performers of the session on the Dow Jones Industrial Average were Nike Inc (NYSE:NKE), which rose 4.12% or 2.52 points to trade at 63.71 at the close. Meanwhile, Verizon Communications Inc (NYSE:VZ) added 0.12% or 0.05 points to end at 40.75 and Chevron Corp (NYSE:CVX) was up 0.07% or 0.10 points to 152.41 in late trade.



The worst performers of the session were International Business Machines (NYSE:IBM), which fell 1.93% or 5.84 points to trade at 296.21 at the close. American Express Company (NYSE:AXP) declined 0.92% or 3.44 points to end at 369.95 and Walt Disney Company (NYSE:DIS) was down 0.89% or 1.02 points to 113.77.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 0.76%. The top performers on the NASDAQ Composite were Intelligent Bio Solutions Inc (NASDAQ:INBS) which rose 134.15% to 9.60, Utime Ltd (NASDAQ:WTO) which was up 62.67% to settle at 1.03 and Anghami De Inc (NASDAQ:ANGH) which gained 62.50% to close at 3.77.



The worst performers were SMX Security Matters Ord Shs Class A (NASDAQ:SMX) which was down 68.22% to 16.35 in late trade, Globavend Holdings Ltd (NASDAQ:GVH) which lost 50.85% to settle at 1.44 and Corcept Therapeutics Incorporated (NASDAQ:CORT) which was down 50.41% to 34.81 at the close.



## OIL

Oil prices edged up on the first day of trade in 2026 after last year posting their biggest annual loss since 2020, as Ukrainian drones targeted Russian oil facilities and a U.S. blockade pressured Venezuela's exports.

Brent crude futures climbed 14 cents on Friday to \$60.99 a barrel by 0146 GMT, while U.S. West Texas Intermediate crude was at \$57.56 a barrel, up 14 cents. The Brent and WTI benchmarks recorded annual losses of nearly 20% in 2025.

## Precious and Base Metals

Precious metals kick-started the New Year on a strong note on Friday, resuming their rally after unprecedented gains in 2025, as geopolitical tensions and hopes of lower interest rates this year kept safe-haven demand intact.

Spot gold climbed 1.3% to \$4,372.02 per ounce as of 0357 GMT, after hitting a record high of \$4,549.71 on December 26. It fell to a two-week low on Wednesday. U.S. gold futures for February delivery gained 1% to \$4,386.40/oz.

Spot silver added 2.8% to \$73.30 per ounce, after hitting an all-time high of \$83.62 on Monday.

Spot platinum was up 3.1% at \$2,116.40 per ounce, after rising to an all-time high of \$2,478.50 on Monday. Palladium rose 2.2% to \$1,641.03 per ounce, closing the previous year up 76%, its best in 15 years.



## Traditional Agricultures

Soybeans fell to pressure on the New Years Eve session, with contracts down 13 to 16 cents at the close. There were 1,062 deliveries issued against January beans on FND. The cmdtyView national average Cash Bean price as 15 ¼ cents lower at \$9.64 3/4.



Corn futures closed the Wednesday session with steady to fractionally lower trade to wind down 2025. The CmdtyView national average Cash Corn price was down another 1 ½ cents at \$3.96 1/4.



The wheat complex was weaker on the Wednesday session with all three exchanges closing out 2025 with losses. Chicago SRW futures were 3 to 4 cents lower. KC HRW futures were 7 to 8 cents in the red on Wednesday. MPLS spring wheat was down 4 to 5 cents at the close.

Future Settlement Price Friday, January 02nd , 2026					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,924.00	31.50	6,924.25	6,897.00	36,722.00
NASDAQ 100	25,630.00	173.25	25,633.25	25,448.50	22,617.00
Dow Jones	48,468.00	132.00	48,474.00	48,355.00	2,739.00
Gold	4,387.80	46.70	4,390.90	4,337.30	20,039.00
Silver	73.12	2.51	73.21	70.52	17,947.00
Copper	5.68	-0.10	5.78	5.64	31,204.00
Crude Oil	57.75	0.33	57.78	57.41	6,662.00
Platinum	2,044.20	-210.90	2,237.60	1,927.40	42,363.00
Palladium	1,651.40	-75.70	1,687.50	1,527.50	9,227.00
Natural Gas	3.13	-0.22	3.37	3.13	88,472.00
Wheat	507-0s	-9.00	512-0	506-0	36,228.00
Soy Beans	1047-4s	-20.00	1064-0	1047-0	96,259.00
Corn	440-2	-2.00	442-4	439-0	78,828.00

Daily Swings (The Pivot Levels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	48,111.20	48,204.23	48,285.64	48378.67	48,460.08	48,553.11	48,634.52
S & P 500	6,868.95	6,881.21	6,888.73	6900.99	6,908.51	6,920.77	6,928.29
NASDAQ 100	25,299.81	25,378.37	25,420.46	25499.02	25,541.11	25,619.67	25,661.77
Gold	4,308.60	4,320.35	4,340.95	4352.70	4,373.30	4,385.05	4,405.65
Silver	69.11	69.84	70.98	71.71	72.85	73.58	74.73
Copper	5.60	5.63	5.69	5.73	5.79	5.82	5.89
Crude Oil	57.32	57.38	57.44	57.50	57.56	57.62	57.68
Platinum	1,988.51	2,015.98	2,068.16	2095.6	2,147.81	2,175.28	2,227.46
Palladium	1,609.66	1,629.33	1,663.66	1683.3	1,717.66	1,737.33	1,771.66
Natural Gas	3.58	3.60	3.62	3.64	3.66	3.68	3.71
Wheat	498.66	502.33	504.66	508.33	510.66	514.33	516.66
Cotton	63.44	63.71	63.99	64.26	64.54	64.81	65.09
Corn	435.16	437.08	438.66	440.58	442.16	444.08	445.66

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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