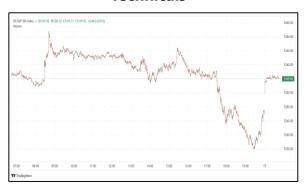
Commodities and Indices Market View

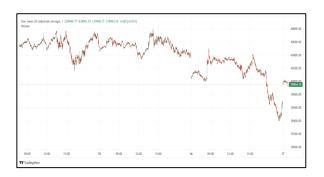
Wednesday, July 2, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	72.03%	D 94.80% K 95.84%



Dow	RSI (20:80)	Sto Fast
Jones	70.14%	D 92.48% K 95.85%

US Stock Market

DJIA	S&P 500	NASDAQ
44,494.94	6,198.01	20,202.89
+0.91%	-0.11%	-0.82%

The Nasdaq and the S&P 500 closed lower on Tuesday, dragged down by weakness in large-cap tech stocks, while the Dow ended higher in a volatile day marked by seasonally low liquidity. Investors navigated a choppy session, between optimism over stimulus and caution around market concentration around a few tech stocks.

Dow Jones Industrial Average (.DJI), rose 400.17 points, or 0.91%, to 44,494.94. The S&P 500 (.SPX), lost 6.94 points, or 0.11%, to 6,198.01 and the Nasdaq Composite (.IXIC), lost 166.84 points, or 0.82%, to 20,202.89.

News from Washington helped fuel optimism. U.S. President Donald Trump said he was not thinking of extending the July 9 deadline for countries to negotiate trade deals with the U.S., easing investor concerns about prolonged uncertainty.

Market focus now shifts to Thursday's nonfarm payrolls report, which could help recalibrate bets for a rate cut as soon as July. Money markets are pricing in a 21.2% likelihood for a July rate cut and see about 64 basis points worth of cuts by the end of this year, per LSEG data.

	Major Economic Releases for Today				
Period	riod Event GMT Forecast Previo				
JUN	USD ADP Employment Change	12:15	95K	37K	
JUN	EUR ECB's President Lagarde speech	14:15	-	-	
JUN	AUD S&P Global Composite PMI	23:00	-	51.2	
JUN	EUR ECB's De Guindos speech	08:00	-	-	



Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 0.91% to hit a new 3-months high. The best performers of the session on the Dow Jones Industrial Average were Unitedhealth Group (NYSE:UNH), which rose 4.50% or 14.05 points to trade at 326.02 at the close. Meanwhile, Amgen Inc (NASDAQ:AMGN) added 4.05% or 11.31 points to end at 290.52 and Sherwin-Williams Co (NYSE:SHW) was up 3.48% or 11.94 points to 355.30 in late trade.

The worst performers of the session were NVIDIA Corporation (NASDAQ:NVDA), which fell 2.97% or 4.70 points to trade at 153.29 at the close. International Business Machines (NYSE:IBM) declined 1.21% or 3.58 points to end at 291.20 and Microsoft Corporation (NASDAQ:MSFT) was down 1.08% or 5.36 points to 492.05.

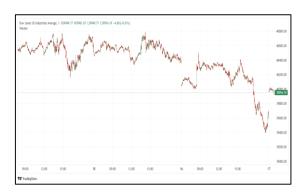
NASDAQ 100

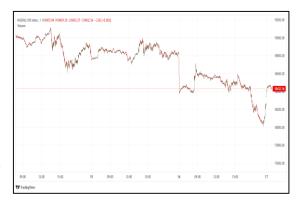
At the close in NYSE, the NASDAQ Composite index declined 0.82%. The top performers on the NASDAQ Composite were Helius Medical Technologies Inc Class A (NASDAQ:HSDT) which rose 4,622.53% to 8.60, BioNexus Gene Lab Corp (NASDAQ:BGLC) which was up 249.22% to settle at 11.14 and Mustang Bio Inc (NASDAQ:MBIO) which gained 114.64% to close at 2.05.

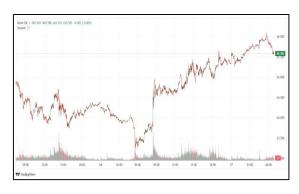
The worst performers were Youxin Technology Ltd (NASDAQ:YAAS) which was down 88.01% to 0.50 in late trade, JVSPAC Acquisition Corp (NASDAQ:JVSA) which lost 65.98% to settle at 3.64 and Sonim Technologies Inc (NASDAQ:SONM) which was down 44.26% to 0.68 at the close.

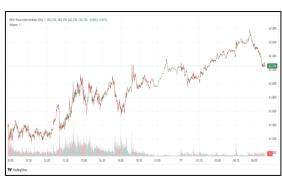
OIL

Oil futures were little changed on Wednesday as markets weighed expectations from more supply from major producers next month, a softer U.S. dollar and a mixed bag of economic and market indicators from the U.S. Brent crude was up 2 cents at \$67.13 a barrel at 0345 GMT, while U.S. West Texas Intermediate crude fell 1 cent to \$65.44 a barrel. Brent has traded between a high of \$69.05 a barrel and low of \$66.34 since June 25, as concerns of supply disruptions in Middle East producing region have ebbed following ceasefire between Iran and Israel.











Precious and Base Metals

Gold prices steadied on Wednesday as investors awaited U.S. payroll data and assessed Federal Reserve Chair Jerome Powell's cautious stance on rate cuts, although a weaker dollar helped limit losses for the greenback-priced bullion.

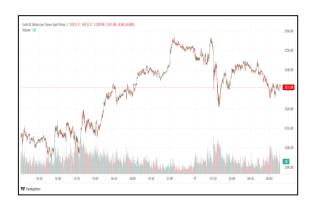
Spot gold was little changed at \$3,341.70 per ounce, as of 0408 GMT, while U.S. gold futures were steady at\$3,351.40. The U.S. dollar index (.DXY), weakened to its lowest point in more than three years, making bullion more affordable for holders of other currencies.

Powell reiterated that the U.S. central bank plans to "wait and learn more" about the impact of tariffs on inflation before lowering interest rates, again setting aside U.S. President Donald Trump's demands for immediate and deep rate cuts.

Spot silver edged down 0.2% to \$35.99 per ounce, platinum was up 0.2% to \$1,353.22, while palladium gained 1.1% to \$1,112.85.

Traditional Agricultures

Soybeans came back to close with fractional gains across most front months on Tuesday, despite early weakness. There were 503 deliveries issued overnight. The cmdtyView national average Cash Bean price was up 7 cents at \$9.88 3/4. The wheat market snuck out some gains on the Tuesday session, with contract higher across the three markets at the close. Chicago SRW wheat was up 8 to 11 cents on the day. There were 193 contracts issued against CBT wheat overnight. Corn futures climbed out of their overnight hole on Tuesday, though contracts still closed with fractional to 3 ½ cent losses. There were no deliveries against July futures overnight. The front month CmdtyView national average Cash Corn price was steady at \$3.92 3/4.











Future Settlement Price Wednesday, July02nd,2025					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,265.75	17.00	6,266.25	6,245.00	26,532.00
NASDAQ 100	22,773.00	80.25	22,775.00	22,675.50	21,423.00
Dow Jones	44,909.00	102.00	44,913.00	44,776.00	4,144.00
Gold	3,349.40	-0.40	3,354.80	3,338.40	24,875.00
Silver	36.24	-0.16	36.39	36.12	4,876.00
Copper	5.11	0.01	5.12	5.08	2,732.00
Crude Oil	65.46	0.01	65.65	65.34	6,153.00
Platinum	1,370.60	11.90	1,376.20	1,359.10	3,477.00
Palladium	1,123.50	10.60	1,125.50	1,113.00	361.00
Natural Gas	3.42	0.00	3.43	3.41	2,570.00
Wheat	547-2	-7.00	551-2	547-2	1,563.00
Soy Beans	1025-4	-7.00	1028-6	1024-6	7,492.00
Corn	418-4	-7.00	422-4	418-0	9,095.00

Daily Swings (ThePivotLevels)							
	Trading Range						
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	43,693.52	43,791.34	43,943.05	44,040.87	44,192.58	44,290.40	44,442.11
S & P 500	6,141.47	6,158.22	6,181.58	6,198.33	6,221.69	6,238.44	6,261.80
NASDAQ 100	22,432.52	22,498.81	22,588.92	22,655.21	22,745.31	22,811.61	22,901.71
Gold	3,262.04	3,287.87	3,318.84	3,344.67	3,375.64	3,401.47	3,432.44
Silver	35.13	35.49	35.78	36.14	36.44	36.80	37.09
Copper	4.92	4.98	5.01	5.07	5.10	5.16	5.19
Crude Oil	63.02	63.76	64.34	65.08	65.66	66.40	66.98
Platinum	1,301.96	1,321.23	1,339.96	1,359.2	1,377.96	1,397.23	1,415.96
Palladium	1,063.10	1,086.30	1,099.60	1,122.8	1,136.10	1,159.30	1,172.60
Natural Gas	3.14	3.22	3.32	3.39	3.49	3.57	3.67
Wheat	525.25	530.50	539.75	545.00	554.25	559.50	568.75
Cotton	66.81	67.34	67.69	68.22	68.57	69.10	69.45
Corn	392.75	396.50	401.25	405.00	409.75	413.50	418.25

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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