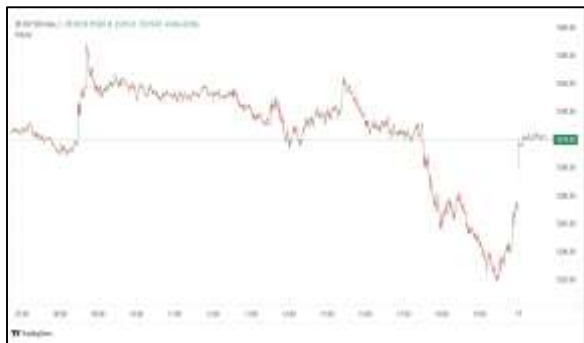


Commodities and Indices Market View

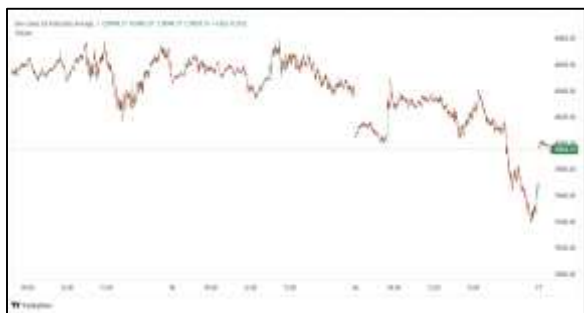
Friday, May 2, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	56.26%	D 96.88% K 95.30%



Dow Jones	RSI (20:80)	Sto Fast
	52.32%	D 90.17% K 92.58%

US Stock Market

DJIA	S&P 500	NASDAQ
40,752.96	5,604.14	17,710.74
+0.21%	+0.63%	+1.52%

U.S. stocks advanced on Thursday, with the Dow and S&P 500 posting their eighth straight session of gains after strong results from megacaps Microsoft and Meta eased concerns about artificial intelligence spending. Microsoft (MSFT.O), surged 7.6% and closed at its highest level since late January, driven by an upbeat quarterly growth forecast for its cloud-computing business Azure. The gains briefly pushed Microsoft above Apple (AAPL.O), to become the world's most valuable company. ISM PMI data showed U.S. manufacturing contracted further in April, though slightly less than economists polled by Reuters had expected. Input prices were elevated. That followed Wednesday's data showing the U.S. economy contracted for the first time in three years in the last quarter. Advancing issues outnumbered decliners by a 1.31-to-1 ratio on the NYSE and by a 1.19-to-1 ratio on the Nasdaq. The S&P 500 posted 11 new 52-week highs and four new lows while the Nasdaq Composite recorded 45 new highs and 66 new lows. Volume on U.S. exchanges was 16.15 billion shares, compared with the 19.56 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
APR	EUR Core Harmonized Index of Consumer Prices (YoY)	09:00	2.50%	2.40%
APR	EUR Harmonized Index of Consumer Prices (YoY)	09:00	2.10%	2.20%
APR	USD Average Hourly Earnings (MoM)	12:30	0.3%	0.3%
APR	USD Average Hourly Earnings (YoY)	12:30	3.9%	3.8%
APR	USD Nonfarm Payrolls	12:30	130K	228k

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 0.21%. The best performers of the session on the Dow Jones Industrial Average were Microsoft Corporation (NASDAQ:MSFT), which rose 7.63% or 30.14 points to trade at 425.40 at the close. Meanwhile, Amazon.com Inc (NASDAQ:AMZN) added 3.13% or 5.78 points to end at 190.20 and NVIDIA Corporation (NASDAQ:NVDA) was up 2.41% or 2.63 points to 111.55 in late trade. The worst performers of the session were Unitedhealth Group (NYSE:UNH), which fell 2.70% or 11.09 points to trade at 400.35 at the close. Amgen Inc (NASDAQ:AMGN) declined 2.49% or 7.23 points to end at 283.69 and Merck & Company Inc (NYSE:MRK) was down 2.28% or 1.94 points to 83.26.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 1.52%. The top performers on the NASDAQ Composite were Classover Holdings Inc (NASDAQ:KIDZ) which rose 366.09% to 5.36, Zoomcar Holdings Inc (NASDAQ:ZCAR) which was up 153.07% to settle at 10.30 and Healthcare Triangle Inc (NASDAQ:HCTI) which gained 71.97% to close at 0.27. The worst performers were CDT Environmental Technology Investment Holdings Ltd (NASDAQ:CDTG) which was down 71.67% to 0.68 in late trade, Highest Performances Holdings Inc (NASDAQ:HPH) which lost 48.91% to settle at 5.85 and Urgent.ly Inc (NASDAQ:ULY) which was down 39.87% to 8.96 at the close.



OIL

Oil prices climbed on Friday after China said it was open for talks with the United States on tariffs, raising hopes of a de-escalation in a bitter trade war between the world's two largest economies. Brent crude futures rose 49 cents, or 0.8%, to \$62.62 a barrel by 0446 GMT, while U.S. West Texas Intermediate crude futures added 50 cents, or 0.8%, to \$59.74 a barrel. Concerns that the broader trade war could push the global economy into a recession and crimp oil demand, just as the OPEC+ group is preparing to raise output, have weighed heavily on oil prices in recent weeks.



Precious and Base Metals

Gold gained on Friday as investors rushed to buy the metal a day after its prices hit a two-week low amid receding trade tensions, while the market's focus shifted to the U.S. non-farm payrolls report due later in the day. Spot gold rose 0.5% to \$3,256.51 an ounce, as of 0356 GMT. Gold hit its lowest level since mid-April in the previous session and has lost nearly 2% so far this week, the steepest weekly fall since late February. U.S. gold futures rose 1.3% to \$3,265.10. Beijing is "evaluating" an offer from Washington to hold talks over U.S. President Donald Trump's crippling tariffs, China's Commerce Ministry said, signalling a potential de-escalation in the trade war that has roiled global markets. Bullion, a safeguard against political and financial turmoil, last soared to a record high of \$3,500.05 on April 22. Spot silver rose 0.9% to \$32.68 an ounce, platinum firmed 1.1% to \$968.89 and palladium gained 1% to \$949.48.

Traditional Agricultures

Soybeans closed out the Thursday session with contracts 4 to 7 cents across most months. CmdtyView's national front month Cash Bean price was up 8 3/4 cents at \$9.97 3/4. Soymeal futures were down \$1.60 to \$3.70/ton, with Soy Oil futures back up 60 to 80 points. The wheat complex was mixed on Thursday, with contracts on either side of unch across the three markets. Chicago SRW futures posted fractional to 2 1/4 cent gains. Kansas City HRW contracts were down 2 to 3 cents, as nearby May was up 1 3/4 cents. MPLS spring wheat closed with contracts down 1 to 2 cents and May up 2 1/2 cents. The corn market ended the Thursday session with contracts down 3 to 4 cents in the nearbys and up a penny in December. The nearby CmdtyView national average Cash Corn price was unch at \$4.42 3/4.



Future Settlement Price Friday, May 2nd, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,667.25	44.00	5,674.00	5,601.00	72,620.00
NASDAQ 100	19,979.25	108.50	20,005.00	19,749.50	47,408.00
Dow Jones	41,194.00	339.00	41,256.00	40,766.00	7,829.00
Gold	3,260.90	38.70	3,267.40	3,234.50	32,381.00
Silver	32.87	0.40	32.98	32.61	4,072.00
Copper	4.63	0.02	4.68	4.60	30,622.00
Crude Oil	59.59	0.35	59.87	58.73	19,520.00
Platinum	967.10	-2.30	975.30	959.70	20,897.00
Palladium	943.80	9.40	955.00	933.50	3,791.00
Natural Gas	3.44	-0.04	3.47	3.42	3,190.00
Wheat	535-0	4.00	535-0	530-4	2,036.00
Soy Beans	1056-2	6.00	1056-4	1050-0	4,814.00
Corn	472-6	-4.00	473-2	471-4	6,320.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	38,986.07	39,365.85	40,017.60	40,397.38	41,049.13	41,428.91	42,080.66
S & P 500	5,325.66	5,379.45	5,474.26	5,528.05	5,622.86	5,676.65	5,771.46
NASDAQ 100	18,583.63	18,797.81	19,184.42	19,398.59	19,785.20	19,999.37	20,385.98
Gold	3,125.18	3,175.84	3,210.98	3,261.64	3,296.78	3,347.44	3,382.58
Silver	30.89	31.32	31.85	33.28	32.81	33.24	33.77
Copper	4.56	4.59	4.61	4.65	4.67	4.70	4.72
Crude Oil	60.79	61.39	62.11	62.71	63.43	64.03	64.75
Platinum	948.70	954.20	964.30	969.80	979.90	985.40	995.50
Palladium	914.00	923.75	935.50	945.25	957.00	966.75	978.50
Natural Gas	3.14	3.24	3.34	3.44	3.54	3.64	3.74
Wheat	517.66	523.08	526.91	532.33	536.16	541.58	545.41
Cotton	64.67	65.10	65.38	65.81	66.09	66.52	66.80
Corn	458.16	464.08	468.16	474.08	478.16	484.08	488.16

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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