Commodities and Indices Market View

Tuesday, September 2, 2025

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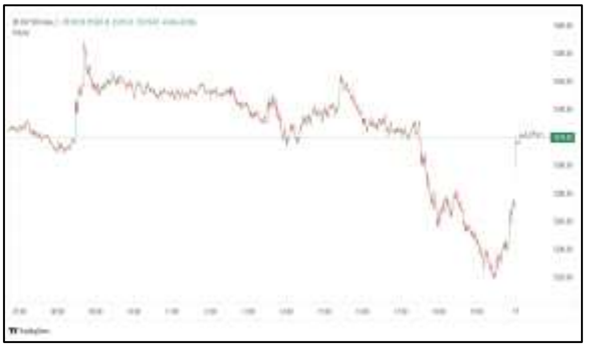
Technicals



S&P 500	RSI (20:80)	Sto Fast
	58.36%	90.30% 87.70%

Dow Jones	RSI (20:80)	Sto Fast
	62.93%	87.12% 90.17%

US Stock Market

DJIA	S&P 500	NASDAQ
45,544.88	6,460.26	21,455.55
-0.20%	-0.64%	-1.15%

The S&P 500 ended down from record highs on Friday, with losses in Dell, Nvidia and other AI-related stocks, while investors parsed inflation data showing tariffs have started feeding into prices.

The S&P 500 declined 0.64% to end the session at 6,460.26 points a day after notching a record-high close.

The Nasdaq declined 1.15% to 21,455.55 points, while the Dow Jones Industrial Average declined 0.20% to 45,544.88 points.

Six of the 11 S&P 500 sector indexes rose, led by healthcare (.SPXHC), up 0.73%, followed by a 0.64% gain in consumer staples (.SPLRCS). The S&P 500 technology index (.SPLRCT), fell 1.63%.

The S&P 500 posted 21 new highs and no new lows; the Nasdaq recorded 76 new highs and 67 new lows.

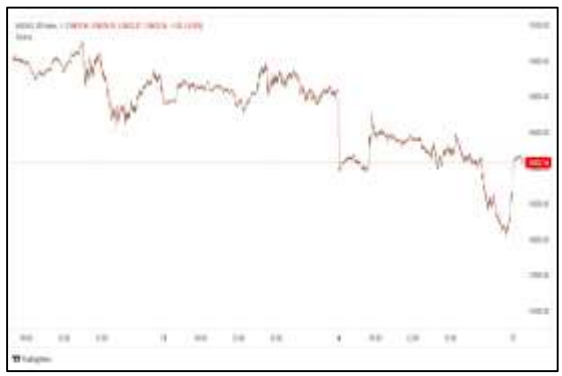
Volume on U.S. exchanges was relatively light, with 14.8 billion shares traded, compared to an average of 16.4 billion shares over the previous 20 sessions.

Major Economic Releases for Today				
Period	Event	GMT	Forecast	Previous
AUG	Core Harmonized Index of Consumer Prices (MoM) (Aug)	9:00	--	-0.20%
AUG	Core Harmonized Index of Consumer Prices (YoY) (Aug)	9:00	2.20%	2.30%
AUG	Harmonized Index of Consumer Prices (MoM) (Aug	9:00	--	0.00%
AUG	Harmonized Index of Consumer Prices (YoY) (Aug)	9:00	2.00%	2.00%
AUG	ISM Manufacturing PMI (Aug)	14:00	48.60%	48.00%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.20%. The best performers of the session on the Dow Jones Industrial Average were Unitedhealth Group (NYSE:UNH), which rose 2.48% or 7.51 points to trade at 309.80 at the close. Meanwhile, American Express Company (NYSE:AXP) added 1.31% or 4.29 points to end at 331.28 and Merck & Company Inc (NYSE:MRK) was up 1.10% or 0.92 points to 84.13 in late trade.

The worst performers of the session were Caterpillar Inc (NYSE:CAT), which fell 3.65% or 15.87 points to trade at 419.04 at the close. NVIDIA Corporation (NASDAQ:NVDA) declined 3.34% or 6.01 points to end at 174.16 and 3M Company (NYSE:MMM) was down 1.28% or 2.02 points to 155.54.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 1.15%. The top performers on the NASDAQ Composite were Token Cat Ltd DRC (NASDAQ:TC) which rose 2,034.58% to 13.13, Professional Diversity Network Inc (NASDAQ:IPDN) which was up 246.63% to settle at 6.69 and Movano Inc (NASDAQ:MOVE) which gained 74.61% to close at 1.07.

The worst performers were Cycurion Inc (NASDAQ:CYCU) which was down 22.26% to 0.20 in late trade, CaliberCos Inc (NASDAQ:CWD) which lost 22.20% to settle at 3.47 and Vsee Health Inc (NASDAQ:VSEE) which was down 22.08% to 0.60 at the close.

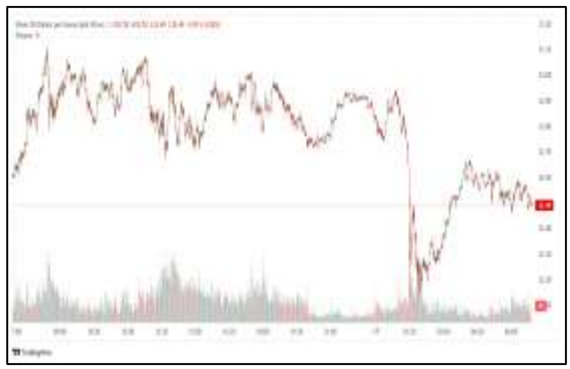
OIL

Oil prices rose on Tuesday as concerns about supply disruptions grew amid an escalation of the conflict between Russia and Ukraine.

Brent crude added 40 cents, or 0.59%, to $68.55 a barrel by 0149 GMT, while U.S. West Texas Intermediate crude was at $65.06 a barrel, up $1.05, or 1.64%.

WTI futures did not settle on Monday due to the Labor Day holiday in the U.S.

Precious and Base Metals



Gold prices climbed to an all-time high on Tuesday, extending gains to a sixth session on the back of a weaker dollar and rising bets of a U.S. interest rate cut this month.

Spot gold was up 0.5% at $3,493.99 per ounce, as of 0348 GMT, after hitting a record high of $3,508.50 earlier in the session. U.S. gold futures for December delivery gained 1.4% to $3,564.40.

Non-yielding gold typically performs well in a low-interest-rate environment.

Elsewhere, spot silver gained 0.1% to $40.71 per ounce, after hitting its highest since September 2011 in the previous session.

Platinum gained 1% to $1,415.70 and palladium fell 0.7% to $1,129.03.

Traditional Agricultures

Soybeans posted stronger trade at the Friday close of 5 ti 8 ½ cents, as November was down 4 cents on the week. The cmdtyView national average Cash Bean price was up 5 3/4 cents at $9.79.

Corn futures rallied into the Labor Day weekend with contracts up 10 to 12 ½ cents as some money flow gave the bulls a boost to end the month. The CmdtyView national average Cash Corn price was up 17 1/4 cents at $3.84.

The wheat complex saw stronger trade on Friday across the three markets. CBT soft red wheat futures were up 5 to 7 3/4 cents at on Friday, as December was a dime higher this week. KC HRW futures were 4 to 6 cents in the green on the day, with December down 1 ¼ cents this week. MPLS spring wheat was 2 to 4 cents higher, as Dec fell by a dime on the week.

Future Settlement Price Tuesday, September 2nd , 2025					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	6,463.50	-9.25	6,491.50	6,459.50	151,263.00
NASDAQ 100	23,406.00	-55.75	23,552.50	23,370.50	117,197.00
Dow Jones	45,559.00	-42.00	45,752.00	45,528.00	28,689.00
Gold	3,565.90	49.80	3,578.40	3,506.00	164,206.00
Silver	41.76	1.03	42.00	40.56	53,822.00
Copper	4.59	0.05	4.59	4.54	29,113.00
Crude Oil	64.88	0.87	65.10	63.66	68,877.00
Platinum	1,370.50	8.80	1,375.00	1,343.90	22,029.00
Palladium	1,124.00	-2.40	1,131.50	1,106.50	3,630.00
Natural Gas	2.96	-0.04	3.07	2.93	49,281.00
Wheat	528-6	-9.00	532-0	527-4	4,677.00
Soy Beans	1045-6	-14.00	1053-0	1045-2	11,051.00
Corn	417-6	-6.00	419-4	416-2	15,314.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	45,251.96	45,347.32	45,492.11	45587.4	45,732.26	45,827.62	45,972.41
S & P 500	6,435.20	6,451.08	6,476.47	6492.35	6,517.74	6,533.62	6,559.01
NASDAQ 100	23,338.49	23,426.59	23,565.03	23653.13	23,791.56	23,879.67	24,018.10
Gold	3,468.81	3,487.43	3,519.63	3538.25	3,570.45	3,589.07	3,621.27
Silver	39.79	40.20	40.93	41.64	42.07	42.48	43.21
Copper	4.52	4.55	4.56	4.59	4.61	4.63	4.65
Crude Oil	62.71	63.19	63.92	64.40	65.13	65.61	66.34
Platinum	1,307.69	1,337.17	1,383.69	1,413.1	1,459.69	1,489.17	1,535.69
Palladium	1,096.66	1,113.58	1,139.91	1,156.8	1,183.16	1,200.08	1,226.41
Natural Gas	2.78	2.86	2.92	2.99	3.06	3.13	3.19
Wheat	524.75	527.25	528.75	531.25	532.75	535.25	536.75
Cotton	65.21	65.86	66.20	66.85	67.19	67.84	68.18
Corn	416.00	417.00	417.50	418.50	419.00	420.00	420.50

***Source*: -** *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

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