

Commodities and Indices Market View

Monday, March 3, 2025



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Technicals



S&P 500	RSI (20:80)	Sto Fast
	46.34%	D 18.29% K 19.47%



Dow Jones	RSI (20:80)	Sto Fast
	49.18%	D 12.09% K 15.65%

US Stock Market

DJIA	S&P 500	NASDAQ
43,840.91	5,954.50	18,847.28
+1.39%	+1.59%	+1.63%

Wall Street ended higher on Friday after a choppy trading session, with Dell Technologies dipping and other tech stocks climbing after a meeting between the U.S. President Donald Trump and Ukrainian counterpart Volodymyr Zelenskyy ended in disaster at the White House. The S&P 500 climbed 1.59% to end the session at 5,954.50 points. The Nasdaq gained 1.63% to 18,847.28 points, while the Dow Jones Industrial Average rose 1.39% to 43,840.91 points. All 11 S&P 500 sector indexes rose, led by financials (.SPSY), up 2.1%, followed by a 1.8% gain in consumer discretionary (.SPLRCD). Dell (DELL.N), dropped 4.7% after the PC maker forecast a decline in its adjusted gross margin rate for fiscal year 2026. Peer HP Inc (HPQ.N), fell 6.8% after its quarterly profit forecasts missed expectations. Nvidia (NVDA.O) and Tesla (TSLA.O), rose almost 4% each and lifted the S&P 500. Friday's report is important for investors trying to gauge the next move for the central bank after policymakers reiterated a hawkish stance. Investors worry Trump's policies, especially trade restrictions, could exacerbate U.S. inflation. The CBOE Volatility Index (.VIX), also known as Wall Street's fear gauge, touched a one-month high and was last up at 21.26 points.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
FEB	USD ISM Manufacturing PMI	3:00	50.8	50.9
FEB	AUD RBA Meeting Minutes	12:30	-	-
JAN	AUD Retail Sales s.a. (MoM)	12:30	0.3%	-0.1%
JAN	EUR Unemployment Rate	22:00	6.3%	6.3%
FEB	EUR Harmonized Index of Consumer Prices (YoY)	22:00	2.3%	2.5%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 1.39%. The best performers of the session on the Dow Jones Industrial Average were NVIDIA Corporation (NASDAQ:NVDA), which rose 3.87% or 4.66 points to trade at 124.92 at the close. Meanwhile, 3M Company (NYSE:MMM) added 3.06% or 4.60 points to end at 155.12 and Goldman Sachs Group Inc (NYSE:GS) was up 2.35% or 14.29 points to 622.29 in late trade. The worst performers of the session were Nike Inc (NYSE:NKE), which fell 0.74% or 0.59 points to trade at 79.43 at the close. McDonald’s Corporation (NYSE:MCD) declined 0.52% or 1.62 points to end at 308.33 and Verizon Communications Inc (NYSE:VZ) was down 0.39% or 0.17 points to 43.10.



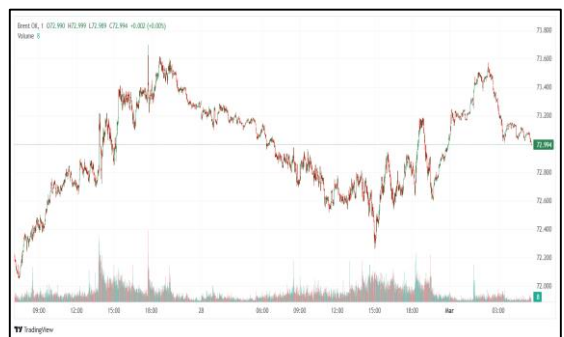
NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 1.63%. The top performers on the NASDAQ Composite were Organogenesis Holdings Inc (NASDAQ:ORGO) which rose 102.93% to 6.21, Interactive Strength Inc (NASDAQ:TRNR) which was up 67.97% to settle at 2.57 and Powell Max Ltd (NASDAQ:PMAX) which gained 43.54% to close at 0.51. The worst performers were Nvni Group Ltd (NASDAQ:NVNI) which was down 49.50% to 1.01 in late trade, Sacks Parente Golf Inc (NASDAQ:SPGC) which lost 48.62% to settle at 0.21 and Adagio Medical Holdings Inc (NASDAQ:ADGM) which was down 45.94% to 0.83 at the close.



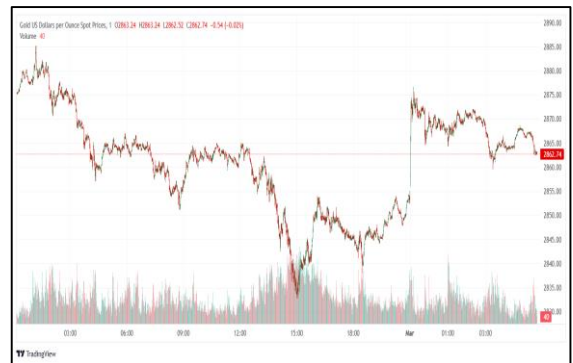
OIL

Oil rose on Monday as upbeat manufacturing data from China, the world's biggest crude importer, led to renewed optimism for fuel demand, although uncertainty about a Ukraine peace deal and global economic growth from potential U.S. tariffs loomed. Brent crude climbed 36 cents, or 0.5%, to \$73.17 a barrel by 0439 GMT while U.S. West Texas Intermediate crude was at \$70.10 a barrel, up 34 cents, or 0.5%. Prices rose after official data on Saturday that showed that China's manufacturing activity expanded at the fastest pace in three months in February as new orders and higher purchase volumes led to a solid rise in production



Precious and Base Metals

Gold prices rose on Monday, helped by a weaker dollar, while a delay in finding peace in Ukraine and concerns over the U.S. tariff policy fuelled safe-haven demand for the metal. Spot gold climbed 0.3% to \$2,866.76 an ounce by 0303 GMT. U.S. gold futures rose 1.1% to \$2,880.50. The dollar index (.DXY), opens new tab fell 0.4% from a more than two-week high hit in the previous session, making bullion less expensive for other currency holders. Among other metals, spot platinum shed 0.2% to \$945.45 an ounce and palladium added 1% to \$928.54. Demand for industrial precious metals platinum and palladium will likely fall if tariffs proposed by the Trump administration on U.S. auto imports dampen vehicle sales, analysts said. Spot silver was up 0.5% at \$31.30.



Traditional Agricultures

Soybeans joined in on the selling on Friday, with contracts down 11 to 13 cents across the front months. March lows 28 cents (2.69%) this week. The cmdtyView national front month Cash Bean price was down 12 ¼ cents at \$9.55. Soymeal futures were up 80 cents/ton on the day, after falling \$3.10 on the week. The wheat market fell even further across the three exchanges on Friday to deepen the losses for the week. Chicago SRW futures were 6 to 10 cents lower at the close, with March falling 53 cents (-8.98%) this week. KC HRW futures were down 12 to 13 cents on Friday, as the March contract was 51 cents (-8.37%) lower. The corn market selloff continued into Friday close, as front months were down 11 to 12 cents and new crop December own 6 ¾ cents. March ended the week with a loss of 37 ¾ cents (-7.68%). CmdtyView's national average Cash Corn price was 11 cents lower at \$4.23.



Future Settlement Price Monday 3rd March, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,880.75	4.50	5,890.00	5,858.50	100,620.00
NASDAQ 100	5,969.50	6.25	5,984.50	5,947.00	82,425.00
Dow Jones	20,939.50	20.00	21,036.25	20,837.75	50,826.00
Gold	43,906.00	17.00	43,974.00	43,795.00	12,622.00
Silver	2,875.30	26.80	2,888.50	2,866.30	29,585.00
Copper	31.81	0.31	31.97	31.68	7,639.00
Crude Oil	4.55	-0.07	4.60	4.51	42,115.00
Platinum	70.09	0.33	70.60	69.86	14,285.00
Palladium	937.90	-19.80	955.70	936.70	31,423.00
Natural Gas	911.90	-3.40	920.50	901.00	5,310.00
Wheat	3.76	-0.07	3.79	3.74	7,943.00
Soy Beans	561-2	1.00	563-4	557-4	4,206.00
Corn	1026-4	-6.00	1031-2	1025-4	11,845.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	42,354.97	42,789.75	43,014.63	43,449.41	43,674.29	44,109.07	44,333.95
S & P 500	5,680.76	5,769.77	5,815.67	5,904.68	5,950.58	6,039.59	6,085.49
NASDAQ 100	19,503.23	20,021.95	20,286.45	20,805.18	21,069.68	21,588.41	21,852.91
Gold	2,849.78	2,858.59	2,870.53	2,879.34	2,891.28	2,900.09	2,912.03
Silver	31.50	31.59	31.73	31.83	31.97	32.06	32.21
Copper	4.55	4.56	4.58	4.59	4.61	4.62	4.64
Crude Oil	69.81	69.91	70.05	70.15	70.29	70.39	70.53
Platinum	939.80	943.15	948.25	951.60	956.70	960.05	965.15
Palladium	907.25	912.00	921.00	925.75	934.75	939.50	948.50
Natural Gas	3.73	3.74	3.75	3.76	3.77	3.79	3.79
Wheat	535.16	545.08	550.41	560.33	565.66	575.58	580.91
Cotton	63.26	64.22	64.74	65.70	66.22	67.18	67.70
Corn	449.66	459.33	464.41	474.08	479.16	488.83	493.91

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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