

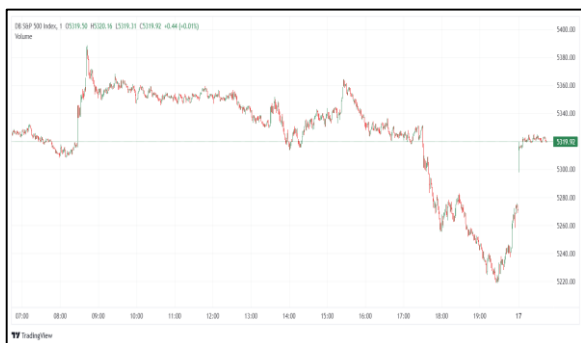
Commodities and Indices Market View

Thursday, July 3, 2025

IGI
Securities

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Technicals



S&P 500	RSI (20:80)	Sto Fast
	72.77%	D 95.70% K 96.64%



Dow Jones	RSI (20:80)	Sto Fast
	72.89%	D 95.93% K 96.44%

US Stock Market

DJIA	S&P 500	NASDAQ
44,484.42	6,227.42	20,393.13
-0.02%	+0.47%	+0.94%

The S&P 500 and Nasdaq closed at record highs on Wednesday, boosted by gains in technology stocks and a trade agreement between the U.S. and Vietnam that eased concerns over prolonged trade tensions.

The Dow Jones Industrial Average closed slightly lower but remained within 1.18% of its December 4 record close. Wall Street has logged a string of record highs in recent weeks, reflecting a backdrop of choppy trading sessions and strong investor appetite for risk amid uncertainties around inflation, deficit and policy.

The S&P 500 (.SPX), gained 29.41 points, or 0.47%, to 6,227.42 and the Nasdaq Composite (.IXIC) gained 190.24 points, or 0.94%, to 20,393.13. The Dow (.DJIA), fell 10.52 points, or 0.02%, to 44,484.42. There were 358 new highs and 41 new lows on the New York Stock Exchange.

Volume on U.S. exchanges was 16.95 billion shares, compared with the 17.82 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JUL	CHF Consumer Price Index (YoY) (Jun)	06:30	-0.10%	-0.10%
JUN	USD Average Hourly Earnings (MoM)	12:30	0.30%	0.40%
JUN	USD Average Hourly Earnings (YoY)	12:30	3.90%	3.90%
JUN	USD Nonfarm Payrolls	12:30	110K	139K
JUN	USD ISM Services PMI	14:00	50.9	49.9

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.02%. The best performers of the session on the Dow Jones Industrial Average were Nike Inc (NYSE:NKE), which rose 4.06% or 2.98 points to trade at 76.39 at the close. Meanwhile, NVIDIA Corporation (NASDAQ:NVDA) added 2.58% or 3.95 points to end at 157.25 and Apple Inc (NASDAQ:AAPL) was up 2.22% or 4.62 points to 212.44 in late trade.

The worst performers of the session were Unitedhealth Group (NYSE:UNH), which fell 5.70% or 18.58 points to trade at 307.56 at the close. Travelers Companies (NYSE:TRV) declined 3.58% or 9.57 points to end at 257.43 and International Business Machines (NYSE:IBM) was down 1.22% or 3.55 points to 287.65.

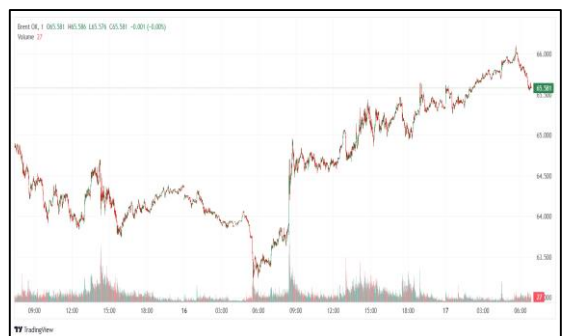
NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 0.94%. The top performers on the NASDAQ Composite were Sonnet Biotherapeutics Holdings Inc (NASDAQ:SONN) which rose 243.79% to 4.16, Mogo Inc (NASDAQ:MOGO) which was up 111.57% to settle at 2.56 and Blue Gold Ltd (NASDAQ:BGL) which gained 84.85% to close at 133.00.

The worst performers were Mustang Bio Inc (NASDAQ:MBIO) which was down 39.51% to 1.24 in late trade, BioNexus Gene Lab Corp (NASDAQ:BGLC) which lost 38.78% to settle at 6.82 and LA Rosa Holdings Corp (NASDAQ:LRHC) which was down 36.73% to 0.08 at the close.

OIL

Oil prices eased on Thursday, reversing gains from the previous session, on concerns over weak U.S. demand after government data showed a surprise build in inventories in the world's biggest crude consumer. Brent crude futures fell 24 cents, or 0.35%, to \$68.87 a barrel by 0044 GMT after gaining 3% on Wednesday. U.S. West Texas Intermediate crude fell 24 cents, or 0.36%, to \$67.21 a barrel after climbing 3.1% previously. Gasoline demand dropped to 8.6 million barrels per day, prompting concerns about consumption in the peak U.S. summer driving season.



Precious and Base Metals

Gold fell on Thursday as investors held back from making significant bets, awaiting U.S. payroll data later in the day for insight into the Federal Reserve's policy direction.

Spot gold lost 0.3% to \$3,348.10 per ounce as of 0412 GMT, while U.S. gold futures were steady at \$3,359.10. Gold appears to be consolidating at present within the \$3,320 to \$3,360 range, with the market adopting a wait-and-see approach ahead of U.S. non-farm payroll and ISM Services PMI data, rather than taking significant positions, OANDA senior market analyst Kelvin Wong said.

Trump has indicated no signs of extending the negotiation deadline despite stalled discussions with Japan, another key trade partner, but expressed optimism about an India deal.

Spot silver fell 0.5% to \$36.40 per ounce, platinum lost 1.3% to \$1,400.65 and palladium shed 1.1% to \$1,142.

Traditional Agricultures

Soybeans were in rally mode on Wednesday, with contracts up 20 to 26 cents on the day. The cmdtyView national average Cash Bean price was up 23 3/4 cents at \$10.12 1/2. Soymeal futures were \$2.90 to \$4.10 higher on the day, as Soy Oil was up 110 to 140 points. Wheat bulls were pushing things higher on Wednesday, with gains across all three markets. Chicago SRW wheat posted 15 to 19 cent gains on Wednesday. There was 1 contract issued against CBT wheat overnight. KC HRW contracts were 11 to 12 cents in the green at the final bell. Corn futures found some strength on Wednesday, with some squaring things up ahead of the three day weekend. Contracts were up 9 to 12 cents. The front month CmdtyView national average Cash Corn price was up 11 3/4 cents at \$4.03 1/2.



Future Settlement Price Thursday, July 3rd, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,280.00	5.00	6,284.00	6,270.50	22,884.00
NASDAQ 100	22,866.00	23.00	22,882.00	22,827.00	16,110.00
Dow Jones	44,809.00	33.00	44,830.00	44,751.00	2,370.00
Gold	3,360.00	0.30	3,376.90	3,352.40	23,434.00
Silver	36.67	-0.06	36.83	36.57	4,431.00
Copper	5.20	0.10	5.21	5.08	31,690.00
Crude Oil	66.98	-0.47	67.50	66.78	13,268.00
Platinum	1,433.50	74.80	1,447.90	1,359.10	39,387.00
Palladium	1,167.60	54.70	1,175.00	1,113.00	4,997.00
Natural Gas	3.48	-0.01	3.52	3.48	3,169.00
Wheat	562-6	-3.00	568-6	562-0	5,347.00
Soy Beans	1047-0	-1.00	1053-6	1046-0	15,191.00
Corn	436-4	3.00	439-4	432-6	23,902.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	43,547.00	43,780.27	44,137.61	44,370.88	44,728.22	44,961.49	45,318.83
S & P 500	6,147.59	6,162.78	6,180.40	6,195.59	6,213.21	6,228.40	6,246.02
NASDAQ 100	22,123.90	22,256.00	22,367.06	22,499.16	22,610.23	22,742.32	22,853.39
Gold	3,300.12	3,318.66	3,339.48	3,358.02	3,378.84	3,397.38	3,418.20
Silver	35.53	35.76	36.08	36.31	36.64	36.86	37.19
Copper	4.89	4.96	5.05	5.13	5.22	5.29	5.39
Crude Oil	63.43	64.33	65.78	66.68	68.13	69.03	70.48
Platinum	1,287.14	1,323.12	1,375.94	1,411.9	1,464.74	1,500.72	1,553.54
Palladium	1,070.00	1,091.50	1,132.00	1,194.0	1,194.00	1,215.50	1,256.00
Natural Gas	3.25	3.31	3.41	3.46	3.56	3.62	3.71
Wheat	529.25	537.00	550.00	557.75	570.75	578.50	591.50
Cotton	67.36	67.66	68.14	68.44	68.92	69.22	69.70
Corn	389.66	395.83	406.41	412.58	423.16	429.33	439.91

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864,
2273439

Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
Regency International 949, The Mall
Faisalabad

Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road

Tel: (92-61) 4512003, 4571183

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