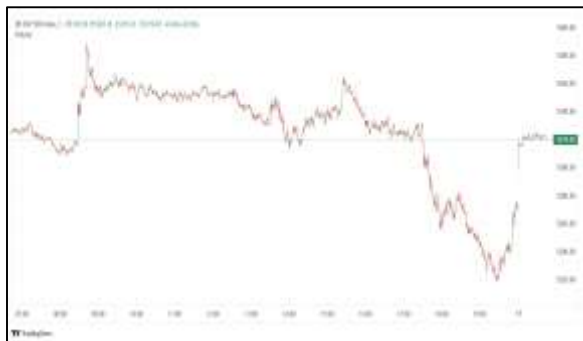


Commodities and Indices Market View

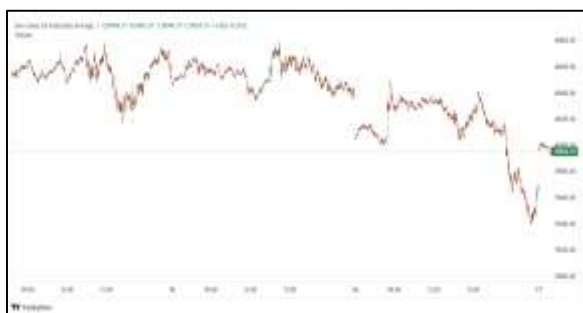
Wednesday, September 3, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	52.50%	76.26% 61.79%



Dow Jones	RSI (20:80)	Sto Fast
	57.75%	86.13% 78.70%

US Stock Market

DJIA	S&P 500	NASDAQ
45,295.81	6,415.54	21,455.55
-0.55%	-0.69%	-1.15%

Wall Street started off September on a sharply lower note on Tuesday as investors weighed the future of President Donald Trump's tariffs after a federal appeals court ruled most of his sweeping tariffs illegal.

The Dow Jones Industrial Average (.DJI), fell 249.07 points, or 0.55%, to 45,295.81, the S&P 500 (.SPX), fell 44.72 points, or 0.69%, to 6,415.54 and the Nasdaq Composite (.IXIC), fell 175.92 points, or 0.82%, to 21,279.63.

On the Nasdaq, 1,555 stocks rose and 3,099 fell as declining issues outnumbered advancers by about a 1.99-to-1 ratio. There were 105 new highs and 118 new lows.

Real estate (.SPLRCR), fell 1.7% and had among the biggest S&P 500 sector declines on the day.

On the NYSE declining issues outnumbered advancing ones by a 2.4-to-1 ratio. There were 176 new highs and 53 new lows.

Volume on U.S. exchanges was 16.41 billion shares, compared with the 16.26 billion average for the full session over the last 20 trading days.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
AUG	RBA Governor Bullock speech	6:00	--	--
AUG	ISM Services PMI (Aug)	14:00	50.00%	50.10%
AUG	ADP Employment Change (Aug)	12:15	68.00%	104.00%
AUG	Retail Sales (YoY) (Jul)	9:00	2.40%	3.10%
AUG	Consumer Price Index (YoY) (Aug)	6:30	0.20%	0.20%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average fell 0.55%. The best performers of the session on the Dow Jones Industrial Average were Merck & Company Inc (NYSE:MRK), which rose 1.62% or 1.36 points to trade at 85.48 at the close. Meanwhile, McDonald's Corporation (NYSE:MCD) added 1.28% or 4.00 points to end at 315.77 and Boeing Co (NYSE:BA) was up 1.15% or 2.70 points to 237.38 in late trade.

The worst performers of the session were Nike Inc (NYSE:NKE), which fell 3.98% or 3.08 points to trade at 74.29 at the close. NVIDIA Corporation (NASDAQ:NVDA) declined 1.97% or 3.44 points to end at 170.78 and Goldman Sachs Group Inc (NYSE:GS) was down 1.93% or 14.40 points to 730.85.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 0.82%. The top performers on the NASDAQ Composite were MSP Recovery Inc (NASDAQ:MSPR) which rose 653.71% to 3.39, HWH International Inc (NASDAQ:HWH) which was up 229.81% to settle at 4.75 and Carisma Therapeutics Inc (NASDAQ:CARM) which gained 104.65% to close at 0.44.

The worst performers were Chijet Motor Co Inc (NASDAQ:CJET) which was down 66.48% to 0.59 in late trade, Next Technology Holding Inc (NASDAQ:NXTT) which lost 42.40% to settle at 0.25 and Laser Photonics Corp Unit (NASDAQ:LASE) which was down 37.19% to 2.53 at the close.



OIL

Oil prices were steady in Asian trading on Wednesday, holding on to sanctions-driven gains from the previous session as the market looked ahead to an OPEC+ meeting over the weekend.

Brent crude ticked down 1 cent, or 0.01%, to \$69.13 a barrel by 0032 GMT.

U.S. West Texas Intermediate crude rose 4 cents or 0.06% to \$65.63 a barrel.



Precious and Base Metals

Gold prices extended their record run on Wednesday, as persistent market uncertainty and growing investor confidence that the U.S. Federal Reserve will cut interest rates this month lifted demand for the safe-haven metal.

Spot gold was up 0.1% at \$3,537 per ounce, as of 0145 GMT, after hitting an all-time of \$3,546.99 earlier in the session. U.S. gold futures for December delivery gained 0.3% to \$3,602.50.

Non-yielding gold typically performs well in a low-interest-rate environment.

Elsewhere, spot silver eased 0.2% to \$40.82 per ounce, after hitting its highest since September 2011 in the previous session. Platinum gained 0.4% to \$1,409 and palladium rose 0.7% to \$1,142.77.



Traditional Agricultures

Soybeans posted losses of 9 to 13 ½ cents across most contracts on Tuesday. There were 3 deliveries issued against September beans. The cmdtyView national average Cash Bean price was down 13 1/2 cents at \$9.65 1/4.

Corn futures saw some late day strength, as contracts closed with gains of 2 to 5 cents across most nearbys. Contracts closed 7 to 10 cents off the early session lows. The CmdtyView national average Cash Corn price was down 5 cents at \$3.79.

The wheat complex held losses across the three markets on Tuesday. CBT soft red wheat futures were down 5 to 6 cents. Preliminary open interest was down 10,535 contracts on Friday, suggesting some short covering. KC HRW futures were 8 to 10 cents lower on the Tuesday session. MPLS spring wheat was 5 to 6 cents lower at the close.



Future Settlement Price Wednesday, September 3rd, 2025					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,430.25	4.75	6,448.00	6,426.25	40,521.00
NASDAQ 100	23,327.50	52.50	23,387.75	23,298.25	30,269.00
Dow Jones	45,206.00	-145.00	45,338.00	45,190.00	3,924.00
Gold	3,602.10	9.90	3,616.90	3,593.40	36,628.00
Silver	41.65	0.05	41.87	41.54	7,631.00
Copper	4.64	0.05	4.65	4.54	49,740.00
Crude Oil	65.43	-0.16	65.72	65.35	8,289.00
Platinum	1,412.20	41.70	1,442.80	1,366.00	66,167.00
Palladium	1,153.30	29.30	1,174.00	1,126.00	9,927.00
Natural Gas	3.00	-0.01	3.00	2.98	3,582.00
Wheat	528-2	-9.00	529-6	527-6	2,716.00
Soy Beans	1041-2	-2.00	1047-6	1040-2	9,546.00
Corn	422-4	-4.00	424-2	422-0	14,063.00

Daily Swings (The Pivot Levels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	45,170.39	45,273.80	45,409.34	45512.7	45,648.29	45,751.70	45,887.24
S & P 500	6,392.11	6,418.34	6,439.30	6465.53	6,486.49	6,512.72	6,533.68
NASDAQ 100	23,056.82	23,205.39	23,310.40	23458.97	23,563.98	23,712.55	23,817.55
Gold	3,437.32	3,471.66	3,533.72	3568.06	3,630.12	3,664.46	3,726.52
Silver	39.38	39.97	40.82	41.41	42.26	42.85	43.70
Copper	4.46	4.50	4.58	4.61	4.69	4.73	4.80
Crude Oil	61.78	62.72	64.15	65.09	66.52	67.46	68.89
Platinum	1,299.80	1,332.90	1,376.60	1,409.7	1,453.40	1,486.50	1,530.20
Palladium	1,085.66	1,105.83	1,133.66	1,153.8	1,181.66	1,201.83	1,229.66
Natural Gas	2.69	2.78	2.88	2.97	3.08	3.17	3.28
Wheat	513.25	517.75	523.00	527.50	532.75	537.25	542.50
Cotton	64.56	65.18	65.62	66.24	66.68	67.30	67.74
Corn	407.34	410.67	416.84	420.17	426.34	429.67	435.84

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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