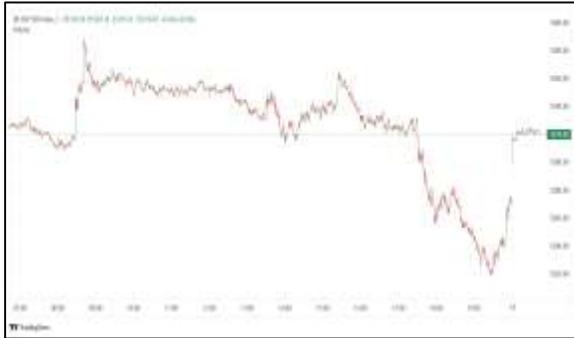


Commodities and Indices Market View

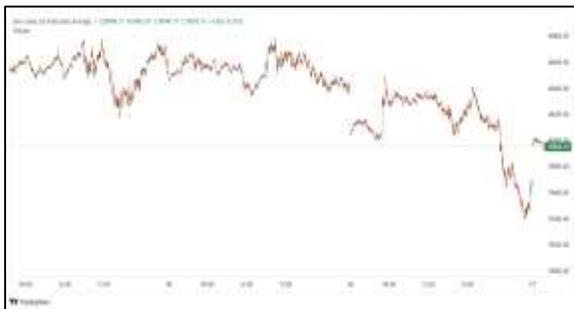
Wednesday, February 4, 2026



Technicals



S&P 500	RSI (20:80)	Sto Fast
	50.15	78.30% 72.88%



Dow Jones	RSI (20:80)	Sto Fast
	54.26	55.85% 62.55%

US Stock Market

DJIA	S&P 500	NASDAQ
49,240.99	6,917.81	23,255.19
-0.34%	-0.84%	-1.43%

Wall Street ended sharply lower on Tuesday as investors worried about AI creating more competition for software makers, keeping them on edge ahead of quarterly reports from Alphabet and Amazon later this week.

The S&P 500 declined 0.84% to end the session at 6,917.81 points.

The Nasdaq declined 1.43% to 23,255.19 points, while the Dow Jones Industrial Average declined 0.34% to 49,240.99 points.

Even as the S&P 500 ended lower, advancing issues outnumbered falling ones within the index (.AD.SPX), by a 1.2-to-one ratio.

With Tuesday's losses, the S&P 500 is up about 1% in 2026 and the Nasdaq is flat.

The S&P 500 posted 81 new highs and 28 new lows; the Nasdaq recorded 202 new highs and 311 new lows.

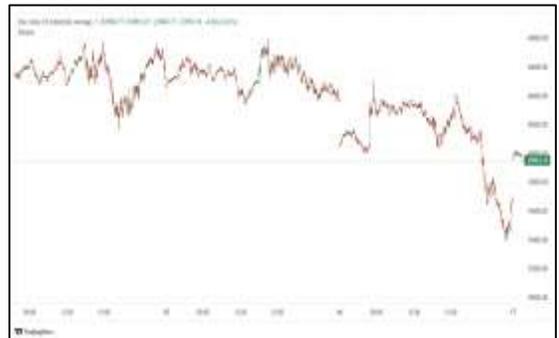
Volume on U.S. exchanges was heavy, with 23.5 billion shares traded, compared to an average of 19.6 billion shares over the previous 20 sessions.

Major Economic Releases for Today

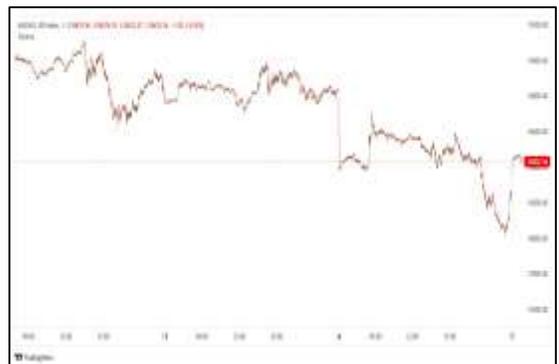
Period	Event	GMT	Forecast	Previous
FEB	Core Harmonized Index of Consumer Prices (MoM)	3:00	--	0.30%
FEB	Core Harmonized Index of Consumer Prices (YoY)	3:00	2.30%	2.30%
FEB	Harmonized Index of Consumer Prices (MoM)	3:00	--	0.20%
FEB	Harmonized Index of Consumer Prices (YoY)	3:00	1.70%	1.90%
FEB	ECB Rate On Deposit Facility	6:15	2.00%	2.00%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.34%. The best performers of the session on the Dow Jones Industrial Average were Verizon Communications Inc (NYSE:VZ), which rose 3.59% or 1.60 points to trade at 46.21 at the close. Meanwhile, Cisco Systems Inc (NASDAQ:CSCO) added 3.07% or 2.48 points to end at 83.12 and Walmart Inc (NASDAQ:WMT) was up 2.97% or 3.69 points to 127.75 in late trade.

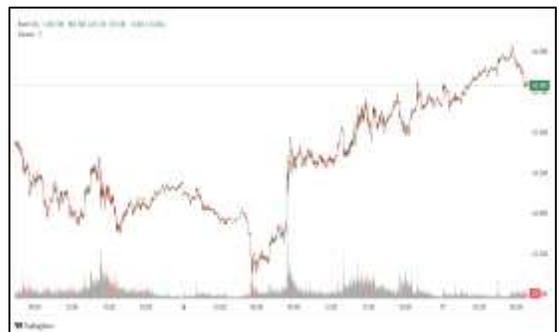


The worst performers of the session were Salesforce Inc (NYSE:CRM), which fell 6.85% or 14.44 points to trade at 196.37 at the close. International Business Machines (NYSE:IBM) declined 6.49% or 20.42 points to end at 294.31 and Microsoft Corporation (NASDAQ:MSFT) was down 2.88% or 12.21 points to 411.16.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index declined 1.43%. The top performers on the NASDAQ Composite were Tian Ruixiang Holdings Ltd (NASDAQ:TIRX) which rose 98.41% to 0.15, Liminatus Pharma Inc (NASDAQ:LIMN) which was up 87.36% to settle at 1.07 and Utime Ltd (NASDAQ:WTO) which gained 83.18% to close at 1.10.



The worst performers were Massimo Group (NASDAQ:MAMO) which was down 59.49% to 1.28 in late trade, Twin Hospitality Group Inc (NASDAQ:TWNP) which lost 40.80% to settle at 0.07 and PMGC Holdings Inc (NASDAQ:ELAB) which was down 39.40% to 2.03 at the close.

OIL

Oil prices climbed about 2% on Tuesday after the U.S. shot down an Iranian drone and armed boats approached a U.S.-flagged vessel in the Strait of Hormuz, stoking concerns that talks aimed at de-escalating U.S.-Iran tensions could be disrupted.



Brent futures rose \$1.03, or 1.6%, to settle at \$67.33 per barrel, while U.S. West Texas Intermediate crude rose \$1.07, or 1.7%, to settle at \$63.21. On Monday, both crude benchmarks had dropped more than 4% after U.S. President Donald Trump said Iran was "seriously talking" with Washington.

Precious and Base Metals

Gold prices climbed more than 2% on Wednesday, building on their best day since 2008 in the previous session, as bargain-hunting and a softer dollar supported bullion.

Spot gold was up 2.2% at \$5,044.74 per ounce, as of 0112 GMT, after gaining 5.9% on Tuesday, its biggest daily gain since November 2008. Bullion scaled a record high of \$5,594.82 last Thursday. U.S. gold futures for April delivery climbed 2.7% to \$5,067.0 per ounce.

Non-yielding bullion tends to perform better in low-interest-rate environments.

Spot silver rose 2.1% to \$86.92 an ounce. It touched a record high of \$121.64 on Thursday.

Spot platinum added 2.3% to \$2,260.50 per ounce after hitting an all-time high of \$2,918.80 on January 26, while palladium gained nearly 3% at \$1,782.85.



Traditional Agricultures

Soybeans posted 4 to 5 ½ cent gains on Tuesday. The cmdtyView national average Cash Bean price was 4 ¾ cents higher at \$10.00 1/2.

Corn futures were 2 to 3 cents higher at the Tuesday close. The CmdtyView national average Cash Corn price was up 2 1/2 cents at \$3.94 1/4.

The wheat complex was mixed at on Tuesday, with the hard red contracts feeling weakness. Chicago SRW futures were steady to 1 1/2 cents higher KC HRW futures were fractionally mixed across the nearbys. MPLS spring wheat was down 3 to 4 cents in the front months at the close.



Future Settlement Price Wednesday, February 04th , 2 0 2 6

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,946.00	4.25	6,951.25	6,931.25	45,570.00
NASDAQ 100	25,428.75	-23.25	25,473.75	25,362.00	29,512.00
Dow Jones	49,409.00	59.00	49,426.00	49,356.00	4,522.00
Gold	5,089.10	154.10	5,094.60	4,930.40	36,672.00
Silver	87.43	4.12	87.99	83.00	14,203.00
Copper	6.09	0.26	6.12	5.83	75,739.00
Crude Oil	63.82	0.61	64.17	63.47	13,991.00
Platinum	2,208.80	104.70	2,277.30	2,108.20	23,784.00
Palladium	1,758.60	53.60	1,841.00	1,705.00	4,738.00
Natural Gas	3.33	0.02	3.38	3.32	3,809.00
Wheat	529-6	1.00	531-6	529-2	2,374.00
Soy Beans	1065-0	-6.00	1069-0	1064-4	4,921.00
Corn	428-6	-2.00	429-2	428-2	6,300.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	48,081.14	48,377.36	48,892.51	49188.73	49,703.88	50,000.10	50,515.25
S & P 500	6,852.30	6,883.32	6,929.88	6960.90	7,007.46	7,038.48	7,085.04
NASDAQ 100	25,179.08	25,328.79	25,533.70	25683.41	25,888.32	26,038.03	26,242.95
Gold	4,570.67	4,669.78	4,819.49	4918.60	5,068.31	5,167.42	5,317.13
Silver	72.39	76.67	80.49	84.77	88.59	92.87	96.69
Copper	5.63	5.73	5.91	6.01	6.18	6.29	6.46
Crude Oil	58.77	59.95	61.85	63.03	64.93	66.11	68.01
Platinum	1,954.50	2,031.55	2,123.00	2200.0	2,291.50	2,368.55	2,460.00
Palladium	1,548.34	1,626.67	1,684.59	1762.9	1,820.84	1,899.17	1,957.09
Natural Gas	2.98	3.08	3.21	3.30	3.44	3.53	3.67
Wheat	520.43	522.90	525.96	528.43	531.48	533.96	537.01
Cotton	61.16	61.66	61.99	62.49	62.82	63.32	63.65
Corn	423.08	424.42	426.46	427.79	429.83	431.17	433.21

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hassan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited
Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864,
2273439
Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
Regency International 949, The Mall
Faisalabad
Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183