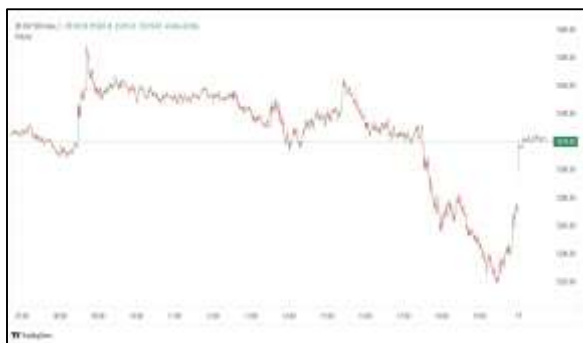


## Commodities and Indices Market View

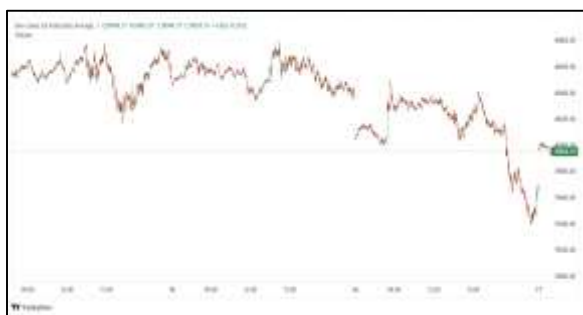
Thursday, September 4, 2025



### Technicals



S&P 500	RSI (20:80)	Sto Fast
	55.98%	66.82% 59.35%



Dow Jones	RSI (20:80)	Sto Fast
	57.24%	79.08% 69.03%

### US Stock Market

DJIA	S&P 500	NASDAQ
45,271.23	6,448.26	21,497.73
-0.05%	+0.51%	+1.02%

The Nasdaq rose 1% and the S&P 500 also ended higher on Wednesday as Alphabet jumped after a U.S. judge ruled against breaking up the Google parent and as investors were optimistic that the Federal Reserve would cut interest rates this month.

The Dow finished slightly lower, with shares of Boeing (BA.N), down 2.1%.

The Dow Jones Industrial Average (.DJI), fell 24.58 points, or 0.05%, to 45,271.23, the S&P 500 (.SPX), gained 32.72 points, or 0.51%, to 6,448.26 and the Nasdaq Composite (.IXIC), gained 218.10 points, or 1.03%, to 21,497.73.

On the Nasdaq, 2,259 stocks rose and 2,337 fell as declining issues outnumbered advancers by a 1.03-to-1 ratio.

Advancing issues outnumbered decliners by a 1.33-to-1 ratio on the NYSE. There were 224 new highs and 45 new lows on the NYSE.

Volume on U.S. exchanges was 14.95 billion shares, compared with the 16.18 billion average for the full session over the last 20 trading days.

### Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
AUG	RBA Governor Bullock speech	6:00	--	--
AUG	ISM Services PMI (Aug)	14:00	50.00%	50.10%
AUG	ADP Employment Change (Aug)	12:15	68.00%	104.00%
AUG	Retail Sales (YoY) (Jul)	9:00	2.40%	3.10%
AUG	Consumer Price Index (YoY) (Aug)	6:30	0.20%	0.20%

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.06%. The best performers of the session on the Dow Jones Industrial Average were Apple Inc (NASDAQ:AAPL), which rose 3.82% or 8.77 points to trade at 238.49 at the close. Meanwhile, Walmart Inc (NYSE:WMT) added 1.62% or 1.59 points to end at 99.44 and Salesforce Inc (NYSE:CRM) was up 1.42% or 3.59 points to 256.45 in late trade.

The worst performers of the session were Chevron Corp (NYSE:CVX), which fell 2.33% or 3.77 points to trade at 158.06 at the close. American Express Company (NYSE:AXP) declined 2.26% or 7.47 points to end at 323.71 and Boeing Co (NYSE:BA) was down 2.12% or 5.03 points to 232.35.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 1.02%. The top performers on the NASDAQ Composite were Solidion Technology Inc (NASDAQ:STI) which rose 114.31% to 7.03, Bt Brands Inc (NASDAQ:BTBD) which was up 63.78% to settle at 3.03 and Senmiao Technology Ltd (NASDAQ:AIHS) which gained 61.92% to close at 3.87.



The worst performers were 707 Cayman Holdings Ltd (NASDAQ:JEM) which was down 66.13% to 0.75 in late trade, Chijet Motor Co Inc (NASDAQ:CJET) which lost 58.56% to settle at 0.24 and Solowin Holdings Ltd (NASDAQ:SWIN) which was down 37.91% to 2.62 at the close.



## OIL

Oil prices slid on Thursday, extending a decline of more than 2% in the previous trading session, as investors and traders look ahead to a weekend meeting of OPEC+ where producers are expected to consider another increase in output targets.

Brent crude fell 27 cents, or 0.40%, to \$67.33 a barrel by 0114 GMT, while U.S. West Texas Intermediate crude fell 28 cents, or 0.44%, to \$63.69 a barrel.

## Precious and Base Metals

Gold eased on Thursday due to profit-taking after bullion scaled an all-time peak on expectations for a U.S. interest rate cut, while investors looked forward to a key U.S. jobs data due this week.

Spot gold fell 0.3% at \$3,546.73 per ounce, as of 0153 GMT. Bullion hit a record high of \$3,578.50 on Wednesday. U.S. gold futures for December delivery slipped 0.8% to \$3,605.60.

Non-yielding gold typically performs well in a low-interest-rate environment.

Elsewhere, spot silver fell 0.8% to \$40.87 per ounce, after hitting its highest since September 2011 in the last session. Platinum slipped 0.5% to \$1,415.03 and palladium fell 1% to \$1,136.26.



## Traditional Agricultures

Soybeans saw lower trade on Wednesday with contracts down 9 to 10 cents in the nearbys. There were 586 deliveries issued against September beans. The cmdtyView national average Cash Bean price was down 9 3/4 cents at \$9.54 1/4.

Corn futures closed with Wednesday losses of 4 to 5 1/4 cents across most contracts, as bulls struggled to follow through with the Tuesday gains. The CmdtyView national average Cash Corn price was down 5 cents at \$3.74 3/4.

The wheat complex fell lower on the Wednesday session. CBT soft red wheat futures saw losses of 6 to 9 cents. The CBOT showed 34 deliveries issued for September wheat overnight. KC HRW futures were fractionally to a penny lower in the front months. MPLS spring wheat was down 5 to 7 cents across most nearby contracts at the close.



Future Settlement Price Thursday, September 4th , 2 0 2 5					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,465.75	8.50	6,472.25	6,454.50	37,243.00
NASDAQ 100	23,490.75	42.00	23,532.00	23,431.25	27,460.00
Dow Jones	45,311.00	3.00	45,322.00	45,223.00	2,847.00
Gold	3,588.80	-46.70	3,621.60	3,573.70	74,357.00
Silver	41.33	-0.73	41.83	41.11	17,464.00
Copper	4.63	-0.01	4.68	4.60	29,266.00
Crude Oil	63.53	-0.44	63.84	63.46	7,669.00
Platinum	1,455.10	42.90	1,465.00	1,403.50	35,054.00
Palladium	1,186.60	33.30	1,195.50	1,151.00	6,054.00
Natural Gas	3.08	0.02	3.09	3.07	2,378.00
Wheat	521-2	-6.00	522-4	519-6	6,902.00
Soy Beans	1032-0	-4.00	1032-4	1029-4	7,966.00
Corn	417-6	-2.00	418-4	417-2	5,300.00

Daily Swings (The Pivot Levels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	44,716.40	44,832.28	45,064.05	45179.9	45,411.70	45,527.58	45,759.35
S & P 500	6,322.60	6,341.59	6,378.56	6397.55	6,434.52	6,453.51	6,490.48
NASDAQ 100	22,794.16	22,886.02	23,058.56	23150.42	23,322.96	23,414.82	23,587.35
Gold	3,543.02	3,567.71	3,590.72	3615.41	3,638.42	3,663.11	3,686.12
Silver	40.50	40.98	41.32	41.81	42.15	42.63	42.97
Copper	4.52	4.56	4.59	4.63	4.66	4.70	4.73
Crude Oil	61.10	62.41	63.10	64.41	65.10	66.41	67.10
Platinum	1,347.30	1,375.40	1,408.80	1,436.9	1,470.30	1,498.40	1,531.80
Palladium	1,106.34	1,128.67	1,150.84	1,173.1	1,195.34	1,217.67	1,239.84
Natural Gas	2.82	2.89	2.99	3.06	3.15	3.23	3.32
Wheat	510.91	516.33	519.16	524.58	527.41	532.83	535.66
Cotton	65.29	65.56	65.89	66.16	66.49	66.76	67.09
Corn	406.75	411.50	414.75	419.50	422.75	427.50	430.75

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

**Disclaimer:** This document has been prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. This document and the information may not be reproduced, distributed or published by any recipient for any purpose.

# Contact Details

## Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

## Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk
Sania Bajwa	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	sania.bajwa@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

## IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: [www.igisecurities.com.pk](http://www.igisecurities.com.pk)

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

### Lahore Office

Shop # G-009, Ground Floor,  
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

### Islamabad Office

3<sup>rd</sup> Floor, Kamran Centre,  
Block- B, Jinnah Avenue, Blue Area  
Tel: (+92-51) 2604861-2, 2604864,  
2273439

Fax: (+92-51) 2273861

### Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The  
Regency International 949, The Mall  
Faisalabad

Tel: (+92-41) 2540843-45

### Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,  
Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

### Multan Office

Mezzanine Floor, Abdali Tower,  
Abdali Road

Tel: (92-61) 4512003, 4571183

IGI Finex Securities Limited

© Copyright 2024 IGI Finex Securities Limited