

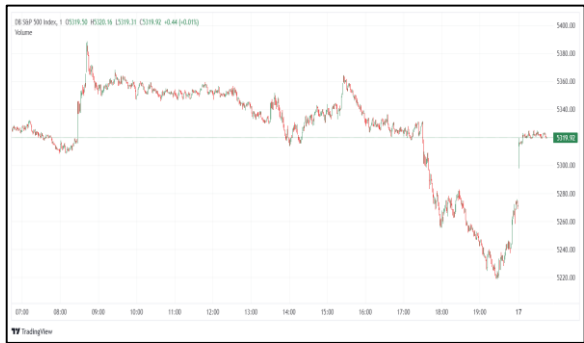
# Commodities and Indices Market View

Monday, May 5, 2025



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## Technicals



S&P 500	RSI (20:80)	Sto Fast
	59.64%	D 95.91% K 97.66%



Dow Jones	RSI (20:80)	Sto Fast
	56.19%	D 92.67% K 94.45%

## US Stock Market

DJIA	S&P 500	NASDAQ
41,317.43	5,686.67	17,977.73
+1.39%	+1.47%	+1.51%

Wall Street stocks advanced on Friday, notching the second straight week of gains, helped by strong economic data and potential easing of trade tensions between the U.S. and China. The tit-for-tat tariffs between the world's two largest economies have kept investors on edge, with both sides unwilling to be seen backing down in a trade war that has roiled global markets. Still, Trump's reversal of some tariffs has helped U.S. stock indexes recover from recent losses. The S&P 500 has erased the slump set off by Trump's "Liberation Day" tariff announcement on April 2, with the index now up 0.3% since the close of April 2. The tech-heavy Nasdaq was trading at levels last seen before April 2. The S&P 500 also reached its ninth consecutive session of gains, matching a winning streak from 2004, while the Dow hit a nine-day winning streak for the first since December 2023. For the week, the S&P 500 gained 2.9%, the Dow climbed 3%, and the Nasdaq added 3.43%. The Dow Jones Industrial Average (.DJI), rose 564.47 points, or 1.39%, to 41,317.43, the S&P 500 (.SPX), gained 82.54 points, or 1.47%, to 5,686.68 and the Nasdaq Composite (.IXIC), gained 266.99 points, or 1.51%, to 17,977.73.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
APR	CHF Consumer Price Index (YoY)	09:00	-	0.30%
APR	USD ISM Services PMI	14:00	50.6	50.8
APR	USD Loan Officer Survey (Q1)	18:00	-	-

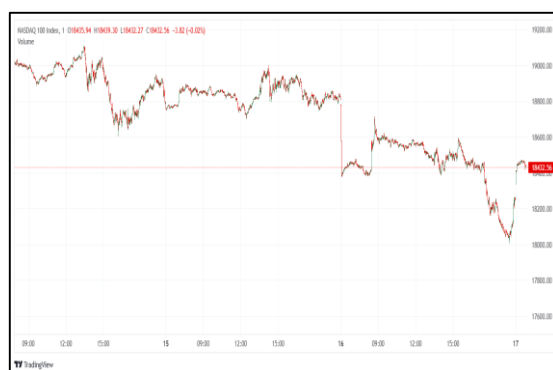
## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average gained 1.39%. The best performers of the session on the Dow Jones Industrial Average were Nike Inc (NYSE:NKE), which rose 3.24% or 1.84 points to trade at 58.60 at the close. Meanwhile, American Express Company (NYSE:AXP) added 3.10% or 8.32 points to end at 276.86 and Caterpillar Inc (NYSE:CAT) was up 3.10% or 9.72 points to 323.68 in late trade. The worst performers of the session were Apple Inc (NASDAQ:AAPL), which fell 3.76% or 8.02 points to trade at 205.30 at the close. Amgen Inc (NASDAQ:AMGN) declined 0.90% or 2.56 points to end at 281.22 and McDonald's Corporation (NYSE:MCD) was down 0.54% or 1.68 points to 311.96.



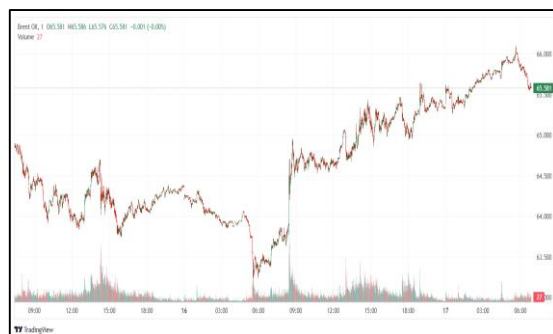
## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 1.51%. The top performers on the NASDAQ Composite were CaliberCos Inc (NASDAQ:CWD) which rose 2,025.56% to 4.74, Helius Medical Technologies Inc Class A (NASDAQ:HSDT) which was up 1,665.38% to settle at 4.59 and Polytrizon Ltd (NASDAQ:PLRZ) which gained 298.58% to close at 1.01. The worst performers were Draganfly Inc (NASDAQ:DPRO) which was down 34.01% to 1.94 in late trade, E-Home Household Service Holdings Ltd (NASDAQ:EJH) which lost 32.63% to settle at 0.20 and Pro-Dex Inc (NASDAQ:PDEX) which was down 31.86% to 45.86 at the close.



## OIL

Oil prices fell more than \$2 a barrel in Asian trade on Monday as OPEC+ is set to further speed up oil output hikes, spurring concerns about more supply coming into a market clouded by an uncertain demand outlook. Brent crude futures dropped \$2.21, or 3.61%, to \$59.08 a barrel by 0653 GMT while U.S. West Texas Intermediate crude was at \$56.00 a barrel, down \$2.29, or 3.93%. Both contracts touched their lowest since April 9 at Monday's open after OPEC+ agreed to accelerate oil production hikes for a second consecutive month, raising output in June by 411,000 barrels per day (bpd).



## Precious and Base Metals

Gold prices firmed on Monday, supported by a softer dollar, as investors awaited further details on the U.S.-China trade relations, along with the Federal Reserve's policy meeting due later this week. Spot gold gained 0.5% to \$3,256.85 an ounce, as of 0416 GMT. U.S. gold futures rose 0.7% to \$3,265.10. The dollar (.DXY), was down 0.3% against its rivals, making gold more attractive for other currency holders. Non-yielding gold acts as a hedge against global uncertainty and inflation and tends to thrive in a low-interest-rate environment. U.S. President Donald Trump said he will not remove Jerome Powell as Fed Board Chairman before his term ends in May 2026, while reiterating his call for the Fed to cut interest rates. Spot silver rose 0.5% to \$32.14 an ounce, platinum fell 0.2% to \$957.77 and palladium gained 0.2% to \$955.28.



## Traditional Agricultures

Soybeans posted 6 to 9 cents gains across most nearby contracts on Friday, with July closing out the week with a 1 ¼ cent loss. CmdtyView's national front month Cash Bean price was up 9 cents at \$10.06 3/4. Soymeal futures posted a \$2.50 to \$3.70 on Friday, as July slipped \$1.60 this week. Wheat bulls were trying their best to put in some sort of bottom, as futures rallied across the three exchanges on Friday. Chicago SRW futures were up 11 to 12 cents at the close on Friday, with weekly move of 2 cents lower for July. Corn futures are 2 cents lower to 3 cents higher at midday on Friday, led by new crop December. The corn market ended the Thursday session with contracts down 3 to 4 cents in the nearbys and up a penny in December.



### Future Settlement Price Monday, May 5th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,670.50	-38.50	5,705.25	5,660.25	53,854.00
NASDAQ 100	20,060.75	-134.50	20,201.75	19,991.50	44,752.00
Dow Jones	41,151.00	-276.00	41,405.00	41,112.00	6,663.00
Gold	3,266.60	23.30	3,280.60	3,243.10	38,936.00
Silver	32.47	0.21	32.47	32.16	4,348.00
Copper	4.67	0.05	4.74	4.62	39,368.00
Crude Oil	56.17	-2.12	56.78	55.30	57,971.00
Platinum	966.10	-1.00	983.50	964.00	20,838.00
Palladium	951.10	7.30	961.00	942.50	3,183.00
Natural Gas	3.68	0.05	3.72	3.67	7,173.00
Wheat	545-6	-4.00	548-0	544-0	6,559.00
Soy Beans	1049-2	-14.00	1055-0	1049-0	6,768.00
Corn	466-2	-8.00	470-6	466-0	11,502.00

### Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	40,211.99	40,458.81	40,605.88	40,852.70	40,999.77	41,246.59	41,393.66
S & P 500	5,519.79	5,558.57	5,581.35	5,620.13	5,642.91	5,681.69	5,704.47
NASDAQ 100	19,430.40	19,596.77	19,691.74	19,858.11	19,953.08	20,119.45	20,214.42
Gold	3,230.55	3,237.05	3,246.30	3,252.80	3,262.05	3,268.55	3,277.80
Silver	32.12	32.15	32.19	32.23	32.27	32.30	32.34
Copper	4.64	4.65	4.66	4.68	4.69	4.71	4.72
Crude Oil	54.19	54.79	55.35	55.95	56.51	57.11	57.67
Platinum	958.91	960.53	962.11	963.73	965.31	966.93	968.51
Palladium	948.50	951.25	954.00	956.75	959.50	962.25	965.00
Natural Gas	3.64	3.66	3.68	3.70	3.72	3.74	3.75
Wheat	517.16	523.83	533.41	540.08	549.66	556.33	565.91
Cotton	63.81	64.76	66.58	67.53	69.35	70.30	72.12
Corn	457.09	462.67	465.84	471.42	474.59	480.17	483.34

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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