

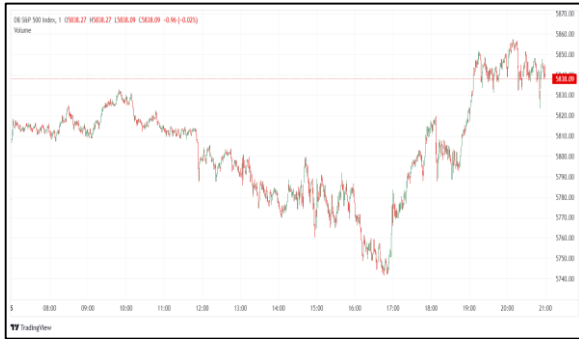
# Commodities and Indices Market View

Thursday, March 6, 2025

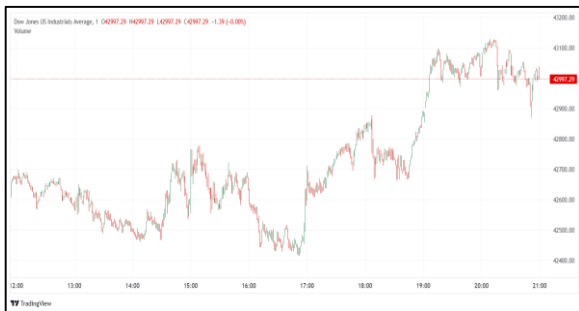


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## Technicals



<b>S&amp;P 500</b>	<b>RSI (20:80)</b>	<b>Sto Fast</b>
	41.90%	D 17.70% K 16.35%



<b>Dow Jones</b>	<b>RSI (20:80)</b>	<b>Sto Fast</b>
	43.41%	D 17.12% K 14.86%

## US Stock Market

DJIA	S&P 500	NASDAQ
43,006.59	5,842.63	18,552.73
+1.14%	+1.12%	+1.46%

Wall Street's main indexes finished higher in choppy trading on Wednesday, as investors cheered the likely easing of trade tensions between the U.S. and major trading partners. Stocks turned positive after a report said President Donald Trump was considering a one-month delay of auto tariffs on Canada and Mexico. Equities extended gains after a White House announcement confirmed that Trump agreed to delay tariffs on some vehicles. The Dow Jones Industrial Average (.DJI), rose 485.60 points, or 1.14%, to 43,006.59, the S&P 500 (.SPX), gained 64.48 points, or 1.12%, to 5,842.63 and the Nasdaq Composite (.IXIC), gained 267.57 points, or 1.46%, to 18,552.73. Stocks in materials (.SPLRCM), industrials (.SPLRCI), consumer discretionary (.SPLRCD), and communication services (.SPLRCL), were the main drivers of gains among the 11 sectors on the benchmark S&P 500. Energy (.SPNY), and utilities (.SPLRCU), were the biggest losers. Carmaker stocks rose, with Ford (F.N), up 5.8% and General Motors (GM.N), up 7.2%. Tesla (TSLA.O), gained 2.6%. Chipmaker Intel (INTC.O), dropped 2.4% after Trump said on Tuesday that lawmakers should get rid of a law offering subsidies to the semiconductor industry.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
<b>FEB</b>	EUR ECB Main Refinancing Operations Rate	1:15	2.65%	2.90%
<b>FEB</b>	EUR ECB Monetary Policy Statement	1:15	-	-
<b>FEB</b>	EUR ECB Rate On Deposit Facility	1:15	2.50%	2.75%
<b>FEB</b>	EUR ECB Press Conference	1:45	-	-
<b>FEB</b>	EUR ECB's President Lagarde speech	3:35	-	-

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 1.14%. The best performers of the session on the Dow Jones Industrial Average were Caterpillar Inc (NYSE:CAT), which rose 3.59% or 11.74 points to trade at 338.49 at the close. Meanwhile, Microsoft Corporation (NASDAQ:MSFT) added 3.19% or 12.41 points to end at 401.02 and Boeing Co (NYSE:BA) was up 2.68% or 4.26 points to 163.16 in late trade. The worst performers of the session were Chevron Corp (NYSE:CVX), which fell 0.78% or 1.19 points to trade at 150.81 at the close. International Business Machines (NYSE:IBM) declined 0.73% or 1.86 points to end at 251.35 and Johnson & Johnson (NYSE:JNJ) was down 0.18% or 0.30 points to 165.12.



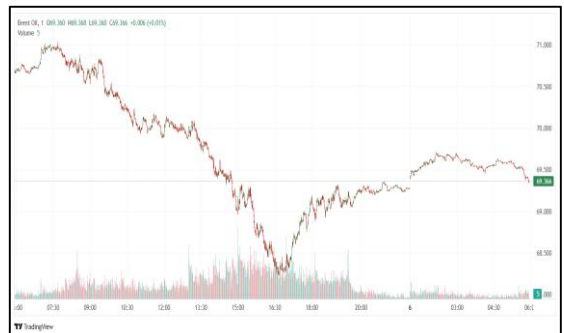
## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index gained 1.46%. The top performers on the NASDAQ Composite were Visionary Education Technology Holdings Group Inc (NASDAQ:GV) which rose 184.23% to 3.69, Chimerix Inc (NASDAQ:CMRX) which was up 70.56% to settle at 8.46 and ARB IOT Group Ltd (NASDAQ:ARB) which gained 60.88% to close at 0.84. The worst performers were Cutera Inc (NASDAQ:CUTR) which was down 63.26% to 0.12 in late trade, Li Bang International Corporation Inc (NASDAQ:LBGI) which lost 31.50% to settle at 1.37 and Exicure Inc (NASDAQ:XCUR) which was down 30.32% to 9.95 at the close.



## OIL

Oil prices rose on Thursday after heavy sell-offs drove the market to a multi-year low, however tariff uncertainties and a rising supply outlook capped gains. Brent futures were trading up 39 cents, or 0.56%, at \$69.69 a barrel by 0416 GMT, while U.S. West Texas Intermediate crude (WTI) futures climbed 39 cents, or 0.59%, to \$66.70 a barrel. Brent plunged 6.5% in the previous four sessions, dropping to its lowest since December 2021 on Wednesday, while WTI fell 5.8% over the same period to its lowest since May 2023.



## Precious and Base Metals

Gold inched up on Thursday, helped by a pullback in the U.S. dollar, while investors awaited U.S. non-farm payrolls data due later this week to assess the Federal Reserve's interest rate trajectory as global trade tensions escalated. Spot gold firmed 0.1% to \$2,922.86 an ounce as of 0320 GMT, while U.S. gold futures added 0.2% to \$2,931.60. Worries over Trump's tariff policies pushed safe-haven gold to a record high of \$2,956.15 on February 24 and helped it gain more than 11% year-to-date. Gold is considered a hedge against political uncertainties and inflation. Spot silver eased 0.2% to \$32.56 an ounce, platinum added 0.1% to \$966.95 and palladium shed 0.1% to \$941.25.



## Traditional Agricultures

Soybeans recovered higher on Wednesday, with gains of 6 to 14 cents at the close. The front months posted the strongest moves, with May and November holding above \$10. The cmdtyView national front month Cash Bean price was up 13 cents at \$9.46. Soy meal futures were up \$4.50 to \$7.10/ton, with Soy Oil futures 13 to 17 points higher. Wheat was in recovery mode on Wednesday with strength across the three exchanges. Chicago SRW futures were 11 to 13 cents higher on the day. KC HRW futures were up 6 to 9 cents so far across most front months. MPLS spring wheat was up 8 cents in the May contract, as March is thin and in deliveries. The corn market popped back higher on Wednesday, with gains of 4 to 5 cents in the nearbys at the close. New crop contracts were slacking off, with December steady. CmdtyView's national average Cash Corn price was up 4 1/2 cents at \$4.15 3/4.



**Future Settlement Price Thursday 6th March, 2025**

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,826.75	37.25	5,838.00	5,807.75	104,079.00
NASDAQ 100	20,539.50	140.50	20,595.25	20,440.50	42,582.00
Dow Jones	42,824.00	230.00	42,894.00	42,703.00	12,387.00
Gold	2,922.60	2.00	2,929.80	2,912.50	22,577.00
Silver	32.58	0.20	32.60	32.40	5,360.00
Copper	4.56	-0.05	4.63	4.52	47,016.00
Crude Oil	67.64	-0.62	68.09	67.50	14,767.00
Platinum	971.90	-19.80	975.10	960.30	26,427.00
Palladium	956.00	-5.10	962.00	934.50	4,579.00
Natural Gas	4.31	-0.04	4.34	4.27	5,995.00
Wheat	539-0	0.00	542-6	537-0	7,605.00
Soy Beans	1002-4	-1.00	1015-0	999-0	14,066.00
Corn	455-6	2.00	458-4	453-0	22,793.00

**Daily Swings (The Pivot Levels)**

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	41,481.57	41,914.66	42,217.82	42,650.91	42,954.07	43,387.16	43,690.32
S & P 500	5,586.31	5,659.45	5,718.80	5,791.94	5,851.29	5,924.43	5,983.78
NASDAQ 100	19,374.87	19,704.77	20,028.66	20,358.56	20,682.44	21,012.35	21,336.23
Gold	2,869.33	2,886.46	2,906.88	2,906.01	2,944.43	2,961.56	2,981.98
Silver	31.74	32.07	32.65	32.98	33.56	33.89	34.47
Copper	4.34	4.44	4.62	4.72	4.90	5.00	5.18
Crude Oil	65.37	66.07	67.16	67.86	68.95	69.65	70.74
Platinum	947.70	956.85	966.60	975.75	985.50	994.65	1,004.40
Palladium	916.41	930.83	942.16	956.58	967.91	982.33	993.66
Natural Gas	3.99	4.11	4.28	4.40	4.57	4.69	4.86
Wheat	525.75	531.31	539.78	545.34	553.81	559.37	567.83
Cotton	61.87	62.32	63.00	63.45	64.13	64.58	65.26
Corn	437.34	442.92	449.34	454.92	461.34	466.92	473.34

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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