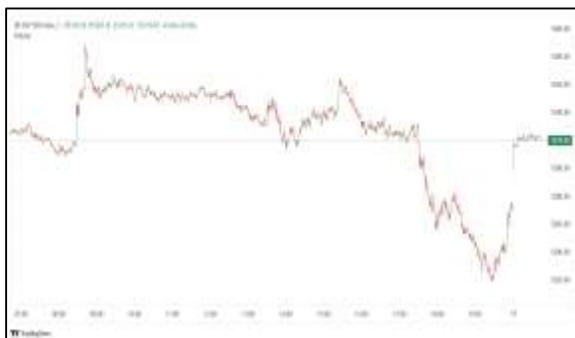


# Commodities and Indices Market View

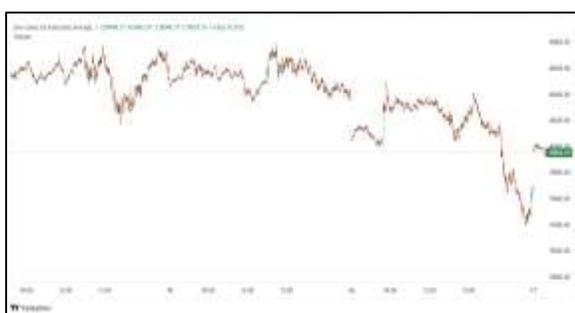
Friday, February 6, 2026



## Technicals



S&P 500	RSI (20:80)	Sto Fast
	38.93	58.16% 37.52%



Dow Jones	RSI (20:80)	Sto Fast
	49.31	68.79% 64.74%

## US Stock Market

DJIA	S&P 500	NASDAQ
48,908.72	6,798.40	22,540.59
-1.20%	-1.23%	-1.59%

Wall Street ended sharply lower on Thursday, with the Nasdaq dragged to its lowest since November by losses in Microsoft (MSFT.O), Amazon (AMZN.O), and other tech heavyweights after Alphabet (GOOGL.O), said it could double capital spending on AI in the race to dominate the emerging technology.

The S&P 500 declined 1.23% to end the session at 6,798.40 points. The Nasdaq declined 1.59% to 22,540.59 points, while the Dow Jones Industrial Average declined 1.20% to 48,908.72 points.

Declining stocks outnumbered rising ones within the S&P 500 (.AD.SPX), by a 1.8-to-one ratio.

The S&P 500 posted 44 new highs and 10 new lows; the Nasdaq recorded 113 new highs and 425 new lows.

Nine of the 11 S&P 500 sector indexes declined, led lower by materials (.SPLRCM), down 2.75%, followed by a 2.59% loss in consumer discretionary (.SPLRCD).

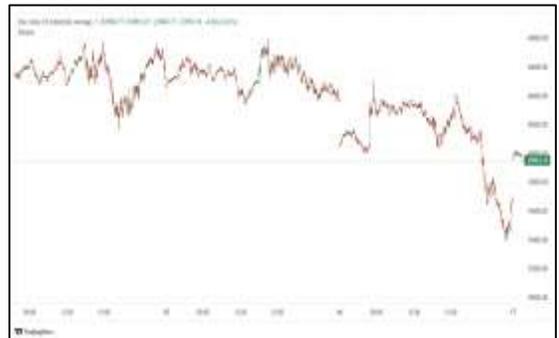
The S&P 500 value index (.IVX), dipped 0.9%, but remained in positive territory for the week.

## Major Economic Releases for Today

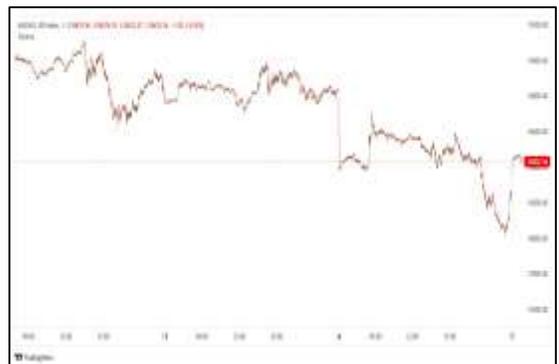
Period	Event	GMT	Forecast	Previous
FEB	Core Harmonized Index of Consumer Prices (MoM)	3:00	--	0.30%
FEB	Core Harmonized Index of Consumer Prices (YoY)	3:00	2.30%	2.30%
FEB	Harmonized Index of Consumer Prices (MoM)	3:00	--	0.20%
FEB	Harmonized Index of Consumer Prices (YoY)	3:00	1.70%	1.90%
FEB	ECB Rate On Deposit Facility	6:15	2.00%	2.00%

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average declined 1.20%. The best performers of the session on the Dow Jones Industrial Average were Travelers Companies (NYSE:TRV), which rose 1.70% or 5.03 points to trade at 300.25 at the close. Meanwhile, Coca-Cola Co (NYSE:KO) added 1.50% or 1.16 points to end at 78.51 and Cisco Systems Inc (NASDAQ:CSCO) was up 1.48% or 1.20 points to 82.36 in late trade.



The worst performers of the session were Microsoft Corporation (NASDAQ:MSFT), which fell 4.95% or 20.52 points to trade at 393.67 at the close. Salesforce Inc (NYSE:CRM) declined 4.75% or 9.47 points to end at 189.97 and Amazon.com Inc (NASDAQ:AMZN) was down 4.56% or 10.63 points to 222.36.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 1.59%. The top performers on the NASDAQ Composite were Kelly Services B Inc (NASDAQ:KELYB) which rose 208.62% to 37.96, Liminatus Pharma Inc (NASDAQ:LIMN) which was up 43.36% to settle at 2.05 and Utime Ltd (NASDAQ:WTO) which gained 39.70% to close at 1.02.



The worst performers were Decent Holding Inc (NASDAQ:DXST) which was down 61.92% to 0.65 in late trade, Collplant Biotechnologies Ltd (NASDAQ:CLGN) which lost 53.42% to settle at 0.75 and Geospace Technologies Corporation (NASDAQ:GEOS) which was down 41.50% to 9.36 at the close.

## OIL

U.S. crude futures extended their decline on Friday, on track for their first weekly drop in weeks, as concerns about supply disruption in the Middle East eased with investors focusing on the outcome of U.S.-Iran nuclear talks in Oman later in the day.



Brent crude futures dropped 50 cents, or 0.74%, to \$67.05 a barrel at 0102 GMT after settling 2.75% lower in the previous session. U.S. West Texas Intermediate crude was at \$62.77 a barrel, down 52 cents or 0.82%, after closing 2.84% lower on Thursday.

### Precious and Base Metals

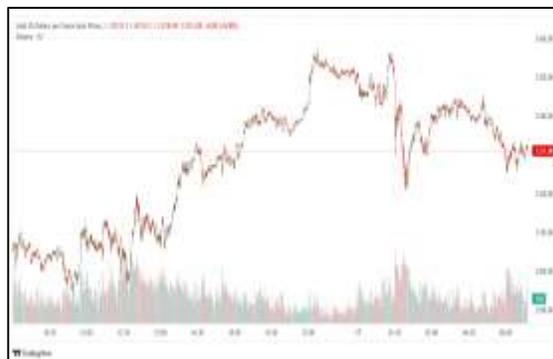
Gold and silver rose on Friday, even as they headed for a second week of declines after a global tech stock rout and a stronger U.S. dollar wiped out the precious metals' gains made during a brief rebound earlier this week.

Spot gold rose 1.1% to \$4,822.69 per ounce by 0320 GMT, down 1.2% for the week. U.S. gold futures for April delivery fell 1% to \$4,840.40 per ounce.

Spot silver was up 0.4% at \$71.50 an ounce after a 19.1% drop in the last session.

The white metal was down almost 16% for the week. Last week it shed 18% in its biggest weekly fall since 2011.

Spot platinum fell 3.6% to \$1,916.60 per ounce after hitting an all-time high of \$2,918.80 on January 26, while palladium gained 1.4% to \$1,639.18. Both were down for the week.



### Traditional Agricultures

Soybeans closed 18 to 21 ¼ cents higher on Thursday, with new crop contracts up 7 to 11 cents. The cmdtyView national average Cash Bean price was 20 cents higher at \$10.47.



Corn futures closed the Thursday session with contracts 5 to 6 cents lower. The CmdtyView national average Cash Corn price was up 5 1/2 cents at \$4.02 3/4.



The wheat complex posted gains across the three markets on Thursday. Chicago SRW futures closed 7 to 9 cents higher in the front months. KC HRW futures were 7 to 9 cents in the green on the day. MPLS spring wheat was up 4 to 6 cents at the close.

**Future Settlement Price Friday, February 06th , 2026**

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,786.25	-34.50	6,810.75	6,751.50	114,158.00
NASDAQ 100	24,453.50	-197.50	24,579.50	24,239.75	68,472.00
Dow Jones	48,862.00	-136.00	48,966.00	48,703.00	13,746.00
Gold	4,843.40	-46.10	4,863.50	4,670.00	55,071.00
Silver	72.46	-4.26	73.25	63.90	36,462.00
Copper	5.82	-0.03	5.96	5.69	59,998.00
Crude Oil	63.68	0.39	63.85	62.31	25,760.00
Platinum	2,070.60	-106.10	2,273.80	1,962.00	32,167.00
Palladium	1,699.20	-39.00	1,799.00	1,627.00	5,984.00
Natural Gas	3.51	0.00	3.54	3.48	4,211.00
Wheat	533-0	-4.00	535-6	531-2	2,003.00
Soy Beans	1106-6	-9.00	1109-2	1102-0	14,187.00
Corn	434-2	-6.00	435-0	433-4	7,865.00

**Daily Swings (The Pivot Levels)**

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	48,655.11	48,883.77	49,192.54	49,421.20	49,729.97	49,958.63	50,267.40
S & P 500	6,738.36	6,788.58	6,835.65	6,885.87	6,932.94	6,983.16	7,030.23
NASDAQ 100	24,029.28	24,355.28	24,623.26	24,949.26	25,217.25	25,543.24	25,811.23
Gold	4,295.18	4,508.39	4,615.34	4,828.55	4,935.50	5,148.71	5,255.66
Silver	35.99	51.34	59.11	74.46	82.23	97.58	105.35
Copper	5.28	5.47	5.57	5.76	5.87	6.06	6.16
Crude Oil	60.13	61.41	62.11	63.39	64.09	65.37	66.07
Platinum	1,410.09	1,656.32	1,779.59	2,025.8	2,149.09	2,395.32	2,518.59
Palladium	1,306.16	1,445.58	1,519.41	1,658.8	1,732.66	1,872.08	1,945.91
Natural Gas	3.14	3.23	3.38	3.47	3.62	3.71	3.86
Wheat	513.09	517.98	526.62	531.51	540.14	545.04	553.67
Cotton	60.44	61.00	61.38	61.94	62.32	62.88	63.26
Corn	421.01	424.06	429.53	432.58	438.06	441.10	446.58

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

**Disclaimer:** This document has been prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. This document and the information may not be reproduced, distributed or published by any recipient for any purpose.

# Contact Details

## Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

## Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hassan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

## IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |  
Corporate member of Pakistan Mercantile Exchange Limited  
Website: [www.igisecurities.com.pk](http://www.igisecurities.com.pk)

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234  
Fax: (+92-21) 35309169, 35301780

### Lahore Office

Shop # G-009, Ground Floor,  
Packages Mall  
Tel: (+92-42) 38303560-69  
Fax: (+92-42) 38303559

### Islamabad Office

3<sup>rd</sup> Floor, Kamran Centre,  
Block- B, Jinnah Avenue, Blue Area  
Tel: (+92-51) 2604861-2, 2604864,  
2273439  
Fax: (+92-51) 2273861

### Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The  
Regency International 949, The Mall  
Faisalabad  
Tel: (+92-41) 2540843-45

### Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,  
Model Town, Town Hall Road  
Tel: (+92-68) 5871652-3  
Fax: (+92-68) 5871651

### Multan Office

Mezzanine Floor, Abdali Tower,  
Abdali Road  
Tel: (92-61) 4512003, 4571183