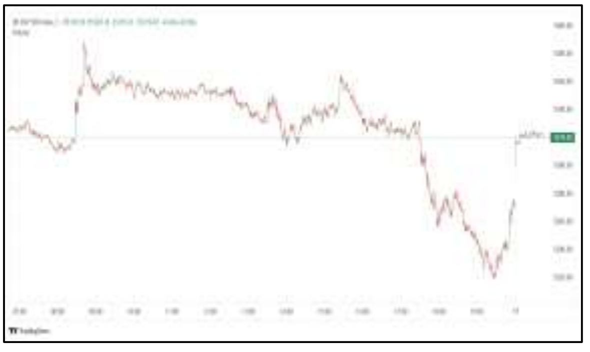
Commodities and Indices Market View

Monday, July 6, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	54.73	63.70% 69.19%

Dow Jones	RSI (20:80)	Sto Fast
	70.18	85.41% 90.59%

US Stock Market

DJIA	S&P 500	NASDAQ
52,900.07	7,483.24	25,832.67
+1.14%	+0.00%	-0.80%

The Dow rose more than 1% to a record closing high on Thursday ahead of the long holiday weekend as a softer-than-expected U.S. jobs report eased worries about interest rate hikes, while another sharp drop in chipmaker stocks weighed on the Nasdaq.

The S&P 500 ended flat on the day. The Dow recorded a fourth straight week of gains, its longest such streak since October 2024.

The Dow Jones Industrial Average (.DJI), rose 594.83 points, or 1.14%, to 52,900.07, the S&P 500 (.SPX), gained 0.01 points to 7,483.24 and the Nasdaq Composite (.IXIC), lost 207.36 points, or 0.80%, to 25,832.67. For the week, the Dow rose about 2%, the S&P 500 gained 1.8% and the Nasdaq advanced 2.1%.

Advancing issues outnumbered decliners by a 1.42-to-1 ratio on the NYSE. There were 318 new highs and 111 new lows on the NYSE. On the Nasdaq, 2,419 stocks rose and 2,548 fell as declining issues outnumbered advancers by a 1.05-to-1 ratio.

The S&P 500 posted no new 52-week highs and no new lows while the Nasdaq Composite recorded no new highs and no new lows.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JULY	Producer Price Index (MoM)	2:00	--	0.60%
JULY	Producer Price Index (YoY)	2:00	--	4.90%
JULY	Retail Sales (MoM)	2:00	--	-0.40%
JULY	Retail Sales (YoY)	2:00	--	1.00%
JULY	Labor Cash Earnings (YoY)	4:30	--	3.50%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 1.14% to hit a new all time high. The best performers of the session on the Dow Jones Industrial Average were Apple Inc (NASDAQ:AAPL), which rose 4.84% or 14.25 points to trade at 308.63 at the close. Meanwhile, McDonald’s Corporation (NYSE:MCD) added 4.07% or 10.96 points to end at 280.39 and Walt Disney Company (NYSE:DIS) was up 3.91% or 3.74 points to 99.45 in late trade.

The worst performers of the session were Cisco Systems Inc (NASDAQ:CSCO), which fell 3.70% or 4.33 points to trade at 112.68 at the close. Caterpillar Inc (NYSE:CAT) declined 2.83% or 28.08 points to end at 963.34 and NVIDIA Corporation (NASDAQ:NVDA) was down 1.56% or 3.08 points to 194.50.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 0.80%. The top performers on the NASDAQ Composite were ClearOne Inc (NASDAQ:CLRO) which rose 100.62% to 6.48, CaliberCos Inc (NASDAQ:CWD) which was up 85.96% to settle at 1.20 and Big Tree Cloud Holdings Ltd (NASDAQ:DSY) which gained 54.17% to close at 4.44.

The worst performers were Token Cat Ltd DRC (NASDAQ:TC) which was down 38.13% to 2.97 in late trade, Elicio Therapeutics Inc (NASDAQ:ELTX) which lost 37.35% to settle at 3.22 and Linkhome Holdings Inc (NASDAQ:LHAI) which was down 37.04% to 1.73 at the close.

OIL

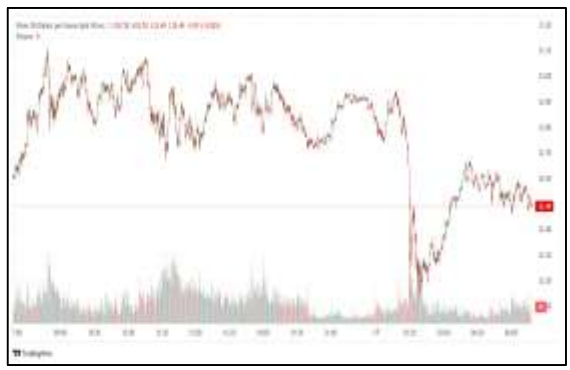
Oil prices inched lower on Monday after OPEC+ agreed to further increase its output targets from August while exports from key producers via the Strait of Hormuz are recovering, potentially adding to global supplies.

Brent crude futures slid 24 cents, or 0.33%, to $71.88 a barrel by 0010 GMT after settling 0.45% higher on Friday. U.S. West Texas Intermediate crude was at $68.58 a barrel, down 11 cents, or 0.16%.

Precious and Base Metals

Gold was steady near a two-week high on Monday after a softer-than-expected U.S. jobs report last week tempered expectations of interest rate hikes from the Federal Reserve.

Spot gold was steady at $4,174.66 per ounce, as of 0252 GMT, after hitting its highest since June 22 earlier in the day. U.S. gold futures for August delivery climbed 1.5% to $4,186.70 per ounce.



Lower interest rates tend to be favourable to gold, as it is a non-yielding asset.

Among other metals, spot silver fell 0.6% to $62.03 per ounce after hitting its highest since June 23 earlier. Platinum lost 0.1% to $1,636.60 per ounce and palladium was down 0.2% at $1,271.75 per ounce.

Traditional Agricultures

Soybeans closed with front month losses of ½ to 5 ½ cents, as back months were 1 ½ to 4 ¼ cents lower. August managed to hold on for just a tick loss this week, with November down 8 ½ cents. The cmdtyView national average Cash Bean price was up 3 1/4 cents at $10.89 1/2.

Corn futures were mixed on Thursday, with front months ¼ to 4 cents higher and deferreds down as much as 2 3/4 cents. September was up just 1 ¼ on the 4-day week, with December steady. The CmdtyView national average Cash Corn price was 1/4 cent higher at $3.93 3/4.

The wheat complex saw mixed trade on Thursday, with the HRW market holding up. MPLS spring wheat was mixed with front months steady to ¼ cent higher rand deferreds down 1 ¾ to 4 ¼ cents, with September up 13 1/2 cents this week.

Future Settlement Price Monday, July 06th , 2026					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,554.25	26.00	7,555.25	7,523.75	36,717.00
NASDAQ 100	29,776.75	220.75	29,777.50	29,522.00	30,239.00
Dow Jones	53,339.00	156.00	53,400.00	53,134.00	4,435.00
Gold	4,173.90	48.20	4,215.50	4,133.80	75,359.00
Silver	62.19	1.12	63.73	61.39	19,865.00
Copper	6.20	0.03	6.27	6.17	12,917.00
Crude Oil	68.45	-0.24	69.26	68.08	60,413.00
Platinum	1,644.90	16.80	1,655.00	1,644.90	6,862.00
Palladium	1,270.50	-2.00	1,272.50	1,267.50	1,749.00
Natural Gas	3.18	-0.02	3.27	3.16	35,985.00
Wheat	604-6	5.00	607-4	600-2	3,483.00
Soy Beans	1168-2	16.00	1171-4	1153-0	28,899.00
Corn	449-4	8.00	450-0	444-4	31,503.00

Daily Swings (The Pivot Levels)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	51,257.68	51,642.16	51,973.70	52,358.18	52,689.72	53,074.20	53,405.74
S & P 500	7,375.79	7,412.71	7,447.97	7,484.89	7,520.15	7,557.07	7,592.33
NASDAQ 100	29,405.39	29,596.40	29,702.76	29,893.77	30,000.13	30,191.14	30,297.50
Gold	4,154.14	4,169.72	4,182.54	4,198.12	4,210.94	4,226.52	4,239.34
Silver	62.11	62.52	62.89	63.30	63.67	64.08	64.45
Copper	6.17	6.19	6.21	6.23	6.25	6.27	6.29
Crude Oil	67.66	67.94	68.10	68.38	68.54	68.82	68.98
Platinum	1,643.44	1,650.47	1,657.64	1,664.6	1,671.84	1,678.87	1,686.04
Palladium	1,261.66	1,267.08	1,273.91	1,279.3	1,286.16	1,291.58	1,298.41
Natural Gas	3.10	3.15	3.17	3.21	3.23	3.27	3.29
Wheat	584.50	590.75	595.25	601.50	606.00	612.25	616.75
Cotton	74.62	75.53	76.68	77.59	78.74	79.65	80.80
Corn	433.84	437.17	439.34	442.67	444.84	448.17	450.34

Source **:** - *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hassan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited
Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited
Website: www.igisecurities.com.pk

Head Office
Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office
Shop # G-009, Ground Floor,
Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office
3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Faisalabad Office
Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall
Faisalabad
Tel: (+92-41) 2540843-45

Rahim Yar Khan Office
Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office
Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183