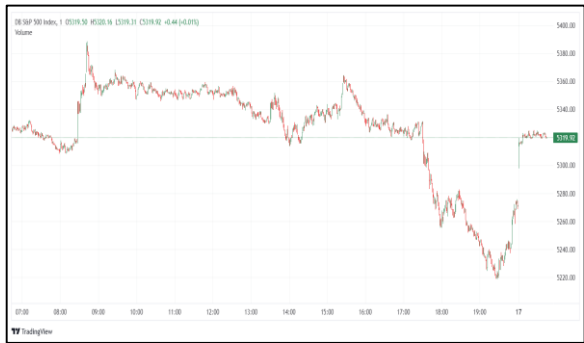


Commodities and Indices Market View

Tuesday, May 6, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	57.53%	D 94.52% K 93.14%



Dow Jones	RSI (20:80)	Sto Fast
	55.35%	D 93.59% K 93.72%

US Stock Market

DJIA	S&P 500	NASDAQ
41,218.83	5,650.38	17,844.24
-0.24%	-0.64%	-0.74%

The S&P 500 fell to snap its longest streak of gains in 20 years on Monday as investors assessed U.S. President Donald Trump's latest tariff announcement ahead of the Federal Reserve's monetary policy decision later this week.

On Sunday, Trump announced a 100% tariff on movies produced outside the U.S. but provided no details on how such levies would be implemented. Stocks have been volatile since Trump announced his first round of tariffs on April 2, with the S&P 500 initially dropping nearly 15%, only to stabilize and climb for the last nine straight sessions through Friday, its longest streak since 2004.

On Monday, Treasury Secretary Scott Bessent said Trump's tariff, tax-cut and deregulation agenda would work together to drive long-term investment to the U.S., adding markets could overcome any short-term turbulence.

The Dow Jones Industrial Average (.DJI), fell 98.60 points, or 0.24%, to 41,218.83, the S&P 500 (.SPX), lost 36.29 points, or 0.64%, to 5,650.38 and the Nasdaq Composite (.IXIC), lost 133.49 points, or 0.74%, to 17,844.24.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
APR	CHF SNB Chairman Schlegel speech	12:35	-	-
APR	EUR HCOB Composite PMI	12:55	49.7	49.7
APR	EUR HCOB Composite PMI	13:00	50.1	50.1
APR	GBP BoE's Breeden speech	18:00	-	-

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average declined 0.24%. The best performers of the session on the Dow Jones Industrial Average were International Business Machines (NYSE:IBM), which rose 1.48% or 3.63 points to trade at 249.18 at the close. Meanwhile, Unitedhealth Group (NYSE:UNH) added 1.22% or 4.89 points to end at 404.81 and McDonald's Corporation (NYSE:MCD) was up 1.21% or 3.76 points to 315.72 in late trade. The worst performers of the session were Apple Inc (NASDAQ:AAPL), which fell 3.15% or 6.46 points to trade at 198.89 at the close. Chevron Corp (NYSE:CVX) declined 2.17% or 3.00 points to end at 135.50 and Nike Inc (NYSE:NKE) was down 2.12% or 1.24 points to 57.35.



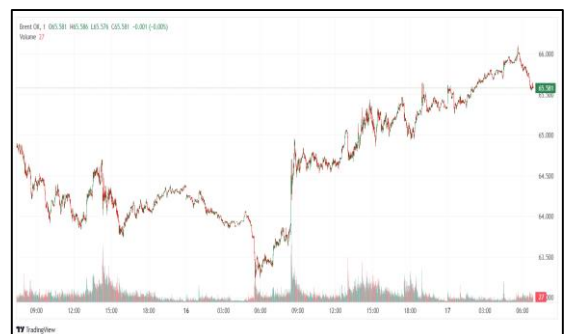
NASDAQ 100

At the close in NYSE, and the NASDAQ Composite index fell 0.74%. The top performers on the NASDAQ Composite were NewGenIvf Group Ltd (NASDAQ:NIVF) which rose 1,076.08% to 3.54, Psyence Biomedical Ltd (NASDAQ:PBM) which was up 999.35% to settle at 4.77 and Sol Gel Technologies Ltd (NASDAQ:SLGL) which gained 505.48% to close at 4.42. The worst performers were EPWK Holdings Ltd (NASDAQ:EPWK) which was down 74.98% to 5.61 in late trade, Energys Group Ltd (NASDAQ:ENGs) which lost 66.41% to settle at 3.09 and Above Food Ingredients Inc (NASDAQ:ABVE) which was down 47.75% to 1.16 at the close.



OIL

Oil prices rebounded over 1% on Tuesday with technical rebound and dip buying after a drop in prior session by OPEC+ decision to accelerate increases in output, although concerns about the market surplus outlook persisted. Brent crude futures rose 92 cents to \$61.15 a barrel by 0309 GMT, while U.S. West Texas Intermediate crude added 89 cents to \$58.02 a barrel. Both benchmarks had settled at their lowest since February 2021 on Monday, driven by an OPEC+ decision over the weekend to further speed up oil production hikes for a second consecutive month.



Precious and Base Metals

Gold prices rose to a two-week high on Tuesday as concerns over U.S. President Donald Trump's tariff plans boosted interest in the safe-haven metal, while investors awaited the upcoming Federal Reserve policy meeting. Spot gold was up 0.7% at \$3,357.63 an ounce, as of 0410 GMT, after hitting its highest level since April 22 earlier in the session. On the radar this week is the Fed's interest rate decision and Fed Chair Jerome Powell's comments due on Wednesday to get clues on the U.S. central bank's rate trajectory. The Fed has held its policy rate in the 4.25% to 4.50% range since last December. Non-yielding bullion, a safeguard against political and financial turmoil, thrives in low-interest-rate environment. Among other metals, spot silver rose 1.7% to \$33.05 an ounce, platinum climbed 1.5% to \$973.20 and palladium advanced 1% to \$950.66.



Traditional Agricultures

Soybeans fell lower on Monday, with contracts down 8 to 13 cents across most months at the close. CmdtyView's national front month Cash Bean price was down 13 cents at \$9.93. Soymeal futures were down \$1.40 to \$2.20/ton, with Soy Oil futures falling 42 to 71 points. The wheat market fell lower across the three markets on Monday. Chicago SRW futures were 11 to 13 cents lower on Monday. Kansas City HRW futures were under pressure on Monday with contracts 8 to 9 cents in the red. Minneapolis spring wheat futures was the firmest of the three exchanges, steady to 2 cents lower. Corn futures closed out the Monday session with contracts down 14 to 15 cents in the front months and 7 to 8 cents in the new crop contracts. The nearby CmdtyView national average Cash Corn price was down 15 at \$4.24 3/4.



Future Settlement Price Tuesday, May 6th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,657.50	-14.25	5,673.25	5,652.00	29,047.00
NASDAQ 100	19,964.00	-91.50	20,036.75	19,932.25	28,360.00
Dow Jones	41,276.00	-43.00	41,349.00	41,253.00	3,539.00
Gold	3,372.70	50.40	3,395.00	3,332.10	74,260.00
Silver	33.32	0.84	33.37	32.63	13,585.00
Copper	4.70	0.03	4.77	4.66	23,690.00
Crude Oil	58.08	0.95	58.14	57.03	26,655.00
Platinum	960.80	-5.30	975.60	957.00	20,896.00
Palladium	942.60	-8.50	968.00	938.50	3,880.00
Natural Gas	3.62	0.07	3.62	3.56	3,237.00
Wheat	529-6	-5.00	533-2	528-2	3,041.00
Soy Beans	1045-4	-4.00	1046-6	1041-6	5,711.00
Corn	455-6	-3.00	455-6	454-4	6,775.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	40,630.74	40,795.58	41,056.51	41,221.35	41,482.28	41,647.12	41,908.05
S & P 500	5,593.98	5,618.13	5,652.40	5,676.55	5,710.82	5,734.97	5,769.24
NASDAQ 100	19,727.40	19,832.04	19,967.32	20,071.96	20,207.25	20,311.88	20,447.17
Gold	3,169.86	3,206.48	3,274.56	3,311.18	3,379.26	3,415.88	3,483.96
Silver	31.56	31.86	32.28	32.58	33.00	33.30	33.72
Copper	4.55	4.61	4.65	4.71	4.75	4.81	4.86
Crude Oil	54.19	54.79	55.35	55.95	56.51	57.11	57.67
Platinum	937.60	947.30	956.20	965.90	974.80	984.50	993.40
Palladium	902.84	920.67	932.34	950.17	961.84	979.67	991.34
Natural Gas	3.27	3.40	3.49	3.62	3.70	3.83	3.92
Wheat	509.41	520.08	526.66	537.33	543.91	554.58	561.16
Cotton	67.17	67.55	67.98	68.36	68.79	69.17	69.60
Corn	430.91	442.08	448.41	459.58	465.91	477.08	483.41

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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