

Commodities and Indices Market View

Friday, March 7, 2025



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Technicals



S&P 500	RSI (20:80)	Sto Fast
	37.44%	D 16.99% K 14.56%



Dow Jones	RSI (20:80)	Sto Fast
	40.45%	D 15.76% K 13.27%

US Stock Market

DJIA	S&P 500	NASDAQ
42,579.08	5,738.52	18,069.26
-0.99%	-1.78%	-2.61%

Wall Street stocks finished lower on Thursday, with the Nasdaq dropping 10.4% from its December 16 closing level, confirming a correction, weighed down by market jitters over the current uncertainty surrounding U.S. trade policy. The S&P 500 briefly fell below its 200-day moving average during the session. The Dow Jones Industrial Average (.DJI), fell 427.51 points, or 0.99%, to 42,579.08, the S&P 500 (.SPX), lost 104.11 points, or 1.78%, to 5,738.52 and the Nasdaq Composite (.IXIC), lost 483.48 points, or 2.61%, to 18,069.26. Ten out of 11 sectors on the benchmark S&P 500 index finished lower, with the biggest losses in consumer discretionary (.SPLRCD), real estate (.SPLRCR), and technology (.SPLRCT), equities. Energy (.SPNY), was the only gainer. Automaker General Motors (GM.N), lost 2.6% while its counterpart Ford (F.N), also finished 0.4% lower. Tesla (TSLA.O), fell 5.6%. Marvell (MRVL.O), slumped nearly 20%. Other semiconductor makers were lower, including Broadcom (AVGO.O), and Nvidia (NVDA.O), pulling the broader chip index (.SOX), down 4.5%. Traders now see the Federal Reserve lowering borrowing costs by 25 basis points for the first time this year in June, according to data compiled by LSEG.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
FEB	CAD Net Change in Employment	1:30	20K	76K
FEB	CAD Unemployment Rate	1:30	6.7%	6.6%
FEB	USD Average Hourly Earnings (MoM)	1:30	0.30%	0.50%
FEB	USD Average Hourly Earnings (YoY)	1:30	4.1%	4.1%
FEB	USD Fed's Chair Powell speech	5:30	-	-

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average lost 0.99%. The best performers of the session on the Dow Jones Industrial Average were Verizon Communications Inc (NYSE:VZ), which rose 3.24% or 1.39 points to trade at 44.23 at the close. Meanwhile, Unitedhealth Group (NYSE:UNH) added 2.47% or 11.74 points to end at 487.72 and Chevron Corp (NYSE:CVX) was up 1.42% or 2.14 points to 152.95 in late trade. The worst performers of the session were NVIDIA Corporation (NASDAQ:NVDA), which fell 5.74% or 6.73 points to trade at 110.57 at the close. Goldman Sachs Group Inc (NYSE:GS) declined 4.28% or 25.40 points to end at 567.67 and Amazon.com Inc (NASDAQ:AMZN) was down 3.68% or 7.66 points to 200.70.



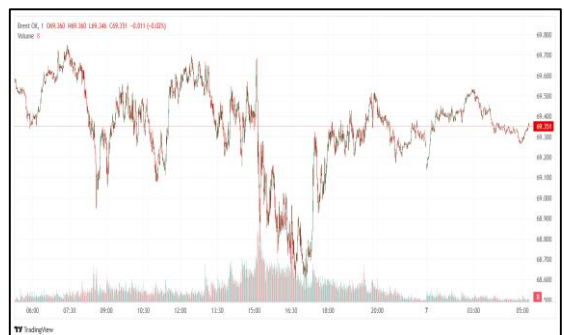
NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 2.61%. The top performers on the NASDAQ Composite were Plus Therapeutics Inc (NASDAQ:PSTV) which rose 311.43% to 1.44, AGM Group Holdings Inc Class A (NASDAQ:AGMH) which was up 110.17% to settle at 0.22 and LZ Technology Holdings Ltd (NASDAQ:LZMH) which gained 34.04% to close at 9.82. The worst performers were Aclarion Inc (NASDAQ:ACON) which was down 77.14% to 1.60 in late trade, Sleep Number Corp (NASDAQ:SNBR) which lost 41.89% to settle at 7.49 and PMGC Holdings Inc (NASDAQ:ELAB) which was down 41.21% to 0.72 at the close.



OIL

Oil prices were little changed on Friday but were set for their biggest weekly decline since October as the uncertainty around U.S. tariff policy is creating concerns about demand growth at the same time major producers are set to increase output. Brent futures rose 17 cents, or 0.24%, to \$69.63 a barrel by 0315 GMT. U.S. West Texas Intermediate futures rose 12 cents, or 0.18%, to \$66.48 a barrel. However, for the week Brent is down 4.9%, set for its biggest weekly decline since the week of October 14. WTI is set to drop 4.8%, also its biggest weekly fall since that week.



Precious and Base Metals

Gold inched lower on Friday on some profit-taking, but was on track for a weekly rise as uncertainty around U.S. President Donald Trump's tariff plans firmed demand, while investors awaited U.S. non-farm payrolls data. Spot gold eased 0.2% to \$2,904.98 an ounce as of 0325 GMT. Bullion has gained 1.6% so far this week. U.S. gold futures lost 0.5% to \$2,911.90. Federal Reserve Governor Christopher Waller said he leans strongly against a rate cut at the Fed's upcoming policy meeting this month, although he reckons cuts later in the year remain on track if inflation pressures continue to abate. Spot silver fell 0.4% to \$32.51 an ounce and platinum firmed 0.1% to \$967.58, while palladium edged 0.1% lower to \$941.21.



Traditional Agricultures

The soybean market closed the Thursday session with contracts 11 to 16 ¼ cents higher. The cmdtyView national front month Cash Bean price was up 16 cents at \$9.62. Soymeal futures were up \$2 to \$5.10/ton on the day, with Soy Oil futures 11 to 20 points higher. The wheat market rallied back across the three exchanges into Thursday's close. Chicago SRW futures were off the intraday highs, but still 5 to 7 cents higher on the day. KC HRW futures were up 8 to 10 cents across most front months. MPLS spring wheat posted 5 to 6 cent gains in the nearbys. Corn futures were up anywhere from 4 to 9 ¼ cents across most contracts on Thursday, as the market tried to recover some of the losses from the past couple weeks. CmdtyView's national average Cash Corn price was up 8 3/4 cents at \$4.23 1/2.



Future Settlement Price Friday 7th March, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,761.75	15.50	5,774.50	5,756.25	48,872.00
NASDAQ 100	20,177.50	88.25	20,225.75	20,141.00	23,539.00
Dow Jones	42,664.00	48.00	42,752.00	42,633.00	5,732.00
Gold	2,913.30	-13.30	2,920.60	2,905.30	18,974.00
Silver	33.19	-0.15	33.26	33.07	4,684.00
Copper	4.81	0.01	4.85	4.74	52,840.00
Crude Oil	66.36	0.42	66.57	66.12	7,998.00
Platinum	979.70	4.90	989.20	966.80	30,341.00
Palladium	951.70	2.60	963.00	939.00	3,593.00
Natural Gas	4.28	-0.02	4.29	4.25	2,711.00
Wheat	549-6	-6.00	555-4	549-4	2,170.00
Soy Beans	1025-2	-2.00	1029-4	1024-2	6,775.00
Corn	462-6	-3.00	466-6	462-4	6,345.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	41,854.39	42,136.56	42,571.58	42,853.75	43,288.77	43,570.94	44,005.96
S & P 500	5,651.55	5,696.95	5,769.79	5,815.19	5,888.03	5,933.43	6,006.27
NASDAQ 100	19,804.97	19,993.77	20,311.12	20,499.92	20,817.27	21,006.07	21,323.42
Gold	2,860.71	2,879.50	2,898.32	2,917.11	2,935.93	2,954.72	2,973.54
Silver	32.41	32.64	32.91	33.14	33.41	33.64	33.90
Copper	4.61	4.67	4.72	4.79	4.84	4.90	4.96
Crude Oil	64.10	64.85	65.59	66.34	67.08	67.83	68.57
Platinum	946.26	956.58	968.31	978.63	990.36	1,000.68	1,012.41
Palladium	915.91	927.58	939.41	951.08	962.91	974.58	986.41
Natural Gas	3.98	4.12	4.19	4.33	4.41	4.55	4.62
Wheat	528.25	536.56	545.28	553.59	562.31	570.62	579.33
Cotton	62.20	63.02	64.11	64.93	66.02	66.84	67.93
Corn	433.46	443.17	453.58	463.29	473.71	483.42	493.83

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

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