

Commodities and Indices Market View

Monday, April 7, 2025

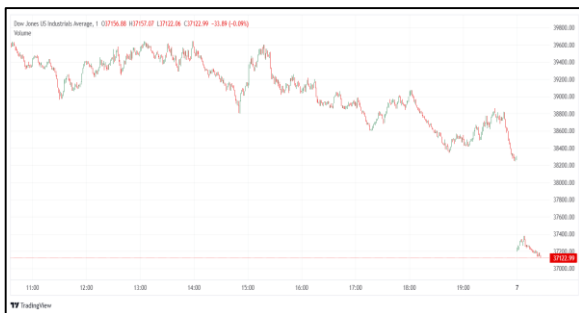


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Technicals



S&P 500	RSI (20:80)	Sto Fast
	27.01%	D 31.39% K 19.38%



Dow Jones	RSI (20:80)	Sto Fast
	27.54%	D 41.01% K 23.44%

US Stock Market

DJIA	S&P 500	NASDAQ
38,314.86	5,074.08	15,587.79
-5.50%	-5.97%	-5.82%

Wall Street nosedived for a second straight day on Friday, confirming the Nasdaq Composite was in a bear market and the Dow Jones Industrial Average was in a correction, as an escalating global trade war spurred the biggest losses since the pandemic. Fallout from Trump's sweeping tariffs stoked fears of a global recession, wiping trillions of dollars of value from U.S. companies. The Nasdaq slid on Friday 962.82 points, or 5.82%, to 15,587.79, confirming the tech-heavy index was in a bear market. Meanwhile, the Dow Jones Industrial Average (.DJI), fell 2,231.07 points, or 5.50%, to 38,314.86 points, confirming a correction. The S&P 500 lost 322.44 points, or 5.97%, to close at 5,074.08 points, its lowest finish in 11 months. Companies with exposure to China also fell across the board, with mega-caps such as Apple (AAPL.O), dropping 7.3%. China's finance ministry said it would impose additional tariffs of 34% on all U.S. goods from April 10. Meanwhile, the prime ministers of Britain, Australia and Italy held talks on how to respond to Trump's tariff salvo. JP Morgan said it was forecasting a 60% chance of the global economy entering a recession by year-end, up from 40% previously. Safe-haven buying in the bond market sent the yield on the benchmark 10-year Treasury notes to below 4%.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
MAR	CAD Bank of Canada Business Outlook Survey	2:30	-	-
MAR	NZD NZIER Business Confidence (QoQ) (Q1)	10:00	-	16.0%
MAR	GBP BRC Like-For-Like Retail Sales (YoY)	11:01	-	0.9%
FEB	JPY Current Account n.s.a.	11:50	¥3,800B	¥-257.6B

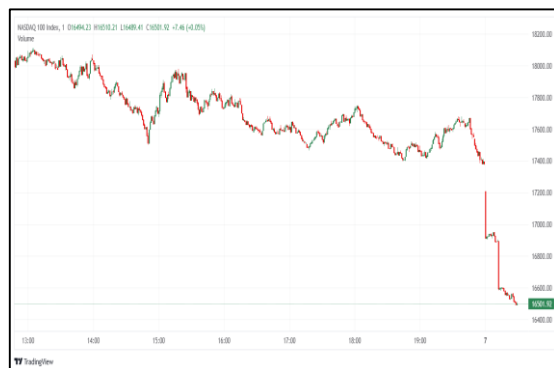
Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average declined 5.50% to hit a new 6-months low. The best performers of the session on the Dow Jones Industrial Average were Nike Inc (NYSE:NKE), which rose 3.02% or 1.68 points to trade at 57.26 at the close. Meanwhile, Home Depot Inc (NYSE:HD) fell 0.58% or 2.07 points to end at 353.84 and Sherwin-Williams Co (NYSE:SHW) was down 2.52% or 8.59 points to 332.06 in late trade. The worst performers of the session were Boeing Co (NYSE:BA), which fell 9.46% or 14.28 points to trade at 136.63 at the close. 3M Company (NYSE:MMM) declined 9.17% or 12.81 points to end at 126.93 and Chevron Corp (NYSE:CVX) was down 8.22% or 12.84 points to 143.28.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 5.82%. The top performers on the NASDAQ Composite were Sobr Safe Inc (NASDAQ:SOBR) which rose 1,320.34% to 4.93, Future Fintech Group Inc (NASDAQ:FTFT) which was up 1,047.29% to settle at 1.48 and C3is Inc (NASDAQ:CISS) which gained 568.40% to close at 3.86. The worst performers were Neuroone Medical Technologies Corp (NASDAQ:NMTC) which was down 44.77% to 0.47 in late trade, Davis Commodities Ltd (NASDAQ:DTCK) which lost 32.93% to settle at 0.57 and Sonim Technologies Inc (NASDAQ:SONM) which was down 32.58% to 1.80 at the close.



OIL

Oil prices slid more than 3% on Monday, extending last week's losses, as escalating trade tensions between the United States and China stoked fears of a recession that would reduce demand for crude. Brent futures declined \$1.41, or 2.15%, to \$64.17 a barrel at 0514 GMT, while U.S. West Texas Intermediate crude futures lost \$1.35, or 2.18%, to \$60.64. At the session low, both benchmarks were down over 3% and hit their lowest levels since April 2021. Oil plunged 7% on Friday as China ramped up tariffs on U.S. goods, escalating a trade war that has led investors to price in a higher probability of recession. Last week, Brent lost 10.9%, while WTI dropped 10.6%



Precious and Base Metals

Gold prices fell to a more-than-three-week low on Monday amid a wider market sell-off, continuing their retreat as investors dumped bullion to cover their losses in other trades on fears of a global recession due to an escalating global trade war. Spot gold was down 0.3% at \$3,027.90 an ounce as of 0331 GMT, after dropping over 1% earlier in the session to its lowest since March 13. Gold dropped more than 3% on Friday, caught up in the market's spiral after U.S. President Donald Trump's bigger-than-expected tariff measures rippled across global markets. Spot silver gained 2.3% to \$30.22 an ounce, after marking its lowest level in nearly seven months. Spot platinum advanced 1% to \$925.50 and palladium added 1.5% to \$925.00.

Traditional Agricultures

Soybeans were in full collapse mode on Friday, as contracts were down 32 to 35 cents across most contracts. May lost 46 cents on the week, with November down 44 ¾ cents. CmdtyView's national front month Cash Bean price was down 34 1/4 cents at \$9.21. Soymeal futures were down \$1.90 to \$5.70/ton, with Soy Oil futures back down 122 to 139 points. The wheat complex closed Friday with contracts down across the three markets. Chicago SRW futures were down 7 to 8 cents on the day, as May closed the week up ¾ cent. Kansas City HRW contracts were 10 to 12 cents lower on the session, with May showing a 5 ¾ cent gain this week. MPLS spring wheat was 6 to 8 cents in the red, as May ended the week with a 3 ½ cent jump. The corn market closed out the Friday session with contracts up 1 to 3 cents across the front months. May was up 7 cents this week despite all the tariff talk. New crop December was weighed down by bean losses as they try not to attract too many more acres, with a gain of 4 ¼ cent since last Friday.



Future Settlement Price Monday , 7th April 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	4,927.25	-183.00	5,007.00	4,832.00	363,313.00
NASDAQ 100	16,757.25	-781.75	17,100.00	16,460.00	139,165.00
Dow Jones	37,440.00	-1090.00	37,800.00	36,708.00	31,994.00
Gold	3,048.90	13.50	3,084.40	2,985.00	88,742.00
Silver	30.11	0.88	30.76	27.55	38,758.00
Copper	4.40	-0.43	4.82	4.37	103,773.00
Crude Oil	60.42	-1.57	61.18	59.38	66,039.00
Platinum	914.60	-42.00	957.20	910.70	44,687.00
Palladium	907.60	-23.20	932.00	905.00	6,890.00
Natural Gas	3.76	-0.07	3.82	3.68	13,684.00
Wheat	534-4	1.00	534-6	525-6	3,735.00
Soy Beans	982-0	5.00	989-0	969-4	39,153.00
Corn	460-4	-2.00	460-6	454-2	10,295.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	39,654.31	40,083.71	40,314.82	40,744.22	40,975.33	41,404.73	41,635.84
S & P 500	5,249.69	5,320.26	5,358.39	5,428.96	5,467.09	5,537.66	5,575.79
NASDAQ 100	17,983.17	18,243.07	18,382.27	18,642.17	18,781.37	19,041.27	19,180.46
Gold	2,920.15	2,955.10	2,985.20	3,020.15	3,050.25	3,085.20	3,115.30
Silver	26.12	26.86	27.68	28.42	29.24	29.97	30.79
Copper	3.75	3.89	4.03	4.17	4.31	4.45	4.60
Crude Oil	58.44	59.00	59.42	59.98	60.40	60.96	61.38
Platinum	58.44	59.00	59.42	59.98	60.40	60.96	61.38
Palladium	851.34	863.17	872.59	884.42	893.84	905.67	915.09
Natural Gas	3.57	3.63	3.68	3.74	3.80	3.85	3.91
Wheat	500.84	510.67	519.84	529.67	538.84	548.67	557.84
Cotton	57.36	59.08	61.22	62.94	65.08	66.80	68.94
Corn	438.91	444.08	452.16	457.33	465.41	470.58	478.66

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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