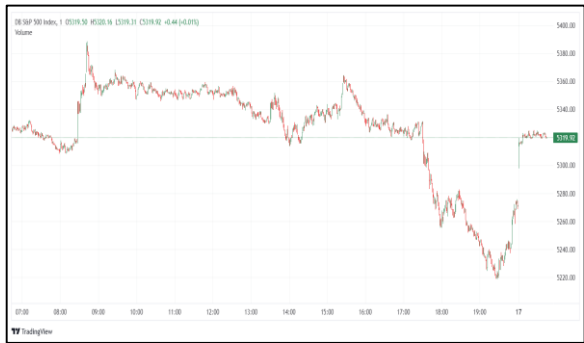


Commodities and Indices Market View

Wednesday, May 7, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	55.03%	D 93.15% K 91.20%



Dow Jones	RSI (20:80)	Sto Fast
	52.01%	D 93.25% K 91.57%

US Stock Market

DJIA	S&P 500	NASDAQ
40,829.00	5,606.91	17,689.66
-0.95%	-0.77	-0.87%

U.S. stock futures rose late on Tuesday after it was announced that Treasury Secretary Scott Bessent and U.S. Trade Representative Jamieson Greer would meet with China's top economic official later this week in Switzerland.

S&P 500 and Nasdaq futures were up about 1%, signaling that traders expect Wall Street to open higher on Wednesday morning, the latest sharp move in several weeks of uncertainty related to President Donald Trump's global trade war.

The U.S. Trade Representative's office and Treasury said Greer and Bessent would travel together to Geneva on May 8 and would also meet with Swiss President Karin Ketter-Sutter to discuss negotiations over reciprocal trade. In Tuesday's trading session on Wall Street, the S&P 500 (.SPX), and Nasdaq (.IXIC), lost ground after comments from Trump provided little clarity about the timeline for any trade deals. Stocks have been volatile since Trump announced his first round of tariffs on April 2, with the S&P 500 initially dropping nearly 15%, only to stabilize and briefly recover to levels from before the tariffs were announced.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
MAR	EUR Retail Sales (YoY)	09:00	1.60%	2.30%
APR	USD Fed Interest Rate Decision	18:00	4.50%	4.50%
APR	USD Fed Monetary Policy Statement	18:00	-	-
APR	USD FOMC Press Conference	18:30	-	-

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average fell 0.95%. The best performers of the session on the Dow Jones Industrial Average were Verizon Communications Inc (NYSE:VZ), which rose 1.40% or 0.61 points to trade at 44.15 at the close. Meanwhile, McDonald's Corporation (NYSE:MCD) added 0.34% or 1.07 points to end at 316.79 and Salesforce Inc (NYSE:CRM) was up 0.27% or 0.73 points to 273.36 in late trade. The worst performers of the session were Merck & Company Inc (NYSE:MRK), which fell 4.59% or 3.80 points to trade at 79.04 at the close. Amgen Inc (NASDAQ:AMGN) declined 3.44% or 9.62 points to end at 270.44 and Unitedhealth Group (NYSE:UNH) was down 2.54% or 10.30 points to 394.51.



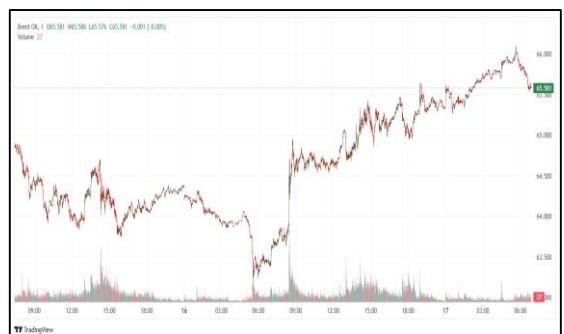
NASDAQ 100

At the close in NYSE, the NASDAQ Composite index declined 0.87%. The top performers on the NASDAQ Composite were NetClass Technology Inc (NASDAQ:NTCL) which rose 162.53% to 33.00, Marin Software Inc (NASDAQ:MRIN) which was up 114.78% to settle at 1.36 and AIFU Inc DRC (NASDAQ:AIFU) which gained 80.40% to close at 0.22. The worst performers were NuCana PLC (NASDAQ:NCNA) which was down 63.27% to 0.40 in late trade, bioAffinity Technologies Inc (NASDAQ:BIAF) which lost 44.50% to settle at 0.21 and N2OFF Inc (NASDAQ:NITO) which was down 42.68% to 0.39 at the close.



OIL

Oil prices rose on Wednesday, holding slightly above recent four-year lows, as investors focused on U.S.-China trade talks and signs of lower U.S. production. Brent crude futures gained 44 cents a barrel, or 0.7%, to \$62.59 a barrel by 0400 GMT, while U.S. West Texas Intermediate crude was up 50 cents, or 0.9%, at \$59.59 a barrel. Both benchmarks plunged to a four-year low recently after OPEC+'s decision to speed up output increases, stoking fears of oversupply at a time when U.S. tariffs have increased concerns about demand.



Precious and Base Metals

Gold prices fell on Wednesday as optimism over potential U.S.-China trade talks weakened demand for safe-haven assets, while investors braced for the Federal Reserve's policy decision due later in the day. Spot gold was down 1.3% at \$3,383.88 an ounce, as of 0432 GMT. The metal climbed nearly 3% in the previous session. U.S. Treasury Secretary and chief trade negotiator will meet top Chinese economic official in Switzerland this weekend for talks. Both countries imposed tit-for-tat tariffs last month, triggering a trade war that fuelled fears of a global recession. On the geopolitical front, India said it attacked Pakistan early following a deadly attack on tourists in Kashmir last month. Pakistan reported eight deaths and said it was responding to the Indian strikes. Spot silver eased 0.7% to \$33.01 an ounce, platinum dipped 0.1% to \$983.60 and palladium lost 0.7% to \$967.64.



Traditional Agricultures

Soybeans saw some slight losses on Tuesday, with contracts down 3 to 4 cents in the front months. CmdtyView's national front month Cash Bean price was down 4 cents at \$9.89 3/4. Soymeal futures were steady to down \$2.60/ton, with Soy Oil futures down another 3 to 39 points. The wheat complex held onto gains the closing bell on Tuesday. Chicago SRW futures posted 4 to 5 cent gains across the nearbys at the close. Kansas City HRW futures closed with contracts up 4 to 6 cents across most contracts on Tuesday. Minneapolis spring wheat futures were firm, up 1 to 2 cents. The corn market closed with nearby contracts 1 to 2 cents higher on Tuesday, with new crop down 1 to 2 cents at the close. The nearby CmdtyView national average Cash Corn price was up 1 3/4 cents at \$4.25 1/4.



Future Settlement Price Wednesday, May 7th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,656.50	30.75	5,689.75	5,608.50	84,978.00
NASDAQ 100	19,995.50	119.00	20,133.75	19,799.50	57,783.00
Dow Jones	41,123.00	205.00	41,334.00	40,814.00	10,818.00
Gold	3,391.30	-31.50	3,448.20	3,367.00	92,935.00
Silver	33.25	-0.13	33.48	33.05	7,600.00
Copper	4.71	-0.06	4.81	4.71	5,846.00
Crude Oil	59.68	0.59	59.74	58.94	22,645.00
Platinum	987.90	-4.20	995.40	984.00	4,056.00
Palladium	975.50	-4.80	984.00	972.50	366.00
Natural Gas	3.56	0.10	3.58	3.49	7,883.00
Wheat	542-6	0.00	543-0	536-0	4,062.00
Soy Beans	1055-0	7.00	1055-4	1044-6	15,296.00
Corn	461-2	-1.00	461-2	456-6	12,808.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	40,657.08	40,860.26	41,039.55	41,242.73	41,422.02	41,625.20	41,804.49
S & P 500	5,579.88	5,607.18	5,628.78	5,656.08	5,677.68	5,704.98	5,726.58
NASDAQ 100	19,676.62	19,787.95	19,877.95	19,898.28	20,079.28	20,190.61	20,280.61
Gold	3,169.86	3,206.48	3,274.56	3,345.94	3,458.34	3,507.62	3,570.74
Silver	31.56	31.86	32.28	33.17	33.71	34.02	34.56
Copper	4.55	4.61	4.65	4.76	4.84	4.89	4.98
Crude Oil	54.19	54.79	55.35	58.82	60.61	61.63	63.42
Platinum	937.60	947.30	956.20	983.37	1,004.34	1,016.32	1,037.29
Palladium	902.84	920.67	932.34	968.75	996.50	1,011.50	1,039.25
Natural Gas	3.27	3.40	3.49	3.54	3.66	3.77	3.88
Wheat	509.41	520.08	526.66	534.33	540.41	544.83	550.91
Cotton	67.17	67.55	67.98	68.03	68.30	68.77	69.04
Corn	430.91	442.08	448.41	455.58	458.66	460.33	463.41

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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