

Commodities and Indices Market View

Wednesday, April 9, 2025

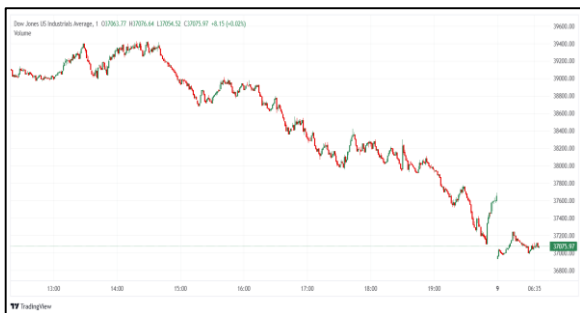


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Technicals



S&P 500	RSI (20:80)	Sto Fast
	25.30%	D 13.81% K 13.32%



Dow Jones	RSI (20:80)	Sto Fast
	25.58%	D 14.87% K 13.15%

US Stock Market

DJIA	S&P 500	NASDAQ
37,645.59	4,982.77	15,267.91
-0.84%	-1.57%	-2.15%

The S&P 500 sold off sharply on Tuesday to close below 5,000 points for the first time in almost a year after it reversed a strong morning rally, while investor hopes faded for any imminent U.S. delays or concessions on tariffs ahead of a midnight deadline. Since Trump unveiled his tariffs late on Wednesday, S&P500 companies have lost almost \$6 trillion in stock market value, a record four-day decline for the benchmark going back to the 1950s. The index's more than 12% decline since the announcement is its biggest consecutive four-day percentage since the COVID pandemic, according to LSEG data. The White House said on Tuesday afternoon that it expects 104% tariffs on China to go into effect on Wednesday. The S&P 500 lost 79.48 points, or 1.57%, to close at 4,982.77 on Tuesday. The last time it closed below 5,000 was April 19 last year. The Dow Jones Industrial Average (.DJI), fell 320.01 points, or 0.84%, to close at 37,645.59, while the Nasdaq Composite (.IXIC), lost 335.35 points, or 2.15%, to end at 15,267.91. Quarterly earnings season will kick off later this week, with JPMorgan, Morgan Stanley (MS.N), and Wells Fargo (WFC.N), set to report on Friday. Worries that the aggressive U.S. tariffs could spur inflation and hamper global growth have led to some to believe Federal Reserve interest-rate cuts could follow.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
MAR	USD FOMC Minutes	6:00	-	-
MAR	CNY Consumer Price Index (YoY)	13:30	0.1%	-0.7%
MAR	AUD RBA Governor Bullock speech	22:00	-	-
MAR	EUR ECB's Cipollone speech	0:30	-	-

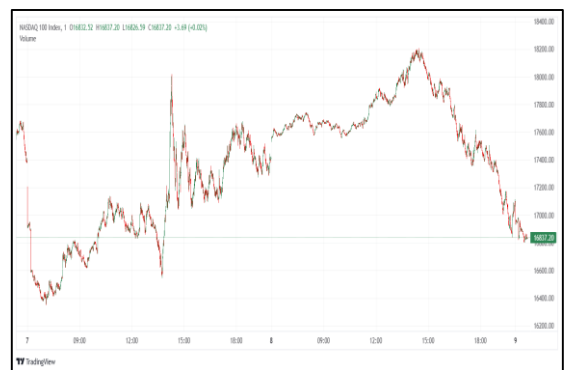
Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average fell 0.84% to hit a new 52-week low. The best performers of the session on the Dow Jones Industrial Average were Unitedhealth Group (NYSE:UNH), which rose 5.41% or 28.38 points to trade at 553.08 at the close. Meanwhile, JPMorgan Chase & Co (NYSE:JPM) added 1.15% or 2.47 points to end at 216.91 and Travelers Companies (NYSE:TRV) was up 1.15% or 2.70 points to 236.53 in late trade. The worst performers of the session were Apple Inc (NASDAQ:AAPL), which fell 4.79% or 8.69 points to trade at 172.77 at the close. Nike Inc (NYSE:NKE) declined 4.21% or 2.34 points to end at 53.27 and Amgen Inc (NASDAQ:AMGN) was down 3.24% or 9.38 points to 280.31.



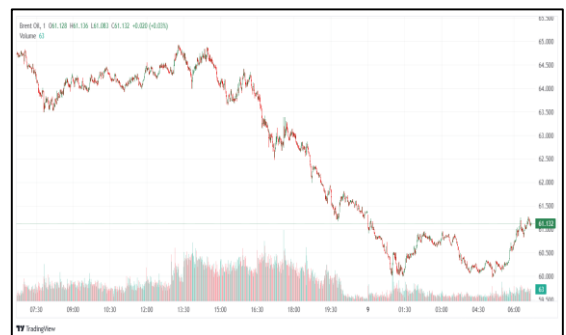
NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 2.15%. The top performers on the NASDAQ Composite were Twin Vee Powercats Co (NASDAQ:VEEE) which rose 1,337.69% to 3.38, Femto Technologies Inc (NASDAQ:FMTO) which was up 390.92% to settle at 2.81 and NanoVibronix Inc (NASDAQ:NAOV) which gained 141.82% to close at 7.20. The worst performers were XChange TECINC DRC (NASDAQ:XHG) which was down 66.84% to 0.30 in late trade, Bluejay Diagnostics Inc (NASDAQ:BJDX) which lost 60.67% to settle at 2.95 and CVRx Inc (NASDAQ:CVRX) which was down 46.27% to 6.20 at the close.



OIL

Oil prices settled down more than \$1 a barrel on Tuesday at a four-year low as investors priced in an increasing likelihood of a recession due to the escalating trade war between the U.S. and China, the world's two biggest economies. Brent futures settled down \$1.39, or 2.16%, at \$62.82 a barrel. U.S. West Texas Intermediate crude futures settled down \$1.12, or 1.85%, at \$59.58. Both oil benchmarks continued to fall in post-settlement trade. U.S. crude futures dipped to \$57.88, while U.S. stock indexes also broadly sank.



Precious and Base Metals

Gold prices rose on Wednesday as the dollar weakened and as investors braced for U.S. President Donald Trump's tariffs to take effect, with most flocking to safe-haven gold for cover as global trade tensions escalate and fears of a recession mount. Spot gold gained 0.6% to \$3,000.13 an ounce as of 0250 GMT. U.S. gold futures rose 0.8% to \$3,014.40. Gold hit a record high of \$3,167.57 on April 3, and its excursion to these levels has drawn comparisons with the last time political and economic turmoil were the main drivers of record prices, back in 1980 during the Iranian Revolution. Gold-backed exchange-traded funds registered the largest quarterly inflow in three years in January-March 2025. Spot silver eased 0.1% to \$29.80 an ounce, platinum lost 0.4% to \$917.55 and palladium fell 0.2% to \$905.25.



Traditional Agricultures

Soybeans saw a continuation of the Monday spreading, as front months were up 4 ¼ to 9 ¾ cents. New crop contracts were wo 2 to 5 cents at the close. CmdtView's national front month Cash Bean price was up 11 cents at \$9.38. Soymeal futures were up a dime to \$2.60/ton, with Soy Oil futures back down 15 to 29 points. The wheat complex posted Tuesday gains across the three markets. Chicago SRW futures saw gains of 3 to 4 cents on the session. Kansas City HRW contracts were 2 to 3 cents higher across the nearbys on Tuesday. MPLS spring wheat posted gains of 6 to 7 cents in the front months. The corn market found some support on Tuesday with contracts up 4 to 5 cents in the nearbys, as new crop was leaking lower, down ¼ in December. The CmdtView national average Cash Corn price was up 5 cents at \$4.40 1/2.



Future Settlement Price Wednesday , 9th April 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	4,906.00	-114.25	5,014.50	4,885.00	191,472.00
NASDAQ 100	16,842.75	-401.00	17,240.00	16,750.25	81,883.00
Dow Jones	37,070.00	-792.00	37,777.00	36,968.00	23,090.00
Gold	3,026.50	36.30	3,028.80	2,983.30	43,898.00
Silver	29.75	0.06	29.89	29.26	11,291.00
Copper	4.14	-0.04	4.37	4.09	80,501.00
Crude Oil	61.57	0.87	61.75	60.87	26,841.00
Platinum	911.30	5.40	927.30	907.40	27,118.00
Palladium	889.30	1.30	908.50	882.00	6,721.00
Natural Gas	3.49	0.02	3.51	3.46	3,879.00
Wheat	539-0	-1.00	543-0	537-6	2,323.00
Soy Beans	992-0	-6.00	997-4	988-6	8,550.00
Corn	467-2	-7.00	471-0	466-6	13,922.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	34,054.00	35,332.89	36,649.24	37,928.13	39,244.48	40,523.37	41,839.72
S & P 500	4,437.80	4,636.42	4,849.33	5,047.95	5,260.86	5,459.48	5,672.39
NASDAQ 100	14,935.45	15,738.83	16,584.76	17,388.13	18,234.06	19,037.43	19,883.37
Gold	3,009.19	3,012.72	3,017.04	3,020.57	3,024.89	3,028.42	3,032.74
Silver	29.61	29.68	29.73	29.81	29.86	29.93	29.98
Copper	4.07	4.09	4.10	4.12	4.14	4.16	4.17
Crude Oil	56.16	56.62	56.87	57.33	57.58	58.04	58.29
Platinum	907.31	908.43	909.66	910.78	912.01	913.13	914.36
Palladium	882.25	884.25	886.00	888.00	889.75	891.75	893.50
Natural Gas	3.46	3.47	3.48	3.49	3.50	3.51	3.52
Wheat	538.03	539.31	540.06	541.34	542.08	543.37	544.11
Cotton	63.76	64.01	64.31	64.56	64.86	65.11	65.41
Corn	468.37	468.87	469.12	469.62	469.87	470.37	470.62

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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