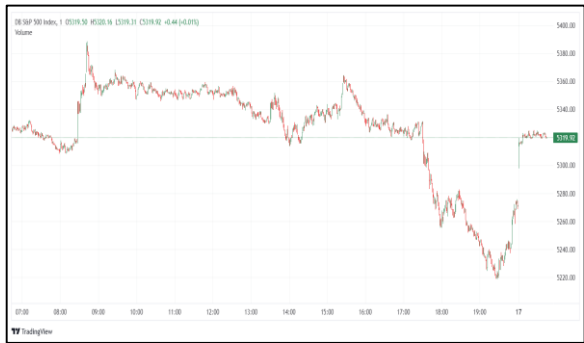


Commodities and Indices Market View

Friday, May 9, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	57.74%	D 89.07% K 87.89%



Dow Jones	RSI (20:80)	Sto Fast
	56.10%	D 89.52% K 87.83%

US Stock Market

DJIA	S&P 500	NASDAQ
41,368.45	5,663.94	17,928.14
+0.62%	+0.58%	+1.07%

U.S. stocks rose on Thursday as investors cheered a new trade agreement hammered out between the United States and Britain, while U.S. President Donald Trump signaled upcoming talks with China would be more substantial than initially thought.

Britain agreed to lower its tariffs to 1.8% from 5.1% and provide greater access to U.S. goods as part of the deal, while a 10% baseline tariff on goods imported from the UK into the U.S. remains in place. Trump also said he expects substantive negotiations between the U.S. and Beijing on the trade front this weekend and wouldn't be surprised if a deal was reached.

“The market is looking for an excuse to exhale and believe that we're going to get to a more reasonable outcome here than just an all-out global trade war” said Scott Welch, chief investment officer at Certuity in Potomac, Maryland.

The Dow Jones Industrial Average (.DJI), 254.48 points, or 0.62%, to 41,368.45, the S&P 500 (.SPX), gained 32.66 points, or 0.58%, to 5,663.94 and the Nasdaq Composite (.IXIC), gained 189.98 points, or 1.07%, to 17,928.14.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
APR	GBP BoE's Governor Bailey speech	08:40	-	-
APR	CAD Net Change in Employment	12:30	2.5K	-32.6K
APR	CAD Unemployment Rate	12:30	6.8%	6.7%
APR	CNY Trade Balance USD	03:00	\$89B	\$102.64B

Precious and Base Metals

Gold prices firmed on Friday as investors bought bullion following an earlier dip in the session, while markets turned their focus to U.S.-China trade talks this weekend. Spot gold was up 0.3% to \$3,316.29 an ounce, as of 0448 GMT. U.S. gold futures firmed 0.5% to \$3,321.60. Spot gold retreated earlier in the session, touching a low of \$3,274.38, as U.S. President Donald Trump announced a trade deal with the UK on Thursday. Trump also said he expects there to be substantive negotiations between the U.S. and China on trade this weekend and predicted that punitive U.S. tariffs on Beijing of 145% would likely come down. Several U.S. Federal Reserve officials are due to speak later in the day for further insights into the economy and the central bank's policy path. Spot silver was steady at \$32.48 an ounce, platinum rose 0.5% to \$980.55 and palladium gained 0.2% to \$978.21.



Traditional Agricultures

Soybeans saw 3 to 6 cent gains across most contracts on Thursday, fighting off midday pressure. The cmdtyView Cash Bean price was up 6 1/2 cents to \$9.94 1/2. Soymeal futures were down 20 to 90 cents/ton, with Soy Oil futures back up 74 to 112 points. The wheat complex held the weakness into the Thursday close. Chicago SRW futures were down 5 cents in the front months. Kansas City HRW futures were 4 to 5 cents in the red on the day. Minneapolis spring wheat futures fell back 2 to 3 cents at the close. The corn market pulled off the session lows into the Thursday close, with contracts down 1 to 2 cents at the close. The nearby CmdtyView national average Cash Corn price was down 1 3/4 cents at \$4.18 3/4.



Future Settlement Price Friday, May 9th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,689.75	5.25	5,695.75	5,665.25	39,386.00
NASDAQ 100	20,181.00	33.00	20,201.00	20,080.75	32,364.00
Dow Jones	41,476.00	8.00	41,520.00	41,313.00	5,334.00
Gold	3,321.10	15.10	3,329.00	3,278.90	62,420.00
Silver	32.63	0.01	32.68	32.36	5,200.00
Copper	4.55	-0.06	4.60	4.48	9,995.00
Crude Oil	60.18	0.27	60.28	59.89	12,515.00
Platinum	983.60	4.10	984.00	976.80	2,536.00
Palladium	985.50	2.90	985.50	979.00	118.00
Natural Gas	3.63	0.04	3.64	3.61	2,664.00
Wheat	529-6	-4.00	532-2	529-4	1,983.00
Soy Beans	1042-0	-3.00	1045-4	1041-4	4,591.00
Corn	449-0	-3.00	450-0	448-0	8,832.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	40,435.59	40,632.44	40,873.21	41,070.06	41,310.83	41,507.68	41,748.45
S & P 500	5,512.28	5,545.46	5,588.37	5,621.55	5,664.46	5,697.64	5,740.55
NASDAQ 100	19,305.95	19,455.51	19,661.74	19,811.30	20,017.53	20,167.09	20,373.32
Gold	3,140.20	3,216.75	3,268.90	3,345.45	3,397.60	3,474.15	3,526.30
Silver	31.55	31.96	32.27	32.68	33.00	33.41	33.72
Copper	4.40	4.47	4.53	4.60	4.67	4.74	4.80
Crude Oil	55.94	56.84	58.49	59.39	61.04	61.94	63.59
Platinum	959.84	967.52	974.64	982.32	989.44	997.12	1,004.24
Palladium	937.16	949.58	965.16	977.58	993.16	1,005.58	1,021.16
Natural Gas	3.33	3.43	3.53	3.62	3.72	3.82	3.92
Wheat	512.34	518.92	525.34	531.92	538.34	544.92	551.34
Cotton	64.54	65.38	66.03	66.87	67.52	68.36	69.01
Corn	432.75	437.50	442.50	447.25	452.25	457.00	462.00

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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