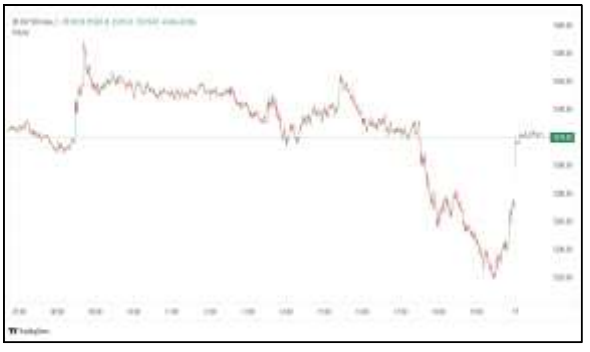
Commodities and Indices Market View

Wednesday, September 9, 2026

Technicals



S&P 500	RSI (20:80)	Sto Fast
	50.91	61.58% 57.68%

Dow Jones	RSI (20:80)	Sto Fast
	45.07	59.87% 45.75%

US Stock Market

DJIA	S&P 500	NASDAQ
52,786.07	7,673.52	26,421.41
-1.18%	-0.58%	-0.32%

The S&P 500 ended lower on Tuesday, with Salesforce and other software makers losing ground, while hostilities in the Middle East lifted oil prices and investors awaited inflation data that could affect the chance of an interest rate hike.

The S&P 500 declined 0.58% to end the session at 7,673.52 points. The Nasdaq dipped 0.32% to 26,421.41 points, while the Dow Jones Industrial Average declined 1.18% to 52,786.07 points.

The S&P 500 has gained about 12% in 2026, and it remains down about 1% from its record-high close on August 13.

Declining stocks outnumbered rising ones within the S&P 500 (.AD.SPX), by a 2.4-to-1 ratio.

The S&P 500 posted five new highs and 10 new lows; the Nasdaq recorded 55 new highs and 136 new lows.

Volume on U.S. exchanges was heavy, with 15.7 billion shares traded, compared to an average of 14.9 billion shares over the previous 20 sessions.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
AUG	Core Harmonized Index of Consumer Prices (MoM)	2:00	--	0.00%
AUG	Core Harmonized Index of Consumer Prices (YoY)	2:00	2.50%	2.50%
AUG	Harmonized Index of Consumer Prices (MoM)	2:00	--	0.20%
AUG	Harmonized Index of Consumer Prices (YoY)	2:00	3.30%	2.90%
AUG	RBNZ Interest Rate Decision	7:00	2.75%	2.50%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average declined 1.17%. The best performers of the session on the Dow Jones Industrial Average were Caterpillar Inc (NYSE:CAT), which rose 1.05% or 8.54 points to trade at 822.48 at the close. Meanwhile, Unitedhealth Group (NYSE:UNH) added 0.93% or 3.70 points to end at 400.84 and Chevron Corp (NYSE:CVX) was up 0.67% or 1.40 points to 210.00 in late trade.

The worst performers of the session were Amgen Inc (NASDAQ:AMGN), which fell 10.08% or 44.06 points to trade at 393.17 at the close. Salesforce Inc (NYSE:CRM) declined 3.86% or 10.01 points to end at 249.22 and Home Depot Inc (NYSE:HD) was down 2.29% or 7.35 points to 313.70.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index lost 0.32%. The top performers on the NASDAQ Composite were GT Biopharma Inc (NASDAQ:GTBP) which rose 2,074.27% to 5.24, Cytosorbents Crp (NASDAQ:CTSO) which was up 1,857.14% to settle at 6.85 and BioRestorative Therapies Inc (NASDAQ:BRTX) which gained 1,793.92% to close at 2.80.

The worst performers were Lianhe Sowell Int Group (NASDAQ:LHSW) which was down 70.67% to 1.32 in late trade, Focus Universal Inc (NASDAQ:FCUV) which lost 65.24% to settle at 5.91 and ReTo Eco-Solutions Inc (NASDAQ:RETO) which was down 49.41% to 0.54 at the close.

OIL

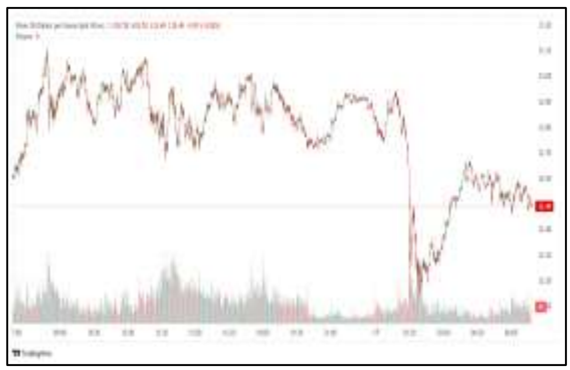
Oil prices rose for the fourth straight session, gaining more than $1 in early trade on Wednesday after renewed attacks across the Middle East heightened worries about supply disruptions.

Brent crude futures rose 1.4%, to $99.33 a barrel by 0212 GMT, while U.S. West Texas Intermediate crude was at $94.34 a barrel, up 1.4%.

Precious and Base Metals

Gold prices inched lower on Tuesday, as rising oil prices fueled inflation concerns and boosted expectations for a rate hike by the Federal Reserve in September, with investors awaiting U.S. inflation data for further clues on monetary policy outlook.

Spot gold fell 0.4% to $4,385.09 per ounce by 02:22 p.m. EDT (1822 GMT), while U.S. gold futures for December delivery dropped 1% to settle at $4,430.10.



Although gold is often viewed as a safeguard against inflation, rising interest rates tend to diminish the non-yielding metal's appeal.

Among other metals, silver edged 0.3% higher to $66.34 per ounce, platinum rose 1.1% to $1,843.99 and palladium slid 2.5% to $1,354.15.

Traditional Agricultures

Soybeans closed the day with contracts 6 ½ to 10 cent gains across the board on Tuesday. The cmdtyView national average Cash Bean price was up 6 1/2 cents at $12.57 1/4.

Corn futures posted losses of 1 to 3 ¼ cents across most front months on Tuesday. The CmdtyView national average Cash Corn price was down 3 3/4 cents at $4.87 3/4.

The wheat complex came out of the long weekend with gains across the board. Chicago SRW contracts were 6 ¼ to 14 ¼ cents higher at the close. KC HRW futures posted gains of 4 to 18 cents on Tuesday. MPLS spring wheat saw strength of 8 ½ to 11 cents to close out the session.

F u t u r e S e t t l e m e n t P r i c e Wednesday, September 09 , 2 0 2 6					
Instrument	**Last**	**Net Change**	**High**	**Low**	**Volume**
S & P 500	7,687.00	6.50	7,687.75	7,672.75	48,123.00
NASDAQ 100	29,602.75	64.00	29,625.50	29,489.75	43,579.00
Dow Jones	52,806.00	-26.00	52,835.00	52,767.00	2,633.00
Gold	4,422.40	-16.60	4,428.40	4,384.10	21,569.00
Silver	66.84	-0.16	67.31	66.13	454500.00%
Copper	6.82	0.14	6.87	6.64	74,697.00
Crude Oil	93.99	0.96	94.78	93.97	21,494.00
Platinum	1,853.20	27.20	1,860.00	1,802.50	23,326.00
Palladium	1,369.10	-34.80	1,423.50	1,360.00	6,237.00
Natural Gas	2.88	-0.04	2.91	2.88	2,342.00
Wheat	743-0	-4.00	749-4	737-0	3,870.00
Soy Beans	1310-0	-8.00	1318-4	1307-4	8,646.00
Corn	529-4	-4.00	532-4	527-6	24,069.00

D a i l y S w i n g s (T h e P i v o t L e v e l s)							
			Trading Range				
Instrument	**S3**	**S2**	**S1**	**Pivot**	**R1**	**R2**	**R3**
Dow Jones	52,912.16	53,101.02	53,257.63	53,446.49	53,603.10	53,791.96	53,948.57
S & P 500	7,655.68	7,680.90	7,699.75	7,724.97	7,743.82	7,769.04	7,787.89
NASDAQ 100	29,222.72	29,331.43	29,437.80	29,546.5	29,652.87	29,761.59	29,867.95
Gold	4,261.65	4,326.05	4,359.74	4,424.14	4,457.83	4,522.23	4,555.92
Silver	63.93	65.03	65.62	66.72	67.31	68.41	69.00
Copper	6.57	6.65	6.71	6.79	6.85	6.93	7.00
Crude Oil	89.75	90.79	92.70	93.74	95.65	96.69	98.60
Platinum	1,770.31	1,794.98	1,810.31	1,834.9	1,850.31	1,874.98	1,890.31
Palladium	1,264.41	1,309.83	1,332.66	1,378.0	1,400.91	1,446.33	1,469.16
Natural Gas	2.69	2.78	2.84	2.93	2.99	3.08	3.14
Wheat	708.59	722.48	735.12	749.01	761.64	775.54	788.17
Cotton	83.50	84.53	85.42	86.45	87.34	88.37	89.26
Corn	517.46	524.78	528.76	536.08	540.06	547.38	551.36

***S o u r c e* : -** *News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)*

Disclaimer: This document has been prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. This document and the information may not be reproduced, distributed or published by any recipient for any purpose.

Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Syed Muzammil Hassan Rizvi	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 569	muzammil.rizvi@igi.com.pk
Sufyan Siddiqui	Database Officer	Tel: (+92-21) 111-234-234 Ext: 888	sufyan.siddiqui@igi.com.pk

IGI Finex Securities Limited
Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited
Website: www.igisecurities.com.pk

Head Office
Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780

Lahore Office
Shop # G-009, Ground Floor,
Packages Mall
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Islamabad Office
3rd Floor, Kamran Centre,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Faisalabad Office
Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall
Faisalabad
Tel: (+92-41) 2540843-45

Rahim Yar Khan Office
Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Multan Office
Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183

IGI Finex Securities Limited
© Copyright 2024 IGI Finex Securities Limited