

Commodities and Indices Market View

Monday, March 10, 2025

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Securities

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Technicals



S&P 500	RSI (20:80)	Sto Fast
	39.50%	D 16.32% K 18.04%



Dow Jones	RSI (20:80)	Sto Fast
	42.60%	D 15.69% K 18.95%

US Stock Market

DJIA	S&P 500	NASDAQ
42,801.72	5,770.20	18,196.22
+0.52%	+0.55%	+0.70%

U.S. stocks finished higher on Friday, rebounding from early declines after Federal Reserve Chair Jerome Powell said the economy was "in a good place," but uncertainty about U.S. trade policy led to Wall Street's biggest weekly decline in months. The Dow Jones Industrial Average (.DJI), rose 222.64 points, or 0.52%, to 42,801.72, the S&P 500 (.SPX), gained 31.68 points, or 0.55%, to 5,770.20 and the Nasdaq Composite (.IXIC), gained 126.97 points, or 0.70%, to 18,196.22. Utilities (.SPLRCU), energy (.SPNY), technology (.SPLRCT), and industrials (.SPLRCI), were the biggest gainers among the S&P 500's 11 main sectors. Consumer discretionary (.SPLRCD), financials (.SPSY), and consumer staples (.SPLRCS), were the biggest drag. Costco (COST.O), fell 6% after the retailer missed Wall Street estimates on quarterly earnings as merchandise costs increased. Broadcom (AVGO.O), gained 8.6% after the chipmaker assuaged investor worries about artificial intelligence infrastructure demand with a strong second-quarter forecast. Data early on Friday showed U.S. job growth picked up in February from the previous month. However, thousands of recent firings of federal workers were not reflected in the data.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
JAN	EUR Industrial Production n.s.a. w.d.a. (YoY) (Jan)	7:00	-	-3.10%
JAN	EUR Industrial Production s.a. (MoM) (Jan)	7:00	1.50%	-2.40%
JAN	EUR Trade Balance s.a. (Jan)	7:00	€21B	€20.7B
MAR	JPY Gross Domestic Product (QoQ) (Q4)	23:50	0.7%	0.7%
MAR	JPY Gross Domestic Product Annualized (Q4)	23:50	-	2.8%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 0.52%. The best performers of the session on the Dow Jones Industrial Average were International Business Machines (NYSE:IBM), which rose 5.17% or 12.85 points to trade at 261.54 at the close. Meanwhile, Verizon Communications Inc (NYSE:VZ) added 4.14% or 1.83 points to end at 46.06 and McDonald's Corporation (NYSE:MCD) was up 3.52% or 10.92 points to 321.29 in late trade. The worst performers of the session were Walmart Inc (NYSE:WMT), which fell 3.09% or 2.92 points to trade at 91.72 at the close. Boeing Co (NYSE:BA) declined 2.68% or 4.25 points to end at 154.18 and JPMorgan Chase & Co (NYSE:JPM) was down 1.73% or 4.26 points to 242.28.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 0.70%. The top performers on the NASDAQ Composite were Able View Global Inc (NASDAQ:ABLV) which rose 128.95% to 1.74, Sunation Energy Inc (NASDAQ:SUNE) which was up 125.01% to settle at 0.40 and Bit Origin Ltd (NASDAQ:BTOG) which gained 121.43% to close at 0.62. The worst performers were Scienture Holdings Inc (NASDAQ:SCNX) which was down 34.44% to 1.58 in late trade, Avalon Globocare Corp (NASDAQ:ALBT) which lost 33.67% to settle at 7.23 and Acurx Pharmaceuticals LLC (NASDAQ:ACXP) which was down 29.86% to 0.46 at the close.



OIL

April WTI crude oil (CLJ25) Friday closed up +0.68 (+1.02%), and April RBOB gasoline (RBJ25) closed up +0.0075 (+0.36%). Crude oil and gasoline prices posted moderate gains on Friday. Friday's slump in the dollar index (DXY00) to a 4-month low is bullish for energy prices. Also, comments from President Trump Friday lifted crude prices when he said he's "strongly considering" fresh banking sanctions and tariffs on Russia due to its continued attacks on Ukraine. Gains in crude prices were limited after Saudi Arabia cut oil prices to its Asian customers. Crude prices fell back from their best levels after Bloomberg reported that Russia is willing to discuss a temporary truce in Ukraine.



Precious and Base Metals

April gold (GCJ25) Friday closed down -12.50 (-0.43%), and May silver (SIK25) closed down -0.529 (-1.59%). Precious metals prices Friday gave up an early advance and settled moderately lower. Hawkish central bank comments undercut precious metals prices on Friday. Also, falling inflation expectations are curbing demand for precious metals as an inflation hedge after the US 10-year breakeven inflation rate fell to a 2-1/4 month low Friday. Silver prices are also under pressure because of the concern that US actions to impose tariffs will lead to a global trade war that undercuts economic growth and industrial metals demand. Precious metals initially moved higher on Friday after the dollar index fell to a 4-month low.



Traditional Agricultures

Soybean market saw mixed action and spreading between the old and new crop contracts. Nearbys were down 2 to 4 cents, with new crop months up 4 to 5 cents. May was down ¾ cent on the week as November slipped off 4 cents. The cmdtyView national front month Cash Bean price was down 2 1/4 cents at \$9.60 1/2. Soymeal futures were down 40 to 60/ton in the nearbys, as May rose \$4.20 this week. Soy Oil futures were 27 points higher in the front months, but down 70 points this week. Wheat pulled back on Friday across the three exchanges. Chicago SRW futures posted losses of 2 to 3 cents, with May down 4 ½ cents this week. KC HRW futures were fractionally to a penny lower in the nearbys, as May was down 8 ½ cents from last Friday. MPLS spring wheat was down 1 to 3 cents in the front months, with May losing a nickel on the week.



Future Settlement Price Monday, March 10th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,748.75	-27.25	5,757.75	5,710.50	118,692.00
NASDAQ 100	20,111.00	-118.75	20,156.50	19,932.25	54,300.00
Dow Jones	42,678.00	-160.00	42,722.00	42,436.00	10,722.00
Gold	2,915.10	1.00	2,926.40	2,913.10	18,128.00
Silver	32.86	0.05	33.15	32.81	6,463.00
Copper	4.68	-0.03	4.73	4.67	6,045.00
Crude Oil	66.53	-0.51	67.34	66.48	14,841.00
Platinum	967.90	1.40	971.30	964.60	3,040.00
Palladium	952.50	-3.00	956.50	949.50	291.00
Natural Gas	4.66	0.26	4.90	4.46	30,483.00
Wheat	554-2	3.00	560-4	554-2	4,653.00
Soy Beans	1020-2	-10.00	1032-4	1020-0	17,163.00
Corn	467-4	-7.00	472-6	467-2	9,635.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	42,382.00	42,504.35	42,649.30	43,385.58	42,916.60	43,038.95	43,183.90
S & P 500	5,698.44	5,718.63	5,743.25	5,763.44	5,788.06	5,808.25	5,832.87
NASDAQ 100	19,920.41	19,997.42	20,097.44	20,174.45	20,274.46	20,351.48	20,451.49
Gold	2,913.52	2,914.91	2,915.91	2,917.30	2,918.30	2,919.69	2,920.69
Silver	32.84	32.87	32.89	32.91	32.93	32.96	32.98
Copper	4.67	4.68	4.68	4.69	4.69	4.70	4.70
Crude Oil	66.46	66.54	66.60	66.68	66.74	66.82	66.88
Platinum	966.26	967.28	968.16	969.18	970.06	971.08	971.96
Palladium	950.50	951.75	953.25	954.50	956.00	957.25	958.75
Natural Gas	4.57	4.59	4.60	4.62	4.63	4.65	4.67
Wheat	553.56	554.08	554.36	554.88	555.16	555.68	555.96
Cotton	66.22	66.32	66.46	66.56	66.70	66.80	66.94
Corn	467.24	467.37	467.64	467.77	468.04	468.17	468.44

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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