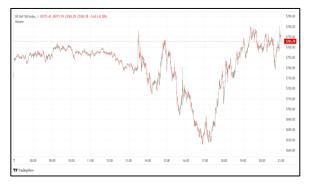
Commodities and Indices Market View

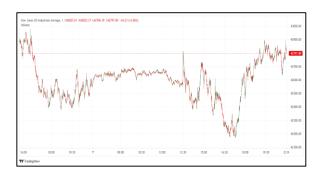
Monday, March 10, 2025



Technicals



S&P	RSI (20:80)	Sto Fast
500	39.50%	D 16.32% K 18.04%



Dow	RSI (20:80)	Sto Fast
Jones	42.60%	D 15.69% K 18.95%

US Stock Market

DJIA	S&P 500	NASDAQ
42,801.72	5,770.20	18,196.22
+0.52%	+0.55%	+0.70%

U.S. stocks finished higher on Friday, rebounding from early declines after Federal Reserve Chair Jerome Powell said the economy was "in a good place," but uncertainty about U.S. trade policy led to Wall Street's biggest weekly decline in months. The Dow Jones Industrial Average (.DJI), rose 222.64 points, or 0.52%, to 42,801.72, the S&P 500 (.SPX), gained 31.68 points, or 0.55%, to 5,770.20 and the Nasdaq Composite (.IXIC), gained 126.97 points, or 0.70%, to 18,196.22. Utilities (.SPLRCU), energy (.SPNY), technology (.SPLRCT), and industrials (.SPLRCI), were the biggest gainers among the S&P 500's 11 main sectors. Consumer discretionary (.SPLRCD), (.SPSY), financials and consumer staples (.SPLRCS), were the biggest drag. Costco (COST.O), fell 6% after the retailer missed Wall Street estimates on quarterly earnings as merchandise costs increased. Broadcom (AVGO.O), gained 8.6% after the chipmaker assuaged investor worries about artificial intelligence infrastructure demand with a strong second-quarter forecast. Data early on Friday showed U.S. job growth picked up in February from the previous month. However, thousands of recent firings of federal workers were not reflected in the data.

Major Economic Releases for Today					
Period	Event	GMT	Forecast	Previous	
JAN	EUR Industrial Production n.s.a. w.d.a. (YoY) (Jan)	7:00	-	-3.10%	
JAN	EUR Industrial Production s.a. (MoM) (Jan)	7:00	1.50%	-2.40%	
JAN	EUR Trade Balance s.a. (Jan)	7:00	€21B	€20.7B	
MAR	JPY Gross Domestic Product (QoQ) (Q4)	23:50	0.7%	0.7%	
MAR	JPY Gross Domestic Product Annualized (Q4)	23:50	-	2.8%	





Dow Jones Industrial Average

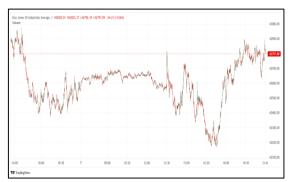
At the close in NYSE, the Dow Jones Industrial Average added 0.52%. The best performers of the session on the Dow Jones Industrial Average were International Business Machines (NYSE:IBM), which rose 5.17% or 12.85 points to trade at 261.54 at the close. Meanwhile, Verizon Communications Inc (NYSE:VZ) added 4.14% or 1.83 points to end at 46.06 and McDonald's Corporation (NYSE:MCD) was up 3.52% or 10.92 points to 321.29 in late trade. The worst performers of the session were Walmart Inc (NYSE:WMT), which fell 3.09% or 2.92 points to trade at 91.72 at the close. Boeing Co (NYSE:BA) declined 2.68% or 4.25 points to end at 154.18 and JPMorgan Chase & Co (NYSE:JPM) was down 1.73% or 4.26 points to 242.28.

NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 0.70%. The top performers on the NASDAQ Composite were Able View Global Inc (NASDAQ:ABLV) which rose 128.95% to 1.74, Sunation Energy Inc (NASDAQ:SUNE) which was up 125.01% to settle at 0.40 and Bit Origin Ltd (NASDAQ:BTOG) which gained 121.43% to close at 0.62. The worst performers were Scienture Holdings Inc (NASDAQ:SCNX) which was down 34.44% to 1.58 in late trade, Avalon Globocare Corp (NASDAQ:ALBT) which lost 33.67% to settle at 7.23 and Acurx Pharmaceuticals LLC (NASDAQ:ACXP) which was down 29.86% to 0.46 at the close.

OIL

April WTI crude oil (CLJ25) Friday closed up +0.68 (+1.02%), and April RBOB gasoline (RBJ25) closed up +0.0075 (+0.36%). Crude oil and gasoline prices posted moderate gains on Friday. Friday's slump in the dollar index (DXY00) to a 4-month low is bullish for energy prices. Also, comments from President Trump Friday lifted crude prices when he said he's "strongly considering" fresh banking sanctions and tariffs on Russia due to its continued attacks on Ukraine. Gains in crude prices were limited after Saudi Arabia cut oil prices to its Asian customers. Crude prices fell back from their best levels after Bloomberg reported that Russia is willing to discuss a temporary truce in Ukraine.













Precious and Base Metals

April gold (GCJ25) Friday closed down -12.50 (-0.43%), and May silver (SIK25) closed down -0.529 (-1.59%). Precious metals prices Friday gave up an early advance and settled moderately lower. bank comments Hawkish central undercut precious metals prices on Friday. Also, falling inflation expectations are curbing demand for precious metals as an inflation hedge after the US 10-year breakeven inflation rate fell to a 2-1/4 month low Friday. Silver prices are also under pressure because of the concern that US actions to impose tariffs will lead to a global trade war that undercuts economic growth and industrial metals demand. Precious metals initially moved higher on Friday after the dollar index fell to a 4month low.



Traditional Agricultures

Soybean market saw mixed action and spreading between the old and new crop contracts. Nearbys were down 2 to 4 cents, with new crop months up 4 to 5 cents. May was down ³/₄ cent on the week as November slipped off 4 cents. The cmdtyView national front month Cash Bean price was down 2 1/4 cents at \$9.60 1/2. Soymeal futures were down 40 to 60/ton in the nearbys, as May rose \$4.20 this week. Soy Oil futures were 27 points higher in the front months, but down 70 points this week. Wheat pulled back on Friday across the three exchanges. Chicago SRW futures posted losses of 2 to 3 cents, with May down 4 1/2 cents this week. KC HRW futures were fractionally to a penny lower in the nearbys, as May was down 8 ¼ cents from last Friday. MPLS spring wheat was down 1 to 3 cents in the front months, with May losing a nickel on the week.





Future Settlement Price Monday, March 10th,2025					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	5,748.75	-27.25	5,757.75	5,710.50	118,692.00
NASDAQ 100	20,111.00	-118.75	20,156.50	19,932.25	54,300.00
Dow Jones	42,678.00	-160.00	42,722.00	42,436.00	10,722.00
Gold	2,915.10	1.00	2,926.40	2,913.10	18,128.00
Silver	32.86	0.05	33.15	32.81	6,463.00
Copper	4.68	-0.03	4.73	4.67	6,045.00
Crude Oil	66.53	-0.51	67.34	66.48	14,841.00
Platinum	967.90	1.40	971.30	964.60	3,040.00
Palladium	952.50	-3.00	956.50	949.50	291.00
Natural Gas	4.66	0.26	4.90	4.46	30,483.00
Wheat	554-2	3.00	560-4	554-2	4,653.00
Soy Beans	1020-2	-10.00	1032-4	1020-0	17,163.00
Corn	467-4	-7.00	472-6	467-2	9,635.00

Daily Swings (ThePivotLevels)							
	Trading Range						
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	42,382.00	42,504.35	42,649.30	43,385.58	42,916.60	43,038.95	43,183.90
S & P 500	5,698.44	5,718.63	5,743.25	5,763.44	5,788.06	5,808.25	5,832.87
NASDAQ 100	19,920.41	19,997.42	20,097.44	20,174.45	20,274.46	20,351.48	20,451.49
Gold	2,913.52	2,914.91	2,915.91	2,917.30	2,918.30	2,919.69	2,920.69
Silver	32.84	32.87	32.89	32.91	32.93	32.96	32.98
Copper	4.67	4.68	4.68	4.69	4.69	4.70	4.70
Crude Oil	66.46	66.54	66.60	66.68	66.74	66.82	66.88
Platinum	966.26	967.28	968.16	969.18	970.06	971.08	971.96
Palladium	950.50	951.75	953.25	954.50	956.00	957.25	958.75
Natural Gas	4.57	4.59	4.60	4.62	4.63	4.65	4.67
Wheat	553.56	554.08	554.36	554.88	555.16	555.68	555.96
Cotton	66.22	66.32	66.46	66.56	66.70	66.80	66.94
Corn	467.24	467.37	467.64	467.77	468.04	468.17	468.44

<u>Source</u>: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

Disclaimer: This document has been prepared by IGI Finex Securities Limited and is for information purposes only. Whilst every effort has been made to ensure that all the information (including any recommendations or opinions expressed) contained in this document (the information) is not misleading or unreliable, IGI Finex Securities Limited makes no representation as to the accuracy or completeness of the information. Neither IGI Finex Securities Limited nor any director, officer or employee of IGI Finex Securities Limited shall in any manner be liable or responsible for any loss that may be occasioned as consequence of a party relying on the information. This document takes no account of the investment objectives, financial situation and particular needs of investors, who shall seek further professional advice before making any investment decision. This document and the information may not be reproduced, distributed or published by any recipient for any purpose.





Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited | Corporate member of Pakistan Mercantile Exchange Limited Website: www.igisecurities.com.pk

Head Office	Lahore Office	Islamabad Office
Suite No 701-713, 7th Floor, The Forum, G-20,	Shop # G-009, Ground Floor,	3 rd Floor, Kamran Centre,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600	Packages Mall	Block- B, Jinnah Avenue, Blue Area
UAN: (+92-21) 111-444-001 (+92-21) 111-234-234	Tel: (+92-42) 38303560-69	Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-21) 35309169, 35301780	Fax: (+92-42) 38303559	Fax: (+92-51) 2273861
	÷	: :
	Faisalabad Office	Rahim Yar Khan Office
	Office No. 2, 5 & 8, Ground Floor, The	Plot # 12, Basement of Khalid Market,
	Regency International 949, The Mall	Model Town, Town Hall Road
	Faisalabad	. Tel: (+92-68) 5871652-3
	Tel: (+92-41) 2540843-45	Fax: (+92-68) 5871651
	Multan Office	
	Mezzanine Floor, Abdali Tower,	
	Abdali Road	
	Tel: (92-61) 4512003, 4571183	
	:	
IGI Finex Securities Limited © Copyright 2024 IGI Finex Securities Limited	1	··

Part of IGI Financial Services

