

Commodities and Indices Market View

Monday, February 10, 2025



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Technicals



S&P 500	RSI (20:80)	Sto Fast
	51.35%	D 65.13% K 65.17%



Dow Jones	RSI (20:80)	Sto Fast
	54.08%	D 79.65% K 74.25%

US Stock Market

DJIA	S&P 500	NASDAQ
44,303.40	6,025.99	19,923.40
-0.99%	-0.95%	-1.36%

All three U.S. stock indexes closed lower on Friday after President Donald Trump said he plans to announce reciprocal tariffs on many countries next week, following weak jobs and consumer sentiment data. The Dow Jones Industrial Average (.DJI), fell 444.23 points, or 0.99%, to 44,303.40, the S&P 500 (.SPX), lost 57.58 points, or 0.95%, to 6,025.99 and the Nasdaq Composite (.IXIC), lost 268.59 points, or 1.36%, to 19,523.40. All 11 S&P 500 sectors traded lower on Friday, with consumer discretionary (.SPLRCD), leading losses with a roughly 2.5% fall. Uber (UBER.N), jumped 6.6% after billionaire hedge fund manager Bill Ackman disclosed a large stake in the company. Amazon.com (AMZN.O), dipped 4.1% due to weakness in the retailer's cloud computing unit, Amazon Web Services, and lower-than-expected forecasts for first-quarter revenue and profit. Among other movers, Expedia (EXPE.O), rose 17.3% after the online travel platform posted better-than-expected fourth-quarter results. All three indexes were down for the week, with the Dow breaking a three-week streak of gains and ending 0.54% lower. The S&P fell 0.24% while the Nasdaq was down 0.53%.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
FEB	EUR ECB's President Lagarde speech	2:00	-	-
JAN	AUD Westpac Consumer Confidence	11:30	-	-0.70%
FEB	GBP BRC Like-For-Like Retail Sales (YoY)	12:01	0.20%	3.1%
FEB	GBP BoE's Mann speech	20:45	-	-
FEB	EUR Sentix Investor Confidence	3:00	-	-17.7

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average fell 0.99%. The best performers of the session on the Dow Jones Industrial Average were NVIDIA Corporation (NASDAQ:NVDA), which rose 0.90% or 1.16 points to trade at 129.84 at the close. Meanwhile, Coca-Cola Co (NYSE:KO) added 0.76% or 0.48 points to end at 63.84 and Chevron Corp (NYSE:CVX) was up 0.47% or 0.72 points to 152.62 in late trade. The worst performers of the session were Nike Inc (NYSE:NKE), which fell 4.27% or 3.06 points to trade at 68.68 at the close. Amazon.com Inc (NASDAQ:AMZN) declined 4.05% or 9.68 points to end at 229.15 and Apple Inc (NASDAQ:AAPL) was down 2.40% or 5.59 points to 227.63.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index fell 1.36%. The top performers on the NASDAQ Composite were MGO Global Inc (NASDAQ:MGOL) which rose 124.32% to 0.41, Conduit Pharmaceuticals Inc (NASDAQ:CDT) which was up 83.87% to settle at 2.85 and Garden Stage Ltd (NASDAQ:GSIW) which gained 78.30% to close at 0.79. The worst performers were Fitell Corp (NASDAQ:FTEL) which was down 57.17% to 2.69 in late trade, Safe & Green Holdings Corp (NASDAQ:SGBX) which lost 45.22% to settle at 0.63 and Nikola Corp (NASDAQ:NKLA) which was down 41.12% to 0.44 at the close.



OIL

Oil prices ticked higher on Monday even as investors weighed U.S. President Donald Trump's latest tariff threat, this time on all steel and aluminium imports, which could dampen global economic growth and energy demand. Brent crude futures climbed 51 cents, or 0.7%, to \$75.17 a barrel by 0444 GMT while U.S. West Texas Intermediate crude was at \$71.45 a barrel, up 45 cents, or 0.6%. The market posted its third consecutive weekly decline last week on concerns about a global trade war.



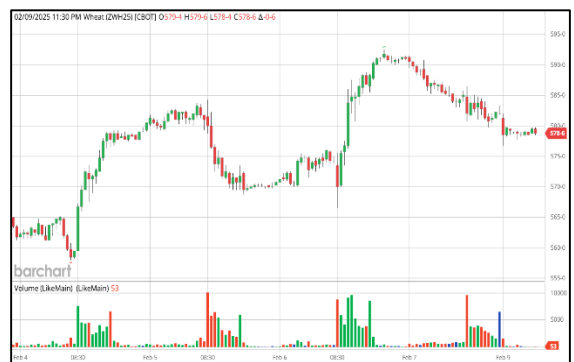
Precious and Base Metals

Gold firmed on Monday and hovered near a record high hit in the previous session, as investors sought refuge in the safe-haven asset after U.S. President Donald Trump's fresh tariff plans sparked fears of a global trade war. Spot gold was up 0.5% at \$2,875.79 per ounce as of 0403 GMT, after hitting a record high of \$2,886.62 on Friday. U.S. gold futures rose 0.5% to \$2,902.40. Trump on Sunday said he will announce new 25% tariffs on Monday on all steel and aluminium imports into the U.S., which would come on top of existing metal duties in another major escalation of his trade policy overhaul. Spot silver rose 0.6% to \$31.99 per ounce and platinum firmed 0.1% to \$977.60. Palladium gained 0.1% to \$966.10.



Traditional Agricultures

Soybeans were to lower trade on Friday, with losses of 8 to 11 cents in most front months. Nearby March was up 7 ½ cents on the week despite the Friday pressure. CmdtyView's national front month Cash Bean price was down 11 cents at \$9.88 ¾. Soymeal futures were down \$5.00/ton, with Soy Oil futures 58 points higher. President Trump has released a statement saying he will announce reciprocal tariffs on many countries next week, causing some to take some risk off ahead of the weekend. The wheat complex posted losses on the Friday session. Chicago SRW futures were down 3 to 5 cents in the nearbys on the day, with March up 23 ¼ cents on the week. KC HRW futures were 2 to 4 cents lower in the front months, as March rallied 25 cents this week. Corn futures were feeling pressure on Friday, with losses of 3 to 8 cents, as the front months took the brunt of the hit. March still held the gains prior to the Friday session, up 5 ½ cents in the week.



Future Settlement Price Monday, February 10th, 2025

Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,065.25	15.75	6,070.00	6,014.00	61,123.00
NASDAQ 100	21,689.00	98.25	21,702.50	21,418.00	33,766.00
Dow Jones	44,490.00	69	44,524.00	44,100.00	5,753.00
Gold	2,904.10	16.5	2,904.40	2,879.90	19,525.00
Silver	32.42	-0.028	32.43	32.03	7,298.00
Copper	4.59	0.128	4.61	4.46	86,549.00
Crude Oil	71.47	0.47	71.58	70.84	14,224.00
Platinum	1,020.80	-1.5	1,036.30	1,008.70	25,650.00
Palladium	982.40	-11.6	1,004.50	977.00	5,520.00
Natural Gas	3.43	0.116	3.45	3.41	8,402.00
Wheat	578-6	-4	582-0	576-6	2,743.00
Soy Beans	1047-4	-10	1050-0	1040-0	20,068.00
Corn	1046-6	-8	1051-2	1043-0	16,150.00

Daily Swings (The Pivot Levels)

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	44,118.37	44,331.82	44,539.73	44,753.18	44,961.09	45,174.54	45,382.45
S & P 500	6,021.73	6,034.28	6,058.93	6,071.48	6,096.13	6,108.68	6,133.33
NASDAQ 100	21,511.68	21,564.96	21,669.52	21,722.80	21,827.35	21,880.64	21,985.19
Gold	2,782.89	2,788.72	2,794.09	2,799.92	2,805.29	2,811.12	2,816.49
Silver	30.48	30.61	30.77	30.90	31.06	31.19	31.35
Copper	4.28	4.29	4.29	4.30	4.31	4.32	4.32
Crude Oil	73.90	74.09	74.20	74.39	74.50	74.69	74.80
Platinum	958.45	961.90	964.70	968.15	970.95	974.40	977.20
Palladium	996.91	1,000.08	1,002.16	1,005.3	1,007.41	1,010.58	1,012.66
Natural Gas	3.27	3.29	3.32	3.35	3.37	3.40	3.42
Wheat	528.41	534.83	539.41	545.83	550.41	556.83	561.41
Cotton	66.26	66.86	67.24	67.84	68.22	68.82	69.20
Corn	485.84	486.17	486.34	486.67	486.84	487.17	487.34

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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Contact Details

Commodity Team

Zaeem Haider Khan	Head of Commodities	Tel: (+92-21) 35301405	zaeem.haider@igi.com.pk
Shakeel Ahmad	Branch Manager – Faisalabad	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Ehsan Ul Haq	Trader – Lahore	Tel: (+92-42) 3830559-68	ehsan.haq@igi.com.pk
Dil Muhammad	Trader – Lahore	Tel: (+92-41) 2540843-45	dil.muhammad@igi.com.pk
Inamullah Shakir	Trader – Islamabad	Tel: (+92-21) 32429613-14	inam.ullah@igi.com.pk
Sheikh Muhammad Imran	Trader – Karachi	Tel: (+92-21) 35301684	imran.ahmed@igi.com.pk
Asif Saleem	Branch Manager – Rahim Yar Khan	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager – Multan	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

IGI Finex Securities Limited

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Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20, Khayaban-e-Jami Block-09, Clifton, Karachi-75600

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor, Packages Mall

Tel: (+92-42) 38303560-69

Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre, Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439

Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The Regency International 949, The Mall Faisalabad

Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road

Tel: (+92-68) 5871652-3

Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower, Abdali Road

Tel: (92-61) 4512003, 4571183

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