

Commodities and Indices Market View

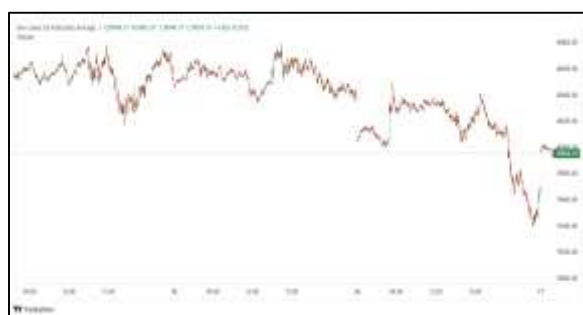
Wednesday, September 10, 2025



Technicals



S&P 500	RSI (20:80)	Sto Fast
	61.26%	80.51% 80.81%



Dow Jones	RSI (20:80)	Sto Fast
	62.12%	77.19% 80.96%

US Stock Market

DJIA	S&P 500	NASDAQ
45,711.34	6,512.61	21,879.49
+0.43%	+0.27%	+0.37%

Wall Street's three main indexes scored record high closes on Tuesday, while UnitedHealth rallied, and a downward payrolls revision supported expectations the Federal Reserve will soon cut interest rates to shore up economic growth.

The S&P 500 climbed 0.27% to end the session at 6,512.61 points, surpassing its record last Thursday. The Nasdaq gained 0.37% to 21,879.49 points, its second consecutive record high close. The Dow Jones Industrial Average rose 0.43% to 45,711.34 points, exceeding its previous record close on August 28.

Eight of the 11 S&P 500 sector indexes rose, led by communication services (.SPLRCL), up 1.64%, followed by a 0.71% gain in utilities (.SPLRCU). Year to date, the S&P 500 has gained about 11%, while the Nasdaq is up 13%.

Declining stocks outnumbered rising ones within the S&P 500 (.AD.SPX), by a 1.4-to-one ratio.

The S&P 500 posted 19 new highs and no new lows; the Nasdaq recorded 100 new highs and 64 new lows.

Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
AUG	Producer Price Index ex Food & Energy (YoY) (Aug)	17:30	3.50%	3.70%
AUG	ECB Main Refinancing Operations Rate	17:15	2.15%	2.15%
AUG	ECB Rate On Deposit Facility	17:15	2.00%	2.00%
AUG	Consumer Price Index (MoM) (Aug)	17:30	0.30%	0.20%
AUG	Consumer Price Index (YoY) (Aug)	17:30	2.90%	2.70%

Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average added 0.43%. The best performers of the session on the Dow Jones Industrial Average were Unitedhealth Group (NYSE:UNH), which rose 8.64% or 27.67 points to trade at 347.92 at the close. Meanwhile, Goldman Sachs Group Inc (NYSE:GS) added 2.97% or 22.01 points to end at 763.86 and JPMorgan Chase & Co (NYSE:JPM) was up 1.66% or 4.87 points to 297.78 in late trade.

The worst performers of the session were Sherwin-Williams Co (NYSE:SHW), which fell 3.69% or 13.85 points to trade at 361.38 at the close. Apple Inc (NASDAQ:AAPL) declined 1.48% or 3.53 points to end at 234.35 and Walt Disney Company (NYSE:DIS) was down 1.23% or 1.47 points to 117.38.



NASDAQ 100

At the close in NYSE, the NASDAQ Composite index added 0.37%. The top performers on the NASDAQ Composite were QMMM Holdings Ltd (NASDAQ:QMMM) which rose 1,736.73% to 207.00, Epsium Enterprise Ltd (NASDAQ:EPSM) which was up 411.49% to settle at 138.00 and Santech Holdings Ltd (NASDAQ:STEC) which gained 339.13% to close at 3.03.

The worst performers were SUI Group Holdings Ltd (NASDAQ:SUIG) which was down 30.81% to 4.11 in late trade, Hour Loop Inc (NASDAQ:HOURL) which lost 30.18% to settle at 3.98 and Fangdd Network Group Ltd (NASDAQ:DUO) which was down 29.39% to 3.58 at the close.



OIL

Oil prices rose on Wednesday after Israel attacked Hamas leadership in Qatar and U.S. President Donald Trump asked Europe to impose tariffs on buyers of Russian oil, but a weak market outlook capped gains.

Brent crude futures rose 35 cents, or 0.53%, to \$66.74 a barrel by 0033 GMT, while U.S. West Texas Intermediate crude futures gained 36 cents, or 0.57%, to \$62.99 a barrel.



Precious and Base Metals

Gold prices edged higher on Wednesday, holding above the critical \$3,600-per-ounce level, buoyed by expectations of a U.S. interest rate cut this month, while key inflation reports due this week were also on investors' radar.

Spot gold was up 0.3% at \$3,635.329 per ounce, as of 0101 GMT, after hitting a record high of \$3,673.95 on Tuesday. U.S. gold futures for December delivery eased 0.2% to \$3,673.70.

Non-yielding gold typically performs well in a low-interest-rate environment.

Elsewhere, spot silver rose 0.3% to \$41 per ounce. Platinum gained 0.9% to \$1,380.74 and palladium was flat at \$1,148.57.



Traditional Agricultures

Soybeans closed out the Tuesday session with contracts 2 to 3 cents across the front months. There were another 46 deliveries reported overnight. The cmdtyView national average Cash Bean price was down 2 ¼ cents at \$9.53 1/4.

Corn futures gave back some of the Monday gains on Tuesday, closing with losses of 1 to 2 cents of most contracts. The CmdtyView national average Cash Corn price was down 2 cents at \$3.75.

The wheat complex was lower on Tuesday, with weakness across much of the board. CBT soft red wheat futures were down 3 to 5 cents on Tuesday. KC HRW futures were 4 to 7 cents lower at the close. There were another 2 deliveries issued overnight. MPLS spring wheat was 2 to 4 cents in the red at the final bell.



Future Settlement Price Wednesday, September 10th , 2025					
Instrument	Last	Net Change	High	Low	Volume
S & P 500	6,538.75	17.00	6,539.50	6,526.75	37,736.00
NASDAQ 100	23,920.25	46.25	23,925.00	23,874.00	19,079.00
Dow Jones	45,726.00	-31.00	45,726.00	45,645.00	3,426.00
Gold	3,680.00	-2.20	3,680.80	3,651.40	37,780.00
Silver	41.55	0.20	41.55	41.15	6,684.00
Copper	4.59	0.02	4.59	4.56	2,051.00
Crude Oil	63.27	0.64	63.29	62.72	11,305.00
Platinum	1,386.20	14.10	1,386.60	1,371.20	3,472.00
Palladium	1,183.50	41.70	1,183.50	1,163.50	662.00
Natural Gas	3.09	-0.03	3.11	3.09	2,677.00
Wheat	520-0	-2.00	521-0	518-2	1,340.00
Soy Beans	1028-4	-8.00	1032-0	1027-2	4,639.00
Corn	419-0	-6.00	419-6	418-6	4,365.00

Daily Swings (The Pivot Levels)							
		Trading Range					
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	45,082.77	45,180.25	45,347.60	44445.0	45,612.43	45,709.91	45,877.26
S & P 500	6,457.35	6,470.32	6,482.73	6495.70	6,508.11	6,521.08	6,533.49
NASDAQ 100	23,580.86	23,652.95	23,707.63	23834.40	23,834.40	23,906.49	23,961.17
Gold	3,591.03	3,624.74	3,647.78	3681.49	3,704.53	3,738.24	3,761.28
Silver	40.26	40.73	41.13	41.60	41.99	42.46	42.86
Copper	4.50	4.52	4.55	4.57	4.59	4.61	4.63
Crude Oil	61.07	61.72	62.37	63.02	63.67	64.32	64.97
Platinum	1,311.54	1,336.47	1,357.04	1,381.9	1,402.54	1,427.47	1,448.04
Palladium	1,114.34	1,127.42	1,150.34	1,163.4	1,186.34	1,199.42	1,222.34
Natural Gas	2.92	2.99	3.04	3.10	3.16	3.22	3.28
Wheat	512.25	515.75	518.00	521.50	523.75	527.25	529.50
Cotton	65.79	65.97	66.21	66.39	66.63	66.81	67.05
Corn	414.84	416.92	418.34	420.42	421.84	423.92	425.34

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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