

# Commodities and Indices Market View

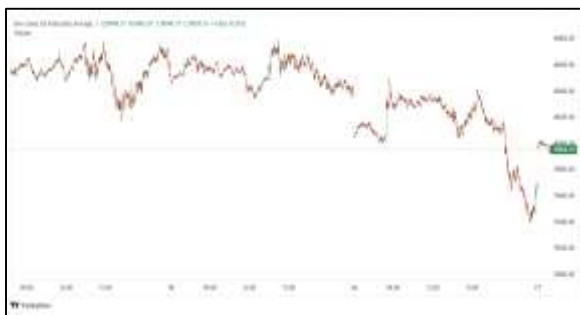
Monday, May 11, 2026



## Technicals



S&P 500	RSI (20:80)	Sto Fast
	74.96	92.56% 94.62%



Dow Jones	RSI (20:80)	Sto Fast
	59.73	68.85% 72.60%

## US Stock Market

DJIA	S&P 500	NASDAQ
49,609.16	7,398.93	26,247.08
+0.02%	+0.84%	+1.71%

The S&P 500 and the Nasdaq notched record highs on Friday, boosted by gains in Nvidia, Sandisk and other AI-related stocks, while a stronger-than-expected jobs report pointed to labor market resilience.

The S&P 500 climbed 0.84% to end the session at 7,398.93 points. The Nasdaq gained 1.71% to 26,247.08 points, while the Dow Jones Industrial Average rose 0.02% to 49,609.16 points.

The S&P 500 and the Nasdaq notched their sixth straight weekly gains, the longest such winning streak since October 2024. The Dow has logged two consecutive weekly advances. The S&P 500 has now gained 8% in 2026, while the Nasdaq has rallied 13%.

Declining stocks outnumbered rising ones within the S&P 500 (.AD.SPX), by a 1.4-to-one ratio.

The S&P 500 posted 28 new highs and 30 new lows; the Nasdaq recorded 134 new highs and 119 new lows.

Volume on U.S. exchanges was relatively light, with 17.2 billion shares traded, compared to an average of 17.6 billion shares over the previous 20 sessions.

## Major Economic Releases for Today

Period	Event	GMT	Forecast	Previous
MAY	Unemployment Rate	5:30	6.70%	6.70%
MAY	Average Hourly Earnings (MoM)	5:30	0.30%	0.20%
MAY	Average Hourly Earnings (YoY)	5:30	3.80%	3.50%
MAY	Retail Sales (MoM)	2:00	-0.30%	-0.20%
MAY	Retail Sales (YoY)	2:00	1.00%	1.70%

## Dow Jones Industrial Average

At the close in NYSE, the Dow Jones Industrial Average rose 0.02%. The best performers of the session on the Dow Jones Industrial Average were Cisco Systems Inc (NASDAQ:CSCO), which rose 4.79% or 4.41 points to trade at 96.57 at the close. Meanwhile, Unitedhealth Group (NYSE:UNH) added 2.77% or 10.24 points to end at 379.98 and Boeing Co (NYSE:BA) was up 2.75% or 6.36 points to 237.39 in late trade.



The worst performers of the session were McDonald's Corporation (NYSE:MCD), which fell 2.80% or 7.95 points to trade at 275.75 at the close. Salesforce Inc (NYSE:CRM) declined 2.43% or 4.52 points to end at 181.82 and Home Depot Inc (NYSE:HD) was down 1.61% or 5.19 points to 317.45.



## NASDAQ 100

At the close in NYSE, the NASDAQ Composite index climbed 1.71%. The top performers on the NASDAQ Composite were Olenox Industries Inc (NASDAQ:OLOX) which rose 893.42% to 4.53, Antelope Enterprise Holdings Ltd (NASDAQ:AEHL) which was up 135.34% to settle at 1.20 and JStar Holding Co Ltd (NASDAQ:YMAT) which gained 104.31% to close at 0.49.



The worst performers were PomDoctor Ltd ADR (NASDAQ:POM) which was down 85.88% to 0.08 in late trade, Republic Power Group Ltd (NASDAQ:RPGL) which lost 63.70% to settle at 0.83 and Forward Air Corporation (NASDAQ:FWRD) which was down 43.08% to 9.87 at the close.

## OIL

Oil prices rallied on Monday, a day after President Donald Trump said Iran's response to a U.S. proposal was "unacceptable," raising supply fears as the Strait of Hormuz stayed largely closed, which kept the global market tight.



Brent crude futures climbed \$4.16 or 4.11% to \$105.45 a barrel at 0340 GMT. U.S. West Texas Intermediate was at \$99.80 a barrel, up \$4.38, or 4.59%. Last week, both contracts recorded 8% weekly losses.

## Precious and Base Metals

Gold prices fell on Monday, as a lack of progress in U.S.–Iran peace negotiations pushed oil prices higher, fuelling concerns that elevated inflation could keep interest rates higher for longer.

Spot gold fell 0.6% at \$4,684.32 per ounce, as of 0223 GMT. U.S. gold futures for June delivery lost 0.8% at \$4,692.70.

The dollar firmed, making greenback-priced bullion more expensive for holders of other currencies.

Spot silver rose 0.7% at \$80.88 per ounce, platinum slid 0.6% to \$2,042.71, and palladium was down 0.4% at \$1,484.99.



## Traditional Agricultures

Soybeans were back to higher trade on Friday, with contracts 10 to 17 ¼ cents in the green at the close. July was 4 ¾ cents higher on the week, with November up 6 ¾ cents. The cmdtyView national average Cash Bean price was up 15 ¾ cents at \$11.40 ½.



Corn futures closed the Friday session with contracts up 3 to 4 ½ cents across the board, as July was down 9 cents on the week, with December losing 5 ½ cents. The CmdtyView national average Cash Corn price was up 3 ¾ cents to \$4.30 ¾.



The wheat complex is trading with gains across the three markets on Friday. Chicago SRW futures were up 5 ¾ to 7 ¾ cents higher to round out the week, with July down 18 ¾ cents from last Friday. KC HRW futures were 7 ¾ to 11 ¼ cents in the green on Friday, as July fell 18 ¾ cents on the week.

**Future Settlement Price Monday, May 11th , 2026**

Instrument	Last	Net Change	High	Low	Volume
S & P 500	7,410.50	-8.50	7,415.50	7,390.50	68,143.00
NASDAQ 100	29,319.25	-13.25	29,399.75	29,225.75	67,157.00
Dow Jones	49,591.00	-100.00	49,640.00	49,468.00	6,640.00
Gold	4,685.00	-45.70	4,714.10	4,678.40	25,191.00
Silver	81.11	0.25	82.21	79.53	7,399.00
Copper	6.30	0.12	6.32	6.09	49,129.00
Crude Oil	100.16	4.74	100.31	97.65	31,781.00
Platinum	2,059.30	-3.00	2,073.90	2,025.40	8,955.00
Palladium	1,487.80	-35.70	1,520.50	1,480.50	4,612.00
Natural Gas	2.81	0.05	2.83	2.75	6,821.00
Wheat	623-6	-2.00	625-6	620-6	4,411.00
Soy Beans	1217-2	7.00	1217-6	1207-0	13,882.00
Corn	475-0	-3.00	476-0	470-6	12,459.00

**Daily Swings (The Pivot Levels)**

Instrument	Trading Range						
	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	48,704.33	49,096.15	49,346.56	49,738.38	49,988.79	50,380.61	50,631.02
S & P 500	7,246.79	7,284.02	7,310.56	7,347.79	7,374.33	7,411.56	7,438.10
NASDAQ 100	28,008.69	28,224.37	28,394.16	28,609.84	28,779.63	28,995.31	29,165.10
Gold	4,663.70	4,674.55	4,687.20	4,698.05	4,710.70	4,721.55	4,734.20
Silver	78.45	78.99	79.73	80.27	81.01	81.55	82.29
Copper	6.22	6.23	6.26	6.28	6.30	6.32	6.35
Crude Oil	96.82	97.25	98.06	98.49	99.30	99.73	100.54
Platinum	2,020.94	2,031.32	2,038.64	2,049.0	2,056.34	2,066.72	2,074.04
Palladium	1,449.16	1,460.83	1,474.66	1,486.3	1,500.16	1,511.83	1,525.66
Natural Gas	2.73	2.74	2.77	2.79	2.82	2.84	2.87
Wheat	599.16	603.83	611.41	616.08	623.66	628.33	635.91
Cotton	80.66	81.51	83.12	83.97	85.58	86.43	88.04
Corn	458.91	462.08	466.66	469.83	474.41	477.58	482.16

**Source:** - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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