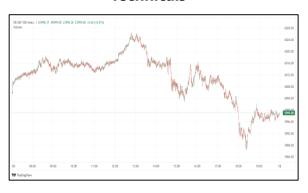
Commodities and Indices Market View

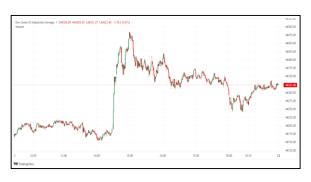
Tuesday, November 12, 2024



Technicals



S&P	RSI (20:80)	Sto Fast
500	69.16%	D 90.56% K 95.31%



Dow	RSI (20:80)	Sto Fast
Jones	70.28%	D 88.50% K 94.06%

US Stock Market

DJIA	S&P 500	NASDAQ
44,293.13	6,001.35	19,298.76
0.69%	0.10%	0.06%

Wall Street's main indexes notched record high closes on Monday, lifted by stocks expected to benefit from Republican President-elect Donald Trump's potential fiscal policies. Tesla's TSLA.O stock market value surged 9% to over \$1.1 trillion, fueled by bets the automaker will benefit from CEO Elon Musk's close ties to Trump. Several other stocks also added to gains they have made since Trump won the election, as traders expect them to benefit from his return to the White House. The S&P 500 financial index .SPSY rallied 1.4%, with banks helping lift the Dow to its highest ever, lifted by gains in Wells Fargo & Co WFC.Nand JPMorgan JPM.N. The small-cap Russell 2000 .RUT jumped 1.5% to its highest since November 2021. **Smaller** companies are viewed as potential beneficiaries from Trump's proposed tax cuts and expected looser regulations. Microsoft MSFT.O, Amazon AMZN.O and Meta Platforms META.O each dipped about 1%. All three major Wall Street indexes climbed to record high closes. The S&P 500 rose 0.10% to end the session at 6,001.35 points. The Nasdaq gained 0.06% to 19,298.76 points, while the Dow Jones Industrial Average rose 0.69% to 44,293.13 points.

	Major Economic Releases for Today					
Period	Event	GMT	Forecast	Previous		
ОСТ	EUR ECB's Cipollone speech	2:00	-	-		
ОСТ	USD Fed's Waller speech	3:00	-	-		
ОСТ	USD Fed's Barkin speech	3:15	-	-		
ОСТ	USD Loan Officer Survey (Q3)	7:00	-	-		
ОСТ	USD Fed's Harker speech	10:00	-	-		
ОСТ	EUR Industrial Production s.a. (MoM)	22:00	-	-		



Dow Jones Industrial Average

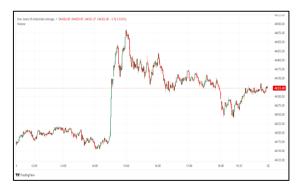
At the close in NYSE, the Dow Jones Industrial Average added 0.69% to hit a new all time high. The best performers of the session on the Dow Jones Industrial Average were Salesforce Inc (NYSE:CRM), which rose 6.14% or 19.78 points to trade at 341.73 at the close. Meanwhile. Honeywell International (NASDAQ:HON) added 2.62% or 5.75 points to end at 225.24 and Goldman Sachs Group Inc (NYSE:GS) was up 2.22% or 13.08 points to 602.34 in late trade. The worst performers of the session were Intel Corporation (NASDAQ:INTC), which fell 4.39% or 1.15 points to trade at 25.05 at the close. Merck & Company Inc (NYSE:MRK) declined 2.13% or 2.19 points to end at 100.73 and Boeing Co (NYSE:BA) was down 1.79% or 2.72 points to 148.96.

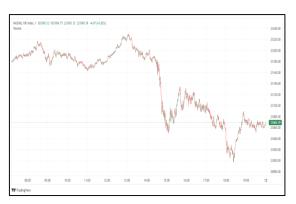
NASDAQ 100

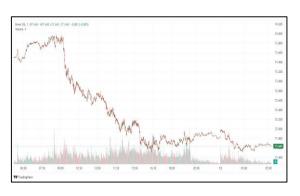
At the close in NYSE, the NASDAQ Composite index gained 0.09%. The top performers on the NASDAQ Composite were Volcon Inc (NASDAQ:VLCN) which rose 807.16% to 6.84, CERo Therapeutics Holdings Inc. (NASDAQ:CERO) which was up 180.00% to settle at 0.20 and Mercurity Fintech Holding Inc ADR (NASDAQ:MFH) which gained 81.40% to close at 2.34. The worst **RAPT** performers were Therapeutics (NASDAQ:RAPT) which was down 39.45% to 1.75 in late trade, Nvni Group Ltd (NASDAQ:NVNI) which lost 36.44% to settle at 0.75 and Sapiens International Corporation NV (NASDAQ:SPNS) which was down 26.24% to 29.10 at the close.

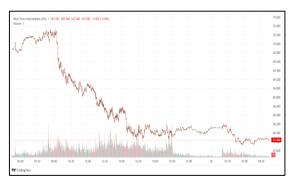
OIL

Oil prices were little changed in early trading on Tuesday, awaiting further price direction from OPEC's monthly report after China's stimulus plan and oversupply concerns took the wind out of markets in prior sessions. Brent crude futures fell 1 cent to \$71.82 a barrel, by 0158 GMT. U.S. West Texas Intermediate crude futures were at \$68.07 a barrel, up 3 cents. Both contracts had fallen by more than 5% over the previous two trading sessions. China on Friday unveiled a 10 trillion yuan (\$1.40 trillion) debt package to ease local government financing strains, but analysts said it fell short of the amount of stimulus that would be needed to boost growth. The market will be looking out for further downward revisions in demand from the group's outlook through 2025, which would add to downward pressure on prices.









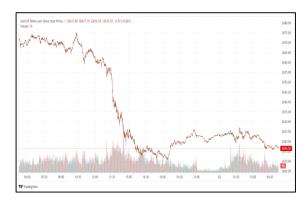


Precious and Base Metals

Gold hovered near a one-month low on Tuesday, as investors awaited a set of key U.S. economic data and comments from Federal Reserve officials for further clarity on the interest rate trajectory. Spot gold slipped 0.1% to \$2,617.15 per ounce by 0436 GMT, after hitting its lowest since Oct. 10 on Monday. U.S. gold futures rose 0.2% to \$2,623.30. The U.S. dollar held near a four-month high, as investors continued to pile into trades seen as benefiting from the incoming Donald Trump administration. A stronger dollar makes bullion less attractive for holders of other currency. Traders see a 68.5% chance of a rate cut in December, versus around 80% chance before Trump's victory, according to the CME FedWatch Tool. Spot silver dipped 0.4% at \$30.57, platinum lost 0.9% to \$956.45 and palladium fell 1% at \$971.07.

Traditional Agricultures

Soybeans fell back on Monday with contracts down 7 1/4 to 8 1/4 cents across the board, as soon to expire (Thursday) November was down 5 cents on light OI. CmdtyView's national front month Cash Bean price was down 7 3/4 cents at \$9.68 3/4. Soymeal futures failed to capitalize on the upward momentum, as contracts were up 10 cents to \$1.10/ton. Soy Oil futures gave back some of the recent strength, down 27 to 68 points. The wheat complex posted losses on Monday, as contracts did pull off the lows into the close. Chicago SRW futures were down 3 ¼ to 7 cents in the nearbys on Monday. KC HRW contracts were a penny to 4 3/4 cents lower on the day. MPLS spring wheat was fractionally to 5 34 cents in the red. Rains making their way back into the Southern Plains over the weekend are putting some pressure on the winter wheat markets. the corn market felt pressure from outside and a weaker wheat market, as contracts were 1 to 3 ½ cents lower.











Future	Future Settlement Price Tuesday, November 12th, 2024					
Instrument	Last	Net Change	High	Low	Volume	
S & P 500	6,026.00	-5.75	6,032.50	6,022.00	38,698.00	
NASDAQ 100	21,217.00	-0.75	21,249.50	21,190.75	22,891.00	
Dow Jones	44,383.00	-58	44,438.00	44,357.00	5,576.00	
Gold	2,622.70	5	2,633.40	2,621.60	20,197.00	
Silver	30.65	0.032	30.88	30.63	6,061.00	
Copper	4.32	0.0165	4.33	4.30	7,088.00	
Crude Oil	67.99	-0.05	68.32	67.81	11,966.00	
Platinum	985.80	7.3	987.40	976.70	2,398.00	
Palladium	999.00	6.8	1,001.00	982.00	537.00	
Natural Gas	2.93	0.006	2.95	2.92	3,998.00	
Wheat	566-0	-4	567-6	564-0	2,178.00	
Soy Beans	1019-6	-6	1027-4	1017-6	10,070.00	
Corn	431-2	-1	431-6	429-4	11,360.00	

Daily Swings (ThePivotLevels)							
	Trading Range						
Instrument	S3	S2	S1	Pivot	R1	R2	R3
Dow Jones	43,339.38	43,536.62	43,762.81	43,960.05	44,186.24	44,383.48	44,609.67
S & P 500	5,941.70	5,959.23	5,977.39	5,994.92	6,013.08	6,030.61	6,048.77
NASDAQ 100	20,955.31	21,002.81	21,060.00	21,107.50	21,164.68	21,212.19	21,269.37
Gold	2,515.76	2,566.43	2,592.06	2,642.73	2,668.36	2,719.03	2,744.66
Silver	29.08	29.80	30.21	30.93	31.34	32.06	32.47
Copper	4.08	4.15	4.19	4.26	4.30	4.37	4.41
Crude Oil	69.78	69.86	69.92	70.00	70.06	70.14	70.20
Platinum	931.16	949.03	959.26	977.13	987.36	1,005.23	1,015.46
Palladium	946.86	961.43	971.86	986.43	996.86	1,011.43	1,021.86
Natural Gas	2.62	2.70	2.81	2.88	3.00	3.07	3.18
Wheat	532.91	542.33	553.91	563.33	574.91	584.33	595.91
Cotton	70.86	70.89	70.91	70.94	70.96	70.99	71.01
Corn	421.50	424.06	426.78	429.34	432.06	434.62	437.34

Source: - News & Quotes (Reuters, Investing, Bloomberg, FXStreet, Barchart)

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